

Premier Cement Mills Limited
Consolidated Statement of Financial Position

Particulars	31 March 2013 (Un-audited) Amount in Taka	30 June 2012 (Audited) Amount in Taka
Assets		
Property, plant and equipment		
Capital work -in - progress	3,643,681,515	1,994,177,084
Investment in associate	107,904,885	1,631,246,838
Total non-current assets	3,824,938,144	3,696,874,208
Inventories		
Trade and other receivables	445,294,984	512,438,470
Advances, deposits and pre-payments	738,657,162	632,939,815
Current account with associate	886,057,050	793,415,218
Cash and bank balances	223,526,052	272,654,854
Total current assets	3,124,721,035	2,342,652,357
Total assets	6,949,659,179	6,039,526,565
Equity		
Share Capital		
Revaluation reserve	1,054,500,000	934,500,000
Share premium	360,466,603	368,322,020
Retained earnings	441,835,000	311,500,000
Total equity attributable to equity holders of the Company	2,893,690,546	2,252,600,230
Non-controlling interest	2,210,660	1,813,668
Total equity	2,895,901,207	2,254,413,898
Liabilities		
Deferred tax liabilities/(assets)		
Long Term Loan	182,585,507	162,098,987
Provision for gratuity	203,407,281	206,608,020
Total non-current liabilities	422,405,028	395,540,847
Trade and other payables		
Short term bank loan	482,315,359	268,583,077
Current portion of long term loan	2,711,915,209	2,802,652,563
Liability for other finance	83,407,282	142,728,173
Contribution to WPPF	68,209,100	70,085,650
Provision for taxation	45,082,454	17,473,111
Total current liabilities	3,631,352,943	3,389,571,820
Total liabilities	4,053,757,971	3,785,112,667
Total equity and liabilities	6,949,659,179	6,039,526,565
Net assets value per share (NAV)	27.46	24.12


Company Secretary


Director


Managing Director

Premier Cement Mills Limited
Consolidated Statement of Comprehensive Income (Un-audited)

Particulars	2012-2013	2011-2012	2013	2012
	01 July to 31 March	01 July to 31 March	01 January to 31 March	01 January to 31 March
Amount in Taka				
Revenue	4,295,770,108	3,023,098,273	1,709,125,851	1,238,881,556
Cost of sales	(3,372,011,646)	(2,724,793,745)	(1,283,793,213)	(1,098,275,883)
Gross profit	923,758,462	298,304,528	425,332,638	140,605,674
Other income/(loss)	58,963,863	128,425,044	(11,143,083)	48,983,285
Administrative expenses	(55,262,570)	(42,870,550)	(13,979,495)	(14,968,980)
Selling & distribution expenses	(141,042,919)	(97,642,140)	(57,665,887)	(33,123,135)
Profit from operation	786,416,835	286,216,881	342,544,172	141,496,843
Share of profit from associate	1,901,458	725,143	744,590	362,572
Finance costs	(196,695,828)	(71,016,086)	(97,019,721)	(27,368,012)
Contribution to WPPF	(27,609,344)	(9,809,303)	(11,038,026)	(5,388,553)
Profit before income tax	564,013,121	206,116,635	235,231,015	109,102,849
Current tax expenses	(152,374,293)	(73,841,702)	(60,913,906)	(40,550,111)
Deferred tax income/(expenses)	(20,486,520)	(31,601,937)	(4,994,556)	(31,601,937)
Net profit/(loss) after tax	391,152,308	100,672,995	169,322,554	36,950,801
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	391,152,308	100,672,995	169,322,554	36,950,801
Profit attributable to:				
Owners of the company	390,755,317	100,736,755	168,896,129	37,050,521
Non-controlling interest	396,991	(63,760)	426,424	(99,720)
	391,152,308	100,672,995	169,322,554	36,950,801
Total comprehensive income attributable to:				
Owners of the company	390,755,317	100,736,755	168,896,129	37,050,521
Non-controlling interest	396,991	(63,760)	426,424	(99,720)
Total comprehensive income for the period	391,152,308	100,672,995	169,322,554	36,950,801
Basic EPS (par value of Taka 10) based on weighted average no. of shares	3.71	0.95	1.61	0.35



