


Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 31 December 2017

	Notes	December 2017	June 2017
		(Un-audited)	(Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	7,264,160,108	6,905,850,606
Capital work -in - progress	2.00	325,217,007	189,547,734
Total non-current assets		7,589,377,115	7,095,398,340
Inventories	3.00	1,125,677,296	995,614,178
Trade and other receivables		2,915,044,615	2,399,092,653
Advances, deposits and pre-payments	4.00	1,980,177,710	1,689,044,819
Investment in FDR	5.00	190,938,836	184,527,456
Cash and bank balances	6.00	144,458,159	109,755,023
Total current assets		6,356,296,615	5,378,034,129
Total assets		13,945,673,730	12,473,432,468
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		655,645,091	662,540,409
Tax holiday reserve		909,754	909,754
Share Premium		441,835,000	441,835,000
Retained earnings		1,983,289,428	2,132,558,080
		4,136,179,273	4,292,343,243
Non-controlling interest	7.00	308,568,932	306,310,722
		4,444,748,205	4,598,653,965
Liabilities			
Loan from shareholder		300,000,000	300,000,000
Deferred tax liabilities/(assets)	11.00	453,794,147	439,794,176
Long Term Loan	8.01	742,488,805	919,483,387
Defined benefit obligations (Gratuity)		126,270,357	120,092,652
Total non-current liabilities		1,622,553,309	1,779,370,215
Trade and other payables	9.00	619,840,964	390,470,587
Short term bank loan	10.00	6,311,378,868	4,752,542,474
Current portion of long term loan	8.01	522,285,575	533,529,278
Liability for other finance		73,856,217	73,820,255
Workers' Profit Participation Fund		21,799,973	30,810,287
Provision for taxation		329,210,618	314,235,407
Total current liabilities		7,878,372,215	6,095,408,288
Total equity and liabilities		13,945,673,730	12,473,432,468
Net assets value per share (NAV)		39.22	40.71


Company Secretary


Director


Managing Director


Chief Financial Officer


Chairman

Place: Dhaka
Dated: 28 January 2018

Premier Cement Mills Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Half yearly un-audited)
For the period ended 31 December 2017

Notes	06 Months Comparative		03 Months Comparative		
	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016	
	BDT	BDT	BDT	BDT	
Revenue	12.00	4,702,506,254	4,352,796,543	2,570,465,449	2,426,270,979
Cost of sales	13.00	(4,129,915,299)	(3,639,924,999)	(2,306,994,409)	(2,022,769,852)
Gross profit		572,590,955	712,871,544	263,471,040	403,501,127
Other income/(loss)	14.00	(10,511,671)	(17,883,993)	29,165,477	(18,076,429)
Administrative expenses	15.00	(58,265,068)	(60,435,643)	(25,495,712)	(26,550,870)
Selling & distribution expenses	16.00	(207,271,426)	(198,692,157)	(118,180,297)	(122,868,985)
Profit from operation		296,542,789	435,859,751	148,960,508	236,004,843
Finance costs	17.00	(206,262,067)	(163,053,565)	(116,705,966)	(78,649,001)
Contribution to WPPF		(4,311,299)	(11,890,948)	(1,287,383)	(7,064,985)
Profit before Income tax		85,969,423	260,915,238	30,967,159	150,290,857
Current tax expenses		(14,975,212)	(47,195,536)	(2,566,906)	(26,137,269)
Deferred tax income/(expenses)	11.00	(13,999,971)	(12,743,079)	(9,446,848)	17,286,277
Net profit/(loss) after tax		56,994,240	200,976,623	18,953,404	141,439,865
Other comprehensive income		-	-	-	-
Total comprehensive Income for the period		56,994,240	200,976,623	18,953,404	141,439,865
Profit attributable to					
Owners of the company		54,736,030	198,072,578	17,222,975	140,137,406
Non-controlling interest		2,258,210	2,904,045	1,730,429	1,302,459
Total comprehensive income for the period		56,994,240	200,976,623	18,953,404	141,439,865
Basic EPS (par value of Taka 10) based on weighted average no. of shares	18.00	0.52	1.88	0.16	1.33


Company Secretary

Director


Managing Director


Chief Financial Officer

Chairman

Place: Dhaka
Dated: 28 January 2018

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 31 December 2017

	Share capital	Share Premium	Revaluation reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Amount in Taka
Balance at 01 July 2016	1,054,500,000	441,835,000	743,104,131	909,754	1,733,263,208	3,973,612,093	-	289,533,246	4,263,145,339
Net profit for the period	-	-	-	-	198,072,578	198,072,578	-	2,904,045	200,976,623
Dividend paid	-	-	-	-	(158,175,000)	(158,175,000)	-	-	(158,175,000)
Depreciation on revalued assets	-	-	(7,413,636)	-	7,413,636	-	-	-	-
Balance at 31 December 2016	1,054,500,000	441,835,000	735,690,495	909,754	1,780,574,422	4,013,509,671	-	292,437,291	4,305,946,962
Balance at 01 July 2017	1,054,500,000	441,835,000	662,540,409	909,754	2,132,558,080	4,292,343,243	-	306,310,722	4,598,653,965
Net profit for the period	-	-	-	-	54,736,030	54,736,030	-	2,258,210	56,994,240
Dividend paid	-	-	-	-	(210,900,000)	(210,900,000)	-	-	(210,900,000)
Depreciation on revalued assets	-	-	(6,895,318)	-	6,895,318	-	-	-	-
Balance at 31 December 2017	1,054,500,000	441,835,000	655,645,091	909,754	1,968,289,428	4,136,179,273	-	308,568,932	4,444,748,205

Revaluation surplus amounting to Tk.68,95,318.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.



Company Secretary



Director



Chief Financial Officer



Chairman



Managing Director

Place: Dhaka

Dated: 28 January 2018

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 31 December 2017

	July 2017 to December 2017	July 2016 to December 2016
	BDT	BDT
Cash flows from operating activities		
Receipt from customers	4,186,554,296	4,062,493,304
Payment to employees	(198,373,541)	(187,144,225)
Payment to suppliers	(3,364,687,899)	(3,309,862,245)
Cash generated from operating activities	623,492,856	565,486,835
Other Income	(10,691,947)	(3,181,117)
Bank charge & Interest paid	(207,992,495)	(161,984,439)
Refund of Income Tax	-	98,239,371
Tax paid	(171,554,558)	(184,075,884)
A. Net cash from operating activities	233,253,856	314,484,766
Cash flows from Investing activities		
Purchase of property, plant & equipment	(414,753,658)	(255,193,907)
Capital work-in-progress (WIP)	(135,669,273)	(23,727,826)
Investment in FDR	(6,411,380)	20,904,906
B. Net cash used in Investing activities	(556,834,311)	(258,016,827)
Cash flows from financing activities		
Receipt/(payment) from long term borrowings (Note-20)	(161,904,564)	(199,509,556)
Receipt/(payment) from short term borrowing (Note-20)	546,485,915	288,599,828
From other finance	35,962	(6,260)
Repayment of lease finance	(26,333,721)	(64,992,300)
C. Net cash from financing activities	358,283,592	24,091,712
Net increase in cash and bank balances (A+B+C)	34,703,137	80,559,650
Cash and bank balances at the beginning of the period	109,755,023	208,323,198
Cash and bank balances at the end of the period	144,458,159	288,882,848
Net Operating Cash Flow per Share (NOCFPS)	2.21	2.98


Company Secretary


Director


Managing Director


Chief Financial Officer


Chairman

Place: Dhaka
Dated: 28 January 2018

Premier Cement Mills Limited
Notes to the Consolidated Statement of Financial Position
For the period ended 31 December 2017

