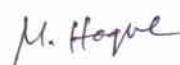


**Premier Cement Mills Limited**  
**Consolidated Statement of Financial Position**  
**(Third Quarter Un-audited)**  
**As at 31 March 2018**

	Notes	31 March 2018	30 June 2017
		(Un-audited)	(Audited)
		BDT	BDT
<b>Assets</b>			
Property, plant and equipment	1.00	7,407,608,982	6,905,850,606
Capital work -in - progress	2.00	531,043,933	189,547,734
<b>Total non-current assets</b>		<b>7,938,652,915</b>	<b>7,095,398,340</b>
Inventories	3.00	696,834,924	995,614,178
Trade and other receivables		2,894,426,840	2,399,092,653
Advances, deposits and pre-payments	4.00	2,395,213,965	1,689,044,818
Investment in FDR	5.00	193,768,569	184,527,456
Cash and bank balances	6.00	201,123,955	109,755,023
<b>Total current assets</b>		<b>6,381,368,253</b>	<b>5,378,034,128</b>
<b>Total assets</b>		<b>14,320,021,169</b>	<b>12,473,432,468</b>
<b>Equity</b>			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		652,197,432	662,540,409
Tax holiday reserve		909,754	909,754
Share Premium		441,835,000	441,835,000
Retained earnings		2,202,023,214	2,132,558,080
		<b>4,351,465,399</b>	<b>4,292,343,243</b>
Non-controlling interest	7.00	322,553,692	306,310,722
		<b>4,674,019,091</b>	<b>4,598,653,965</b>
<b>Liabilities</b>			
Loan from Shareholder		300,000,000	300,000,000
Deferred tax liabilities/(assets)		446,265,791	439,794,176
Long Term Loan	8.01	586,710,647	919,483,387
Defined benefit obligations (Gratuity)		140,453,841	120,092,652
<b>Total non-current liabilities</b>		<b>1,473,430,279</b>	<b>1,779,370,215</b>
Trade and other payables	9.00	468,811,388	390,470,587
Short term bank loan	10.00	6,681,637,168	4,752,542,474
Current portion of long term loan	8.01	543,680,792	533,529,278
Liability for other finance		74,825,965	73,820,255
Worker profit participation Fund		18,327,788	30,810,287
Provision for taxation		385,288,698	314,235,407
<b>Total current liabilities</b>		<b>8,172,571,799</b>	<b>6,095,408,288</b>
<b>Total equity and liabilities</b>		<b>14,320,021,169</b>	<b>12,473,432,468</b>
<b>Net assets value per share (NAV)</b>		<b>41.27</b>	<b>40.71</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Place: Dhaka  
Dated: 29 April 2018

**Premier Cement Mills Limited**  
**Consolidated Statement of profit or loss and other comprehensive Income (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**

Notes	09 Months Comparative		03 Months Comparative		
	July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017	
	BDT		BDT		
Revenue	12.00	8,037,081,695	7,739,997,148	3,200,627,981	3,188,991,475
Cost of sales	13.00	(6,948,709,741)	(6,435,404,553)	(2,684,846,981)	(2,597,270,423)
<b>Gross profit</b>		<b>1,088,371,954</b>	<b>1,304,592,595</b>	<b>515,781,000</b>	<b>591,721,052</b>
Other income/(loss)	14.00	1,131,068	(66,652,201)	11,642,739	(48,768,208)
Administrative expenses	15.00	(89,251,918)	(84,848,866)	(30,986,850)	(24,413,223)
Selling & distribution expenses	16.00	(321,951,143)	(312,291,083)	(114,679,717)	(113,598,926)
<b>Profit from operation</b>		<b>678,299,961</b>	<b>840,800,445</b>	<b>381,757,172</b>	<b>404,940,695</b>
Finance costs	17.00	(296,182,140)	(247,518,110)	(89,920,073)	(84,464,545)
Contribution to WPPF		(18,327,788)	(26,460,746)	(14,016,488)	(14,569,798)
<b>Profit before income tax</b>		<b>363,790,034</b>	<b>566,821,589</b>	<b>277,820,610</b>	<b>305,906,352</b>
Current tax expenses		(71,053,291)	(112,019,386)	(56,078,078)	(64,823,850)
Deferred tax income/(expenses)	11.00	(6,471,615)	(30,750,072)	7,528,356	(18,006,994)
<b>Net profit/(loss) after tax</b>		<b>286,265,127</b>	<b>424,052,131</b>	<b>229,270,888</b>	<b>223,075,508</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>286,265,127</b>	<b>424,052,131</b>	<b>229,270,888</b>	<b>223,075,508</b>
<b>Profit attributable to</b>					
Owners of the company		270,022,157	414,286,509	215,286,128	216,213,931
Non-controlling interest		16,242,970	9,765,622	13,984,760	6,861,577
<b>Total comprehensive income for the period</b>		<b>286,265,127</b>	<b>424,052,131</b>	<b>229,270,888</b>	<b>223,075,508</b>
<b>Basic EPS (par value of Taka 10) based on weighted average no. of shares</b>	18.00	<b>2.56</b>	<b>3.93</b>	<b>2.04</b>	<b>2.05</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Place: Dhaka  
Dated: 29 April 2018

**Premier Cement Mills Limited**  
**Consolidated Statement of Changes in Equity (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**

	Share capital	Share Premium	Revaluation reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
<b>Balance at 01 July 2016</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>743,104,131</b>	<b>909,754</b>	<b>1,733,263,208</b>	<b>3,973,612,093</b>	-	<b>289,533,256</b>	<b>4,263,145,349</b>
Net profit for the year	-	-	-	-	414,286,509	414,286,509	-	9,765,622	424,052,131
Cash dividend paid	-	-	-	-	(158,175,000)	(158,175,000)	-	-	(158,175,000)
Assets revaluation	-	-	-	-	-	-	-	-	-
Deferred tax on revaluation	-	-	-	-	-	-	-	-	-
Depreciation on revalued assets	-	-	(11,097,272)	-	11,097,272	-	-	-	-
<b>Balance at 31 March 2017</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>732,006,859</b>	<b>909,754</b>	<b>2,000,471,989</b>	<b>4,229,723,602</b>	-	<b>299,298,878</b>	<b>4,529,022,480</b>
<b>Balance at 01 July 2017</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>662,540,408</b>	<b>909,754</b>	<b>2,132,558,080</b>	<b>4,292,343,242</b>	-	<b>306,310,722</b>	<b>4,598,653,964</b>
Net profit for the period	-	-	-	-	270,022,157	270,022,157	-	16,242,970	286,265,127
Cash-dividend paid	-	-	-	-	(210,900,000)	(210,900,000)	-	-	(210,900,000)
Assets revaluation	-	-	-	-	-	-	-	-	-
Deferred tax on revaluation	-	-	-	-	-	-	-	-	-
Depreciation on revalued assets	-	-	(10,342,976)	-	10,342,976	-	-	-	-
<b>Balance at 31 March 2018</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>652,197,432</b>	<b>909,754</b>	<b>2,202,023,214</b>	<b>4,351,465,399</b>	-	<b>322,553,692</b>	<b>4,674,019,091</b>

Note:

Revaluation surplus amounting to Tk.10,342,976 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost. The amount has been netted off for tax.



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

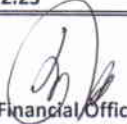
Place: Dhaka

Dated: 29 April 2018

**Premier Cement Mills Limited**  
**Consolidated Statement of Cash Flows (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**

	July 2017 to March 2018	July 2016 to March 2017
Un-audited		
Amount in Taka		
<b>Cash flows from operating activities</b>		
Receipt from customers	7,541,747,510	7,002,494,740
Payment to employees	(310,518,597)	(279,505,967)
Payment to suppliers & Others	(6,213,842,871)	(5,386,379,326)
<b>Cash generated from operating activities</b>	<b>1,017,386,042</b>	<b>1,336,609,447</b>
Other income	1,131,068	(66,652,201)
Bank charge & Interest paid	(296,182,140)	(221,173,096)
Dividend Paid	(214,874,691)	(132,700,952)
Advance Income Tax refund		181,131,665
Tax paid	(272,185,368)	(276,937,112)
<b>A. Net cash from operating activities</b>	<b>235,274,911</b>	<b>820,277,751</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(536,837,573)	(383,701,029)
Capital work-in-progress (WIP)	(341,496,199)	(64,139,400)
Sale of property, plant & equipment	-	-
Increase/(decrease) in loans & others	(171,011,874)	(207,914,980)
Investment in FDR	(9,241,113)	24,474,479
<b>B. Net cash used in investing activities</b>	<b>(1,058,586,759)</b>	<b>(631,280,930)</b>
<b>Cash flows from financing activities</b>		
Proceeds from bank borrowing	9,883,883,522	7,131,883,025
Repayment of bank borrowing	(8,870,151,369)	(7,079,473,881)
Share Money Payable	-	-
From other finance	1,005,710	(6,260)
Proceed from lease finance	-	-
Repayment of lease finance	(100,057,083)	(100,093,825)
<b>C. Net cash from financing activities</b>	<b>914,680,780</b>	<b>(47,690,941)</b>
<b>Net increase in cash and bank balances (A+B+C)</b>	<b>91,368,932</b>	<b>141,305,880</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>109,755,023</b>	<b>208,323,198</b>
<b>Cash and bank balances at the end of the year</b>	<b>201,123,955</b>	<b>349,629,078</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>2.23</b>	<b>7.78</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Place: Dhaka  
Dated: 29 April 2018

**Premier Cement Mills Limited**  
**Notes to the Consolidated Statement of Financial Position**  
**As at 31 March 2018**

