



**Premier Cement Mills Limited**  
**Consolidated Statement of Financial Position**  
**As at 30 September 2018**

	Notes	30 Sept 2018	30 June 2018
		(Un-audited)	(Audited)
Amount in Taka			
<b>Assets</b>			
Property, plant and equipment	1.00	5,975,351,665	5,962,144,721
Capital work -in - progress	2.00	1,010,769,881	870,701,373
Investment in associate		70,000,000	70,000,000
<b>Total non-current assets</b>		<b>7,056,121,546</b>	<b>6,902,846,094</b>
Inventories	3.00	559,267,675	495,177,438
Trade and other receivables		2,513,198,838	2,404,625,585
Advances, deposits and pre-payments	4.00	3,151,584,749	2,760,471,909
Investment in FDR	5.00	194,953,688	194,812,845
Current account with associate		553,475,915	731,812,819
Cash and bank balances	6.00	163,488,490	77,432,884
<b>Total current assets</b>		<b>7,135,969,355</b>	<b>6,664,333,480</b>
<b>Total assets</b>		<b>14,192,090,901</b>	<b>13,567,179,574</b>
<b>Equity</b>			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		508,373,979	510,764,343
Share premium		441,835,000	441,835,000
Retained earnings		2,650,940,403	2,540,747,460
		<b>4,655,649,382</b>	<b>4,547,846,803</b>
Non-controlling Interest	7.00	13,284,196	13,092,504
		<b>4,668,933,577</b>	<b>4,560,939,307</b>
<b>Liabilities</b>			
Deferred tax liabilities/(assets)		413,425,933	408,605,069
Long Term Loan	8.00	27,270,471	86,213,888
Defined benefit obligations (Gratuity)		136,835,449	138,135,124
<b>Total non-current liabilities</b>		<b>577,531,853</b>	<b>632,954,081</b>
Trade and other payables	9.00	1,367,929,897	663,822,816
Short term bank loan	10.00	6,275,585,961	6,403,871,134
Loan from Directors		510,420,000	510,420,000
Current portion of long term loan	8.00	332,930,806	374,824,188
Liability for other finance		3,240,690	3,240,690
Contribution to WPPF		34,299,254	27,326,225
Provision for taxation		421,218,863	389,781,133
<b>Total current liabilities</b>		<b>8,945,625,471</b>	<b>8,373,286,186</b>
<b>Total equity and liabilities</b>		<b>14,192,090,901</b>	<b>13,567,179,574</b>
<b>Net assets value per share (NAV)</b>		<b>44.15</b>	<b>43.13</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Place: Dhaka

Dated: 13 November 2018

**Premier Cement Mills Limited**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period ended 30 September 2018**

Particulars	Notes	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017 (Restated)	01 July 2017 to 30 Sept 2017
		Un-audited		
		Amount in Taka		
Revenue	11.00	2,615,401,076	1,957,286,406	2,188,123,165
Cost of sales	12.00	(2,228,783,998)	(1,671,042,364)	(1,879,003,239)
<b>Gross profit</b>		<b>386,617,078</b>	<b>286,244,042</b>	<b>309,119,926</b>
Other income / (expenses)	13.00	22,051,594	(36,972,826)	(39,677,148)
Administrative expenses	14.00	(36,323,736)	(29,728,545)	(32,769,355)
Selling & distribution expenses	15.00	(99,067,829)	(85,377,104)	(89,091,129)
<b>Profit from operation</b>		<b>273,277,108</b>	<b>134,165,566</b>	<b>147,582,293</b>
Finance costs	16.00	(122,051,215)	(73,133,490)	(89,556,101)
Contribution to WPPF		(6,973,029)	(2,901,514)	(3,023,916)
<b>Profit before Income tax</b>		<b>144,252,864</b>	<b>58,130,562</b>	<b>55,002,276</b>
Current tax expenses		(31,437,730)	(11,551,494)	(12,408,306)
Deferred tax income/(expenses)		(4,820,864)	(3,834,851)	(4,553,123)
<b>Profit for the year</b>		<b>107,994,270</b>	<b>42,744,217</b>	<b>38,040,847</b>
Other comprehensive income				
<b>Total comprehensive income for the year</b>		<b>107,994,270</b>	<b>42,744,217</b>	<b>38,040,847</b>
<b>Profit attributable to:</b>				
<b>Total comprehensive income for the period</b>		<b>107,994,270</b>	<b>42,744,217</b>	<b>38,040,847</b>
<b>Basic Earnings Per Share (Par Value of Taka 10)</b>	17.00	<b>1.02</b>	<b>0.41</b>	<b>0.36</b>



Company Secretary



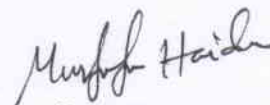
Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka


Dated: 13 November 2018

**Premier Cement Mills Limited**  
**Consolidated Statement of Changes in Equity**  
**For the period ended 30 September 2018**

	Share capital	Share Premium	Revaluation reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
<b>Balance as on 1st July '2017</b>	1,054,500,000	441,835,000	662,540,409	909,754	2,132,558,080	4,292,343,243	-	306,310,722	4,598,653,965
Net profit for the period					37,513,065	37,513,065		527,781	38,040,846
Dividend Payable					(210,900,000)	(210,900,000)			(210,900,000)
Depreciation on revalued assets			(3,447,659)		3,447,659	-			-
Receipt against right issue									
New share issued									
<b>Balance at 30 September 2017</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>659,092,750</b>	<b>909,754</b>	<b>1,962,618,804</b>	<b>4,118,956,308</b>	<b>-</b>	<b>306,838,503</b>	<b>4,425,794,811</b>
<b>Balance as on 1st July '2018</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>510,764,343</b>	<b>-</b>	<b>2,540,747,460</b>	<b>4,547,846,803</b>	<b>-</b>	<b>13,092,504</b>	<b>4,560,939,307</b>
Net profit for the period					107,802,579	107,802,579		191,692	107,994,270
Dividend Payable									
Depreciation on revalued assets			(2,390,364)		2,390,364	-			-
Receipt against right issue									
New share issued									
<b>Balance at 30 September 2018</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>508,373,979</b>	<b>-</b>	<b>2,650,940,403</b>	<b>4,655,649,382</b>	<b>-</b>	<b>13,284,196</b>	<b>4,668,933,577</b>

Revaluation surplus amounting to Tk. 2,390,364 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