	31 Dec 2017 (Un-audited)	30 June 2017 (Audited)
Amount in Taka		
1.00 Property, Plant & Equipment		
FREE-HOLD		
Cost & Revaluation		
Opening balance	7,428,170,303	6,471,549,155
Add: Addition during the period	559,408,064	956,621,148
Less: Disposal during the period	-	-
Closing balance	<u>7,987,578,367</u>	<u>7,428,170,303</u>
Depreciation		
Opening balance	704,295,180	343,582,979
Add: Charged during the period	188,879,002	360,712,201
Less: Disposal	-	-
Closing balance	<u>893,174,182</u>	<u>704,295,180</u>
LEASEHOLD		
Cost		
Opening balance	326,194,494	326,194,494
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing balance	<u>326,194,494</u>	<u>326,194,494</u>
Depreciation		
Opening balance	144,219,011	115,823,153
Add: Charged during the period	12,219,559	28,395,858
Closing balance	<u>156,438,570</u>	<u>144,219,011</u>
Written down value	<u>7,264,160,108</u>	<u>6,905,850,606</u>
2.00 Capital work in process		
Godown- Mongla	5,984,444	5,984,444
Project- Roller press	-	128,042
Cement Silo	45,218,649	19,744,126
Fly Ash Silo	-	130,000
VRM Project PCML	75,422,631	56,016,257
New automobile workshop	5,814,464	5,690,864
Boundary wall & Fencing	52,018,529	51,648,029
New ball Mill Installation - NCML	140,758,290	50,205,972
	<u>325,217,007</u>	<u>189,547,734</u>
3.00 Inventories		
Raw materials	881,010,915	704,861,475
Packing materials	9,994,254	9,079,580
Finished goods & work in process	50,696,777	4,362,750
Stock at ghat-nowapara	5,014,710	69,254,708
Stock at Ghat - Others	209,404	18,860
Finished goods & work in process -Bag plant	2,254,993	5,484,450
Raw materials stock - bag plant	86,988,881	118,977,653
Consumable goods	89,507,362	83,574,702
	<u>1,125,677,296</u>	<u>995,614,178</u>
4.00 Advance, deposit & prepayment		
Advance		
Advance against expenses	374,242,786	399,679,597
Advance against Land	161,199,958	148,527,592
Advance against salary	16,948,496	18,188,570
LC Advance	177,479,512	161,077,085
Advance Income Tax	934,012,881	762,458,323
VAT Current Account	64,086,702	7,615,890
Advance against motor cycle loan	8,826,846	6,954,309
Advance for office space purchase	125,000,000	125,000,000
	<u>1,861,797,181</u>	<u>1,629,501,366</u>

	31 Dec 2017 (Un-audited)	30 June 2017 (Audited)
	Amount in Taka	
Deposit		
Power Development Board	4,629,057	4,529,057
Chittagong Port Authority	150,000	150,000
BOC Bangladesh LTD	20,000	20,000
Bangladesh Telecommunications Company Ltd.	65,800	65,800
Central Depository BD Ltd - CDBL	500,000	500,000
Dhaka Power Distribution Company	4,200,000	4,200,000
Mnshigonj Polly Biddu Samitee-REB	21,339,000	21,339,000
Bank gurantee margin to TGTDC	836,050	836,050
ICAB-Advance against Office Rent	1,986,138	1,986,138
Ranks Telecom Limited	6,900	6,900
Bank gurantee margin - LC Deposit	2,221,000	2,221,000
Tender Deposit	18,439,539	15,672,978
Zela Comandent & BDP Munshigonj	547,078	547,078
Deposit to TGTDC	16,136,245	4,418,000
TGSL	10,532	10,532
	71,087,339	56,502,533
Pre-payment		
Store rent advance	50,000	50,000
BSTI licence fee	2,243,190	2,990,920
Pre-paid promotional expenses	45,000,000	-
	47,293,190	3,040,920
	1,980,177,710	1,689,044,819
5.00 Investment in FDR		
The City Bank Ltd		
Standard Bank Ltd	2,236,150	2,236,150
Standard Chartered Bank	127,598,462	125,302,679
Pubali Bank Ltd	8,992,350	3,189,000
Social Islami Bank Ltd	4,789,734	4,390,530
NCC Bank Ltd.	-	2,086,957
Midland Bank	45,000,000	45,000,000
State Bank of India	2,322,140	2,322,140
	190,938,836	184,527,456
6.00 Cash & bank balance:		
Cash in hand	44,848,664	26,688,706
Cash at bank	99,609,495	83,066,317
	144,458,159	109,755,023
7.00 Non-controlling Interest		
Opening balance	306,310,722	289,545,610
Add: 4% share of profit of PPGL	463,039	1,847,208
Add: 60% share of profit of NCML	1,795,171	14,917,904
	308,568,932	306,310,722
8.00 Long term loan		
BRAC Bank Ltd.	109,393,015	109,420,792
City Bank Ltd.	156,213,835	215,271,264
HSBC USD Loan	98,140,000	126,945,000
IDLC Fianace Ltd.	267,472,569	276,266,831
Dutch Bangla Bank Ltd	547,825,164	609,134,750
Jamuna Bank Ltd	12,164,434	45,432,528
Lease Finance - Jamuna Bank Ltd	22,252,060	-
Lease Finance - ULC	51,313,303	70,541,500
	1,264,774,380	1,453,012,665
8.01 Allocation of long term loan		
Current portion of long term loan	522,285,575	533,529,278
Long term portion	742,488,805	919,483,387
	1,264,774,380	1,453,012,665

31 Dec 2017 (Un-audited)	30 June 2017 (Audited)
Amount in Taka	

9.00 Trade & Other Payable :

Raw material supplier	5,915,529	8,807,933
Packing materials	3,516,221	21,752,566
Marketing expenses	2,939,039	3,033,923
Liability for expenses	295,079,111	230,400,203
Provision for Gas bill	3,565,267	-
Payable for audit fee including VAT	546,250	521,624
Provision for P F	1,336,610	1,310,138
Dividend Payable	151,352,326	1,695,646
VAT payable - others	326,864	512,242
TDS payable	6,989,091	3,445,450
Payable for electric bill	43,053,073	200,000
Provision for exchange gain/loss	387,021	387,021
Provision for stevedoring charges	869,300	654,000
Provision for Brand & Promotional expenses	21,723,827	37,000,000
Provision & others payable	82,241,435	80,749,841
	619,840,964	390,470,587

10.00 Short term bank loan

The City Bank Ltd	285,977,944	682,974,517
Dutch Bangla Bank Ltd	491,336,005	154,098,203
Standard Bank Ltd	354,153,822	264,714,480
Standard Chartered Bank	1,347,547,836	1,218,289,618
Honkong & Shanghai Banking Corporation	572,656,927	652,076,411
Prime Bank Ltd	550,996,008	-
NCC Bank Ltd	762,757,606	359,786,727
Social Islami Bank Ltd	100,000,000	14,007,195
Pubali Bank Ltd	1,128,370,425	902,033,240
Jamuna Bank Ltd.	74,754,205	253,802,083
Brac Bank Ltd	642,828,090	250,760,000
	6,311,378,868	4,752,542,474

11.00 Deferred tax liabilities

The tax effect of temporary differences that resulted in deferred tax assets or liabilities

Opening Balance	439,794,176	469,246,917
Deferred tax expenses/(income) during the period	13,999,971	(29,452,741)
Closing Balance	453,794,147	439,794,176

11.01 Deferred Tax Calculation as on 31 December 2017

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	5,986,751,805	5,986,751,805	
Accu. Dep.	(1,029,362,129)	(2,991,097,597)	
	4,957,389,676	2,995,654,208	1,961,735,468
Provision for gratuity	(126,270,357)	-	(126,270,357)
Provision for bad debt	(96,380,933)	-	(96,380,933)
Total temporary difference			1,739,084,178
Deferred tax liabilities			453,794,147
Less : Opening deferred tax liability			439,794,176
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			13,999,971

July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
Amount in Taka		Amount in Taka	

12.00 Revenue

PCML	4,182,559,855	3,886,896,910	2,281,355,809	2,152,415,319
NCML	519,946,399	465,899,633	289,109,640	273,855,660
	4,702,506,254	4,352,796,543	2,570,465,449	2,426,270,979

13.00 Cost of sales

Opening stock of finished goods & WIP	73,617,457	114,542,779	67,536,265	83,941,070
Add : Cost of production (13.01)	4,112,009,329	3,623,862,004	2,295,169,631	2,037,308,566
Goods available for sale	4,185,626,786	3,738,404,783	2,362,705,896	2,121,249,636
Less : Closing stock of finished goods & WIP	55,711,487	98,479,784	55,711,487	98,479,784
	4,129,915,299	3,639,924,999	2,306,994,409	2,022,769,852

