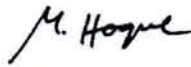


**Premier Cement Mills Limited**  
**Consolidated Statement of Financial Position**  
**As at 30 September 2015**


|   | Notes | 30 Sept 2015          | 30 June 2015          |
|---|-------|-----------------------|-----------------------|
|   |       | (Un-audited)          | (Audited)             |
| Amount in Taka                          |       |                       |                       |
| <b>Assets</b>                           |       |                       |                       |
| Property, plant and equipment           | 1.00  | 5,812,924,455         | 5,878,662,922         |
| Capital work -in - progress             | 2.00  | 55,060,720            | 51,150,482            |
| <b>Total non-current assets</b>         |       | <b>5,867,985,175</b>  | <b>5,929,813,404</b>  |
| Inventories                             | 3.00  | 1,620,889,484         | 1,303,893,964         |
| Trade and other receivables             |       | 1,723,135,173         | 1,390,891,206         |
| Advances, deposits and pre-payments     | 4.00  | 1,202,432,857         | 1,070,746,142         |
| Investment in FDR                       | 5.00  | 215,491,372           | 229,863,228           |
| Cash and bank balances                  | 6.00  | 163,186,743           | 164,121,665           |
| <b>Total current assets</b>             |       | <b>4,925,135,629</b>  | <b>4,159,516,204</b>  |
| <b>Total assets</b>                     |       | <b>10,793,120,804</b> | <b>10,089,329,608</b> |
| <b>Equity</b>                           |       |                       |                       |
| Share capital                           |       | 1,054,500,000         | 1,054,500,000         |
| Revaluation reserve                     |       | 350,709,329           | 351,893,242           |
| Tax holiday reserve                     |       | 2,274,386             | 2,274,386             |
| Share premium                           |       | 441,835,000           | 441,835,000           |
| Retained earnings                       |       | 1,131,248,937         | 1,255,410,961         |
|   |       | <b>2,980,567,652</b>  | <b>3,105,913,589</b>  |
| Share money deposit                     |       | 210,000,000           | 210,000,000           |
| Non-controlling interest                | 7.00  | 82,989,789            | 81,930,666            |
|   |       | <b>3,273,557,441</b>  | <b>3,397,844,255</b>  |
| <b>Liabilities</b>                      |       |                       |                       |
| Deferred tax liabilities/(assets)       |       | 309,263,282           | 300,142,360           |
| Long Term Loan                          | 8.00  | 1,946,353,898         | 1,506,723,099         |
| Defined benefit obligations (Gratuity)  |       | 88,394,985            | 81,780,538            |
| <b>Total non-current liabilities</b>    |       | <b>2,344,012,165</b>  | <b>1,888,645,997</b>  |
| Trade and other payables                | 9.00  | 570,772,329           | 349,797,791           |
| Short term bank loan                    | 10.00 | 4,053,820,183         | 3,813,600,695         |
| Current portion of long term loan       | 8.00  | 394,106,613           | 494,625,160           |
| Liability for other finance             |       | 72,790,872            | 76,714,212            |
| Contribution to WPPF                    |       | 15,659,521            | 19,684,997            |
| Provision for taxation                  |       | 68,401,680            | 48,416,501            |
| <b>Total current liabilities</b>        |       | <b>5,175,551,198</b>  | <b>4,802,839,356</b>  |
| <b>Total equity and liabilities</b>     |       | <b>10,793,120,804</b> | <b>10,089,329,608</b> |
| <b>Net assets value per share (NAV)</b> |       | <b>28.27</b>          | <b>29.45</b>          |