	<b>31 March 2018</b>	<b>30 June 2017</b>
	<b>Un-audited</b>	<b>Audited</b>
<b>Amount in Taka</b>		
<b>1.00 Property, Plant &amp; Equipment</b>		
<b>FREE-HOLD</b>		
<b>Cost</b>		
Opening balance	7,428,170,303	6,471,549,155
Add: Addition during the period	809,542,076	956,621,148
Less: Disposal during the period	-	-
Closing balance	<u>8,237,712,379</u>	<u>7,428,170,303</u>
<b>Depreciation</b>		
Opening balance	704,295,180	343,582,979
Add: Charged during the period	289,454,359	360,712,201
Less: Disposal during the period	-	-
Closing balance	<u>993,749,539</u>	<u>704,295,180</u>
<b>LEASEHOLD</b>		
<b>Cost</b>		
Opening balance	326,194,494	326,194,494
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing balance	<u>326,194,494</u>	<u>326,194,494</u>
<b>Depreciation</b>		
Opening balance	144,219,011	115,823,153
Add: Charged during the period	18,329,340	28,395,858
Closing balance	<u>162,548,351</u>	<u>144,219,011</u>
<b>Written Down Value</b>	<u>7,407,608,982</u>	<u>6,905,850,606</u>
<b>2.00 Capital work in process</b>		
Godown- Mongla	5,984,444	5,984,444
Project- Roller press	-	128,042
Cement Silo	66,464,187	19,744,126
Fly Ash Silo	-	130,000
Batching Plant	692,000	-
Electric installation	150,000	-
VRM Project PCML	168,308,022	56,016,257
New automobile workshop	5,814,464	5,690,864
Boundary wall & Fencing	52,045,380	51,648,029
New ball Mill Installation - NCML	231,585,436	50,205,972
	<u>531,043,933</u>	<u>189,547,734</u>
<b>3.00 Inventories</b>		
Raw materials	423,271,871	704,861,475
Packing materials	8,320,547	9,079,580
Finished goods & work in process	86,548,789	4,362,750
Stock at ghat-nowapara	-	69,254,708
Stock at Ghat - Others	154,481	18,860
Finished goods & work in process -Bag plant	2,254,993	5,484,450
Stock in transit	-	-
Raw materials stock - bag plant	82,021,937	118,977,653
Consumable goods	94,262,305	83,574,702
	<u>696,834,924</u>	<u>995,614,178</u>
<b>4.00 Advance, Deposit &amp; Prepayment</b>		
<b>Advance</b>		
Advance against expenses	549,411,565	399,679,597
Advance against Land	97,626,200	148,527,592
Advance against salary	17,343,596	18,188,570
LC Advance	410,127,835	161,077,085
Advance Income Tax	1,034,643,694	762,458,323
VAT Current Account	48,246,065	7,615,890
Advance against motor cycle loan	9,751,676	6,954,309
Advance for office space purchase	125,000,000	125,000,000
	<u>2,292,150,631</u>	<u>1,629,501,366</u>

	31 March 2018	30 June 2017
	Un-audited	Audited
	Amount in Taka	
<b>Deposit</b>		
Power Development Board	4,629,057	4,529,057
Chittagong Port Authority	150,000	150,000
BOC Bangladesh LTD	20,000	20,000
Bangladesh Telecommunications Company Ltd.	65,800	65,800
Central Depository BD Ltd - CDBL	500,000	500,000
Dhaka Power Distribution Company	4,200,000	4,200,000
Mnshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
Bank gurantee margin to TGTDC	836,050	836,050
ICAB-Advance against Office Rent	1,986,138	1,986,138
Ranks Telecom Limited	6,900	6,900
Bank gurantee margin - LC Deposit	2,221,000	2,221,000
Tender Deposit	13,808,613	15,672,978
Zela Comandent & BDP Munshigong	547,078	547,078
Titas Gas Transmission & Distribution Co Ltd.	16,136,245	4,418,000
TGSL	10,532	10,532
	<b>66,456,413</b>	<b>56,502,533</b>
<b>Pre-Payment</b>		
Store rent advance		50,000
BSTI licence fee	1,869,325	2,990,920
Pre-paid promotional expenses	33,000,000	-
Store-Hatir Jheel	1,737,596	-
	<b>36,606,921</b>	<b>3,040,920</b>
	<b>2,395,213,965</b>	<b>1,689,044,819</b>
<b>5.00 Investment in FDR</b>		
Standard Bank Ltd	2,356,934	2,236,150
Standard Chartered Bank	128,023,207	125,302,679
Pubali Bank Ltd	7,532,110	3,189,000
Social Islami Bank Ltd	5,660,856	4,390,530
NCC Bank Ltd.	-	2,086,957
Midland Bank	47,784,500	45,000,000
State Bank of India	2,410,962	2,322,140
	<b>193,768,569</b>	<b>184,527,456</b>
<b>6.00 Cash &amp; Bank Balance:</b>		
Cash in Hand	40,577,575	26,688,706
Cash at Bank	160,546,380	83,066,317
	<b>201,123,955</b>	<b>109,755,023</b>
<b>7.00 Non-controlling interest</b>		
Opening Balance	306,310,722	289,545,610
Add: 4% share of profit of PPGL	872,847	1,847,208
Add: 60% share of profit of NCML	15,370,123	14,917,904
	<b>322,553,692</b>	<b>306,310,722</b>
Less: Adjusted during the year	-	-
	<b>322,553,692</b>	<b>306,310,722</b>
<b>8.00 Long Term Loan</b>		
BRAC Bank Ltd.	90,673,015	109,420,792
City Bank Ltd.	125,743,695	215,271,264
HSBC USD Loan	83,527,500	126,945,000
IDLC Fianace Ltd.	244,328,527	276,266,831
Dutch Bangla Bank Ltd	516,011,953	609,134,750
Jamuna Bank Ltd	10,144,389	45,432,528
Lease Finance - Jamuna Bank Ltd	18,609,567	-
Lease Finance - ULC	41,352,793	70,541,500
	<b>1,130,391,439</b>	<b>1,453,012,665</b>
<b>8.01 Allocation of long term loan</b>		
Current portion of long term loan	543,680,792	533,529,278
Long term portion	586,710,647	919,483,387
	<b>1,130,391,439</b>	<b>1,453,012,665</b>

31 March 2018	30 June 2017
Un-audited	Audited
Amount in Taka	

#### 9.00 Trade & Other Payable :

Raw material supplier	13,727,726	8,807,933
Packing materials	-	21,752,566
Marketing expenses	1,402,158	3,033,923
Liability for expenses	275,436,847	230,400,203
Provision for Gas bill	3,497,465	-
Payable for audit fee including VAT	301,875	521,624
Provision for P F	1,445,992	1,310,138
Dividend Payable	1,912,997	1,695,646
VAT payable - others	126,432	512,242
MRH Dey & Co.	79,061	-
TDS payable	10,393,647	3,445,450
Seacom Shipping Ltd.	110,489	-
Payable for electric bill	58,426,963	200,000
Provision for exchange gain/loss	387,021	387,021
Provision for stevedoring charges	6,555,493	654,000
Provision for Brand & Promotional expenses	1,723,827	37,000,000
Provision & others payable	93,283,396	80,749,841
	<b>468,811,388</b>	<b>390,470,587</b>

#### 10.00 Short Term Bank Loan

The City Bank Ltd	695,360,512	682,974,517
Dutch Bangla Bank Ltd	723,532,397	154,098,203
Standard Bank Ltd	440,894,664	264,714,480
Standard Chartered Bank	1,447,017,855	1,218,289,618
Honkong & Shanghi Banking Corporation	632,778,211	652,076,411
Prime Bank Ltd	316,749,433	-
NCC Bank Ltd	529,864,703	359,786,727
Social Islami Bank Ltd	13,606,202	14,007,195
Pubali Bank Ltd	1,388,371,721	902,033,240
Jamuna Bank Ltd.	-	253,802,083
Brac Bank Ltd	493,461,470	250,760,000
	<b>6,681,637,168</b>	<b>4,752,542,474</b>

#### 11.00 Deferred Tax income/expenses

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	6,183,745,413	6,183,745,413	
Accu. Dep.	(1,133,646,793)	(3,097,759,674)	
	<b>5,050,098,620</b>	<b>3,085,985,739</b>	1,964,112,880
Provision for gratuity	(140,453,841)	-	(140,453,841)
Provision for bad debt	(96,380,933)	-	(96,380,933)
Total temporary difference			<b>1,727,278,106</b>
Deferred tax liabilities as on 31.03.2018			446,265,791
Less : Opening deferred tax liability			439,794,176
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			<b>6,471,615</b>

July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
Amount In Taka		Amount In Taka	

<b>12.00 Revenue</b>				
PCML	7,060,069,729	6,949,679,883	2,773,137,324	2,871,853,843
NCML	872,825,351	777,150,265	352,878,952	311,250,632
	<b>7,932,895,080</b>	<b>7,726,830,148</b>	<b>3,126,016,276</b>	<b>3,183,104,475</b>
<b>Other Revenue</b>				
Revenue from empty bag	104,186,615	13,167,000	74,611,705	5,887,000
	<b>8,037,081,695</b>	<b>7,739,997,148</b>	<b>3,200,627,981</b>	<b>3,188,991,475</b>

<b>13.00 Cost of sales</b>				
Opening stock of finished goods & WIP	73,617,457	114,542,779	55,711,487	98,479,784
Add : Cost of production (15.01 )	6,961,641,073	6,405,522,982	2,715,684,283	2,583,451,847
Goods available for sale	7,035,258,530	6,520,065,761	2,771,395,770	2,681,931,631
Less : Closing stock of finished goods & WIP	86,548,789	84,661,208	86,548,789	84,661,208
	<b>6,948,709,741</b>	<b>6,435,404,553</b>	<b>2,684,846,981</b>	<b>2,597,270,423</b>