  
 Company Secretary

  
 Director

  
 Chief Financial Officer

  
 Managing Director

  
 Chairman

Place: Dhaka  
 Dated: 13 November 2018


**Premier Cement Mills Limited**  
**Consolidated Statement of Cash Flows**  
**For the period ended 30 September 2018**

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017 (Restated)*	01 July 2017 to 30 Sept 2017
	Un-audited		
	Amount in Taka		
<b>Cash flows from operating activities</b>			
Receipt from customers	2,506,827,823	1,890,105,506	2,090,574,752
Payment to employees	(96,540,669)	(90,131,326)	(88,402,588)
Payment to suppliers	(2,104,801,571)	(1,458,748,976)	(1,671,292,494)
<b>Cash generated from operating activities</b>	<b>305,485,583</b>	<b>341,225,204</b>	<b>330,879,670</b>
Advance tax refund	-	-	-
Other income	13,055,913	(42,549,146)	(39,677,148)
Bank charge & Interest paid	(121,089,706)	(73,133,490)	(89,557,251)
Tax paid	(95,385,207)	(66,549,703)	(74,421,277)
<b>A. Net cash from operating activities</b>	<b>102,066,583</b>	<b>158,992,865</b>	<b>127,223,994</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant & equipment	(92,209,665)	(190,725,916)	(198,627,682)
Capital work-in-progress (WIP)	(140,068,506)	(32,723,370)	(35,752,350)
Sale of property, plant & equipment	-	-	-
Increase/(decrease) in loans & others	189,824,058	6,435,304	-
Investment in FDR	(140,843)	(3,039,384)	(3,039,384)
<b>B. Net cash used in investing activities</b>	<b>(42,594,956)</b>	<b>(220,053,366)</b>	<b>(237,419,416)</b>
<b>Cash flows from financing activities</b>			
Receipt/(Payment) from long term borrowing	(90,338,093)	(49,440,321)	(83,015,782)
Receipt/(Payment) from short term borrowing	131,288,524	238,117,469	319,029,353
Repayment of lease finance	(14,366,452)	(32,626,343)	(32,626,343)
<b>C. Net cash from financing activities</b>	<b>26,583,979</b>	<b>156,050,805</b>	<b>203,387,228</b>
<b>Net increase in cash and bank balances (A+B+C)</b>	<b>86,055,606</b>	<b>94,990,304</b>	<b>93,191,806</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>77,432,884</b>	<b>102,266,553</b>	<b>109,755,023</b>
<b>Cash and bank balances at the end of the year</b>	<b>163,488,490</b>	<b>197,256,857</b>	<b>202,946,829</b>
<b>Net Operating cash flow per share (NOCFPS)</b>	<b>0.97</b>	<b>1.51</b>	<b>1.21</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Place: Dhaka

Dated: 13 November 2018

**Premier Cement Mills Limited**  
**Notes to the Consolidated Statement of Financial Position**  
**For the period ended 30 September 2018**

	30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
Amount in Taka		
<b>1.00 Property, Plant &amp; Equipment</b>		
<b>FREE-HOLD</b>		
<b>Cost</b>		
Opening balance	6,647,441,893	5,608,176,151
Add: Addition during the period	93,309,665	1,046,301,116
Less: Disposal during the period	-	(7,035,374)
Closing balance	<u>6,740,751,558</u>	<u>6,647,441,893</u>
<b>Depreciation</b>		
Opening balance	800,291,069	509,173,962
Add: Charged during the period	75,904,626	294,227,148
Less: Disposal	-	(3,110,041)
Closing balance	<u>876,195,695</u>	<u>800,291,069</u>
<b>LEASEHOLD</b>		
<b>Cost</b>		
Opening balance	269,900,000	269,900,000
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing balance	<u>269,900,000</u>	<u>269,900,000</u>
<b>Depreciation</b>		
Opening balance	154,906,103	135,193,925
Add: Charged during the period	4,198,095	19,712,178
Closing balance	<u>159,104,198</u>	<u>154,906,103</u>
<b>Written down value</b>	<u>5,975,351,665</u>	<u>5,962,144,721</u>
<b>2.00 Capital work in process</b>		
Godown- Mongla	5,984,446	5,984,444
Project- Roller press	-	-
Cement Silo	33,425,068	29,942,332
Fly Ash Silo	-	-
Project New	971,360,367	834,774,597
	<u>1,010,769,881</u>	<u>870,701,373</u>
<b>3.00 Inventories</b>		
Raw materials	306,618,756	303,575,359
Packing materials	16,419,297	14,896,090
Finished goods & work in process	44,000,000	50,986,275
Stock at ghat-nowapara	9,456,537	3,034,684
Stock at Ghat - Others	-	153,759
Finished goods & work in process -Bag plant	7,597,537	7,597,537
Raw materials stock - bag plant	134,633,827	73,792,014
Consumable goods	40,541,720	41,141,720
	<u>559,267,675</u>	<u>495,177,438</u>
<b>4.00 Advance, deposit &amp; prepayment</b>		
<b>Advance</b>		
Advance against expenses	890,055,099	823,836,716
Advance against Land	161,084,572	153,699,572
Advance against salary	13,739,996	14,767,096
LC Advance	712,941,158	482,037,365
Advance Income Tax	1,085,927,280	992,385,087
VAT Current Account	32,989,482	53,758,512
Advance against house rent	2,000,000	2,000,000
Advance against motor cycle	10,886,574	11,091,422
Advance for office space purchase	125,000,000	125,000,000
	<u>3,034,624,161</u>	<u>2,658,575,770</u>

30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
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Amount in Taka

<b>Deposit</b>		
BOC Bangladesh Ltd.	20,000	20,000
Bangladesh telecommunications company ltd.	65,800	65,800
Central Depository BD Ltd - CDBL	500,000	500,000
Dhaka electric supply authority	9,200,000	4,200,000
Munshigonj Palli Bidyut Samity	21,339,000	21,339,000
ICAB-Advance against Office Rent	1,986,138	1,986,138
Ranks telecom Limited	6,900	6,900
Bank Guarantee margin-LC Deposit	2,221,000	2,221,000
Bank Guaranty Margin - Titas Gas - Deposit	1,065,295	1,065,295
Tender Deposit	13,414,476	10,792,155
Deposit to TGTDCCL	10,109,900	4,418,000
Bank guarantee margin to TGTDCCL	1,974,430	836,050
Titas Gas Transmission & Distributon Co Ltd - Deposit	10,652,950	10,652,950
TGSL	10,532	10,532
	<b>72,566,421</b>	<b>58,113,820</b>
<b>Pre-payment</b>		
Store- Hatir Jheel	3,933,771	3,348,458
BSTI licence fee	1,521,995	1,495,460
Pre-paid Promotional expenses	38,938,401	38,938,401
	<b>44,394,167</b>	<b>43,782,319</b>
	<b>3,151,584,749</b>	<b>2,760,471,909</b>
<b>5.00 Investment in FDR</b>		
Standard Bank Ltd	2,356,934	2,356,934
Standard Chartered Bank	128,806,198	128,806,198
Pubali Bank Ltd	5,835,007	5,835,007
Social Islami Bank Ltd	7,760,087	7,619,244
Midland Bank	47,784,500	47,784,500
State Bank of India	2,410,962	2,410,962
	<b>194,953,688</b>	<b>194,812,845</b>
<b>6.00 Cash &amp; bank balance:</b>		
Cash in hand	17,708,280	14,698,994
Cash at bank	145,780,210	62,733,890
	<b>163,488,490</b>	<b>77,432,884</b>
<b>7.00 Non-controlling Interest</b>		
Opening balance	13,092,504	11,965,117
Add: 4% share of profit of PPGL	191,692	1,127,387
Add: 60% share of profit of NCML	-	-
	<b>13,284,196</b>	<b>13,092,504</b>
Less: Adjusted during the year	-	-
	<b>13,284,196</b>	<b>13,092,504</b>
<b>8.00 Long term loan</b>		
BRAC Bank Ltd.	56,179,083	75,373,817
City Bank Ltd.	63,897,235	95,236,645
HSBC USD Loan	58,625,000	73,281,250
IDLC Fianace Ltd.	149,880,853	171,160,806
Jamuna Bank Ltd	-	14,795,503
Lease Finance - Jamuna Bank Ltd	10,927,756	-
Lease Finance - ULC	20,691,350	31,190,055
	<b>360,201,277</b>	<b>461,038,076</b>
<b>8.01 Allocation of long term loan</b>		
Current portion of long term loan	332,930,806	374,824,188
Long term portion	27,270,471	86,213,888
	<b>360,201,277</b>	<b>461,038,076</b>