13.01 Cost of production

Raw materials consumption	3,260,832,454	2,818,766,322	1,844,742,608	1,609,499,570
Packing materials consumption	234,666,528	222,886,520	126,903,851	124,636,374
Salary & wages	94,018,084	90,447,269	44,422,389	41,993,696
Gratuity	3,012,500	5,512,213	-	2,612,213
Electric charges	262,348,634	246,433,121	142,139,359	133,561,829
Paper & periodicals	6,305	4,810	3,120	2,290
Travelling & conveyance	1,467,376	1,168,794	879,770	515,275
Telephone charges	782,348	668,386	421,365	313,453
Entertainment	793,619	1,385,480	473,483	739,732
Repairs & maintenance	36,399,865	35,311,202	16,930,136	19,146,396
Contribution to PF	2,337,290	2,242,744	1,185,048	1,113,312
Medical expenses	144,912	171,018	80,637	93,019
Canteen & Food Subsidy	9,181,195	7,144,813	4,139,090	3,443,997
Gift & Presentations	32,000	121,100	-	-
Postage & stamp	5,082	5,571	4,955	5,471
Stationery	2,142,521	1,500,152	897,140	960,618
Labour charges	10,682,568	12,565,749	5,488,377	7,616,579
Misc. expenses	673,052	1,169,767	244,632	113,680
Pay loader expenses	4,839,956	3,376,470	1,387,465	2,975,959
Legal & professional fee	1,920,861	1,120,438	550,411	121,000
Accommodation Expenses	65,803	21,514	47,428	2,614
Carrying Charges	222,511	62,570	137,011	62,570
Gas Bill	14,657,609	14,799,167	9,032,804	7,506,708
Fuel & Lubricant	3,391,838	4,114,201	274,043	2,359,734
Computer expenses	129,385	27,280	73,795	-
Cost of bag sale-outward	26,304,036	5,555,587	22,744,148	3,655,393
Lab Expences	491,556	597,946	288,859	123,377
Internet expenses	113,577	125,142	42,584	85,658
Donation & subscription	342,000	172,500	112,000	121,200
Training expenses	10,000	30,000	10,000	30,000
Fire insurance	618,413	-	212,175	-
VAT loss	926,360	-	926,360	-
Ghat charge	8,500	-	8,500	-
Depreciation (1.00)	138,440,592	146,354,158	70,366,088	73,896,849
	4,112,009,329	3,623,862,004	2,295,169,631	2,037,308,566

14.00 Other income / (loss)

Bank interest income	4,520,719	6,204,634	4,163,708	5,721,458
Exchange gain / loss	144,276	(14,702,876)	2,140,313	(11,119,174)
Misc income - H/O	340,664	3,000	131,113	-
Misc. income - Factory	1,810,169	9,483,054	888,297	8,962,259
Income from bag plant	1,271,348	-	1,271,348	-
Rental Income from GP	35,000	6,000	35,000	6,000
Income/(loss) from carrying	(18,633,847)	(18,877,805)	20,535,698	(21,646,972)
	(10,511,671)	(17,883,993)	29,165,477	(18,076,429)

July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
Amount in Taka		Amount in Taka	

15.00 Administrative expenses

Audit fee	244,375	244,375	122,188	122,188
Electric charges	830,630	986,251	479,095	598,904
Canteen & Food Expenses	1,984,699	2,108,822	1,103,823	1,043,065
Gratuity	1,785,981	2,563,239	-	1,314,450
Office rent	4,754,758	4,654,104	2,377,629	2,377,179
Paper & periodicals	7,475	8,985	4,715	4,585
Postage & stamp	81,654	81,150	46,814	45,480
Donation & subscription	628,000	272,000	214,520	94,000
Renewal, legal & professional fee	3,711,613	4,138,277	1,623,350	1,631,927
Repairs & maintenance	359,944	638,594	131,693	587,608
Salary & allowances	23,742,739	23,138,306	11,072,571	10,684,770
Directors' Remuneration	1,200,000	1,200,000	600,000	600,000
Stationery	1,407,540	1,382,538	1,115,814	1,050,890
Telephone Charges	499,768	611,007	253,567	278,405
Training Expenses	14,000	3,200	-	-
Travelling & conveyance	3,699,305	3,869,951	1,913,660	2,087,932
Contribution to PF	916,376	574,878	639,584	283,176
Water charges	111,686	90,082	69,881	43,057
Medical Expenses	6,435	50,800	2,080	500
Miscellaneous Expenses	1,972,060	1,525,701	857,310	1,168,973
Guest house expenses	141,614	237,922	66,065	103,721
Office maintaince	240,744	160,496	120,372	80,248
Computer expenses	329,760	308,412	141,270	20,048
Internet expenses	292,712	341,212	112,934	181,012
BIWTA expenses	5,017,678	6,346,632	-	-
Annual general meeting	209,251	113,628	209,251	113,628
Board meeting expenses	70,000	160,000	34,000	100,000
Fuel & lubricant	31,780	17,054	11,915	17,054
Advertisement	166,600	581,960	133,600	556,960
BSTI license fee	762,430	1,532,134	388,565	19,000
Gift & presentation	113,480	-	113,480	-
Depreciation	2,929,981	2,493,933	1,535,966	1,342,110
	58,265,068	60,435,643	25,495,712	26,550,870

16.00 Selling & distribution expenses:

Advertisement	7,679,491	1,354,400	6,544,140	1,254,400
CSR activities	541,257	1,250,000	270,117	500,000
Car maintenance	1,998,821	1,001,528	407,500	-
Contribution to PF	1,277,015	1,304,541	458,834	637,770
Entertainment	324,081	203,299	209,558	140,050
Export expenses	782,821	48,764	255,760	44,893
Godown expenses	281,100	266,350	137,100	197,000
Gratuity	2,548,700	5,533,277	-	2,718,690
Legal & professional fee	209,198	184,460	86,556	129,380
Medical expenses	4,115	6,950	4,115	3,155
Postage & stamp	252,317	107,262	59,843	61,272
Promotional expenses	60,281,604	60,940,116	45,106,922	49,130,534
Salaries & allowances	64,015,459	54,874,795	29,692,081	26,016,725
Sample / test expenses	738,020	182,540	465,170	81,300
Stationery	294,118	144,166	116,847	120,412
Telephone charges	2,527,073	2,200,581	1,242,251	1,102,051
Travelling & conveyance	17,217,366	16,398,907	9,052,206	9,531,047
Labour charge	5,136,019	5,461,573	2,897,042	2,956,168
Internet expenses	38,597	34,931	18,746	18,034
Tender expenses	34,169	1,857,086	25,521	118,624
Computer expenses	8,400	1,000	-	1,000
Miscellaneous Expenses	446,661	748,250	193,261	110,852
Vehicle licence renewal & insurance	133,107	-	133,107	-
Depreciation	40,501,917	44,587,381	20,803,620	27,995,628
	207,271,426	198,692,157	118,180,297	122,868,985

July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
Amount in Taka		Amount in Taka	

17.00 Financial expenses

Bank charge	2,296,936	1,274,784	2,031,682	1,105,103
Bank loan interest	184,992,294	123,589,400	103,947,468	56,948,451
Interest on Leasing Finance	18,972,837	38,189,381	10,726,816	20,595,447
	206,262,067	163,053,565	116,705,966	78,649,001

18.00 Basic earnings per share (EPS)

The computation of EPS is given below

Earnings attributable to the ordinary	54,736,030	198,072,578	17,222,975	140,137,406
Weighted average number of shares outstanding during the period	105,450,000	105,450,000	105,450,000	105,450,000

Basic earnings per share (par value of Tk. 10)	0.52	1.88	0.16	1.33
---	-------------	-------------	-------------	-------------

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

19.00 Key Management Personnel Compensation :

Catagories of key management compensation:

a) Short term employee benefits

Directors' remuneration

	1,200,000	1,200,000	600,000	600,000
b) Post-employment benefit	NII	NII	NII	NII
c) Other long term benefit	NII	NII	NII	NII
d) Share-based payment	NII	NII	NII	NII

20.00 Cash flows from financing activities has been rearranged during the period July 2016 to December 2016 due to netted off receipt and (payment) the amount 6,576,938,924 & (6,487,848,652) under the head Receipt/(payment) from long term borrowings & Receipt/(payment) from short term borrowings respectively.

Premier Cement Mills Limited
Statement of Financial Position
As at 31 December 2017

	Notes	December 2017 (Un-audited)	June 2017 (Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	5,483,135,519	5,113,886,138
Capital work -in - progress	2.00	126,625,724	82,002,869
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	70,000,000	70,000,000
Total non-current assets		5,727,761,243	5,313,889,007
Inventories	4.00	983,393,527	899,312,614
Trade and other receivables		2,534,499,055	2,117,932,451
Advances, deposits and pre-payments	5.00	1,656,109,449	1,383,617,839
Investment in FDR	6.00	190,938,836	184,527,456
Current account with associate	7.00	456,248,399	377,703,843
Cash and bank balances	8.00	136,404,892	102,016,880
Total current assets		5,957,594,157	5,065,111,083
Total assets		11,685,355,400	10,379,000,089
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		502,677,726	507,388,777
Share Premium		441,835,000	441,835,000
Retained earnings		1,922,237,054	2,074,167,159
Total equity		3,921,249,780	4,077,890,936
Liabilities			
Deferred tax liabilities/(assets)	12.00	387,213,287	374,729,639
Long Term Loan	9.00	278,547,593	408,559,455
Defined benefit obligations (Gratuity)		126,270,357	120,092,653
Total non-current liabilities		792,031,237	903,381,747
Trade and other payables	10.00	551,425,299	348,248,374
Short term bank loan	11.00	5,489,014,939	4,087,693,289
Current portion of long term loan	9.00	371,024,499	394,937,545
Liability for other finance		73,856,217	73,820,255
Workers' Profit Participation Fund		19,189,209	28,546,313
Current account with subsidiary	7.00	167,633,300	177,098,390
Provision for taxation		299,930,920	287,383,240
Total current liabilities		6,972,074,382	5,397,727,406
Total liabilities		7,764,105,619	6,301,109,153
Total equity and liabilities		11,685,355,400	10,379,000,089
Net assets value per share (NAV)		37.19	38.67