<b>13.01 Cost of production</b>				
Raw materials consumption	5,325,231,054	4,780,288,696	2,064,398,599	1,961,522,374
Packing materials consumption	378,294,696	366,291,869	143,628,169	143,405,349
Salary & wages	140,834,251	130,157,922	46,816,167	39,710,653
Cost of cement from Mongla Cement Factory	255,300,250	348,134,320	121,352,790	149,925,190
Gratuity	8,526,748	13,029,690	5,514,248	7,517,477
Electric charges	416,624,086	417,439,786	154,275,452	171,006,664
Paper & periodicals	9,395	7,645	3,090	2,835
Travelling & conveyance	1,984,884	2,021,958	517,508	853,164
Telephone charges	1,108,929	983,190	326,581	314,804
Entertainment	1,279,387	1,848,907	485,768	463,427
Repairs & maintenance	55,114,914	58,634,313	18,715,049	23,323,111
Contribution to PF	3,574,018	3,362,596	1,236,728	1,119,852
Medical expenses	257,347	252,297	112,435	81,279
Canteen & Food Subsidy	14,799,632	10,782,367	5,618,437	3,637,554
Gift & Presentations	33,000	141,600	1,000	20,500
Postage & stamp	8,042	7,581	2,960	2,010
Stationery	3,618,201	2,891,536	1,475,680	1,391,384
Labour charges	17,416,682	18,446,447	6,734,114	5,880,698
Misc. expenses	973,462	1,705,507	300,410	535,740
Pay loader expenses	5,885,632	4,207,191	1,045,676	830,721
Land Revenue, Rate & Insurance	32,000	505,000	32,000	505,000
Legal & professional fee	2,390,861	1,166,338	470,000	45,900
Cost of Bag plant outward	89,941,375	10,410,614	63,637,340	4,855,027
Accommodation Expenses	85,578	41,264	19,775	19,750
Carrying Charges	222,511	160,155	-	97,585
Gas Bill	23,704,842	23,447,048	9,047,233	8,647,881
Fuel & Lubricant	4,054,062	8,384,755	662,224	4,270,554
Lab Expences	917,811	1,056,169	426,255	458,223
Computer expenses	151,965	49,290	22,580	22,010
Internet expenses	202,708	209,133	89,131	83,991
Donation & subscription	456,500	306,200	114,500	133,700
Traning expenses	10,000	30,000	-	-
Fire insurance	658,913	212,175	40,500	212,175
VAT loss	926,360	-	-	-
Uniform	110,000	-	110,000	-
Ghat charge	11,000	-	2,500	-
Depreciation ( 1.00 )	206,889,976	198,909,423	68,449,385	52,555,265
	<b>6,961,641,073</b>	<b>6,405,522,982</b>	<b>2,715,684,283</b>	<b>2,583,451,847</b>

\*\*Revenue against sales of cement purchased from Mongla Cement Factory has been shown separately in the period from July 01, 2016 to March 31, 2017 as comparative figure against current period which was then shown by net off . Details are given below:

	July 2017 to March 2018	July 2016 to March 2017	January 2018 March 2018	January 2017 March 2017
Revenue	271,023,127	369,554,587	128,825,975	159,207,706
Purchase Cost	255,300,250	348,134,320	121,352,790	149,925,190
Net revenue	15,722,877	21,420,267	7,473,185	9,282,516

<b>14.00 Other income / (loss)</b>				
Bank interest income	8,396,276	5,169,489	3,875,557	(1,035,145)
Exchange gain / loss	(25,601,956)	(33,025,197)	(25,746,232)	(18,322,321)
Interest charged to RTTL	-	-	-	-
Misc income - H/O	730,364	49,599	389,700	46,599
Misc. income - Factory	29,320,837	12,301,294	27,510,668	2,818,240
Income/(loss) from carrying	(13,038,301)	(51,153,386)	5,595,546	(32,275,581)
Rental income from GP	52,500	6,000	17,500	-
Income from bag plant	1,271,348	-	-	-
	<b>1,131,068</b>	<b>(66,652,201)</b>	<b>11,642,739</b>	<b>(48,768,208)</b>

\*\*Other income has been increased from scrape sales and increasing cement carrying charge.



	July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
	Amount in Taka		Amount in Taka	
<b>15.00 Administrative expenses</b>				
Audit fee	366,562	366,563	122,187	122,188
Electric charges	1,068,823	1,268,084	238,193	281,833
Canteen & Food Expenses	3,480,133	2,839,981	1,495,434	731,159
Gratuity	4,911,468	5,209,713	3,125,487	2,646,474
Office rent	7,106,197	6,999,743	2,351,439	2,345,639
Paper & periodicals	12,795	14,070	5,320	5,085
Postage & stamp	109,653	98,263	27,999	17,113
Donation & subscription	628,000	485,000	-	213,000
Renewal, legal & professional fee	4,941,155	5,716,077	1,229,542	1,577,800
Repairs & maintenance	678,473	806,019	318,529	167,425
Salary & allowances	36,491,070	32,941,745	12,748,331	9,803,439
Directors' Remuneration	1,800,000	1,800,000	600,000	600,000
Stationery	1,722,125	1,679,615	314,585	297,077
Telephone Charges	793,296	802,229	293,528	191,222
Training Expenses	14,000	7,200	-	4,000
Travelling & conveyance	5,692,824	5,123,021	1,993,519	1,253,070
Contribution to PF	865,091	853,434	(51,285)	278,556
Water charges	178,401	156,813	66,715	66,731
Medical Expenses	6,915	50,800	480	-
Miscellaneous Expenses	4,198,980	2,700,585	2,226,920	1,174,884
Guest house expenses	202,609	304,579	60,995	66,657
AGM Expenses	209,251	163,628	-	50,000
Computer expenses	428,280	317,574	98,520	9,162
Internet expenses	488,536	493,259	195,824	152,047
Board meeting expenses	107,500	214,000	37,500	54,000
Office maintenance	361,116	361,116	120,372	200,620
Fuel & lubricant	34,009	36,269	2,229	19,215
Gift & presentation	143,480	-	30,000	-
BSTI License fee	1,136,295	1,741,089	373,865	208,955
BIWTA expenses	5,017,678	6,346,632	-	-
Advertisement	1,362,875	1,040,453	1,196,275	458,493
Depreciation	4,694,328	3,911,312	1,764,347	1,417,379
	<b>89,251,918</b>	<b>84,848,866</b>	<b>30,986,850</b>	<b>24,413,223</b>

"Contribution to PF" has been shown negative balance due to wrong allocation has done in the period from July 2017 to December 2017. Now in this period it has been adjusted duly.

#### 16.00 Selling & distribution expenses:

Advertisement	13,389,291	5,778,755	5,709,800	4,424,355
CSR activities	541,257	1,250,000	-	-
Car maintenance	4,194,712	3,191,310	2,195,891	2,189,782
Contribution to PF	2,304,395	1,948,422	1,027,380	643,881
Entertainment	517,338	718,550	193,257	515,251
Export expenses	1,639,044	537,559	856,223	488,795
Godown expenses	504,176	470,350	223,076	204,000
Gratuity	8,297,490	(2,097,805)	5,748,790	(7,631,082)
Legal & professional fee	346,198	214,925	137,000	30,465
Medical expenses	5,115	8,450	1,000	1,500
Postage & stamp	260,927	271,766	8,610	164,504
Promotional expenses	90,998,697	113,695,279	30,717,093	52,755,163
Salaries & allowances	95,585,545	83,578,768	31,570,086	28,703,973
Vehicle licence, renewal & insurance	150,121	715,996	17,014	715,996
Sample / test expenses	1,049,130	1,035,070	311,110	852,530
Stationery	361,706	1,693,832	67,588	1,549,666
Telephone charges	3,487,266	3,403,203	960,193	1,202,622
Travelling & conveyance	24,339,068	23,149,178	7,121,702	6,750,271
Labour Charge	8,931,647	9,040,853	3,795,628	3,579,280
Internet expenses	38,597	63,140	-	28,209
Tender expenses	100,382	4,804,882	66,213	2,947,796
Computer expenses	8,400	4,000	-	3,000
Miscellaneous expenses	537,722	2,789,145	91,061	2,040,895
Depreciation	64,362,919	56,025,455	23,861,002	11,438,074
	<b>321,951,143</b>	<b>312,291,083</b>	<b>114,679,717</b>	<b>113,598,926</b>

#### 17.00 Financial expenses

Bank charge	5,339,896	1,592,192	3,042,960	317,408
Bank loan interest	268,278,549	216,367,721	83,286,255	92,778,321
Interest on Leasing Finance	22,563,695	29,558,197	3,590,858	(8,631,184)
	<b>296,182,140</b>	<b>247,518,110</b>	<b>89,920,073</b>	<b>84,464,545</b>

Note:- Bank loan interest was wrongly charged under the head Interest on leasing finance in the earlier period from 01 July 2016 to 31 December 2016. Now rectified during the period 01 January 2017 to 31 March 2017. That is why the interest on leasing finance shows negative balance.

