

Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 31 December 2014

	Notes	31 December 2014	30 June 2014
		(Un-audited)	(Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	5,821,907,280	5,466,159,025
Capital work -in - progress	2.00	98,012,644	478,898,506
Total non-current assets		5,919,919,924	5,945,057,531
Inventories	3.00	1,395,526,938	1,282,263,619
Trade and other receivables		1,450,087,750	1,322,212,717
Advances, deposits and pre-payments	4.00	1,028,916,252	936,140,233
Investment in FDR	5.00	189,883,207	183,604,362
Cash and bank balances	6.00	411,401,192	134,141,335
Total current assets		4,475,815,339	3,858,362,266
Total assets		10,395,735,262	9,803,419,798
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		354,380,888	356,868,534
Tax holiday reserve		2,274,386	2,274,386
Share Premium		441,835,000	441,835,000
Retained earnings		943,275,713	1,162,879,482
		2,796,265,987	3,018,357,402
Share money deposit		210,000,000	210,000,000
Non-controlling interest	7.00	80,796,330	76,919,251
		3,087,062,317	3,305,276,653
Liabilities			
Deferred tax liabilities/(assets)		324,289,737	309,978,565
Long Term Loan	8.01	1,091,669,292	1,087,215,751
Defined benefit obligations (Gratuity)		63,788,044	59,788,044
Total non-current liabilities		1,479,747,073	1,456,982,360
Trade and other payables	9.00	611,879,445	279,583,089
Short term bank loan	10.00	4,766,039,235	4,326,192,283
Current portion of long term loan	8.01	168,904,525	188,373,392
Liability for other finance		71,219,724	70,420,750
Contribution to WPPF		25,113,180	33,530,776
Provision for taxation		185,769,763	143,060,493
Total current liabilities		5,828,925,873	5,041,160,783
Total equity and liabilities		10,395,735,262	9,803,419,796
Net assets value per share (NAV)		26.52	28.62


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 27 January 2015

Premier Cement Mills Limited
Consolidated Statement of Comprehensive Income (Un-audited)
For the period ended 31 December 2014

Notes	01 July 2014 to 31 December 2014	01 July 2013 to 31 December 2013	01 October 2014 to 31 December 2014	01 October 2013 to 31 December 2013	
	Un-audited		Un-audited		
	Amount in Taka		Amount in Taka		
Revenue	11.00	3,528,586,672	3,198,668,077	1,863,159,636	1,402,275,377
Cost of sales	12.00	(3,073,661,443)	(2,612,061,591)	(1,656,324,922)	(1,115,772,618)
Gross profit		454,925,229	586,606,486	206,834,714	286,502,759
Other income/(loss)	13.00	109,190,787	98,249,381	45,919,842	18,210,189
Administrative expenses	14.00	(45,492,823)	(48,629,837)	(20,460,990)	(22,774,258)
Selling & distribution expenses	15.00	(160,954,217)	(140,162,001)	(80,109,744)	(62,884,352)
Profit from operation		357,668,976	496,064,029	152,183,822	219,054,338
Finance costs	16.00	(195,282,771)	(212,754,699)	(100,151,903)	(127,502,495)
Contribution to WPPF		(7,230,099)	(13,379,300)	(2,424,755)	(3,829,620)
Profit before income tax		155,156,106	269,930,030	49,607,164	87,722,223
Current tax expenses		(42,709,270)	(74,459,807)	(13,529,318)	(21,936,567)
Deferred tax income/(expenses)		(14,311,172)	(11,234,500)	(21,317,843)	(5,867,988)
Net profit/(loss) after tax		98,135,664	184,235,723	14,760,003	59,917,668
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		98,135,664	184,235,723	14,760,003	59,917,668
Profit attributable to					
Owners of the company		94,258,585	182,376,513	14,238,072	57,808,059
Non-controlling interest		3,877,079	1,859,210	521,930	2,109,609
Total comprehensive income for the period		98,135,664	184,235,723	14,760,003	59,917,668
Basic EPS (par value of Taka 10) based on weighted average no. of shares	17.00	0.89	1.73	0.14	0.55


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 27 January 2015

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 31 December 2014

	Share capital	Share Premium	Revaluation reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance at 01 July 2013	1,054,500,000	441,835,000	362,312,633	2,274,386	1,075,086,457	2,936,008,476	210,000,000	71,965,958	3,217,974,434
Net profit for the period	-	-	-	-	182,376,513	182,376,513	-	1,859,210	184,235,723
Bonus-dividend paid	-	-	-	-	-	-	-	-	-
Depreciation on revalued assets	-	-	(2,692,749)	-	2,692,749	-	-	-	-
Receipt against right issue	-	-	-	-	-	-	-	-	-
Balance at 31 December 2013	1,054,500,000	441,835,000	359,619,884	2,274,386	1,260,155,719	3,118,384,989	210,000,000	73,825,168	3,402,210,157
Balance at 01 July 2014	1,054,500,000	441,835,000	356,868,534	2,274,386	1,162,879,482	3,018,357,402	210,000,000	76,919,251	3,305,276,653
Net profit for the period	-	-	-	-	94,258,585	94,258,585	-	3,877,079	98,135,664
Bonus-dividend paid	-	-	-	-	-	-	-	-	-
Dividend payable	-	-	-	-	(316,350,000)	(316,350,000)	-	-	(316,350,000)
Depreciation on revalued assets	-	-	(2,487,646)	-	2,487,646	-	-	-	-
Balance at 31 December 2014	1,054,500,000	441,835,000	354,380,888	2,274,386	943,275,713	2,796,265,987	210,000,000	80,796,330	3,087,062,317

Revaluation surplus amounting to Tk.24,87,646.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.



Company Secretary



Director



Managing Director

Place: Dhaka

Dated: 27 January 2015

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 31 December 2014

	01 July 2014 to 31 December 2014	01 July 2013 to 31 December 2013
Un-audited		
Amount in Taka		
Cash flows from operating activities		
Receipt from customers	3,400,711,639	3,134,019,401
Payment to employees	(253,918,971)	(151,402,396)
Payment to suppliers	(2,776,277,426)	(2,384,851,866)
Cash generated from operating activities	370,515,242	597,765,139
Other income	109,178,583	98,249,381
Bank charge & Interest paid	(183,272,281)	(212,754,699)
AIT refund	95,844,311	
Tax paid	(114,820,517)	(102,223,158)
A. Net cash from operating activities	277,445,338	381,036,663
Cash flows from investing activities		
Purchase of property, plant & equipment	(80,769,826)	(144,770,821)
Sale of property, plant & equipment	-	-
Capital work-in-progress (WIP)	(22,236,210)	(47,247,331)
Increase/(decrease) in loans & others	298,291,055	(96,986,621)
Investment in FDR	(4,290,845)	(55,185,967)
B. Net cash used in investing activities	190,994,174	(344,190,740)
Cash flows from financing activities		
Proceeds from bank borrowing	4,977,071,088	1,016,578,950
Repayment of bank borrowing	(5,237,445,812)	(1,308,095,642)
Share Money Payable	(92,400)	(5,089,217)
From other finance	(798,974)	(191,950)
Proceed from lease finance	100,000,000	-
Repayment of lease finance	(29,913,557)	(21,779,594)
C. Net cash from financing activities	(191,179,655)	(318,577,453)
Net increase in cash and bank balances (A+B+C)	277,259,857	(281,731,530)
Cash and bank balances at the beginning of the period	134,141,335	404,570,422
Cash and bank balances at the end of the period	411,401,192	122,838,892


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 27 January 2015