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: 28 January 2018

Premier Cement Mills Limited
Statement of Profit or Loss and Other Comprehensive Income (Half yearly un-audited)
For the period ended 31 December 2017

Notes	06 Months Comparative		03 Months Comparative		
	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016	
	BDT	BDT	BDT	BDT	
Revenue	13.00	4,182,559,855	3,886,896,910	2,281,355,809	2,152,415,319
Cost of sales	14.00	(3,677,431,515)	(3,239,414,650)	(2,060,755,207)	(1,787,542,162)
Gross profit		505,128,340	647,482,260	220,600,602	364,873,157
Other income/(loss)	15.00	(1,835,103)	(23,161,434)	35,137,723	(18,778,016)
Administrative expenses	16.00	(50,052,510)	(50,660,767)	(21,938,841)	(21,640,522)
Selling & distribution expenses	17.00	(200,074,998)	(190,665,095)	(114,697,894)	(117,803,741)
Profit from operation		253,165,728	382,994,964	119,101,590	206,650,877
Finance costs	18.00	(169,911,048)	(141,904,049)	(96,778,708)	(66,905,179)
Contribution to WPPF		(3,964,509)	(11,480,520)	(1,062,995)	(6,654,557)
Profit before income tax		79,290,172	229,610,395	21,259,887	133,091,141
Current tax expenses		(12,547,680)	(44,322,538)	(996,186)	(24,301,728)
Deferred tax income/(expenses)	-	(12,483,648)	(10,707,834)	(8,648,797)	19,321,522
Net profit/(loss) after tax		54,258,844	174,580,023	11,614,905	128,110,935
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		54,258,844	174,580,023	11,614,905	128,110,935
Basic EPS (par value of Taka 10) based on weighted average no. of shares		0.51	1.66	0.11	1.21


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: 28 January 2018

Premier Cement Mills Limited
Statement of Changes in Equity
For the period ended 31 December 2017

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2016	1,054,500,000	441,835,000	585,861,552	1,731,229,138	3,813,425,690
Net profit for the period	-	-	-	174,580,023	174,580,023
Depreciation on revalued assets	-	-	(5,073,545)	5,073,545	-
Dividend paid	-	-	-	(158,175,000)	(158,175,000)
Balance at 31 December 2016	1,054,500,000	441,835,000	580,788,007	1,752,707,706	3,829,830,713
Balance at 01 July 2017	1,054,500,000	441,835,000	507,388,777	2,074,167,159	4,077,890,936
Net profit for the period	-	-	-	54,258,844	54,258,844
Depreciation on revalued assets	-	-	(4,711,051)	4,711,051	-
Dividend paid	-	-	-	(210,900,000)	(210,900,000)
Balance at 31 December 2017	1,054,500,000	441,835,000	502,677,726	1,922,237,054	3,921,249,780

Revaluation surplus amounting to Tk.47,11,051.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka

Dated: 28 January 2018

Premier Cement Mills Limited
Statement of Cash Flows
For the period ended 31 December 2017

	July 2017 to December 2017	July 2016 to December 2016
	BDT	BDT
Cash flows from operating activities		
Receipt from customers	3,765,993,252	3,559,214,013
Payment to employees	(166,502,586)	(154,200,712)
Payment to suppliers & others	(2,961,489,526)	(2,857,501,469)
Cash generated from operating activities	638,001,140	547,511,832
Other income	(13,811,906)	(8,458,558)
Interest paid	(171,641,476)	(140,834,923)
Refund of Income Tax	-	98,239,371
Tax paid	(152,539,459)	(170,877,735)
A. Net cash from operating activities	300,008,299	325,579,987
Cash flows from investing activities		
Purchase of property, plant & equipment	(361,658,631)	(162,894,760)
Capital work-in-progress (WIP)	(44,622,855)	(22,116,326)
Payment to Subsidiary	(9,465,090)	21,193,224
Advance to Associate	(78,544,556)	(34,561,495)
Investment in FDR	(6,411,380)	20,765,110
B. Net cash used in investing activities	(500,702,512)	(177,614,247)
Cash flows from financing activities		
Receipt/(payment) from long term borrowings (Note-21)	(127,591,187)	(199,509,556)
Receipt/(payment) from short term borrowing (Note-21)	388,971,171	199,557,391
From other finance	35,962	(6,260)
Repayment of Leasing Finance	(26,333,721)	(64,992,300)
C. Net cash from financing activities	235,082,225	(64,950,725)
Net Increase in cash and bank balances	34,388,012	83,015,015
Cash and bank balances at the beginning of the period	102,016,880	194,348,218
Cash and bank balances at the end of the period	136,404,892	277,363,233
Net Operating Cash Flow per Share (NOCFPS)	2.85	3.09


Company Secretary


Director


Managing Director


Chief Financial Officer


Chairman

Place: Dhaka

Dated: 28 January 2018

Premier Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 31 December 2017

	At 31 Dec 2017	At 30 June 2017
	Amount in Taka	
	Un-audited	Audited
1.00 Property, Plant & Equipment		
FREE HOLD		
Cost & Revaluation		
Opening balance	5,472,481,857	4,674,609,083
Add: Addition during the period:	518,145,564	797,872,774
Less: Disposal during the period	-	-
Closing balance	<u>5,990,627,421</u>	<u>5,472,481,857</u>
Depreciation		
Opening balance	493,301,795	236,451,221
Add: Charged during the period	139,040,094	256,850,574
Less: Disposal during the period	-	-
Closing balance	<u>632,341,888</u>	<u>493,301,795</u>
LEASEHOLD		
Cost		
Opening balance	269,900,000	269,900,000
Add: Addition during the period:	-	-
Less: Disposal during the period	-	-
Closing balance	<u>269,900,000</u>	<u>269,900,000</u>
Depreciation		
Opening balance	135,193,925	112,050,224
Add: Charged during the period	9,856,089	23,143,701
Closing balance	<u>145,050,014</u>	<u>135,193,925</u>
Written Down Value	<u>5,483,135,519</u>	<u>5,113,886,138</u>
2.00 Capital work in process		
Godown- Mongla	5,984,444	5,984,444
Project- Roller press	-	128,042
Cement Silo	45,218,649	19,744,126
Fly Ash Silo	-	130,000
VRM Project New	75,422,631	56,016,257
	<u>126,625,724</u>	<u>82,002,869</u>
3.00 Investment With Associates & Subsidiary		
Associates		
National Cement Mills Limited	70,000,000	70,000,000
Subsidiary		
Premier Power Generation Limited	48,000,000	48,000,000
	<u>118,000,000</u>	<u>118,000,000</u>
4.00 Inventories		
Raw materials	779,174,084	649,548,168
Packing materials	8,388,436	5,386,482
Finished goods & work in process	48,654,000	4,362,750
Finished goods & WIP -Bag plant	2,254,993	5,484,450
Stock at ghat-Nowapara	5,014,710	69,254,707
Stock - Other	209,404	18,860
Raw materials stock - bag plant	86,988,881	118,977,653
Consumable goods	52,709,019	46,279,544
	<u>983,393,527</u>	<u>899,312,614</u>