#### 18.00 Basic earnings per share (EPS)

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	270,022,157	414,286,509	215,286,128	216,213,931
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
<b>Basic earnings per share (par value of Tk. 10)</b>	<b>2.56</b>	<b>3.93</b>	<b>2.04</b>	<b>2.05</b>

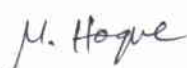
No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

**Premier Cement Mills Limited**  
**Statement of Financial Position**  
**(Third Quarter Un-audited)**  
**As at 31 March 2018**

Notes	31 March 2018 (Un-audited)	30 June 2017 (Audited)
	BDT	BDT
<b>Assets</b>		
Property, plant and equipment	1.00 5,640,645,158	5,113,886,138
Capital work -in - progress	2.00 240,756,653	82,002,869
Investment in subsidiary	3.00 48,000,000	48,000,000
Investment in associate	3.00 70,000,000	70,000,000
<b>Total non-current assets</b>	<b>5,999,401,811</b>	<b>5,313,889,007</b>
Inventories	4.00 588,146,469	899,312,614
Trade and other receivables	2,565,508,847	2,117,932,451
Advances, deposits and pre-payments	5.00 2,029,444,214	1,383,617,839
Investment in FDR	6.00 193,768,569	184,527,456
Current account with associate	7.00 545,248,442	377,703,843
Cash and bank balances	8.00 191,731,060	102,016,880
<b>Total current assets</b>	<b>6,113,847,601</b>	<b>5,065,111,083</b>
<b>Total assets</b>	<b>12,113,249,412</b>	<b>10,379,000,089</b>
<b>Equity</b>		
Share capital	1,054,500,000	1,054,500,000
Revaluation reserve	500,322,201	507,388,777
Share Premium	441,835,000	441,835,000
Retained earnings	2,133,747,708	2,074,167,159
<b>Total equity</b>	<b>4,130,404,909</b>	<b>4,077,890,936</b>
<b>Liabilities</b>		
Deferred tax liabilities/(assets)	12.00 395,703,865	374,729,639
Long Term Loan	9.01 184,857,131	408,559,455
Defined benefit obligations (Gratuity)	140,453,841	120,092,653
<b>Total non-current liabilities</b>	<b>721,014,837</b>	<b>903,381,747</b>
Trade and other payables	10.00 401,756,081	348,248,374
Short term bank loan	11.00 5,868,207,363	4,087,693,289
Current portion of long term loan	9.01 366,889,940	394,937,545
Liability for other finance	74,825,965	73,820,255
Worker profit participation Fund	17,472,844	28,546,313
Current account with subsidiary	7.00 180,225,545	177,098,390
Provision for taxation	352,451,929	287,383,240
<b>Total current liabilities</b>	<b>7,261,829,667</b>	<b>5,397,727,406</b>
<b>Total liabilities</b>	<b>7,982,844,503</b>	<b>6,301,109,153</b>
<b>Total equity and liabilities</b>	<b>12,113,249,412</b>	<b>10,379,000,089</b>
<b>Net assets value per share (NAV)</b>	<b>39.17</b>	<b>38.67</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

**Premier Cement Mills Limited**  
**Statement of profit or loss & other comprehensive Income (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**

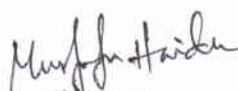
Notes	09 Months Comparative		03 Months Comparative		
	July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017	
	BDT		BDT		
Revenue	13	7,164,256,344	6,962,846,883	2,847,749,029	2,877,740,843
Cost of sales	14	(6,191,557,005)	(5,790,547,651)	(2,380,178,030)	(2,352,923,871)
<b>Gross profit</b>		<b>972,699,339</b>	<b>1,172,299,232</b>	<b>467,570,999</b>	<b>524,816,972</b>
Other income/(loss)	15	17,908,909	(72,155,786)	19,744,012	(48,994,352)
Administrative expenses	16	(75,248,546)	(70,888,387)	(25,196,036)	(20,227,620)
Selling & distribution expenses	17	(309,904,357)	(299,120,852)	(109,829,359)	(108,455,757)
<b>Profit from operation</b>		<b>605,455,344</b>	<b>730,134,207</b>	<b>352,289,615</b>	<b>347,139,243</b>
Finance costs	18	(238,525,612)	(209,393,285)	(68,614,564)	(67,489,236)
Contribution to WPPF		(17,472,844)	(24,797,187)	(13,508,335)	(13,316,667)
<b>Profit before income tax</b>		<b>349,456,887</b>	<b>495,943,735</b>	<b>270,166,716</b>	<b>266,333,340</b>
Current tax expenses		(65,068,689)	(100,374,472)	(52,521,009)	(56,051,934)
Deferred tax income/(expenses)	12	(20,974,226)	(22,892,729)	(8,490,578)	(12,184,895)
<b>Net profit/(loss) after tax</b>		<b>263,413,973</b>	<b>372,676,534</b>	<b>209,155,129</b>	<b>198,096,511</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		<b>263,413,973</b>	<b>372,676,534</b>	<b>209,155,129</b>	<b>198,096,511</b>
<b>Basic EPS (par value of Taka 10) based on weighted average no. of shares</b>	19.00	<b>2.50</b>	<b>3.53</b>	<b>1.98</b>	<b>1.88</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Place: Dhaka  
Dated: 29 April 2018

**Premier Cement Mills Limited**  
**Statement of Changes in Equity (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
<b>Balance at 01 July 2016</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>585,861,552</b>	<b>1,731,229,138</b>	<b>3,813,425,690</b>
Net profit after tax for the year	-	-	-	372,676,534	372,676,534
Depreciation on revalued assets	-	-	(7,610,317)	7,610,317	-
Cash dividend paid	-	-	-	(158,175,000)	(158,175,000)
Assets revaluation	-	-	-	-	-
Deferred tax on revaluation	-	-	-	-	-
<b>Balance at 31 March 2017</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>578,251,235</b>	<b>1,953,340,989</b>	<b>4,027,927,224</b>
<b>Balance at 01 July 2017</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>507,388,777</b>	<b>2,074,167,159</b>	<b>4,077,890,936</b>
Net profit for the year	-	-	-	263,413,973	263,413,973
Cash dividend paid	-	-	-	(210,900,000)	(210,900,000)
Assets revaluation	-	-	-	-	-
Deferred tax on revaluation	-	-	-	-	-
Depreciation on revalued assets	-	-	(7,066,576)	7,066,576	-
<b>Balance at 31 March 2018</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>500,322,201</b>	<b>2,133,747,708</b>	<b>4,130,404,909</b>

Note:

Revaluation surplus amounting to Tk. 70,66,576.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost. The amount has been netted off for tax.



Company Secretary



Chief Financial Officer



M. Hoque  
Director



Managing Director



Chairman

Place: Dhaka

Dated: 29 April 2018

**Premier Cement Mills Limited**  
**Statement of Cash Flows (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**

	July 2017 to March 2018	July 2016 to March 2017
(Un-audited)		
Amount in Taka		
<b>Cash flows from operating activities</b>		
Receipt from customers	6,716,679,948	6,257,335,112
Payment to employees	(266,331,667)	(237,053,250)
Payment to suppliers & others	(5,531,285,485)	(4,707,670,479)
<b>Cash generated from operating activities</b>	<b>919,062,797</b>	<b>1,312,611,383</b>
Other income	(6,677,980)	(72,155,786)
Interest paid	(238,525,612)	(183,048,271)
Dividend Paid	(214,874,691)	(132,700,952)
Advance Income Tax refund	-	181,131,665
Tax paid	(244,324,853)	(252,109,531)
<b>A. Net cash from operating activities</b>	<b>214,659,661</b>	<b>853,728,508</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(483,079,611)	(257,760,034)
Capital work-in-progress (WIP)	(158,753,784)	(56,444,335)
Receipt from subsidiary	3,127,155	37,162,343
Receipt/ (payment) to Associate	(142,957,710)	39,446,004
Increase/(decrease) in loans & others	(171,011,874)	(207,914,980)
Investment in FDR	(9,241,113)	22,724,819
<b>B. Net cash used in investing activities</b>	<b>(961,916,938)</b>	<b>(422,786,183)</b>
<b>Cash flows from financing activities</b>		
Proceeds from bank borrowing	9,735,302,902	6,792,654,899
Repayment of bank borrowing	(8,799,280,072)	(6,986,357,236)
From other finance	1,005,710	(6,260)
Proceed from lease finance	-	-
Repayment of Leasing Finance	(100,057,083)	(100,093,825)
<b>C. Net cash from financing activities</b>	<b>836,971,457</b>	<b>(293,802,422)</b>
<b>Net Increase in cash and bank balances</b>	<b>89,714,180</b>	<b>137,139,903</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>102,016,880</b>	<b>194,348,218</b>
<b>Cash and bank balances at the end of the year</b>	<b>191,731,060</b>	<b>331,488,121</b>

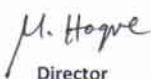
**Net Operating Cash Flow per Share (NOCFPS)**

2.04

8.10

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

  
 Chairman

Place: Dhaka  
 Dated: 29 April 2018

**Premier Cement Mills Limited**  
**Notes to the Statement of Financial Position**  
**As at 31 March 2018**

	31 March 2018	30 June 2017
	Un-audited	Restated
	Amount in Taka	
<b>1.00 Property, Plant &amp; Equipment</b>		
<b>FREE HOLD</b>		
<u>Cost</u>		
Opening balance	5,472,481,857	4,674,609,083
Add: Addition during the period:	755,784,114	797,872,775
Less: Disposal during the period	-	-
Closing balance	<u>6,228,265,971</u>	<u>5,472,481,858</u>
<u>Depreciation</u>		
Opening balance	493,301,795	236,451,221
Add: Charged during the period	214,240,959	256,850,574
Less: Disposal during the period	-	-
Closing balance	<u>707,542,754</u>	<u>493,301,795</u>
	5,520,723,217	
<b>LEASEHOLD</b>		
<u>Cost</u>		
Opening balance	269,900,000	269,900,000
Add: Addition during the period:	-	-
Less: Disposal during the period	-	-
Closing balance	<u>269,900,000</u>	<u>269,900,000</u>
<u>Depreciation</u>		
Opening balance	135,193,925	112,050,224
Add: Charged during the period	14,784,134	23,143,701
Closing balance	<u>149,978,059</u>	<u>135,193,925</u>
<b>Written Down Value</b>	<u>5,640,645,158</u>	<u>5,113,886,138</u>
<b>2.00 Capital work in progress</b>		
Fly Ash Silo	-	130,000
Cement Silo	66,464,187	19,744,126
New project	168,308,022	56,016,257
Project Roller Press	-	128,042
PCML Godown -Mongla	5,984,444	5,984,444
	<u>240,756,653</u>	<u>82,002,869</u>
<b>3.00 Investment With Associates &amp; Subsidiary</b>		
<b>Associates</b>		
National Cement Mills Limited	70,000,000	70,000,000
<b>Subsidiary</b>		
Premier Power Generation Limited	48,000,000	48,000,000
<b>4.00 Inventories</b>		
Raw Materials- Cement	356,589,366	649,548,168
Raw Materials- Bag plant	82,021,937	118,977,653
WIP- Bag plant	2,254,993	5,484,450
Packing Materials	7,231,257	5,386,482
Finished Goods & work in process	86,548,789	4,362,750
Stock at Ghat-Nowapara	-	69,254,707
Stock at Ghat-Others	154,481	18,860
Consumable goods	53,345,645	46,279,544
	<u>588,146,469</u>	<u>899,312,614</u>