30 Sept 2017 (Un-audited)	30 June 2017 (Audited)
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Amount in Taka

**9.00 Trade & Other Payable :**

Raw material supplier	928,526,175	1,436,020
Packing materials	252,931	52,931
Marketing expenses	6,038,184	2,893,744
Liability for expenses	309,030,209	496,994,087
Provision for Gas bill	2,423,413	-
Payable for audit fee including VAT	503,125	402,500
Provision for P F	1,649,034	1,422,010
Dividend Payable	1,897,612	1,897,612
MRH Dey & Co.	79,062	-
VAT payable - others	136,479	-
TDS payable	6,470,472	5,992,857
Seacom Shipping Ltd.	110,489	-
Payable for electroc bill	55,358,075	53,055,644
Provision for stevedoring charges	3,782,500	3,782,500
Provision & others payable	51,672,137	95,892,911
	<b>1,367,929,897</b>	<b>663,822,816</b>

**10.00 Short term bank loan**

The City Bank Ltd	907,400,280	1,494,771,457
Dutch Bangla Bank Ltd	519,233,434	543,172,318
Standard Bank Ltd	549,001,971	341,607,583
Standard Chartered Bank	1,499,538,235	1,395,725,023
Honkong & Shanghi Banking Corporation	661,710,653	446,134,523
Prime Bank Ltd	217,358,878	276,851,629
NCC Bank Ltd	664,234,868	723,398,030
Social Islami Bank Ltd	103,851,985	100,000,000
Puball Bank Ltd	511,039,517	302,912,784
Jamuna Bank Ltd.	65,615,424	66,997,814
Brac Bank Ltd	576,600,716	712,299,973
	<b>6,275,585,961</b>	<b>6,403,871,134</b>

01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017 (Restated)*	01 July 2017 to 30 Sept 2017
Un-audited		
Amount in Taka		

#### 11.00 Revenue

PCML	2,615,401,076	1,957,286,406	1,957,286,406
NCML	-	-	230,836,759
	<b>2,615,401,076</b>	<b>1,957,286,406</b>	<b>2,188,123,165</b>

#### 12.00 Cost of sales

Opening stock of finished goods & WIP	54,020,959	73,617,457	73,617,457
Add : Cost of production (12.01 )	2,228,219,576	1,664,961,172	1,872,922,047
Goods available for sale	<b>2,282,240,535</b>	<b>1,738,578,629</b>	<b>1,946,539,504</b>
Less : Closing stock of finished goods & WIP	53,456,537	67,536,265	67,536,265
	<b>2,228,783,998</b>	<b>1,671,042,364</b>	<b>1,879,003,239</b>

#### 12.01 Cost of production

Raw materials consumption	1,684,489,072	1,276,604,774	1,416,089,846
Packing materials consumption	107,999,294	94,152,921	107,762,677
Salary & wages	46,860,372	41,607,960	49,595,695
Gratuity	-	3,012,500	3,012,500
Electric charges	139,558,994	99,898,745	120,209,275
Paper & periodicals	6,115	2,325	3,185
Travelling & conveyance	512,230	552,866	587,606
Telephone charges	374,911	311,811	360,983
Entertainment	1,397,190	244,066	320,136
Repairs & maintenance	28,329,953	18,253,924	19,469,729
Cost of cement from Anwer Cement Factory	24,634,260	-	-
Cost of cement from Mongla Cement Factory*	99,483,173	56,082,360	56,082,360
Contribution to PF	1,159,916	1,152,242	1,152,242
Medical expenses	99,157	62,654	64,275
Canteen & food subsidy	4,185,403	4,326,230	5,042,105
Cost of empty bag sales external	25,983,353	3,559,888	3,559,888
Gift & presentations	31,416	32,000	32,000
Stationery	2,619,012	1,216,491	1,245,371
Labour charges	4,121,342	4,153,633	5,194,191
Misc. expenses	1,124,190	378,420	428,420
Pay loader expenses	854,330	2,447,180	3,452,491
Legal & professional fee	1,620,000	1,356,650	1,370,450
Accommodation expenses	-	-	18,375
Carrying charges	-	-	85,500
Gas charge	7,483,783	5,624,805	5,624,805
Fuel & lubricant	784,856	3,117,795	3,117,795
Lab expenses	975,619	47,995	202,697
Computer expenses	213,029	55,590	55,590
Internet expenses	28,199	70,993	70,993
Donation & subscription	49,500	230,000	230,000
Postage & stamp	-	-	127
Training expenses	16,023	-	-
Fire insurance	1,093,500	406,238	406,238
Depreciation	42,131,384	45,998,117	68,074,503
	<b>2,228,219,576</b>	<b>1,664,961,172</b>	<b>1,872,922,047</b>

\*Cost of cement from Mongla Cement Factory has been shown separately in comparative amount which was considered as netted off sales in earlier.

#### 13.00 Other income / (loss)

Bank interest income	1,355,609	357,011	357,011
Exchange gain / loss	(4,222,633)	(1,996,037)	(1,996,037)
Interest charged to NCML	11,487,154	5,576,320	-
Profit/(Loss) raw material sales	(2,491,473)	-	-
Misc income - H/O	42,765	209,551	245,551
Misc. income - Factory	915,993	885,872	885,872
Income/(loss) from carrying *	14,964,179	(42,005,543)	(39,169,545)
	<b>22,051,594</b>	<b>(36,972,826)</b>	<b>(39,677,148)</b>

\*Due to increase in per bag cement carrying rate which was realised from the customers along with cement selling rate and for the maximum utilization of our transport resource carrying loss has been turned into income.