	At 31 Dec 2017	At 30 June 2017
	Amount in Taka	
	Un-audited	Audited
5.00 Advance, Deposit & Pre- Payment:		
Advance		
Advance against expenses	256,206,704	275,426,517
Advance against Land	143,241,958	130,669,592
Advance against salary	15,313,096	16,848,170
LC Advance	170,873,826	146,976,210
Advance against Income Tax	778,293,233	625,753,774
VAT Current Account	50,006,364	6,378,921
Advance against motor cycle loan	8,826,846	6,954,309
Advance for office space purchase	125,000,000	125,000,000
	1,547,762,027	1,334,007,493
Deposit		
BOC Bangladesh LTD	20,000	20,000
Bangladesh Telecommunications Company Ltd.	65,800	65,800
Central Depository BD Ltd - CDBL	500,000	500,000
Dhaka Power Distribution Company	4,200,000	4,200,000
Munshigonj Polli Bidduth Samity	21,339,000	21,339,000
ICAB-Advance against Office Rent	1,986,138	1,986,138
Ranks Telecom Limited	6,900	6,900
Bank Guarantee margin- Lc deposit	2,221,000	2,221,000
Tender Deposit	18,439,539	15,672,978
Zela Comandent & BDP Munshigong	547,078	547,078
Titas Gas Transmission & Distribution Co Ltd.	11,718,245	-
TGSL	10,532	10,532
	61,054,232	46,569,426
Pre-payment		
Store rent advance	50,000	50,000
BSTI licence fee	2,243,190	2,990,920
Pre-paid promotional expenses	45,000,000	-
	47,293,190	3,040,920
	1,656,109,449	1,383,617,839
6.00 Investment in FDR		
Standard Chartered Bank	127,598,462	125,302,679
Standard Bank Ltd.	2,236,150	2,236,150
Pubali Bank Ltd	8,992,350	3,189,000
Social Islami Bank Ltd	4,789,734	4,390,530
State Bank of India	2,322,140	2,322,140
Midland Bank	45,000,000	45,000,000
NCC Bank Ltd.	-	2,086,957
	190,938,836	184,527,456
7.00 Current Account With Associates & Subsidiary		
Associates		
National Cement Mills Limited	456,248,399	377,703,843
Subsidiary		
Premier Power Generation Limited	167,633,300	177,098,390
8.00 Cash & bank balance:		
Cash in hand	41,316,239	23,063,240
Cash at bank	95,088,653	78,953,640
	136,404,892	102,016,880
9.00 Long term loan		
BRAC Bank Ltd.	109,393,015	109,420,792
City Bank Ltd.	156,213,835	215,271,264
Hongkong & Shanghai Banking Corporation	98,140,000	126,945,000
IDLC Finance Ltd.	212,259,879	251,960,860
Lease finance - Jamuna Bank Ltd.	22,252,060	29,357,584
Lease finance - (United Leasing CompanyLtd.)	51,313,303	70,541,500
	649,572,092	803,497,000
9.01 Allocation of long term loan		
Current portion of long term loan	371,024,499	394,937,545
Long term portion	278,547,593	408,559,455
	649,572,092	803,497,000

	At 31 Dec 2017	At 30 June 2017	
	Amount in Taka		
	Un-audited	Audited	
10.00 Trade & other payable :			
Raw material supplier	5,915,529	8,807,933	
Packing materials supplier	3,516,221	21,752,567	
Marketing expenses	2,939,039	3,033,924	
Liability for expenses	249,367,190	210,195,736	
Provision for brand & promotional expenses	21,723,827	37,000,000	
Provision for stevedoring charge	869,300	654,000	
Provision for exchange gain/loss	387,021	387,021	
Payable for electric bill	43,053,073	200,000	
Payable for audit fee including VAT	517,500	345,000	
Provision for P F	1,336,610	1,310,138	
Dividend payable	151,352,326	1,695,646	
VAT payable	326,864	474,742	
TDS payable	6,989,091	2,425,134	
Provision & others payable	63,131,708	59,966,533	
	551,425,299	348,248,374	
11.00 Short term bank loan			
The City Bank Ltd	260,413,838	682,974,517	
Dutch Bangla Bank Ltd	276,066,973	45,105,693	
Standard Bank Ltd	354,153,822	264,714,480	
Standard Chartered Bank	1,347,547,836	1,218,289,618	
Honkong & Shanghi Banking Corporation	572,656,927	652,076,411	
Prime Bank Ltd	550,996,008	-	
NCC Bank Ltd	695,343,064	359,786,727	
Social Islami Bank Ltd.	100,000,000	14,007,195	
Jamuna Bank Ltd.	74,754,205	253,802,083	
Pubali Bank Ltd	614,254,176	346,176,565	
Brac Bank Ltd	642,828,090	250,760,000	
	5,489,014,939	4,087,693,289	
12.00 Deferred tax liabilities			
The tax effect of temporary differences that resulted in deferred tax assets or liabilities			
Opening Balance	374,729,639	408,750,872	
Deferred tax expenses/(income) during the period	12,483,648	(34,021,233)	
Closing Balance	387,213,287	374,729,639	
12.01 Deferred Tax Calculation as on 31 December 2017			
Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	4,435,803,717	4,435,803,717	
Accu. Dep.	(777,391,902)	(2,548,896,341)	
	3,658,411,815	1,886,907,376	1,771,504,438
Provision for gratuity	(126,270,357)	-	(126,270,357)
Provision for bad debt	(96,380,933)	-	(96,380,933)
Total temporary difference			1,548,853,148
Deferred tax liabilities @ 25%			387,213,287
Less : Opening deferred tax liability			374,729,639
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			12,483,648

13.00 Revenue

Particulars	July 2017 to	July 2016 to	October 2017 to	October 2016 to
	December 2017	December 2016	December 2017	December 2016
	Amount in Taka		Amount in Taka	
Revenue from local sales	3,942,968,545	3,798,652,510	2,128,475,499	2,106,250,919
Revenue from export	210,016,400	80,964,400	127,800,400	41,374,400
	4,152,984,945	3,879,616,910	2,256,275,899	2,147,625,319
Other revenue				
Revenue from empty bag sales	29,574,910	7,280,000	25,079,910	4,790,000
	29,574,910	7,280,000	25,079,910	4,790,000
	4,182,559,855	3,886,896,910	2,281,355,809	2,152,415,319

14.00 Cost of sales

Opening stock of finished goods & WIP	73,617,457	80,254,329	67,536,265	52,780,976
Add : Cost of production (14.01)	3,657,482,768	3,250,116,205	2,046,887,652	1,825,717,070
Goods available for sale	3,731,100,225	3,330,370,534	2,114,423,917	1,878,498,046
Less : Closing stock of finished goods, WIP & in transit	53,668,710	90,955,884	53,668,710	90,955,884
	3,677,431,515	3,239,414,650	2,060,755,207	1,787,542,162

14.01 Cost of production

Raw materials consumption	2,944,745,060	2,557,300,410	1,668,140,286	1,458,443,665
Packing materials consumption	203,775,247	195,837,692	109,622,326	108,567,749
Salary & wages	74,375,013	71,614,914	33,355,531	33,380,306
Gratuity	3,012,500	5,512,213	-	2,612,213
Electric charges	255,270,599	259,288,791	142,535,754	139,996,859
Paper & periodicals	4,575	4,000	2,250	1,740
Travelling & conveyance	1,020,845	659,938	580,457	269,786
Telephone charges	634,349	517,532	328,072	228,427
Entertainment	492,995	812,637	314,176	610,973
Repairs & maintenance	27,175,053	28,324,878	11,822,360	14,449,774
Contribution to PF	2,337,290	2,242,744	1,185,048	1,113,312
Medical expenses	138,456	141,698	75,802	65,393
Canteen & Food Subsidy	8,163,143	6,600,140	3,836,913	3,132,955
Gift & Presentations	32,000	121,100	-	-
Postage & stamp	2,860	3,523	2,860	3,523
Stationery	2,065,603	1,419,109	859,668	912,225
Labour charges	8,063,111	9,303,285	3,909,478	5,319,262
Misc. expenses	568,052	1,059,121	189,632	111,680
Pay loader expenses	3,304,261	2,031,630	857,081	1,699,397
Legal & professional fee	1,356,650	965,238	-	44,000
Computer expenses	129,385	27,280	73,795	-
Cost of bag sale-outward	26,304,036	5,555,587	22,744,148	3,655,393
Lab expenses	277,906	417,296	229,911	123,377
Training expenses	10,000	30,000	10,000	30,000
Fuel Oil & lubricant	3,391,838	4,114,201	274,043	2,359,734
Internet Expenses	113,577	125,142	42,584	85,658
Fire insurance	618,413	-	212,175	-
Donation & Subscription	342,000	172,500	112,000	121,200
Depreciation	89,757,952	95,913,606	45,571,302	48,378,469
	3,657,482,768	3,250,116,205	2,046,887,652	1,825,717,070

15.00 Other Income / (loss)

Bank interest income	4,520,687	6,156,337	4,163,676	5,673,161
Exchange gain / loss	144,276	(14,702,876)	2,140,313	(11,119,174)
Interest charged to NCML*	11,832,527	-	6,256,207	-
Misc income - H/O	340,664	-	131,113	-
Misc. income - Factory	1,772,169	9,483,054	886,297	8,962,259
Income/(loss) from carrying	(21,716,774)	(24,097,949)	20,288,769	(22,294,262)
Income from raw material sales	1,271,348	-	1,271,348	-
	(1,835,103)	(23,161,434)	35,137,723	(18,778,016)

*Note: Interest on NCML has been charged during the period as per management decision.