	31 March 2018	30 June 2017
	Amount in Taka	
	Un-audited	Audited
<b>5.00 Advance, Deposit &amp; Pre- Payment:</b>		
<b>Advance</b>		
Advance against expenses	397,723,679	275,426,517
Advance against Land	79,568,200	130,669,592
Advance against salary	15,612,996	16,848,170
LC Advance	398,957,023	146,976,210
Advance against Income Tax	870,078,627	625,753,774
VAT Current Account	39,721,786	6,378,921
Advance against motor cycle loan	9,751,676	6,954,309
Rupayan real estate	125,000,000	125,000,000
	<b>1,936,413,987</b>	<b>1,334,007,493</b>
<b>Deposit</b>		
BOC Bangladesh LTD	20,000	20,000
Bangladesh Telecommunications Company Ltd.	65,800	65,800
Central Dipository BD Ltd - CDBL	500,000	500,000
Dhaka Power Distribution Company	4,200,000	4,200,000
Munshigonj Polli Bidduth Samity	21,339,000	21,339,000
ICAB-Advance against Office Rent	1,986,138	1,986,138
Ranks Telecom Limited	6,900	6,900
Bank Guarantee margin- Lc deposit	2,221,000	2,221,000
Tender Deposit	13,808,613	15,672,978
Zela Comadent & BDP Munshigong	547,078	547,078
Titas Gas Transmission & Distribution Co Ltd.	11,718,245	-
TGSL	10,532	10,532
	<b>56,423,306</b>	<b>46,569,426</b>
<b>Pre-Payment</b>		
Kahaled Al Mamun	-	50,000
BSTI licence fee	1,869,325	2,990,920
Promotional expenses	33,000,000	-
Store-Hatir Jheel	1,737,596	-
	<b>36,606,921</b>	<b>3,040,920</b>
	<b>2,029,444,214</b>	<b>1,383,617,839</b>
<b>6.00 Investment in FDR</b>		
Standard Chartered Bank	128,023,207	125,302,679
Standard Bank Ltd.	2,356,934	2,236,150
Pubali Bank Ltd	7,532,110	3,189,000
Social Islami Bank Ltd	5,660,856	4,390,530
State Bank of India	2,410,962	2,322,140
Midland Bank	47,784,500	45,000,000
NCC Bank Ltd.	-	2,086,957
	<b>193,768,569</b>	<b>184,527,456</b>
<b>7.00 Current Account With Associates &amp; Subsidiary</b>		
<b>Associates</b>		
National Cement Mills Limited	545,248,442	377,703,843
<b>Subsidiary</b>		
Premier Power Generation Limited	(180,225,545)	(177,098,390)
<b>8.00 Cash &amp; Bank Balance:</b>		
Cash in Hand	36,922,723	23,063,240
Cash at Bank	154,808,337	78,953,640
	<b>191,731,060</b>	<b>102,016,880</b>

	31 March 2018	30 June 2017	
	Amount in Taka		
	Un-audited	Audited	
<b>9.00 Long Term Loan</b>			
BRAC Bank Ltd.	90,673,015	109,420,792	
City Bank Ltd.	125,743,695	215,271,264	
Honkong & Shanghi Banking Corporation	83,527,500	126,945,000	
IDLC Finance Ltd.	191,840,501	251,960,860	
Lease finance - Jamuna Bank Ltd.	18,609,567	29,357,584	
Lease finance - (United Leasing CompanyLtd.)	41,352,793	70,541,500	
	<b>551,747,071</b>	<b>803,497,000</b>	
<b>9.01 Allocation of long term loan</b>			
Current portion of long term loan	366,889,940	394,937,545	
Long term portion	184,857,131	408,559,455	
	<b>551,747,071</b>	<b>803,497,000</b>	
<b>10.00 Trade &amp; Other Payable :</b>			
Raw material supplier	13,727,726	8,807,933	
Packing materials supplier	-	21,752,567	
Marketing expenses	1,402,158	3,033,924	
Liability for expenses	234,559,890	210,195,736	
Provision for brand & promotional expenses	1,723,827	37,000,000	
Provision for stevedoring charge	6,555,493	654,000	
Provision for exchange gain/loss	387,021	387,021	
Payable for electric bill	58,426,963	200,000	
Payable for audit fee including VAT	258,750	345,000	
Provision for P F	1,445,992	1,310,138	
Dividend payable	1,912,997	1,695,646	
VAT payable	126,432	474,742	
TDS payable	10,393,647	2,425,134	
Provision & others payable	70,835,185	59,966,533	
	<b>401,756,081</b>	<b>348,248,374</b>	
<b>11.00 Short term bank loan</b>			
The City Bank Ltd	635,152,384	682,974,517	
Dutch Bangla Bank Ltd	490,908,785	45,105,693	
Standard Bank Ltd	440,894,664	264,714,480	
Standard Chartered Bank	1,447,017,855	1,218,289,618	
Honkong & Shanghi Banking Corporation	632,778,211	652,076,411	
Prime Bank Ltd	316,749,433	-	
NCC Bank Ltd	481,533,965	359,786,727	
Social Islami Bank Ltd.	13,606,202	14,007,195	
Jamuna Bank Ltd.	-	253,802,083	
Pubali Bank Ltd	916,104,394	346,176,565	
Brac Bank Ltd	493,461,470	250,760,000	
	<b>5,868,207,363</b>	<b>4,087,693,289</b>	
<b>12.00 Deferred Tax income/expenses</b>			
<b>Particulars</b>	<b>Carrying Amount</b>	<b>Tax Base</b>	<b>Tem. Diff.</b>
<b>Fixed Assets</b>			
Cost	4,610,336,001	4,610,336,001	
Accumulated Depreciation	(857,520,813)	(2,677,171,046)	
	<b>3,752,815,188</b>	<b>1,933,164,955</b>	<b>1,819,650,233</b>
Provision for gratuity	(140,453,841)	-	(140,453,841)
Provision for bad debt	(96,380,933)	-	(96,380,933)
Total temporary difference			<b>1,582,815,459</b>
Deferred tax liabilities @ 25%			395,703,865
Less : Opening deferred tax liability			374,729,639
Less : Deferred tax attributable to revaluation surplus			-
<b>Deferred tax expenses/(income)</b>			<b>20,974,226</b>



13.00 Revenue	July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
	Amount In Taka		Amount In Taka	
Revenue from local sales	6,674,976,129	6,774,848,283	2,598,060,124	2,777,986,643
Revenue from export	385,093,600	174,831,600	175,077,200	93,867,200
	<b>7,060,069,729</b>	<b>6,949,679,883</b>	<b>2,773,137,324</b>	<b>2,871,853,843</b>
<b>Other Revenue</b>				
Revenue from empty bag sales	104,186,615	13,167,000	74,611,705	5,887,000
	<b>7,164,256,344</b>	<b>6,962,846,883</b>	<b>2,847,749,029</b>	<b>2,877,740,843</b>

#### 14.00 Cost of sales

Opening stock of finished goods & WIP		73,617,457	80,254,329	53,668,710	90,955,884
Add : Cost of production	(Note 14.01)	6,204,488,337	5,794,954,530	2,413,058,109	2,346,629,195
Goods available for sale		6,278,105,794	5,875,208,859	2,466,726,819	2,437,585,079
Less : Closing stock of finished goods & WIP		86,548,789	84,661,208	86,548,789	84,661,208
		<b>6,191,557,005</b>	<b>5,790,547,651</b>	<b>2,380,178,030</b>	<b>2,352,923,871</b>