01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017	01 July 2017 to 30 Sept 2017
Un-audited		
Amount in Taka		

#### 14.00 Administrative expenses

Audit fee	100,625	100,625	122,187
Electric charges	281,932	351,535	351,535
Canteen & food expenses	660,264	842,821	880,876
Gratuity	-	1,785,981	1,785,981
Office rent	2,541,824	2,377,129	2,377,129
Paper & periodicals	16,172	2,760	2,760
Postage & stamp	92,568	32,690	34,840
Donation & subscription	-	413,480	413,480
Renewal, legal & professional fee	272,650	1,927,713	2,088,263
Repairs & maintenance	89,848	228,251	228,251
Salary & allowances	12,200,852	10,580,473	12,670,168
Directors' remuneration	600,000	600,000	600,000
Stationery	302,870	276,809	291,726
Telephone charges	239,787	218,548	246,201
Training expenses	58,244	14,000	14,000
Travelling & conveyance	2,037,549	1,708,606	1,785,645
Contribution to PF	283,141	276,792	276,792
Fuel, Oil & lubricant	14,984	19,865	19,865
Water charges	59,182	41,805	41,805
Miscellaneous expenses	1,841,457	611,550	1,114,750
Computer expenses	227,180	188,490	188,490
Internet expenses	69,248	179,778	179,778
BIWTA expenses	11,163,710	5,017,678	5,017,678
Gest house expenses	-	-	75,549
Office maintenance	120,372	120,372	120,372
Board meeting expenses	-	36,000	36,000
BSTI licence fee	646,261	373,865	373,865
Advertisement	32,000	33,000	33,000
Annual general meeting expenses	260,384	-	-
Medical expenses	3,373	4,355	4,355
Depreciation	2,107,259	1,363,574	1,394,014
	<b>36,323,736</b>	<b>29,728,545</b>	<b>32,769,355</b>

#### 15.00 Selling & distribution expenses:

Advertisement	5,633,300	1,135,351	1,135,351
Travelling & Conveyance	603,292	1,591,321	1,591,321
Contribution to PF	798,489	818,181	818,181
Entertainment	292,114	114,523	114,523
Godown expenses	559,800	144,000	144,000
Gratuity	-	2,548,700	2,548,700
Postage & stamp	286,610	192,474	192,474
Promotional expenses	15,094,477	14,749,531	15,174,682
Salaries & allowances	35,237,899	32,625,062	34,323,378
Sample / test expenses	14,500	272,850	272,850
Printing & Stationery	83,429	160,791	177,271
Telephone charges	1,176,338	1,150,818	1,284,822
Travelling & conveyance	8,794,621	7,301,850	8,165,160
Labour charges	2,263,607	1,692,653	2,238,977
Tender expenses	99,008	8,648	8,648
Internet expenses	-	19,851	19,851
Legal & professional fee	211,248	122,642	122,642
Export expenses	440,146	527,061	527,061
Computer expenses	4,801	8,400	8,400
CSR activities	20,541	271,140	271,140
Medical expenses	3,575	-	-
Miscellaneous expenses	424,339	253,400	253,400
Depreciation	27,025,695	19,667,857	19,698,297
	<b>99,067,829</b>	<b>85,377,104</b>	<b>89,091,129</b>

01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017	01 July 2017 to 30 Sept 2017
Un-audited Amount in Taka		

**16.00 Financial expenses**

Bank charges	1,619,727	232,078	265,254
Bank loan interest	114,464,858	64,655,391	81,044,826
Interest on leasing finance	5,966,630	8,246,021	8,246,021
	<b>122,051,215</b>	<b>73,133,490</b>	<b>89,556,101</b>

**17.00 Basic earnings per share (EPS)**

The computation of EPS is given below :

Earnings attributable to the ordinary	107,802,579	42,740,206	37,513,066
Number of shares outstanding during the year	105,450,000	105,450,000	105,450,000

**Basic earnings per share (par value of Tk. 10)**

	<b>1.02</b>	<b>0.41</b>	<b>0.36</b>
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No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

**18.00 Restatement**

National Cement Mills Limited is an associate company of PCML. The company owns 40% of the equity share capital in NCML prior to current year PCML exerts control on NCML with remaining 60% voting rights through common directorships. The management has decided to consolidate the financial statements of NCML in accordance with IFRS 10 for reporting purpose up to 30-06-2017. In the year 2017-2018 there was a major change in the shareholding position of NCML and directorship and PCML lose control in the decision making of NCML through voting right hence the company decided not to consolidate the financial position of NCML.

**19.00 Significant Deviation in EPS**

EPS During the period under review has increased significantly due to increase in sales quantity compare to previous period ended July to September 2017 and increase of income from carrying which can be seen in Note No- 13 ( Other Income / (Loss).

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Place: Dhaka

Dated: 13 November 2018

**Premier Cement Mills Limited**  
**Statement of Financial Position**  
**As at 30 September 2018**

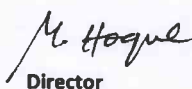
	Notes	30 Sept 2018	30 June 2018
		(Un-audited)	(Audited)
Amount in Taka			
<b>Assets</b>			
Property, plant and equipment	1.00	5,835,208,659	5,820,951,529
Capital work - in - progress	2.00	1,010,769,879	870,701,373
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	70,000,000	70,000,000
<b>Total non-current assets</b>		<b>6,963,978,538</b>	<b>6,809,652,902</b>
Inventories	4.00	559,267,675	495,177,438
Trade and other receivables		2,513,198,838	2,404,625,585
Advances, deposits and pre-payments	5.00	3,139,008,162	2,754,725,601
Investment in FDR	6.00	194,953,688	194,812,845
Current account with associate	7.00	553,475,915	731,812,819
Cash and bank balances	8.00	163,039,966	77,187,761
<b>Total current assets</b>		<b>7,122,944,244</b>	<b>6,658,342,049</b>
<b>Total assets</b>		<b>14,086,922,782</b>	<b>13,467,994,951</b>
<b>Equity</b>			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		495,779,075	497,966,674
Share premium		441,835,000	441,835,000
Retained earnings		2,388,330,022	2,282,940,440
<b>Total equity</b>		<b>4,380,444,097</b>	<b>4,277,242,114</b>
<b>Liabilities</b>			
Deferred tax liabilities/(assets)		413,425,933	408,605,069
Long term loan	9.00	27,270,471	86,213,888
Defined benefit obligations (Gratuity)		136,835,449	138,135,125
<b>Total non-current liabilities</b>		<b>577,531,853</b>	<b>632,954,082</b>
Trade and other payables	10.00	1,365,163,890	661,152,351
Short term bank loan	11.00	6,275,585,961	6,403,871,134
Loan from Directors		510,420,000	510,420,000
Current portion of long term loan	9.00	332,930,806	374,824,188
Current account with subsidiary	7.00	186,055,540	187,183,033
Liability for other finance		3,240,690	3,240,690
Workers profit Participation Fund		34,299,254	27,326,225
Provision for taxation		421,218,863	389,781,133
<b>Total current liabilities</b>		<b>9,128,915,004</b>	<b>8,557,798,754</b>
<b>Total liabilities</b>		<b>9,706,446,857</b>	<b>9,190,752,836</b>
<b>Total equity and liabilities</b>		<b>14,086,890,954</b>	<b>13,467,994,951</b>
<b>Net assets value per share (NAV)</b>		<b>41.54</b>	<b>40.56</b>