July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	

16.00 Administrative expenses

Audit fee	172,500	172,500	86,250	86,250
Electric charges	830,630	986,251	479,095	598,904
Canteen & Food Expenses	1,904,989	1,898,721	1,062,168	918,699
Gratuity	1,785,981	2,563,239	-	1,314,450
Office rent	4,474,758	4,374,104	2,237,629	2,237,179
Paper & periodicals	7,475	8,985	4,715	4,585
Postage & stamp	77,454	78,350	44,764	43,450
Donation & subscription	628,000	272,000	214,520	94,000
Renewal, legal & professional fee	3,316,376	2,159,177	1,606,060	935,057
Repairs & maintenance	359,944	638,594	131,693	587,608
Salary & allowances	17,667,128	16,592,476	8,226,915	7,208,855
Directors' Remuneration	1,200,000	1,200,000	600,000	600,000
Stationery	1,378,098	1,370,041	1,102,536	1,047,547
Telephone Charges	443,733	558,983	225,185	246,235
Training Expenses	14,000	3,200	-	-
Travelling & conveyance	3,407,911	3,693,355	1,771,510	1,996,478
Contribution to PF	916,376	574,878	639,584	283,176
Fuel, Oil & lubricant	31,780	17,054	11,915	17,054
Water charges	111,686	90,082	69,881	43,057
Medical Expenses	6,435	50,800	2,080	500
Miscellaneous Expenses	1,305,880	1,361,761	694,330	1,007,533
Computer expenses	329,760	308,412	141,270	20,048
Internet expenses	292,712	341,212	112,934	181,012
Annual general meeting expenses	209,251	113,628	209,251	113,628
Board meeting expenses	70,000	160,000	34,000	100,000
Office maintenance	240,744	160,496	120,372	80,248
BIWTA expenses	5,017,678	6,346,632	-	-
Advertisement	166,600	581,960	133,600	556,960
BSTI license fee	762,430	1,532,134	388,565	19,000
Guest House expenses	-	90,302	-	24,000
Gift & presentation	113,480	-	113,480	-
Depreciation	2,808,721	2,361,440	1,474,539	1,275,009
	50,052,510	50,660,767	21,938,841	21,640,522

17.00 Selling & distribution expenses:

Advertisement	7,679,491	1,354,400	6,544,140	1,254,400
CSR Activities	541,257	1,250,000	270,117	500,000
Car maintenance	1,998,821	1,001,528	407,500	-
Contribution to PF	1,277,015	1,304,541	458,834	637,770
Entertainment	324,081	203,299	209,558	140,050
Export expenses	782,821	48,764	255,760	44,893
Godown expenses	281,100	266,350	137,100	197,000
Gratuity	2,548,700	5,533,277	-	2,718,690
Legal & professional fee	209,198	184,460	86,556	129,380
Medical expenses	4,115	6,950	4,115	3,155
Postage & stamp	252,317	107,262	59,843	61,272
Promotional expenses	59,844,808	60,714,829	45,095,277	48,944,447
Salaries & allowances	60,482,643	50,571,931	27,857,581	23,481,466
Sample / test expenses	738,020	182,540	465,170	81,300
Stationery	249,152	86,866	88,361	65,612
Telephone charges	2,252,325	1,928,130	1,101,507	964,767
Travelling & conveyance	16,064,464	14,877,429	8,762,614	8,336,945
Internet expenses	38,597	34,931	18,746	18,034
Tender expenses	34,169	1,857,086	25,521	118,624
Computer expenses	8,400	1,000	-	1,000
Labour charge	3,577,401	3,875,362	1,884,748	2,030,046
Miscellaneous expenses	446,661	748,250	193,261	110,852
Depreciation	40,439,442	44,525,910	20,771,585	27,964,038
	200,074,998	190,665,095	114,697,894	117,803,741

18.00 Financial expenses

Bank charge	2,061,571	1,069,126	1,830,643	922,296
Bank loan interest	148,876,640	102,645,542	84,221,249	45,387,436
Interest on Leasing Finance	18,972,837	38,189,381	10,726,816	20,595,447
	169,911,048	141,904,049	96,778,708	66,905,179

July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	

19.00 Basic earnings per share (EPS)

The computation of EPS is given below

Earnings attributable to the ordinary shareholders (NPAT)	54,258,844	174,580,023	11,614,905	128,110,935
Weighted average number of shares outstanding during the period	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	0.51	1.66	0.11	1.21

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the period under review.

20.00 Key Management personnel Compensation :

Categories of key management compensation:

a) Short term employee benefits

Directors' remuneration

1,200,000	1,200,000	600,000	600,000
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil

b) Post-employment benefit

c) Other long term benefit

d) Share-based payment

21.00 Cash flows from financing activities has been rearranged during the period July 2016 to December 2016 due to netted off receipt and (payment) the amount 6,487,896,487 & (6,487,848,652) under the head Receipt/(payment) from long term borrowings & Receipt/(payment) from short term borrowings respectively.

Premier Power Generation Limited
Statement of Financial Position
As at 31 December 2017

	Notes	December 2017	June 2017
		(Un-audited)	(Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	141,497,840	119,822,126
Total non-current assets		141,497,840	119,822,126
Current account with holding company		167,633,300	177,098,390
Advances, deposits and pre-payments	2.00	5,746,307	5,746,307
Cash and Bank balances	3.00	247,833	249,673
Total current assets		173,627,440	183,094,370
Total assets		315,125,280	302,916,496
Equity			
Share Capital		50,000,000	50,000,000
Revaluation reserve		13,837,316	14,269,362
Retained earnings		247,504,395	235,496,379
Total equity		311,341,711	299,765,741
Trade and other payable	4.00	3,783,568	3,150,755
Total current liabilities		3,783,568	3,150,755
Total equity and liabilities		315,125,280	302,916,496
Net assets value per share (NAV)		623	600



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 28 January 2018

Premier Power Generation Limited
Statement of Profit or Loss and Other Comprehensive Income (Half yearly un-audited)
For the period ended 31 December 2017

Notes	06 Months Comparative		03 Months Comparative	
	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	BDT	BDT	BDT	BDT
Revenue	41,102,925	52,008,375	28,266,825	27,817,125
Cost of sales	5.00 (26,500,967)	(26,073,741)	(15,381,160)	(14,436,715)
Gross profit	14,601,958	25,934,634	12,885,665	13,380,410
Administrative expenses	6.00 (3,024,147)	(2,837,282)	(1,409,270)	(1,422,096)
Profit from operation	11,577,811	23,097,352	11,476,395	11,958,314
Finance costs	7.00 (1,840)	(1,075)	(690)	(1,075)
Profit before income tax	11,575,971	23,096,277	11,475,705	11,957,239
Current tax expenses	-	-	-	-
Net profit/(loss) after tax	11,575,971	23,096,277	11,475,705	11,957,239
Other comprehensive income	-	-	-	-
Total comprehensive income	11,575,971	23,096,277	11,475,705	11,957,239
Basic EPS (par value of Taka 100) based on weighted average no. of shares	23.15	46.19	22.95	23.91


Company Secretary


Chief Financial Officer


Director


Managing Director



Chairman


Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 31 December 2017

Amount In Taka

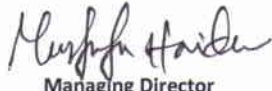
Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2016	50,000,000	14,880,996	188,704,538	253,585,534
Net profit for the period	-	-	23,096,277	23,096,277
Depreciation on revalued assets	-	(460,367)	460,367	-
Balance at 31 December 2016	50,000,000	14,420,629	212,261,182	276,681,811
Balance at 01 July 2017	50,000,000	14,269,362	235,496,379	299,765,741
Net profit for the period	-	-	11,575,971	11,575,971
Depreciation on revalued assets	-	(432,045)	432,045	-
Balance at 31 December 2017	50,000,000	13,837,317	247,504,395	311,341,712

Revaluation surplus amounting to Tk.4,32,045.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka

Dated: 28 January 2018

Premier Power Generation Limited
Statement of Cash Flows
As at 31 December 2017

	July 2017 to December 2017	July 2016 to December 2016
	BDT	BDT
<u>Cash flows from operating activities</u>		
Receipt from customers	41,102,925	52,008,375
Payment to employees	(3,437,986)	(3,299,150)
Payment to suppliers & others	(11,610,768)	(43,499,650)
Cash generated from operating activities	26,054,171	5,209,575
Bank charges & interest	(1,840)	(1,075)
A. Net cash from operating activities	26,052,331	5,208,500
<u>Cash flows from investing activities</u>		
Sales/(Purchase) of property, plant & equipment	(26,054,171)	(5,209,575)
B. Net cash used in investing activities	(26,054,171)	(5,209,575)
<u>Cash flows from financing activities</u>		
Proceeds from Bank Borrowing	-	-
Repayment of Bank Borrowing	-	-
C. Net cash provided from financing activities	-	-
Net increase/(decrease) In cash and bank balances	(1,840)	(1,075)
Cash and bank balances at the beginning of the period	249,673	245,227
Cash and bank balances at the end of the period	247,833	244,152
Net Operating Cash Flow per Share (NOCFPS)	52.10	10.42