#### 14.01 Cost of production

Raw materials consumption	4,780,078,881	4,342,054,110	1,835,333,820	1,784,753,700
Packing materials consumption	326,992,687	320,766,701	123,217,441	124,929,009
Salary & wages	111,957,072	103,773,219	37,582,059	32,158,305
Cement purchase from Mongla Cement Factory **	255,300,250	348,134,320	121,352,790	149,925,190
Gratuity	8,526,748	13,029,690	5,514,248	7,517,477
Electric charges	410,395,629	433,983,917	155,125,030	174,695,126
Paper & periodicals	6,775	6,225	2,200	2,225
Travelling & conveyance	1,376,190	1,266,826	355,345	606,888
Telephone charges	871,942	764,905	237,593	247,373
Entertainment	824,828	1,152,259	331,833	339,622
Repairs & maintenance	41,142,498	50,325,132	13,967,445	22,000,254
Contribution to PF	3,574,018	3,362,596	1,236,728	1,119,852
Medical expenses	222,983	177,615	84,527	35,917
Canteen & Food Subsidy	11,383,542	10,033,103	3,220,399	3,432,963
Gift & Presentations	33,000	141,600	1,000	20,500
Postage & stamp	4,855	4,493	1,995	970
Stationery	3,496,988	2,751,145	1,431,385	1,332,036
Labour charges	12,465,009	14,364,415	4,401,898	5,061,130
Misc. expenses	764,962	1,594,861	196,910	535,740
Pay loader expenses	4,308,937	2,684,178	1,004,676	652,548
Legal & professional fee	1,356,650	1,011,138	-	45,900
Computer expenses	151,965	49,290	22,580	22,010
Cost of Bag plant outward	89,941,375	10,410,614	63,637,340	4,855,027
Lab expenses	519,706	722,894	241,800	305,598
Fuel Oil & lubricant	4,054,062	8,384,755	662,224	4,270,554
Internet Expenses	202,708	209,133	89,131	83,991
Donation & Subscription	456,500	306,200	114,500	133,700
Training expenses	10,000	30,000	-	-
Fire insurance	658,913	212,175	40,500	212,175
Depreciation	133,408,664	123,247,021	43,650,712	27,333,415
	<b>6,204,488,337</b>	<b>5,794,954,530</b>	<b>2,413,058,109</b>	<b>2,346,629,195</b>

\*\*Revenue against sales of cement purchased from Mongla Cement Factory has been shown separately in the period from July 01, 2016 to March 31, 2017 as comparative figure against current period which was then shown by net off. Details are given below:

	July 2017 to March 2018	July 2016 to March 2017	January 2018 March 2018	January 2017 March 2017
Revenue	271,023,127	369,554,587	128,825,975	159,207,706
Purchase Cost	255,300,250	348,134,320	121,352,790	149,925,190
Net revenue	<b>15,722,877</b>	<b>21,420,267</b>	<b>7,473,185</b>	<b>9,282,516</b>

#### 15.00 Other income / (loss)

Bank interest income	8,396,244	5,072,365	3,875,557	(1,083,972)
Exchange gain / loss	(25,601,956)	(33,025,197)	(25,746,232)	(18,322,321)
Interest charged to NCML**	24,586,889	-	12,754,362	-
Misc income - H/O	361,473	46,599	20,809	46,599
Misc. income - Factory**	29,282,837	12,301,294	27,510,668	2,818,240
Income/(loss) from carrying **	(20,387,926)	(56,550,847)	1,328,848	(32,452,898)
Income from bag plant	1,271,348	-	-	-
	<b>17,908,909</b>	<b>(72,155,786)</b>	<b>19,744,012</b>	<b>(48,994,352)</b>

\*\*Other income has been increased from scrape sales and increasing cement carrying charge.

\*\* Interest has been charged on current account balance of NCML during the period as per management decision.

	July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
	Amount in Taka		Amount in Taka	
<b>16.00 Administrative expenses</b>				
Audit fee	258,750	258,750	86,250	86,250
AGM Expenses	209,251	163,628	-	50,000
Electric charges	1,068,823	1,268,084	238,193	281,833
Canteen & Food Expenses	3,331,527	2,480,155	1,426,538	581,434
Gratuity	4,911,468	5,209,713	3,125,487	2,646,474
Office rent	6,686,197	6,579,743	2,211,439	2,205,639
Paper & periodicals	12,795	14,070	5,320	5,085
Postage & stamp	103,443	94,733	25,989	16,383
Donation & subscription	628,000	485,000	-	213,000
Renewal, legal & professional fee	4,252,718	3,478,677	936,342	1,319,500
Repairs & maintenance	678,473	806,019	318,529	167,425
Salary & allowances	27,155,647	23,347,206	9,488,519	6,754,730
Directors' Remuneration	1,800,000	1,800,000	600,000	600,000
Stationery	1,689,883	1,647,089	311,785	277,048
Telephone Charges	620,342	713,258	176,609	154,275
Training Expenses	14,000	7,200	-	4,000
Travelling & conveyance	5,297,259	4,849,423	1,889,348	1,156,068
Contribution to PF **	865,091	853,434	(51,285)	278,556
Water charges	178,401	156,813	66,715	66,731
Medical Expenses	6,915	50,800	480	-
Miscellaneous Expenses	1,886,200	2,270,501	580,320	908,740
Computer expenses	428,280	317,574	98,520	9,162
Internet expenses	488,536	493,259	195,824	152,047
Office maintenance	361,116	361,116	120,372	200,620
Fuel & lubricant	34,009	36,269	2,229	19,215
Board meeting expenses	107,500	214,000	37,500	54,000
BSTI Licence fee	1,136,295	1,741,089	373,865	208,955
BIWTA expenses	5,017,678	6,346,632	-	-
Advertisement	1,362,875	1,040,453	1,196,275	458,493
Gift & presentation	143,480	-	30,000	-
Guest house expenses	-	90,302	-	-
Depreciation	4,513,594	3,713,397	1,704,873	1,351,957
	<b>75,248,546</b>	<b>70,888,387</b>	<b>25,196,036</b>	<b>20,227,620</b>

"Contribution to PF " has been shown negative balance due to wrong allocation has done in the period from July 2017 to December 2017. Now in this period it has been adjusted duly.

**17.00 Selling & distribution expenses:**

Advertisement	13,389,291	5,778,755	5,709,800	4,424,355
CSR Activities	541,257	1,250,000	-	-
Car maintenance	4,194,712	3,191,310	2,195,891	2,189,782
Contribution to PF	2,304,395	1,948,422	1,027,380	643,881
Entertainment	517,338	413,550	193,257	210,251
Export expenses	1,639,044	537,559	856,223	488,795
Godown expenses	504,176	470,350	223,076	204,000
Gratuity	8,297,490	(2,097,805)	5,748,790	(7,631,082)
Legal & professional fee	346,198	214,925	137,000	30,465
Medical expenses	5,115	6,950	1,000	-
Postage & stamp	260,927	271,766	8,610	164,504
Promotional expenses	90,290,111	112,949,019	30,445,303	52,234,190
Salaries & allowances	89,611,217	77,105,293	29,128,574	26,533,362
Sample / test expenses	1,049,130	1,035,070	311,110	852,530
Stationery	307,575	1,630,532	58,423	1,543,666
Telephone charges	3,037,560	3,009,185	785,235	1,081,055
Travelling & conveyance	22,757,890	21,491,255	6,693,426	6,613,826
Internet expenses	38,597	63,140	-	28,209
Tender expenses	100,382	4,804,882	66,213	2,947,796
Computer expenses	8,400	4,000	-	3,000
Labour charge	5,895,467	6,319,487	2,318,066	2,444,125
Miscellaneous expenses	537,722	2,789,145	91,061	2,040,895
Depreciation	64,270,363	55,934,062	23,830,921	11,408,152
	<b>309,904,357</b>	<b>299,120,852</b>	<b>109,829,359</b>	<b>108,455,757</b>

**18.00 Financial expenses**

Bank charge	5,015,637	1,345,014	2,954,066	275,888
Bank loan interest	210,946,280	178,490,074	62,069,640	75,844,532
Interest on Leasing Finance	22,563,695	29,558,197	3,590,858	(8,631,184)
	<b>238,525,612</b>	<b>209,393,285</b>	<b>68,614,564</b>	<b>67,489,236</b>

Note:- Bank loan interest was wrongly charged under the head Interest on leasing finance in the earlier period from 01 July 2016 to 31 December 2016. Now rectified during the period 01 January 2017 to 31 March 2017. That is why the Interest on leasing finance shows negative balance.

**19.00 Basic earnings per share (EPS)**

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	263,413,973	372,676,534	209,155,129	198,096,511
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
<b>Basic earnings per share (par value of Tk. 10)</b>	<b>2.50</b>	<b>3.53</b>	<b>1.98</b>	<b>1.88</b>

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

**Premier Power Generation Limited**  
**Statement of Financial Position**  
**(Third Quarter Un-audited)**  
**As at 31 March 2018**

	Notes	31 March 2018	30 June 2017
		(Un-audited)	(Audited)
		BDT	BDT
<b>Assets</b>			
Property, plant and equipment	1.00	139,097,368	119,822,127
<b>Total non-current assets</b>		<b>139,097,368</b>	<b>119,822,127</b>
Current account with holding company		180,225,545	177,098,390
Advances, deposits and pre-payments	2.00	5,746,307	5,746,307
Cash and Bank balances	3.00	247,833	249,673
<b>Total current assets</b>		<b>186,219,685</b>	<b>183,094,370</b>
<b>Total assets</b>		<b>325,317,053</b>	<b>302,916,497</b>
<b>Equity</b>			
Share Capital		50,000,000	50,000,000
Revaluation reserve		13,621,294	14,269,362
Retained earnings		257,965,619	235,496,379
<b>Total equity</b>		<b>321,586,913</b>	<b>299,765,741</b>
Trade and other payable	4.00	3,730,140	3,150,756
Current account with holding company		-	-
<b>Total current liabilities</b>		<b>3,730,140</b>	<b>3,150,756</b>
<b>Total equity and liabilities</b>		<b>325,317,053</b>	<b>302,916,497</b>
<b>Net assets value per share (NAV)</b>		<b>643</b>	<b>600</b>



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka  
Dated: 29 April 2018

**Premier Power Generation Limited**  
**Statement of Comprehensive Income (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**