Company Secretary



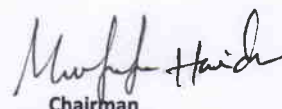
Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 November 2018

**Premier Cement Mills Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period ended 30 September 2018**

Particulars	Notes	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
		Un-audited	
		Amount in Taka	
Revenue	12.00	2,615,401,076	1,957,286,406
Cost of sales	13.00	(2,235,726,691)	(1,672,758,668)
<b>Gross profit</b>		<b>379,674,385</b>	<b>284,527,738</b>
Other income/(loss)	14.00	22,051,594	(36,972,826)
Administrative expenses	15.00	(34,831,548)	(28,113,669)
Selling & distribution expenses	16.00	(99,067,829)	(85,377,104)
<b>Profit from operation</b>		<b>267,826,601</b>	<b>134,064,139</b>
Finance costs	17.00	(121,392,997)	(73,132,340)
Contribution to WPPF		(6,973,029)	(2,901,514)
<b>Profit before Income tax</b>		<b>139,460,576</b>	<b>58,030,285</b>
Current tax expenses		(31,437,730)	(11,551,494)
Deferred tax income/(expenses)		(4,820,864)	(3,834,851)
<b>Net profit/(loss) after tax</b>		<b>103,201,982</b>	<b>42,643,940</b>
Other comprehensive income		-	-
<b>Total comprehensive Income for the period</b>		<b>103,201,982</b>	<b>42,643,940</b>
<b>Basic EPS (par value of Taka 10)</b>		<b>0.98</b>	<b>0.40</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Place: Dhaka  
Dated: 13 November 2018

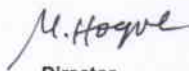
**Premier Cement Mills Limited**  
**Statement of Changes in Equity (Un-audited)**  
**For the period ended 30 September 2018**

Particulars	Amount in Taka				
	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2017	1,054,500,000	441,835,000	507,388,777	2,074,167,159	4,077,890,936
Net profit after tax for the year	-	-	-	42,643,940	42,643,940
Depreciation on revalued assets	-	-	(2,355,525)	2,355,525	-
Issue of new share	-	-	-	-	-
Dividend paid	-	-	-	(210,900,000)	(210,900,000)
<b>Balance at 30 September 2017</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>505,033,252</b>	<b>1,908,266,624</b>	<b>3,909,634,876</b>
Balance at 01 July 2018	1,054,500,000	441,835,000	497,966,675	2,282,940,440	4,277,242,115
Net profit for the period	-	-	-	103,201,982	103,201,982
Dividend payable	-	-	-	-	-
Depreciation on revalued assets	-	-	(2,187,600)	2,187,600	-
<b>Balance at 30 September 2018</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>495,779,075</b>	<b>2,388,330,022</b>	<b>4,380,444,097</b>

Revaluation surplus amounting to Tk.2,187,600 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director


  
 Chairman

Place: Dhaka

Dated: 13 November 2018

**Premier Cement Mills Limited**  
**Statement of Cash Flows**  
**For the period ended 30 September 2018**

	01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
	(Un-audited)	
	Amount in Taka	
<b>Cash flows from operating activities</b>		
Receipt from customers	2,506,827,823	1,890,105,506
Payment to employees	(94,767,089)	(88,402,588)
Payment to suppliers & others	(2,106,341,105)	(1,462,393,438)
<b>Cash generated from operating activities</b>	<b>305,719,630</b>	<b>339,309,480</b>
Other income	13,055,913	(42,549,146)
Interest paid	(120,431,488)	(73,132,340)
Advance tax refund	-	-
Tax paid	(95,385,207)	(66,549,703)
<b>A. Net cash from operating activities</b>	<b>102,958,848</b>	<b>157,078,291</b>
<b>Cash flows from Investing activities</b>		
Purchase of property, plant & equipment	(92,209,665)	(190,725,916)
Sale of property, plant & equipment	-	-
Capital work-in-progress (WIP)	(140,068,506)	(32,723,370)
Advance from subsidiary	(1,127,493)	1,915,724
Increase/(decrease) in loans & others	189,824,058	6,435,304
Investment in FDR	(140,843)	(3,039,384)
<b>B. Net cash used in investing activities</b>	<b>(43,722,449)</b>	<b>(218,137,642)</b>
<b>Cash flows from financing activities</b>		
Proceeds against Share money payable	-	-
Receipt/(Payment) from long term borrowing	(90,338,093)	(49,440,321)
Receipt/(Payment) from short term borrowing	131,288,524	238,117,469
From other finance	-	-
Repayment of lease finance	(14,366,452)	(32,626,343)
<b>C. Net cash from financing activities</b>	<b>26,583,979</b>	<b>156,050,805</b>
<b>Net Increase in cash and bank balances</b>	<b>85,820,378</b>	<b>94,991,454</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>77,187,761</b>	<b>102,016,880</b>
<b>Cash and bank balances at the end of the year</b>	<b>163,008,138</b>	<b>197,008,334</b>
<b>Net Operating cash flow per share (NOCFPS)</b>	<b>0.98</b>	<b>1.49</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Place: Dhaka  
Dated: 13 November 2018

**Premier Cement Mills Limited**  
**Notes to the Statement of Financial Position**  
**For the period ended 30 September 2018**

	At 30 Sept '2018	At 30 June'2018
	Amount in Taka	
	Un-audited	Audited
<b>1.00 Property, Plant &amp; Equipment</b>		
<b>FREE HOLD</b>		
<b>Cost</b>		
Opening balance	6,481,817,165	5,472,481,857
Add: Addition during the period:	92,209,665	1,016,370,682
Less: Disposal during the period	-	(7,035,374)
Closing balance	<u>6,574,026,830</u>	<u>6,481,817,165</u>
<b>Depreciation</b>		
Opening balance	775,859,533	493,301,795
Add: Charged during the period	73,754,439	285,667,779
Less: Disposal during the period	-	(3,110,041)
Closing balance	<u>849,613,972</u>	<u>775,859,533</u>
<b>LEASEHOLD</b>		
<b>Cost</b>		
Opening balance	269,900,000	269,900,000
Add: Addition during the period:	-	-
Less: Disposal during the period	-	-
Closing balance	<u>269,900,000</u>	<u>269,900,000</u>
<b>Depreciation</b>		
Opening balance	154,906,103	135,193,925
Add: Charged during the period	4,198,095	19,712,178
Closing balance	<u>159,104,199</u>	<u>154,906,103</u>
<b>Written Down Value</b>	<u>5,835,208,659</u>	<u>5,820,951,529</u>
<b>2.00 Capital work in process</b>		
Godown- Mongla	5,984,444	5,984,444
Cement Silo	33,425,068	29,942,332
Project New	971,360,367	834,774,597
	<u>1,010,769,879</u>	<u>870,701,373</u>
<b>3.00 Investment With Associates &amp; Subsidiary</b>		
<b>Associates</b>		
National Cement Mills Limited	70,000,000	70,000,000
<b>Subsidiary</b>		
Premier Power Generation Limited	48,000,000	48,000,000
	<u>118,000,000</u>	<u>118,000,000</u>
<b>4.00 Inventories</b>		
Raw materials	306,618,756	303,575,359
Packing materials	16,419,297	14,896,090
Finished goods & work in process	44,000,000	50,986,275
Finished goods & work in process -Bag plant	7,597,537	7,597,537
Stock at ghat-Nowapara	9,456,537	3,034,684
Stock at Ghat- Others	-	153,759
Raw materials stock - bag plant	134,633,827	73,792,014
Consumable goods	40,541,720	41,141,720
	<u>559,267,675</u>	<u>495,177,438</u>