Company Secretary



Director



Managing Director

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2013

Amount in Taka

Particulars	Attributable to equity holders of the Company				Share money deposit	Non-controlling interest	Total equity
	Share capital	Share Premium /Reval. reserve	Retained earnings	Total			
Balance at 01 July 2011	890,000,000	374,104,683	425,531,930	1,689,636,613	356,000,000	1,629,409	2,047,266,022
Net profit after tax for the period	-	-	100,672,995	100,736,755	-	(63,760)	100,672,995
Depreciation on revalued assets	-	(6,939,195)	6,939,195	-	-	-	-
Received against right Issue	44,500,000	311,500,000	-	356,000,000	(356,000,000)	-	-
Balance at 31 March 2012	934,500,000	678,665,488	533,144,120	2,146,373,368	-	1,565,649	2,147,939,017
Balance at 01 July 2012	934,500,000	679,822,020	638,278,210	2,252,600,230	-	1,813,668	2,254,413,898
Net profit for the year	-	-	390,755,317	390,755,317	-	396,992	391,152,308
New Share Issued	120,000,000	130,335,000	-	250,335,000	-	-	250,335,000
Depreciation on revalued assets	-	(7,855,417)	7,855,417	-	-	-	-
Balance at 31 March 2013	1,054,500,000	802,301,603	1,036,888,943	2,893,690,547	-	2,210,660	2,895,901,206



Company Secretary



Director



Managing Director

Premier Cement Mills Limited
Consolidated Statement of Cash Flow (Un-audited)
For the period ended 31 March 2013

Particulars	July 2012 to March 2013	July 2011 to March 2012
	Amount in Taka	
<u>Cash flows from operating activities</u>		
Receipt from customers	4,230,052,761	2,913,236,491
Payment to employees	(123,343,578)	(82,610,689)
Payment to suppliers	(3,369,320,112)	(2,636,406,685)
Cash generated from operating activities	737,389,071	194,219,117
Other income	(10,707,522)	105,404,148
Interest paid	(196,695,828)	(82,068,950)
Tax paid	(146,042,836)	(118,466,187)
A. Net cash from operating activities	383,942,885	99,088,128
<u>Cash flows from investing activities</u>		
Purchase of property, plant & equipment	(85,256,850)	141,852,563
Sale of property, plant & equipment	7,579,375	3,401,912
Capital work-in-progress (CWIP)	(169,579,563)	(72,546,350)
Increase/(decrease) in loans & others	49,128,802	(221,190,342)
Investment in associate	-	-
B. Net cash used in investing activities	(198,128,236)	(148,482,217)
<u>Cash flows from financing activities</u>		
Proceeds against right shares	363,930,588	-
Proceeds from bank borrowing	1,454,056,850	1,055,240,631
Repayment of bank borrowing	(1,305,696,850)	(958,645,210)
From other finance	1,876,550	978,462
Payment of dividend distribution tax	-	-
Dividend paid	-	-
C. Net cash from financing activities	514,167,138	97,573,883
Net Increase in cash and bank balances	699,981,787	48,179,794
Cash and bank balances at the beginning of the period	131,204,000	84,222,140
Cash and bank balances at the end of the period	831,185,787	132,401,934



Company Secretary



Director



Managing Director

Premier Cement Mills Limited
Statement of Financial Position

Particulars	31 March 2013 (Un-audited)	30 June 2012 (Audited)
	Amount in Taka	
Assets		
Property, plant and equipment	3,523,836,848	1,868,783,988
Capital work -in - progress	107,904,885	1,631,246,838
Investment in subsidiary	48,000,000	48,000,000
Investment in associate	73,351,744	71,450,286
Total non-current assets	3,753,093,477	3,619,481,112
Inventories	445,294,984	512,438,470
Trade and other receivables	738,657,162	632,939,815
Advances, deposits and pre-payments	880,364,298	787,676,465
Current account with subsidiary	64,685,980	84,122,419
Current account with associate	223,526,052	272,654,854
Cash and bank balances	831,178,134	131,195,248
Total current assets	3,183,706,610	2,421,027,271
Total assets	6,936,800,087	6,040,508,383
Equity		
Share capital	1,054,500,000	934,500,000
Revaluation reserve	360,466,603	368,322,019
Share Premium	441,835,000	311,500,000
Retained earnings	1,031,833,145	642,750,204
Total equity	2,888,634,748	2,257,072,223
Liabilities		
Deferred tax liabilities/(assets)	182,585,507	162,098,987
Long Term Loan	203,407,281	206,608,020
Provision for gratuity	36,412,240	26,833,840
Total non-current liabilities	422,405,028	395,540,847
Trade and other payables	476,722,726	266,906,571
Short term bank loan	2,711,915,209	2,802,652,563
Current portion of long term loan	83,407,282	142,728,173
Liability for other finance	68,209,100	70,085,650
Contribution to WPPF	45,082,454	17,473,110
Provision for taxation	240,423,539	88,049,246
Total current liabilities	3,625,760,311	3,387,895,313
Total liabilities	4,048,165,339	3,783,436,160
Total equity and liabilities	6,936,800,087	6,040,508,383