Notes	09 Months Comparative		03 Months Comparative	
	July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
	BDT		BDT	
Revenue	67,927,875	80,141,250	26,824,950	28,132,876
Cost of sales	(41,554,133)	(38,086,076)	(15,053,166)	(12,012,335)
<b>Gross profit</b>	<b>26,373,742</b>	<b>42,055,174</b>	<b>11,771,784</b>	<b>16,120,541</b>
Other income	-	-	-	-
Administrative expenses	(4,550,730)	(4,447,428)	(1,526,583)	(1,610,146)
<b>Profit from operation</b>	<b>21,823,012</b>	<b>37,607,746</b>	<b>10,245,201</b>	<b>14,510,395</b>
Finance costs	(1,840)	(1,075)	-	-
<b>Profit before income tax</b>	<b>21,821,172</b>	<b>37,606,671</b>	<b>10,245,201</b>	<b>14,510,395</b>
Current tax expenses	-	-	-	-
<b>Net profit/(loss) after tax</b>	<b>21,821,172</b>	<b>37,606,671</b>	<b>10,245,201</b>	<b>14,510,395</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>21,821,172</b>	<b>37,606,671</b>	<b>10,245,201</b>	<b>14,510,395</b>
<b>Basic EPS (par value of Taka 100) based on weighted average no. of shares</b>	<b>43.64</b>	<b>75.21</b>	<b>20.49</b>	<b>29.02</b>



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka  
Dated: 29 April 2018

**Premier Power Generation Limited**  
**Statement of Changes in Equity (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
<b>Balance at 01 July 2016</b>	50,000,000	14,880,996	188,704,538	253,585,534
Depreciation on revaluation reserve		(667,369)	667,369	-
Net profit after tax for the period	-	-	37,606,671	37,606,671
<b>Balance at 31 March 2017</b>	<b>50,000,000</b>	<b>14,213,627</b>	<b>226,978,578</b>	<b>291,192,205</b>
<b>Balance at 01 July 2017</b>	<b>50,000,000</b>	<b>14,269,362</b>	<b>235,496,379</b>	<b>299,765,741</b>
Depreciation on revaluation reserve	-	(648,068)	648,068	-
Net profit for the period	-	-	21,821,172	21,821,172
<b>Balance at 31 March 2018</b>	<b>50,000,000</b>	<b>13,621,294</b>	<b>257,965,619</b>	<b>321,586,913</b>

Revaluation surplus amounting to Tk. 648,068.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost.



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 29 April 2018

**Premier Power Generation Limited**  
**Statement of Cash Flows (Third Quarter Un-audited)**  
**For the period ended 31 March 2018**

	July 2017 to March 2018	July 2016 to March 2017
	BDT	BDT
<b><u>Cash flows from operating activities</u></b>		
Receipt from customers	64,800,720	80,141,250
Payment to employees	(5,166,733)	(4,956,378)
Payment to suppliers & others	(33,579,816)	(69,975,297)
<b>Cash generated from operating activities</b>	<b>26,054,171</b>	<b>5,209,575</b>
Bank charges & interest paid	(1,840)	(1,075)
Tax paid	-	-
<b>A. Net cash from operating activities</b>	<b>26,052,331</b>	<b>5,208,500</b>
<b><u>Cash flows from investing activities</u></b>		
Sales/(Purchase) of property, plant & equipment	(26,054,171)	(5,209,575)
<b>B. Net cash used in investing activities</b>	<b>(26,054,171)</b>	<b>(5,209,575)</b>
<b><u>Cash flows from financing activities</u></b>		
Proceeds from Bank Borrowing	-	-
Repayment of Bank Borrowing	-	-
<b>C. Net cash provided from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and bank balances</b>	<b>(1,840)</b>	<b>(1,075)</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>249,673</b>	<b>245,227</b>
<b>Cash and bank balances at the end of the year</b>	<b>247,833</b>	<b>244,152</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>52.10</b>	<b>10.42</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Place: Dhaka

Dated: 29 April 2018

31 March 2018	30 June 2017
BDT	BDT

**1.00 Property, Plant & Equipment**

Cost

Opening balance	135,694,294	130,484,719
Add: Addition during the period:	26,054,171	5,209,575
Less: Disposal during the period	-	-
Closing balance	<u>161,748,465</u>	<u>135,694,294</u>

Depreciation

Opening balance	15,872,168	8,015,318
Add: Charged during the period	6,778,929	7,856,849
Closing balance	<u>22,651,097</u>	<u>15,872,167</u>
<b>Written down Value</b>	<u><b>139,097,368</b></u>	<u><b>119,822,127</b></u>

**2.00 Advances, deposits & pre-payments:**

Deposits:

Deposit to TGTDCI	4,418,000	4,418,000
Bank guarantee margin to TGTDCI	836,050	836,050
Advance income tax	491,230	491,230
VAT current account	1,027	1,027
	<u>5,746,307</u>	<u>5,746,307</u>
	<u><b>5,746,307</b></u>	<u><b>5,746,307</b></u>

**3.00 Cash and bank balances:**

Cash in hand

Cash in hand	-	-
Cash at bank (Note 3.01)	247,833	249,673
	<u>247,833</u>	<u>249,673</u>

**3.01 Cash at bank :**

Dutch Bangla Bank Ltd Agr Br. # 16116	242,437	243,127
Standard Bank Ltd. Ktg Br. # 8998	5,396	6,546
	<u>247,833</u>	<u>249,673</u>

**4.00 Trade & other payables**

Payable for Audit Fee	43,125	57,500
Seacom Shipping Ltd.	110,489	110,489
Provision for Gas Bill	3,497,465	2,920,267
TDS payable	-	25,000
VDS payable	-	37,500
MRH Dey & Co.	79,061	-
	<u>3,730,140</u>	<u>3,150,756</u>

July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
Amount in Taka		Amount in Taka	

#### 5.00 Cost of sales

Gas Bill	23,704,842	23,447,048	9,047,233	8,647,881
Salary & Wages	1,730,728	1,568,397	578,260	525,487
Conveyance & Travelling	346,710	388,461	116,279	129,487
Entertainment	208,122	156,735	71,248	55,487
Repairs & Maintenance	8,829,209	6,431,694	2,856,073	653,629
Printing & stationery	31,388	15,696	11,245	5,548
Telephone & internet bill	12,383	8,773	1,748	4,004
Depreciation	6,690,751	6,069,272	2,371,080	1,990,812
	<b>41,554,133</b>	<b>38,086,076</b>	<b>15,053,166</b>	<b>12,012,335</b>

#### 6.00 Administrative expenses

Salary & Allowance	3,436,005	3,387,981	1,150,487	1,131,741
Travelling & Conveyance	213,940	181,960	70,248	62,480
Office Rent	420,000	420,000	140,000	140,000
Audit Fee including VAT	43,125	43,125	14,375	14,375
Legal & Professional fee	345,207	304,900	120,530	225,000
Printing & Stationery	4,275	2,940	1,550	1,050
Depreciation	88,178	106,522	29,393	35,500
	<b>4,550,730</b>	<b>4,447,428</b>	<b>1,526,583</b>	<b>1,610,146</b>

#### 7.00 Finance costs

Bank charges & interest	1,840	1,075	-	-
	<b>1,840</b>	<b>1,075</b>	<b>-</b>	<b>-</b>



**National Cement Mills Limited**  
**Statement of Financial Position**  
**(Third Quarter Un-audited)**  
**As at 31 March 2018**

	Notes	31 March 2018 (Un-audited)	30 June 2017 (Audited)
<b>BDT</b>			
<b>Assets</b>			
Property, plant and equipment	1.00	1,808,065,987	1,827,754,984
Capital work -in - progress	2.00	290,287,280	107,544,865
<b>Total non-current assets</b>		<b>2,098,353,267</b>	<b>1,935,299,849</b>
Inventories	3.00	108,688,455	96,301,564
Trade and other receivables		328,917,992	281,160,203
Advances, deposits and pre-payments	4.00	360,023,444	299,680,676
Cash and bank balances	5.00	9,145,062	7,488,470
<b>Total current assets</b>		<b>806,774,953</b>	<b>684,630,913</b>
<b>Total assets</b>		<b>2,905,128,221</b>	<b>2,619,930,762</b>
<b>Equity</b>			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Revaluation reserve		351,004,273	353,632,605
Retained earnings (loss)		(8,051,859)	(36,297,063)
<b>Total Equity</b>		<b>520,226,800</b>	<b>494,609,928</b>
<b>Liabilities</b>			
Loan from Shareholders		300,000,000	580,000,000
Deferred tax liabilities/(Assets)		50,561,926	65,064,537
Long Term Loan	6.00	401,853,516	510,923,932
<b>Total non-current liabilities</b>		<b>752,415,442</b>	<b>1,155,988,469</b>
Trade and other payables	7.00	63,325,168	39,071,463
Provision for taxation		32,836,769	26,852,167
Current portion of long term loan		176,790,852	138,591,733
Short term bank loan	8.00	813,429,805	664,849,185
Worker profit participation Fund		854,943	2,263,974
Premier Cement Mills Limited		545,248,442	97,703,843
<b>Total current liabilities</b>		<b>1,632,485,979</b>	<b>969,332,365</b>
<b>Total liabilities</b>		<b>2,384,901,421</b>	<b>2,125,320,834</b>
<b>Total equity and liabilities</b>		<b>2,905,128,221</b>	<b>2,619,930,762</b>
<b>Net assets value per share (NAV)</b>		<b>29.73</b>	<b>28.26</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Chittagong  
 April 25, 2018