  
**Company Secretary**

  
**Director**

Place: Dhaka  
Dated: 11 November 2015

  
**Managing Director**

  
**Chief Financial Officer**

  
**Chairman**

**Premier Cement Mills Limited**  
**Consolidated Statement of Comprehensive Income (Un-audited)**  
**For the period ended 30 September 2015**

|  | Notes | 01 July 2015 to 30 Sept 2015 | 01 July 2014 to 30 Sept 2014 |
|--|-------|------------------------------|------------------------------|
|  |       | Un-audited                   |                              |
|  |       | Amount in Taka               |                              |
| Revenue  | 11.00 | 1,707,197,091                | 1,665,427,036                |
| Cost of sales                                    | 12.00 | (1,398,377,665)              | (1,417,336,520)              |
| <b>Gross profit</b>                              |       | <b>308,819,426</b>           | <b>248,090,516</b>           |
| Other income/(loss)                              | 13.00 | 12,636,606                   | 63,270,945                   |
| Administrative expenses                          | 14.00 | (26,287,778)                 | (25,031,833)                 |
| Selling & distribution expenses                  | 15.00 | (85,004,873)                 | (80,844,473)                 |
| <b>Profit from operation</b>                     |       | <b>210,163,381</b>           | <b>205,485,155</b>           |
| Finance costs                                    | 16.00 | (89,283,237)                 | (95,130,868)                 |
| Contribution to WPPF                             |       | (5,160,856)                  | (4,805,344)                  |
| <b>Profit before income tax</b>                  |       | <b>115,719,288</b>           | <b>105,548,943</b>           |
| Current tax expenses                             |       | (19,985,180)                 | (29,179,952)                 |
| Deferred tax income/(expenses)                   |       | (9,120,922)                  | 7,006,671                    |
| <b>Net profit/(loss) after tax</b>               |       | <b>86,613,186</b>            | <b>83,375,662</b>            |
| Other comprehensive income                       |       |                              |                              |
| <b>Total comprehensive income for the period</b> |       | <b>86,613,186</b>            | <b>83,375,662</b>            |
| Profit attributable to                           |       |                              |                              |
| Owners of the company                            |       | 85,554,063                   | 80,020,514                   |
| Non-controlling interest                         |       | 1,059,123                    | 3,355,148                    |
| <b>Total comprehensive income for the period</b> |       | <b>86,613,186</b>            | <b>83,375,662</b>            |
| <b>Basic EPS (par value of Taka 10)</b>          |       | <b>0.81</b>                  | <b>0.76</b>                  |

  
Company Secretary

  
Director

  
Managing Director

  
Chief Financial Officer

  
Chairman

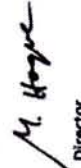
Place: Dhaka  
Dated: 11 November 2015

**Premier Cement Mills Limited**  
**Consolidated Statement of Changes in Equity**  
**For the period ended 30 September 2015**

|                                     | Share capital | Share Premium | Revaluation reserve | Tax holiday Reserve | Retained earnings | Total         | Share money deposit | Non-controlling Interest | Total equity  |
|-------------------------------------|---------------|---------------|---------------------|---------------------|-------------------|---------------|---------------------|--------------------------|---------------|
| <b>Balance at 01 July 2014</b>      | 1,054,500,000 | 441,835,000   | 356,868,534         | 2,274,386           | 1,162,879,482     | 3,018,357,402 | 210,000,000         | 76,919,250               | 3,305,276,652 |
| Net profit for the year             | -             | -             | -                   | -                   | 80,020,513        | 80,020,513    | -                   | 3,355,148                | 83,375,661    |
| Bonus dividend paid                 | -             | -             | (1,243,823)         | -                   | 1,243,823         | -             | -                   | -                        | -             |
| Depreciation on revalued assets     | -             | -             | -                   | -                   | -                 | -             | -                   | -                        | -             |
| Receipt against right issue         | -             | -             | -                   | -                   | -                 | -             | -                   | -                        | -             |
| New share issued                    | -             | -             | -                   | -                   | -                 | -             | -                   | -                        | -             |
| Tax on share premium                | -             | -             | -                   | -                   | -                 | -             | -                   | -                        | -             |
| <b>Balance at 30 September 2014</b> | 1,054,500,000 | 441,835,000   | 355,624,711         | 2,274,386           | 1,244,143,818     | 3,098,377,915 | 210,000,000         | 80,274,398               | 3,388,652,313 |
| <b>Balance as on 1st July 2015</b>  | 1,054,500,000 | 441,835,000   | 351,893,242         | 2,274,386           | 1,255,410,961     | 3,105,913,589 | 210,000,000         | 81,930,666               | 3,397,844,255 |
| Net profit for the period           | -             | -             | -                   | -                   | 85,554,063        | 85,554,063    | -                   | 1,059,123                | 86,613,186    |
| Dividend Payable                    | -             | -             | -                   | -                   | (210,900,000)     | (210,900,000) | -                   | -                        | (210,900,000) |
| Depreciation on revalued assets     | -             | -             | (1,183,913)         | -                   | 1,183,913         | -             | -                   | -                        | -             |
| Receipt against right issue         | -             | -             | -                   | -                   | -                 | -             | -                   | -                        | -             |
| New share issued                    | -             | -             | -                   | -                   | -                 | -             | -                   | -                        | -             |
| <b>Balance at 30 September 2015</b> | 1,054,500,000 | 441,835,000   | 350,709,329         | 2,274,386           | 1,131,248,937     | 2,980,567,652 | 210,000,000         | 82,989,789               | 3,273,557,441 |