Net assets value per share (NAV)

27.39

24.15


Company Secretary


Director


Managing Director

Premier Cement Mills Limited
Statement of Comprehensive Income (Un-audited)

Particulars	2012-2013	2011-2012	2013	2012
	01 July to 31 March'2013	01 July to 31 March'2012	01 January to 31 March	01 January to 31 March
Amount in Taka				
Revenue	4,295,770,108	3,023,098,273	1,709,125,851	1,238,881,556
Cost of sales	(3,395,643,724)	(2,736,492,860)	(1,298,633,216)	(1,100,154,525)
Gross profit	900,126,384	286,605,413	410,492,635	138,727,031
Other income/(loss)	68,598,098	139,224,462	(8,077,781)	52,445,495
Administrative expenses	(51,190,610)	(40,376,865)	(12,865,397)	(14,059,558)
Selling & distribution expenses	(141,042,919)	(97,642,140)	(57,665,887)	(33,123,135)
Profit from operation	776,490,953	287,810,870	331,883,570	143,989,833
Share of profit from associate	1,901,458	725,143	744,590	362,572
Finance costs	(196,694,728)	(81,815,504)	(100,085,023)	(30,830,222)
Contribution to WPPF	(27,609,344)	(9,809,303)	(11,038,026)	(5,388,553)
Profit before income tax	554,088,339	196,911,206	221,505,111	108,133,630
Current tax expenses	(152,374,293)	(73,841,702)	(60,913,906)	(40,550,111)
Deferred tax income/(expenses)	(20,486,520)	(31,601,937)	(4,994,556)	(31,601,937)
Net profit/(loss) after tax	381,227,526	91,467,567	155,596,650	35,981,582
Other comprehensive income	-	-	-	-
Total comprehensive income	381,227,526	91,467,567	155,596,650	35,981,582
Basic earnings per share (par value of Taka 10)	3.62	0.87	1.48	0.34



Company Secretary



Director



Managing Director

Premier Cement Mills Limited
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2013

Particulars	Amount in Taka				
	Share capital	Share premium/ reval. reserve	Retained earnings	Share money deposit	Total equity
Balance at 01 July 2011	890,000,000	374,104,683	434,426,132	356,000,000	2,054,530,815
Net profit after tax for the year	-	-	91,467,567	-	91,467,567
Depreciation on revalued assets	-	(6,939,195)	6,939,195	-	-
Received against right Issue	44,500,000	311,500,000	-	(356,000,000)	-
Issue of new share	-	-	-	-	-
Balance at 31 March 2012	934,500,000	678,665,488	532,832,894	-	2,145,998,381
Balance at 01 July 2012	934,500,000	679,822,020	642,750,203	-	2,257,072,223
Net profit for the year	-	-	381,227,526	-	381,227,526
Issue of new share	120,000,000	130,335,000	-	-	250,335,000
Bonus dividend paid	-	-	-	-	-
Depreciation on revalued assets	-	(7,855,416)	7,855,416	-	-
Balance at 31 March 2013	1,054,500,000	802,301,604	1,031,833,145	-	2,888,634,748



Company Secretary



Director



Managing Director

Premier Cement Mills Limited
Statement of Cash Flow (un-audited)
For the period ended 31 March 2013

Particulars	July 2012 to March 2013	July 2011 to March 2012
	Amount in Taka	
<u>Cash flows from operating activities</u>		
Receipt from customers	4,230,052,761	2,913,236,491
Payment to employees	(119,849,323)	(79,615,874)
Payment to suppliers & others	(3,392,250,807)	(2,611,946,429)
Cash generated from operating activities	717,952,631	221,674,188
Other income	(10,707,522)	105,404,148
Interest paid	(196,694,728)	(81,815,504)
Tax paid	(146,042,836)	(118,466,187)
A. Net cash from operating activities	364,507,545	126,796,645
<u>Cash flows from investing activities</u>		
Purchase of property, plant & equipment	(85,256,850)	141,852,563
Sale of property, plant & equipment	7,579,375	3,401,912
Capital work-in-progress (CWIP)	(169,579,563)	(72,546,350)
Advance to subsidiary	19,436,439	(7,625,457)
Increase/(decrease) in loans & others	49,128,802	(221,190,342)
Investment in associate	-	-
B. Net cash used in investing activities	(178,691,797)	(156,107,674)
<u>Cash flows from financing activities</u>		
Proceeds against New Share	363,930,588	-
Proceeds from bank borrowing	1,454,056,850	1,055,240,631
Repayment of bank borrowing	(1,305,696,850)	(958,645,210)
From other finance	1,876,550	978,462
Payment of dividend distribution tax	-	-
Dividend paid	-	-
C. Net cash from financing activities	514,167,138	97,573,883
Net Increase in cash and bank balances	699,982,886	68,262,854
Cash and bank balances at the beginning of the period	131,195,248	64,132,399
Cash and bank balances at the end of the period	831,178,134	132,395,253