	At 30 Sept '2018	At 30 June'2018
	Amount in Taka	
	Un-audited	Audited
<b>5.00 Advance, Deposit &amp; Pre- Payment:</b>		
<b>Advance</b>		
Advance against expenses	890,055,099	823,836,716
Advance against Land	161,084,572	153,699,572
Advance against salary	13,739,996	14,767,096
LC Advance	712,941,158	482,037,365
Advance against Income Tax	1,085,436,050	991,893,857
VAT Current Account	32,988,455	53,757,485
Advance against motor cycle	10,886,574	11,091,422
House rent advance	2,000,000	2,000,000
Advance for office space purchase	125,000,000	125,000,000
	<b>3,034,131,904</b>	<b>2,658,083,513</b>
<b>Deposit</b>		
Bank Guarantee Margin- Lc	2,221,000	2,221,000
Bank Guaranty Margin For Tender	1,689,838	1,604,517
Bank Guaranty Margin - Titas Gas	1,065,295	1,065,295
BOC Bangladesh LTD.	20,000	20,000
Bangladesh Telecommunication Ltd.	65,800	65,800
Central Depository Bangladesh Ltd.	500,000	500,000
Dhaka Power Distribution Company Ltd.	9,200,000	4,200,000
ICAB - Advance Against Office Rent	1,986,138	1,986,138
Munshigonj Polly Bidduth Samitee	21,339,000	21,339,000
Ranks Telecom Limited	6,900	6,900
Tender Deposit	11,724,638	9,187,638
TGSL- Deposit	10,532	10,532
Titas Gas Transmission & Distributon Co Ltd .	10,652,950	10,652,950
	<b>60,482,091</b>	<b>52,859,770</b>
<b>Pre-payment</b>		
Store- Hatir Jheel	3,933,771	3,348,458
BSTI licence fee	1,521,995	1,495,460
Pre-pald Promotional expenses	38,938,401	38,938,401
	<b>44,394,167</b>	<b>43,782,319</b>
	<b>3,139,008,162</b>	<b>2,754,725,602</b>
<b>6.00 Investment in FDR</b>		
Standard Chartered Bank	128,806,198	128,806,198
Standard Bank Ltd.	2,356,934	2,356,934
Pubali Bank Ltd	5,835,007	5,835,007
Social Islami Bank Ltd	7,760,087	7,619,244
State Bank of India	2,410,962	2,410,962
Midland Bank	47,784,500	47,784,500
	<b>194,953,688</b>	<b>194,812,845</b>
<b>7.00 Current Account With Associates &amp; Subsidiary</b>		
<b>Associates</b>		
National Cement Mills Limited	553,475,915	731,812,819
<b>Subsidiary</b>		
Premier Power Generation Limited	186,087,368	187,183,033
<b>8.00 Cash &amp; bank balance:</b>		
Cash in hand	17,708,280	14,698,994
Cash at bank	145,331,686	62,488,767
	<b>163,039,966</b>	<b>77,187,761</b>
<b>9.00 Long term loan</b>		
BRAC Bank Ltd.	56,179,083	75,373,817
City Bank Ltd	63,897,235	95,236,645
Honkong & Shanghi Banking Corporation	58,625,000	73,281,250
IDLC Finance Ltd.	149,880,853	171,160,806
Lease finance - Jamuna Bank Ltd.	10,927,756	14,795,503
Lease finance - ULC	20,691,350	31,190,055
	<b>360,201,277</b>	<b>461,038,076</b>
<b>9.01 Allocation of long term loan</b>		
Current portion of long term loan	332,930,806	374,824,188
Long term portion	27,270,471	86,213,888
	<b>360,201,277</b>	<b>461,038,076</b>



	At 30 Sept '2018	At 30 June '2018
	Amount in Taka	
	Un-audited	Audited
<b>10.00 Trade &amp; other payable :</b>		
Raw material supplier	928,526,175	1,436,020
Packing materials supplier	252,931	52,931
Marketing expenses	6,038,184	2,893,744
Liability for expenses	309,030,208	496,804,535
Provision for stevedoring charge	3,782,500	3,782,500
Payable for electroc bill	55,358,075	53,055,644
Payable for audit fee including VAT	431,250	345,000
Provision for P F	1,649,034	1,422,010
Dividend payable	1,897,612	1,897,612
VAT payable	136,479	-
TDS payable	6,389,305	5,992,857
Provision & others payable	51,672,137	93,469,498
	<b>1,365,163,890</b>	<b>661,152,351</b>
<b>11.00 Short term bank loan</b>		
The City Bank Ltd	907,400,280	1,494,771,456
Dutch Bangla Bank Ltd	519,233,434	543,172,318
Standard Bank Ltd	549,001,971	341,607,583
Standard Chartered Bank	1,499,538,235	1,395,725,023
Honkong & Shanghi Banking Corporation	661,710,653	446,134,523
Prime Bank Ltd	217,358,878	276,851,629
NCC Bank Ltd	664,234,868	723,398,031
Social Islami Bank Ltd.	103,851,985	100,000,000
Jamuna Bank Ltd.	65,615,424	66,997,814
Pubali Bank Ltd	511,039,517	302,912,784
Brac Bank Ltd	576,600,716	712,299,973
	<b>6,275,585,961</b>	<b>6,408,871,134</b>

## 12.00 Revenue

Particulars	Measuring Unit	01 July 2018 to 30 Sept 2018		01 July 2017 to 30 Sept 2017	
		Quantity	Amount in TK.	Quantity	Amount in TK.
Revenue from local sales	MT	383,533	2,481,952,906	321,691	1,870,575,406
Revenue from export	MT	17,232	101,489,000	14,902	82,216,000
		<b>400,765</b>	<b>2,583,441,906</b>	<b>336,593</b>	<b>1,952,791,406</b>
Other revenue:					
Revenue from empty bag sales	Pcs	1,812,000	31,959,170	310,000	4,495,000
		-	<b>2,615,401,076</b>	-	<b>1,957,286,406</b>

01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
Un-audited	
Amount in Taka	