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: 28 January 2018

	At 31 Dec 2017	At 30 June 2017
	(Un-audited)	(Audited)
	Amount in Taka	
1.00 Property, Plant & Equipment		
FREE HOLD		
Cost & Revaluation		
Opening balance	135,694,293	130,484,719
Add: Addition during the period	26,054,171	5,209,574
Less: Disposal during the period	-	-
Closing balance	161,748,464	135,694,293
Depreciation		
Opening balance	15,872,168	8,015,318
Add: Charge during the period	4,378,456	7,856,849
	20,250,624	15,872,167
	141,497,840	119,822,126
2.00 Advances, deposits & pre-payments:		
Deposits:		
Deposit to TGTDCI	4,418,000	4,418,000
Bank guarantee margin to TGTDCI	836,050	836,050
Advance income tax	491,230	491,230
VAT current account	1,027	1,027
	5,746,307	5,746,307
	5,746,307	5,746,307
3.00 Cash and bank balances:		
Cash in hand	-	-
Cash at bank (Note 3.01)	247,833	249,673
	247,833	249,673
3.01 Cash at bank :		
Dutch Bangla Bank Ltd Agr Br. # 16116	242,437	243,127
Standard Bank Ltd. Ktg Br. # 8998	5,396	6,546
	247,833	249,673
4.00 Trade & other payables		
Payable for Audit Fee	28,750	57,500
Seacom Shipping Ltd.	110,489	110,489
Provision for Gas Bill	3,565,267	2,920,267
TDS payable	-	25,000
VDS payable	-	37,500
MRH Dey & Co.	79,062	-
	3,783,568	3,150,756

July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	

5.00 Cost of sales

Gas Bill	14,657,609	14,799,167	9,032,804	7,506,708
Salary & Wages	1,152,468	1,042,910	563,990	522,412
Conveyance & Travelling	230,431	258,974	117,953	128,487
Entertainment	136,874	101,248	71,627	51,248
Repairs & Maintenance	5,973,136	5,778,065	3,071,905	4,067,622
Printing & stationery	20,143	10,148	9,577	5,148
Telephone & Internet bill	10,635	4,769	5,101	3,561
Depreciation	4,319,671	4,078,460	2,508,203	2,151,529
1.00	26,500,967	26,073,741	15,381,160	14,436,715

6.00 Administrative expenses

Salary & Allowance	2,285,518	2,256,240	1,145,258	1,130,740
Travelling & Conveyance	143,692	119,480	71,487	59,480
Office Rent	280,000	280,000	140,000	140,000
Audit Fee including VAT	28,750	28,750	14,375	14,375
Legal & Professional fee	224,677	79,900	7,280	41,100
Printing & Stationery	2,725	1,890	1,478	890
Depreciation	58,785	71,022	29,392	35,511
1.00	3,024,147	2,837,282	1,409,270	1,422,096

7.00 Finance costs

Bank charges & interest	1,840	1,075	690	1,075
	1,840	1,075	690	1,075

National Cement Mills Limited
Statement of Financial Position
As at 31 December 2017

	Notes	December 2017	June 2017
		(Un-audited)	(Audited)
		BDT	BDT
Assets			
Property, plant and equipment	1.00	1,806,971,918	1,827,754,984
Capital work -in - progress	2.00	198,591,283	107,544,865
Total non-current assets		2,005,563,201	1,935,299,849
Inventories	3.00	142,283,769	96,301,564
Trade and other receivables		380,545,558	281,160,203
Advances, deposits and pre-payments	4.00	318,321,954	299,680,676
Cash and bank balances	5.00	7,805,434	7,488,470
Total current assets		848,956,715	684,630,913
Total assets		2,854,519,916	2,619,930,762
Equity			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Revaluation reserve		351,880,383	353,632,605
Retained earnings (loss)		(31,552,889)	(36,297,063)
		497,601,880	494,609,928
Total Equity		497,601,880	494,609,928
Liabilities			
Loan from Shareholders		300,000,000	580,000,000
Long Term Loan	6.01	463,941,212	510,923,932
Deferred Tax Liabilities/(Assets)	9.00	66,580,861	65,064,538
Total non-current liabilities		830,522,073	1,155,988,470
Trade and other payables	7.00	64,632,096	39,071,463
Provision for taxation		29,279,699	26,852,166
Current portion of long term loan	6.01	151,261,076	138,591,733
Short term bank loan	8.00	822,363,929	664,849,185
Workers' Profit Participation Fund		2,610,764	2,263,974
Current account with holding company		456,248,399	97,703,843
Total current liabilities		1,526,395,963	969,332,364
Total liabilities		2,356,918,037	2,125,320,834
Total equity and liabilities		2,854,519,916	2,619,930,762
Net assets value per share (NAV)		28.43	28.26



Company Secretary



Director



Managing Director



Chief Financial Officer



Chairman

National Cement Mills Limited
Statement of Profit or Loss and Other Comprehensive Income (Half yearly un-audited)
For the period ended 31 December 2017

Notes	06 Months Comparative		03 Months Comparative	
	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	BDT	BDT	BDT	BDT
Revenue	519,946,399	465,899,633	289,109,640	273,855,660
Cost of sales	(467,085,742)	(426,444,983)	(259,124,867)	(248,608,099)
Gross profit	52,860,657	39,454,650	29,984,773	25,247,561
Other Income	3,155,959	5,277,441	283,961	704,587
Administrative expenses	(5,188,411)	(6,937,594)	(2,147,601)	(3,488,252)
Selling & distribution expenses	(7,196,428)	(8,027,062)	(3,482,403)	(5,065,244)
Profit from operation	43,631,777	29,767,435	24,638,730	17,398,652
Finance costs	(36,349,179)	(21,148,441)	(19,926,568)	(11,743,822)
Contribution to WPPF	(346,790)	(410,428)	(224,388)	(410,428)
Profit before Income tax	6,935,808	8,208,566	4,487,774	5,244,402
Current tax expenses	(2,427,533)	(2,872,998)	(1,570,721)	(1,835,541)
Deffered tax income/(expenses)	(1,516,323)	(2,035,244)	(798,051)	(2,035,244)
Net profit after tax	2,991,952	3,300,324	2,119,002	1,373,617
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	2,991,952	3,300,324	2,119,002	1,373,617
Basic EPS (per Value of Taka 10) bases on weighted average no of shares	0.17	0.19	0.12	0.08


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Chittagong
January 25, 2018

National Cement Mills Limited
Statement of Changes in Equity
For the period ended 31 December 2017

Amount in Taka

Particulars	Share capital	Revaluation reserve	Tax holiday reserve	Retained earnings	Share money deposit	Total equity
Balance at 01 July 2016	175,000,000	357,392,054	2,274,386	(64,919,686)	-	469,746,754
Net profit after tax for the period	-	-	-	3,300,323	-	3,300,323
Share money deposit	-	-	-	-	-	-
Depreciation on revaluation reserve	-	(1,879,724)	-	1,879,724	-	-
Balance at 31 December 2016	175,000,000	355,512,330	2,274,386	(59,739,639)	-	473,047,077
Balance at 01 July 2017	175,000,000	353,632,605	2,274,386	(36,297,063)	-	494,609,928
Depreciation on revaluation reserve	-	(1,752,222)	-	1,752,222	-	-
Net profit after tax for the period	-	-	-	2,991,952	-	2,991,952
Deferred tax attributable on revaluation surplus	-	-	-	-	-	-
Balance at 31 December 2017	175,000,000	351,880,383	2,274,386	(31,552,889)	-	497,601,880

Revaluation surplus amounting to Tk.17,52,222.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Chittagong
 January 25, 2018

National Cement Mills Limited
Statement of Cash Flow
For the period ended 31 December 2017

July 2017 to December 2017	July 2016 to December 2016
BDT	BDT

Cash flows from operating activities

Receipt from customers	420,561,044	451,270,916
Payment to employees	(28,432,969)	(29,644,363)
Payment to suppliers	(423,225,441)	(360,931,360)
Bank Interest & charges	(36,349,179)	(21,148,441)
Tax Paid	(19,015,099)	(13,198,149)
Income from other sources	3,119,959	5,277,441
Cash generated from operating activities	(83,341,685)	31,626,044