Revaluation surplus amounting to Tk. 11,83,913 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

  
 Company Secretary

  
 Director

  
 Managing Director

  
 Chief Financial Officer

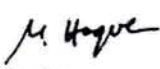
  
 Chairman

Place: Dhaka  
 Dated: 11 November 2015


**Premier Cement Mills Limited**  
**Consolidated Statement of Cash Flows**  
**For the period ended 30 September 2015**

|  | 01 July 2015 to 30<br>Sept 2015 | 01 July 2014 to<br>30 Sept 2014 |
|--|---------------------------------|---------------------------------|
| Un-audited   |                                 |                                 |
| Amount in Taka   |                                 |                                 |
| <b>Cash flows from operating activities</b>                |                                 |                                 |
| Receipt from customers                                     | 1,374,953,124                   | 1,685,986,865                   |
| Payment to employees                                       | (59,086,988)                    | (61,813,027)                    |
| Payment to suppliers                                       | (1,052,783,080)                 | (1,301,760,522)                 |
| <b>Cash generated from operating activities</b>            | <b>263,083,056</b>              | <b>322,413,316</b>              |
| Other income   | 16,484,765                      | 63,258,741                      |
| Interest paid  | (89,025,949)                    | (93,739,403)                    |
| Tax paid   | (39,299,660)                    | (57,107,699)                    |
| <b>A. Net cash from operating activities</b>               | <b>151,242,212</b>              | <b>234,824,955</b>              |
| <b>Cash flows from investing activities</b>                |                                 |                                 |
| Purchase of property, plant & equipment                    | (29,639,862)                    | (68,222,726)                    |
| Capital work-in-progress (WIP)                             | (3,910,238)                     | (44,458,481)                    |
| Sale of property, plant & equipment                        |                                 |                                 |
| Increase/(decrease) in loans & others                      | (14,035,527)                    | (24,883,623)                    |
| Investment in FDR  | 14,371,856                      | (22,130,115)                    |
| <b>B. Net cash used in investing activities</b>            | <b>(33,213,771)</b>             | <b>(159,694,945)</b>            |
| <b>Cash flows from financing activities</b>                |                                 |                                 |
| Proceeds from bank borrowing                               | 1,152,917,421                   | 687,399,935                     |
| Repayment of bank borrowing                                | (1,253,114,542)                 | (697,845,265)                   |
| Share Money Payable  | (13,200)                        | (48,400)                        |
| From other finance   | (3,923,340)                     | 1,584,880                       |
| Repayment of lease finance                                 | (14,829,703)                    | (14,829,703)                    |
| <b>C. Net cash from financing activities</b>               | <b>(118,963,364)</b>            | <b>(23,738,553)</b>             |
| <b>Net increase in cash and bank balances (A+B+C)</b>      | <b>(934,923)</b>                | <b>51,391,457</b>               |
| <b>Cash and bank balances at the beginning of the year</b> | <b>164,121,665</b>              | <b>134,141,335</b>              |
| <b>Cash and bank balances at the end of the year</b>       | <b>163,186,742</b>              | <b>185,532,792</b>              |
| <b>Operating cash flow per share</b>                       | <b>2.49</b>                     | <b>3.06</b>                     |

  
**Company Secretary**

  
**Director**

  
**Managing Director**

  
**Chief Financial Officer**

  
**Chairman**

Place: Dhaka  
Dated: 11 November 2015