## 13.00 Cost of sales

Opening stock of finished goods & WIP	54,020,959	73,617,457
Add : Cost of production (13.01 )	2,235,162,269	1,666,677,476
Goods available for sale	<b>2,289,183,228</b>	<b>1,740,294,933</b>
Less : Closing stock of finished goods & WIP	53,456,537	67,536,265
	<b>2,235,726,691</b>	<b>1,672,758,668</b>

### 13.01 Cost of production

Raw materials consumption	1,684,489,072	1,276,604,774
Packing materials consumption	107,999,294	94,152,921
Salary & wages	46,275,372	41,019,482
Gratuity	-	3,012,500
Electric charges	160,691,294	112,734,845
Paper & periodicals	6,115	2,325
Travelling & conveyance	396,193	440,388
Telephone charges	370,018	306,277
Entertainment	1,315,014	178,819
Repairs & maintenance	24,553,861	15,352,693
Cost of cement from Anwer Cement Factory	24,634,260	-
Cost of cement from Mongla Cement Factory*	99,483,173	56,082,360
Contribution to PF	1,159,916	1,152,242
Medical expenses	99,157	62,654
Canteen & Food Subsidy	4,185,403	4,326,230
Cost of empty bag sales external	25,983,353	3,559,888
Gift & Presentations	31,416	32,000
Stationery	2,603,223	1,205,935
Labour charges	4,121,342	4,153,633
Misc. expenses	1,124,190	378,420
Pay loader expenses	854,330	2,447,180
Legal & professional fee	1,620,000	1,356,650
Computer expenses	213,029	55,590
Lab expenses	975,619	47,995
Fuel Oil & lubricant	784,856	3,117,795
Internet Expenses	28,199	70,993
Donation & subscription	49,500	230,000
Training expenses	16,023	-
Fire insurance	1,093,500	406,238
Depreciation	40,005,547	44,186,650
	<b>2,235,162,269</b>	<b>1,666,677,476</b>

\*Cost of cement from Mongla Cement Factory has been shown separately in comparative amount which was considered as netted off sales in earlier.

## 14.00 Other income / (loss)

Bank interest income	1,355,609	357,011
Exchange gain / loss	(4,222,633)	(1,996,037)
Interest charged to NCML	11,487,154	5,576,320
Profit/(Loss) raw material sales	(2,491,473)	-
Misc income - H/O	42,765	209,551
Misc. income - Factory	915,993	885,872
Income/(loss) from carrying *	14,964,179	(42,005,543)
	<b>22,051,594</b>	<b>(36,972,826)</b>

\*Due to increase in per bag cement carrying rate which was realised from the customers along with cement selling rate and for the maximum utilization of our transport resource carrying loss has been turned into income.

01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
Un-audited	
Amount in Taka	

**15.00 Administrative expenses**

Audit fee	86,250	86,250
Electric charges	281,932	351,535
Canteen & food expenses	660,264	842,821
Gratuity	-	1,785,981
Office rent	2,401,824	2,237,129
Paper & periodicals	16,172	2,760
Postage & stamp	92,568	32,690
Donation & subscription	-	413,480
Renewal, legal & professional fee	220,250	1,710,316
Repairs & maintenance	89,848	228,251
Salary & allowances	11,012,272	9,440,213
Directors' remuneration	600,000	600,000
Stationery	300,846	275,562
Telephone charges	239,787	218,548
Training expenses	58,244	14,000
Travelling & conveyance	1,967,091	1,636,401
Contribution to PF	283,141	276,792
Fuel , Oil & lubricant	14,984	19,865
Water charges	59,182	41,805
Miscellaneous expenses	1,841,457	611,550
Computer expenses	227,180	188,490
Internet Expenses	69,248	179,778
Board meeting expenses	-	36,000
Office maintenance	120,372	120,372
BSTI licence fee	646,261	373,865
BIWTA expenses	11,163,710	5,017,678
Advertisement	32,000	33,000
Annual general meeting expenses	260,384	-
Medical expenses	3,373	4,355
Depreciation	2,082,908	1,334,182
	<b>34,831,548</b>	<b>28,113,669</b>

**16.00 Selling & distribution expenses:**

Advertisement	5,633,300	1,135,351
Car maintenance	603,292	1,591,321
Contribution to PF	798,489	818,181
Entertainment	292,114	114,523
Godown expenses	559,800	144,000
Gratuity	-	2,548,700
Legal & professional fee	211,248	122,642
Postage & stamp	286,610	192,474
Promotional expenses	15,094,477	14,749,531
Salaries & allowances	35,237,899	32,625,062
Sample / test expenses	14,500	272,850
Stationery	83,429	160,791
Telephone charges	1,176,338	1,150,818
Travelling & conveyance	8,794,621	7,301,850
Internet Expenses	-	19,851
Tender expenses	99,008	8,648
Export expenses	440,146	527,061
Computer expenses	4,801	8,400
CSR activities	20,541	271,140
Labour charges	2,263,607	1,692,653
Miscellaneous expenses	424,339	253,400
Medical expenses	3,575	-
Depreciation	27,025,695	19,667,857
	<b>99,067,829</b>	<b>85,377,104</b>

01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
Un-audited	
Amount in Taka	

**17.00 Financial expenses**

Bank charges	961,509	230,928
Bank loan interest	114,464,858	64,655,391
Interest on leasing finance	5,966,630	8,246,021
	<b>121,392,997</b>	<b>73,132,340</b>

**18.00 Basic earnings per share (EPS)**

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	103,201,982	42,643,940
Number of shares outstanding during the year	105,450,000	105,450,000

**Basic earnings per share (par value of Tk. 10)**

<b>0.98</b>	<b>0.40</b>
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No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 November 2018

**Premier Power Generation Limited**  
**Statement of Financial Position**  
**As at 30 September 2018**

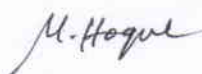
	Notes	30 Sept 2018	30 June 2018
		(Un-audited)	(Audited)
Amount in Taka			
<b>Assets</b>			
Property, plant and equipment	1.00	140,143,005	141,193,192
<b>Total non-current assets</b>		<b>140,143,005</b>	<b>141,193,192</b>
Advances, deposits and pre-payments	2.00	12,576,587	5,746,307
Current account with holding company		186,087,368	187,183,033
Cash and bank balances	3.00	448,524	245,123
<b>Total current assets</b>		<b>199,112,479</b>	<b>193,174,463</b>
<b>Total assets</b>		<b>339,255,484</b>	<b>334,367,655</b>
<b>Equity</b>			
Share capital		50,000,000	50,000,000
Revaluation reserve		13,202,508	13,405,272
Retained earnings		273,286,971	268,291,919
<b>Total equity</b>		<b>336,489,479</b>	<b>331,697,191</b>
Trade and other payable	4.00	2,766,006	2,670,464
<b>Total current liabilities</b>		<b>2,766,006</b>	<b>2,670,464</b>
<b>Total equity and liabilities</b>		<b>339,255,485</b>	<b>334,367,655</b>



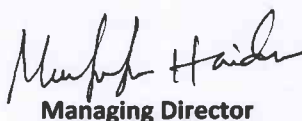
Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 November 2018