Cash flows from investing activities

Purchase of property, plant & equipment	(27,040,856)	(87,089,572)
Investment on FDR	-	139,796
Capital work-in-progress (CWIP)	(91,046,418)	(1,611,500)
B. Net cash used in investing activities	(118,087,274)	(88,561,276)

Cash flows from financing activities

Long term bank loan & interest	(34,313,377)	89,042,437
Short term bank loan & interest	157,514,744	-
Current Account with Premier Cement Mills Ltd	78,544,556	(34,561,495)
C. Net cash from financing activities	201,745,923	54,480,942

Net Increase in cash and bank balances	316,964	(2,454,290)
Cash and bank balances at the beginning of the period	7,488,470	13,729,753
Cash and bank balances at the end of the period	7,805,434	11,275,463
Net Operating Cash Flow per Share (NOCFPS)	(4.76)	1.81


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Chittagong
January 25, 2018

	December 2017	June 2017
	Un-audited	Audited
1.00 Property, Plant & Equipment		
FREEHOLD		
Cost & Revaluation		
Opening balance	1,975,606,794	1,822,067,996
Add: Addition during the period	27,040,856	153,538,798
Less: Disposal during the year	-	-
Closing balance	2,002,647,650	1,975,606,794
Depreciation		
Opening balance	195,121,218	99,116,439
Add: Addition during the period	45,460,452	96,004,779
Less: Disposal during the period	-	-
Closing balance	240,581,670	195,121,218
LEASEHOLD		
Cost		
Opening balance	56,294,494	56,294,494
Add: Addition during the period:	-	-
Less: Disposal during the period	-	-
Closing balance	56,294,494	56,294,494
Depreciation		
Opening balance	9,025,086	3,772,929
Add: Charged during the period	2,363,470	5,252,157
Less: Disposal during the year	-	-
Closing balance	11,388,556	9,025,086
Written Down Value	1,806,971,918	1,827,754,984
2.00 Capital work-in-progress		
Boundary Wall & Fencing	52,018,529	51,648,029
New Automobile Workshop	5,814,464	5,690,864
New Ball Mill Installation	140,758,290	50,205,972
	198,591,283	107,544,865
3.00 Inventories		
Raw Materials	101,836,831	55,313,307
Packing material	1,605,818	3,693,099
Finished goods & work in progress	2,042,777	-
Consumable stores	36,798,343	37,295,158
	142,283,769	96,301,564
4.00 Advances, deposits & prepayments:		
Advances		
Advance against expenses	118,036,082	124,103,899
Advance against Land	17,958,000	17,858,000
Advance against salary	1,635,400	1,448,400
LC Advance	6,605,686	14,142,059
Advance Income Tax	155,228,418	136,213,319
VAT Current Account	14,079,311	1,235,942
	313,542,897	295,001,619
Deposits		
Power Development Board	4,629,057	4,529,057
Chittagong Port Authority	150,000	150,000
	4,779,057	4,679,057
Grand total	318,321,954	299,680,676
5.00 Cash and Bank balances:		
Cash in hand	3,532,425	3,625,466
Cash at bank	4,273,009	3,863,004
	7,805,434	7,488,470

6.00 Long term loan		
Dutch-Bangle Bank Limited	547,825,164	609,134,750
Jamuna Bank Limited	12,164,434	16,074,944
IDLC Vehicle lease finance	55,212,690	24,305,971
	615,202,288	649,515,665
6.01 Allocation of long term loan		
Long term portion	463,941,212	510,923,932
Current portion	151,261,076	138,591,733
	615,202,288	649,515,665
7.00 Trade & other payable		
Liability for expenses	45,522,369	20,213,106
Provision & other payable	19,109,727	18,858,357
	64,632,096	39,071,463
8.00 Short term bank loan		
Dutch Bangle Bank Ltd	215,269,032	207,132,955
Pubali Bank Ltd	514,116,249	457,716,230
City Bank Ltd.	25,564,106	-
National Credit & Commerce Bank Ltd.	67,414,542	-
	822,363,929	664,849,185
9.00 Deferred Tax Calculation as on 31 December, 2017		

Particulars	Carrying Amount	Tax Base	Tem. DMF.
Fixed Assets			
Cost	1,550,948,088	1,550,948,088	
Accu. Dep.	(251,970,226)	(442,201,256)	
	1,298,977,862	1,108,746,832	190,231,029
Total temporary difference			190,231,029
Deferred tax liabilities @ 35.00%			66,580,860
Less : Opening deferred tax liability			65,064,537
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			1,516,323

	July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
10.00 Cost of sales				
Opening stock of finished goods & WIP	-	34,288,450	-	31,160,094
Add : Cost of production	469,128,519	399,680,433	261,167,644	224,971,905
Goods available for sale	469,128,519	433,968,883	261,167,644	256,131,999
Less : Closing stock of finished goods & WIP	2,042,777	7,523,900	2,042,777	7,523,900
	467,085,742	426,444,983	259,124,867	248,608,099
10.01 Cost of production				
Raw materials consumption	316,087,394	261,465,912	176,602,322	151,055,905
Packing materials consumption	30,891,281	27,048,828	17,281,525	16,068,625
Repairs & Maintance	3,251,676	1,208,259	2,035,871	629,000
Accommodation Expenses	65,803	21,514	47,428	2,614
Carrying Charges	222,511	62,570	137,011	62,570
Conveyance & Travelling	216,100	249,882	181,360	117,002
Electricity Charges	48,180,960	39,152,705	27,870,430	21,382,095
Entertainment	163,750	471,595	87,680	77,511
Fooding Expenses	1,018,052	544,673	302,177	311,042
Payloader expenses	1,535,695	1,344,840	530,384	1,276,562
Lab Expencess	213,650	180,650	58,948	-
Labour Charges	2,619,457	3,262,464	1,578,899	2,297,317
Legal, Renewal & Professional Fee	564,211	155,200	550,411	77,000
Medical Expenses	6,456	29,320	4,835	27,626
Miscellaneous Expencess	105,000	110,646	55,000	2,000
Printing & Stationary	56,775	70,895	27,895	43,245
Paper & Periodicals	1,730	810	870	550
Salary & Allowances	18,490,603	17,789,445	10,502,868	8,090,978
Telephone , mobile & Interent	137,364	146,085	88,192	81,465
Postage & stamp	2,222	2,048	2,095	1,948
VAT loss	926,360	-	926,360	-
Ghat charge	8,500	-	8,500	-
Depreciation	44,362,969	46,362,092	22,286,583	23,366,850
	469,128,519	399,680,433	261,167,644	224,971,905
11.00 Other Income				
Carrying Income/ (Loss)	3,082,927	5,220,144	246,929	647,290
FDR Interest Income	32	48,297	32	48,297
Rental Income from GP	35,000	6,000	35,000	6,000
Miscellaneous Income	38,000	3,000	2,000	3,000
	3,155,959	5,277,441	283,961	704,587

July 2017 to December 2017	July 2016 to December 2016	October 2017 to December 2017	October 2016 to December 2016
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	

12.00 Administrative expenses

Audit Fee	43,125	43,125	21,563	21,563
Conveyance & Travelling	147,702	57,116	70,663	31,974
Entertainment	5,835	15,025	4,860	4,650
Fooding Expenses(Head Office)	73,875	195,076	36,795	119,716
Guest House Expense	141,614	147,620	66,065	79,721
Legal, Renewal & Professional Fee	170,560	1,899,200	10,010	655,770
Misc Expenses	666,180	163,940	162,980	161,440
Printing & Stationary	26,717	10,607	11,800	2,453
Salary & Allowances	3,790,093	4,289,590	1,700,398	2,345,175
Telephone, Mobile, Fax & Internet	56,035	52,024	28,382	32,170
Postage & Stamp	4,200	2,800	2,050	2,030
Depreciation	62,475	61,471	32,035	31,590
	5,188,411	6,937,594	2,147,601	3,488,252

13.00 Selling & distribution expenses:

Telephone, Mobile, Fax & Internet	274,748	272,451	140,744	137,284
Conveyance & Travelling	1,152,902	1,521,478	289,592	1,194,102
Salary & Allowance	3,532,816	4,302,864	1,834,500	2,535,259
Printing & Stationary	44,966	57,300	28,486	54,800
Labour charge	1,558,618	1,586,211	1,012,294	926,122
Promotional expenses	436,796	225,287	11,645	186,087
Vehicle licence renewal & Insurance	133,107	-	133,107	-
Depreciation	62,475	61,471	32,035	31,590
	7,196,428	8,027,062	3,482,403	5,065,244

14.00 Financial expenses

Bank charge	233,525	204,583	200,349	182,807
Bank loan interest	36,115,654	20,943,858	19,726,219	11,561,015
	36,349,179	21,148,441	19,926,568	11,743,822