Company Secretary



Director



Managing Director

Premier Power Generation Limited
Statement of Financial Position

Particulars	31 March 2013 (Un-audited) Amount in Taka	30 June 2012 (Audited) Amount in Taka
Assets		
Property, plant and equipment	119,844,667	125,393,095
Total non-current assets	119,844,667	125,393,095
Advances, deposits and pre-payments	5,692,752	5,692,752
Cash and Bank balances	7,653	8,753
Total current assets	5,700,405	5,701,505
Total assets	125,545,072	131,094,600
Equity		
Share Capital	50,000,000	50,000,000
Retained earnings	5,266,459	(4,658,324)
Total equity	55,266,459	45,341,676
Trade and other payable	5,592,633	1,630,505
Current account with holding company	64,685,980	84,122,419
Total current liabilities	70,278,613	85,752,924
Total equity and liabilities	125,545,072	131,094,600



Company Secretary



Director



Managing Director

Premier Power Generation Limited
Statement of Comprehensive Income (Un-audited)

Particulars	2012 - 2013	2011 - 2012	2013	2012
	01 July to 31 March	01 July to 31 March	01 January to 31 March	01 January to 31 March
Amount in Taka				
Revenue	48,479,920	26,160,690	26,077,560	6,023,710
Cost of sales	(24,847,842)	(14,461,575)	(11,237,557)	(4,145,068)
Gross profit	23,632,078	11,699,115	14,840,003	1,878,643
Administrative expenses	(4,071,960)	(2,493,685)	(1,114,098)	(909,422)
Profit from operation	19,560,118	9,205,430	13,725,905	969,221
Finance costs	(9,635,335)	(10,799,418)	(3,065,302)	(3,462,210)
Profit before income tax	9,924,783	(1,593,988)	10,660,603	(2,492,989)
Current tax expenses	-	-	-	-
Net profit/(loss) after tax	9,924,783	(1,593,988)	10,660,603	(2,492,989)
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	9,924,783	(1,593,988)	10,660,603	(2,492,989)
Basic earnings per share (par value of Taka 10)	1.98	(0.32)	2.13	(0.50)



Company Secretary



Director



Managing Director

Premier Power Generation Limited
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2013

Amount in Taka

Particulars	Share capital	Retained earnings	Total equity
Balance at 01 July 2011	50,000,000	(9,264,792)	40,735,208
Net profit after tax for the period	-	(1,593,988)	(1,593,988)
Balance at 31 March 2012	50,000,000	(10,858,780)	39,141,220
Balance at 01 July 2012	50,000,000	(4,658,324)	45,341,676
Net profit after tax for the period	-	9,924,783	9,924,783
Balance at 31 March 2013	50,000,000	5,266,459	55,266,459


Company Secretary



Director


Managing Director

Premier Power Generation Limited
Statement of Cash Flow (Un-audited)
For the period ended 31 March 2013

Particulars	July 2012 to March 2013	July 2011 to March 2012
	Amount in Taka	
<u>Cash flow from operating activities</u>		
1 Receipt from customers	48,479,920	26,160,690
2 Payment to employees	(3,494,255)	(2,994,815)
3 Payment to suppliers & others	(44,985,665)	(22,912,429)
Cash generated from operating activities	-	253,446
Interest paid	(1,100)	(253,446)
Tax paid	-	-
A. Net cash from operating activities	(1,100)	-
<u>Cash flows from investing activities</u>		
B. Net cash used in investing activities	-	-
<u>Cash flows from financing activities</u>		
Proceeds from Bank Borrowing	-	-
Repayment of Bank Borrowing	-	-
C. Net cash provided from financing activities	-	-
Net decrease in cash and bank balances	(1,100)	-
Cash and bank balances at the beginning of the period	8,753	6,681
Cash and bank balances at the end of the period	7,653	6,681


Company Secretary


Director


Managing Director