**Premier Power Generation Limited**  
**Statement of Comprehensive Income**  
**For the period ended 30 September 2018**

	Notes	01 July 2018 to	01 July 2017 to
		30 Sept 2018	30 Sept 2017
		Un-audited	
Amount in Taka			
Revenue		21,132,300	12,836,100
Cost of sales	5.00	(14,189,606)	(11,119,797)
<b>Gross profit</b>		<b>6,942,694</b>	<b>1,716,303</b>
Administrative expenses	6.00	(1,492,187)	(1,614,877)
<b>Profit from operation</b>		<b>5,450,506</b>	<b>101,427</b>
Other income		-	-
Finance costs		(658,218)	(1,150)
<b>Profit before income tax</b>		<b>4,792,288</b>	<b>100,277</b>
Current tax expenses		-	-
<b>Net profit/(loss) after tax</b>		<b>4,792,288</b>	<b>100,277</b>
Other comprehensive income		-	-
<b>Total comprehensive Income</b>		<b>4,792,288</b>	<b>100,277</b>
<b>Basic EPS (par value of Taka 100)</b>		<b>9.58</b>	<b>0.20</b>



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 November 2018

**Premier Power Generation Limited**  
**Statement of Changes in Equity**  
**For the period ended 30 September 2018**

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2017	50,000,000	14,269,362	235,496,379	299,765,741
Net profit after tax for the year	-	-	100,277	100,277
Depreciation on revalued assets	-	(216,023)	216,023	-
<b>Balance at 30 September'2017</b>	<b>50,000,000</b>	<b>14,053,339</b>	<b>235,812,679</b>	<b>299,866,018</b>
Balance at 01 July 2018	50,000,000	13,405,272	268,291,919	331,697,191
Net profit for the period	-	-	4,792,288	4,792,288
Depreciation on revalued assets	-	(202,764)	202,764	-
<b>Balance at 30 September 2018</b>	<b>50,000,000</b>	<b>13,202,508</b>	<b>273,286,971</b>	<b>336,489,479</b>



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 November 2018

**Premier Power Generation Limited**  
**Statement of Cash Flows**  
**For the period ended 30 September 2018**

01 July 2018 to 30 Sept 2018	01 July 2017 to 30 Sept 2017
Un-audited	
Amount in Taka	

**Cash flows from operating activities**

Receipt from customers	22,227,965	10,920,376
Payment to employees	(1,773,580)	(1,728,738)
Payment to suppliers & others	(19,592,766)	(9,191,638)
<b>Cash generated from operating activities</b>	<b>861,619</b>	<b>-</b>

Bank charge & Interest paid	(658,218)	(1,150)
Tax paid	-	-
<b>A. Net cash from operating activities</b>	<b>203,401</b>	<b>(1,150)</b>

**Cash flows from investing activities**

Sales/(Purchase) of property, plant & equipment	-	-
<b>B. Net cash used in investing activities</b>	<b>-</b>	<b>-</b>

**Cash flows from financing activities**

Proceeds from bank borrowing	-	-
Repayment of bank borrowing	-	-
<b>C. Net cash provided from financing activities</b>	<b>-</b>	<b>-</b>

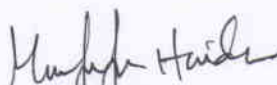
Net increase/(decrease) in cash and bank balances	203,401	(1,150)
Cash and bank balances at the beginning of the year	245,123	249,673
<b>Cash and bank balances at the end of the year</b>	<b>448,524</b>	<b>248,523</b>

Net Operating cash flow per share (NOCFPS)	0.41	(0.00)
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**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Place: Dhaka  
Dated: 13 November 2018



**Premier Power Generation Limited**  
**Notes to the Statement of Financial Position**  
**For the period ended 30 September 2018**

	30 Sept 2018 (Un-audited)	30 June 2018 (Audited)
<b>1.00 Property , Plant &amp; Equipment</b>		
<b>FREE HOLD</b>		
<b>Cost</b>		
Opening balance	165,624,728	135,694,294
Add: Addition during the period	1,100,000	29,930,434
Less: Disposal during the period	-	-
<b>Closing balance</b>	<b>166,724,728</b>	<b>165,624,728</b>
<b>Depreciation</b>		
Opening balance	24,431,536	15,872,168
Add: Charged during the period	2,150,187	8,559,368
Closing balance	26,581,723	24,431,536
<b>Written down value</b>	<b>140,143,005</b>	<b>141,193,192</b>
<b>2.00 Advances, deposits &amp; pre-payments:</b>		
<b>Deposits:</b>		
Deposit to TGTDC	10,109,900	4,418,000
Bank guarantee margin to TGTDC	1,974,430	836,050
Advance income tax	491,230	491,230
VAT current account	1,027	1,027
	<b>12,576,587</b>	<b>5,746,307</b>
	<b>12,576,587</b>	<b>5,746,307</b>
<b>3.00 Cash and bank balances:</b>		
Cash in hand	-	-
Cash at bank (Note 3.01)	448,524	245,123
	<b>448,524</b>	<b>245,123</b>
<b>3.01 Cash at bank :</b>		
Dutch Bangla Bank Ltd Agr Br. # 16116	240,849	241,827
standard Bank Ltd. Ktg Br. # 8998	207,675	3,296
	<b>448,524</b>	<b>245,123</b>
<b>4.00 Trade &amp; other payables</b>		
Provision for audit Fee	71,875	57,500
Seacom Shipping Ltd.	110,489	110,489
Provision for gas bill	2,423,413	2,423,413
MRH Dey & Co.	79,062	79,062
Kaltimex Energy Bangladesh Ltd.	-	-
TDS Payable	81,167	-
	<b>2,766,006</b>	<b>2,670,464</b>

01 July 2018 to 30 Sept 2018	01 July 2016 to 30 Sept 2017
<b>Un-audited</b>	
<b>Amount in Taka</b>	

**5.00 Cost of sales**

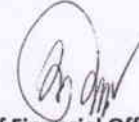
Gas bill	7,483,783	5,624,805
Salary & wages	585,000	588,478
Conveyance & travelling	116,037	112,478
Entertainment	82,176	65,247
Repairs & maintenance	3,776,092	2,901,231
Printing & Stationery	15,789	10,556
Telephone & internet Bill	4,893	5,534
Depreciation	2,125,836	1,811,468
	<b>14,189,606</b>	<b>11,119,797</b>

**6.00 Administrative expenses**

Salary & allowance	1,188,580	1,140,260
Travelling & conveyance	70,458	72,205
Office rent	140,000	140,000
Audit fee including VAT	14,375	14,375
Legal renewal & professional fee	52,400	217,397
Printing & stationery	2,024	1,247
Donation & subscription	-	-
Depreciation	24,350	29,393
	<b>1,492,187</b>	<b>1,614,877</b>



**Company Secretary**



**Chief Financial Officer**



**Director**



**Managing Director**



**Chairman**

Place: Dhaka

Dated: 13 November 2018