**National Cement Mills Limited**  
**Statement of Comprehensive Income**  
**For the period ended 31 March 2018**

Notes	09 Months Comparative		03 Months Comparative	
	July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
	BDT		BDT	
Revenue	872,825,351	777,150,265	352,878,952	311,250,632
Cost of sales	(783,526,477)	(686,912,076)	(316,440,735)	(260,467,093)
<b>Gross profit</b>	<b>89,298,874</b>	<b>90,238,189</b>	<b>36,438,217</b>	<b>50,783,539</b>
Other Income	7,809,048	5,503,585	4,653,089	226,144
Administrative expenses	(9,452,642)	(9,513,051)	(4,264,231)	(2,575,457)
Selling & distribution expenses	(12,046,786)	(13,170,231)	(4,850,358)	(5,143,169)
<b>Profit from operation</b>	<b>75,608,494</b>	<b>73,058,492</b>	<b>31,976,717</b>	<b>43,291,057</b>
Finance costs	(57,654,688)	(38,123,750)	(21,305,509)	(16,975,309)
Contribution to WPPF	(854,943)	(1,663,559)	(508,153)	(1,253,131)
<b>Profit before income tax</b>	<b>17,098,863</b>	<b>33,271,183</b>	<b>10,163,055</b>	<b>25,062,617</b>
Current tax expenses	(5,984,602)	(11,644,914)	(3,557,069)	(8,771,916)
Deferred tax Income/ (expenses)	14,502,611	(7,857,343)	16,018,934	(5,822,099)
<b>Net profit after tax</b>	<b>25,616,872</b>	<b>13,768,926</b>	<b>22,624,920</b>	<b>10,468,602</b>
Other comprehensive Income				
<b>Total comprehensive income for the period</b>	<b>25,616,872</b>	<b>13,768,926</b>	<b>22,624,920</b>	<b>10,468,602</b>
Basic EPS (per Value of Taka 10) bases on weighted average no of shares	1.46	0.79	1.29	0.60



Company Secretary



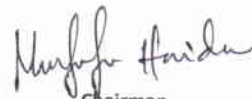
Chief Financial Officer



Director



Managing Director



Chairman

Chittagong  
April 25, 2018

**National Cement Mills Limited**  
**Statement of Changes in Equity**  
**For the period ended 31 March 2018**

Amount in Taka

Particulars	Share capital	Revaluation reserve	Tax holiday reserve	Retained earnings	Share money deposit	Total equity
Balance at 01 July 2016	175,000,000	357,392,054	2,274,386	(64,919,686)	-	469,746,754
Depreciation on revaluation reserve	-	(2,819,587)	-	2,819,587	-	-
Net profit after tax for the period	-	-	-	13,768,926	-	13,768,926
<b>Balance at 31 March 2017</b>	<b>175,000,000</b>	<b>354,572,467</b>	<b>2,274,386</b>	<b>(48,331,173)</b>	<b>-</b>	<b>483,515,680</b>
Balance at 01 July 2017	175,000,000	353,632,605	2,274,386	(36,297,063)	-	494,609,928
Depreciation on revaluation reserve	-	(2,628,332)	-	2,628,332	-	-
Net profit after tax for the period	-	-	-	25,616,872	-	25,616,872
<b>Balance at 31 March 2018</b>	<b>175,000,000</b>	<b>351,004,273</b>	<b>2,274,386</b>	<b>(8,051,859)</b>	<b>-</b>	<b>520,226,800</b>

Revaluation surplus amounting to Tk. 26,28,332.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost. The amount has been netted off for tax.

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

  
 Chairman

Chittagong  
 April 25, 2018

**National Cement Mills Limited**  
**Statement of Cash Flow**  
**For the period ended 31 March 2018**

July 2017 to March 2018	July 2016 to March 2017
Un-audited	
Amount in Taka	

**Cash flows from operating activities**

Receipt from customers	825,067,562	745,159,628
Payment to employees	(39,020,197)	(37,496,339)
Payment to suppliers	(716,905,445)	(726,037,144)
Bank Interest & charges	(57,654,688)	(38,123,750)
Tax Paid	(27,860,515)	(24,827,581)
Income from other sources	7,809,048	5,503,585
<b>Cash generated from operating activities</b>	<b>(8,564,235)</b>	<b>(75,821,601)</b>

**Cash flows from investing activities**

Purchase of property, plant & equipment	(27,703,791)	(120,731,420)
Investment in FDR	-	1,749,660
Capital work-in-progress (CWIP)	(182,742,415)	(7,695,065)
<b>B. Net cash used in investing activities</b>	<b>(210,446,206)</b>	<b>(126,676,825)</b>

**Cash flows from financing activities**

Proceeds from Bank loan	148,580,620	339,228,126
Repayment long term bank loan & interest	(70,871,297)	(93,116,645)
Share Money Deposit	-	-
Directors current account	-	-
Current Account with Premier Cement Mills Ltd	142,957,710	(39,446,004)
<b>C. Net cash from financing activities</b>	<b>220,667,033</b>	<b>206,665,477</b>

<b>Net Increase in cash and bank balances</b>	<b>1,656,592</b>	<b>4,167,051</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>7,488,470</b>	<b>13,729,753</b>
<b>Cash and bank balances at the end of the year</b>	<b>9,145,062</b>	<b>17,896,804</b>

<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>(0.49)</b>	<b>(4.33)</b>
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**Company Secretary**

  
**Director**

  
**Chief Financial Officer**

  
**Managing Director**

  
**Chairman**

Chittagong  
 April 25, 2018

		31 March 2018 (Un-audited)	30 June 2017 (Audited)
		BDT	
<b>1.00</b>	<b>Property, Plant &amp; Equipment</b>		
	<b>FREE HOLD</b>		
	<b>Cost</b>		
	Opening balance	1,975,606,794	1,822,067,996
	Add: Addition during the period:	52,290,680	153,538,798
	Less: Disposal during the period	-	-
	<b>Closing balance</b>	<b>2,027,897,474</b>	<b>1,975,606,794</b>
	<b>Depreciation</b>		
	Opening balance	195,121,218	99,116,439
	Add: Charged during the period	68,434,471	96,004,779
	Closing balance	263,555,689	195,121,218
	<b>Written down Value</b>	<b>1,764,341,785</b>	<b>1,780,485,576</b>
	<b>LEASEHOLD</b>		
	<b>Cost</b>		
	Opening balance	56,294,494	56,294,494
	Add: Addition during the period:	-	-
	Less: Disposal during the period	-	-
	<b>Closing balance</b>	<b>56,294,494</b>	<b>56,294,494</b>
	<b>Depreciation</b>		
	Opening balance	9,025,086	3,772,929
	Add: Charged during the period	3,545,206	5,252,157
	Less: Disposal during the period	-	-
	<b>Closing balance</b>	<b>12,570,292</b>	<b>9,025,086</b>
	<b>Written Down Value</b>	<b>43,724,202</b>	<b>47,269,408</b>
		<b>1,808,065,987</b>	<b>1,827,754,984</b>
<b>2.00</b>	<b>Capital Work- In-Progress</b>		
	Boundary Wall & Fencing	52,045,380	51,648,029
	New Automobile Workshop	5,814,464	5,690,864
	Batching Plant	692,000	-
	Electric installation	150,000	-
	New Ball Mill Installation	231,585,436	50,205,972
		<b>290,287,280</b>	<b>107,544,865</b>
<b>3.00</b>	<b>Inventories</b>		
	Raw Materials	66,682,505	55,313,307
	Packing Materials	1,089,290	3,693,099
	Finished goods & work in progress	-	-
	Consumable goods	40,916,660	37,295,158
		<b>108,688,455</b>	<b>96,301,564</b>
<b>4.00</b>	<b>Advances, deposits &amp; prepayments:</b>		
	<b>Advances</b>		
	Advance against expenses	151,687,886	124,103,899
	Advance against Land	18,058,000	17,858,000
	Advance against salary	1,730,600	1,448,400
	LC Advance	11,170,812	14,142,059
	Advance Income Tax	164,073,837	136,213,319
	VAT Current Account	8,523,252	1,235,942
		<b>355,244,387</b>	<b>295,001,619</b>
	<b>Deposits</b>		
	PDB	4,629,057	4,529,057
	CPA	150,000	150,000
		<b>4,779,057</b>	<b>4,679,057</b>
	<b>Grand total</b>	<b>360,023,444</b>	<b>299,680,676</b>

	31 March 2018 (Un-audited)	30 June 2017 (Audited)
<b>BDT</b>		
<b>5.00 Cash and Bank balances:</b>		
Cash at bank	5,490,210	3,863,004
Cash in hand	3,654,852	3,625,466
	<b>9,145,062</b>	<b>7,488,470</b>
<b>6.00 Long Term Loan</b>		
Dutch-Bangla Bank Limited	516,011,953	609,134,750
Jamuna Bank Limited	10,144,389	16,074,944
IDLC Vehicle lease finance	52,488,026	24,305,971
	<b>578,644,368</b>	<b>649,515,665</b>
<b>6.01 Allocation of long term loan</b>		
Long term portion	401,853,516	510,923,932
Current portion	176,790,852	138,591,733
	<b>578,644,368</b>	<b>649,515,665</b>
<b>7.00 Trade &amp; Other Payable :</b>		
Liability for expenses	40,876,957	20,213,106
Provision & others payable	22,448,211	18,858,357
	<b>63,325,168</b>	<b>39,071,463</b>
<b>8.00 Short term Bank loan</b>		
NCC Bank Limited	48,330,738	-
City Bank Ltd.	60,208,128	-
Dutch Bangla Bank Ltd	232,623,612	207,132,955
Puball Bank Ltd	472,267,327	457,716,230
	<b>813,429,805</b>	<b>664,849,185</b>
<b>9.00 Deferred Tax income/expenses</b>		

Particulars	Carrying Amount	Tax Base	Tem. Diff.
<b>Fixed Assets</b>			
Cost	1,573,409,412	1,573,409,412	
Accu. Dep.	(276,125,981)	(420,588,627)	
	<b>1,297,283,431</b>	<b>1,152,820,785</b>	<b>144,462,647</b>
Total temporary difference			<b>144,462,647</b>
Deferred tax liabilities @ 35.00%			<b>50,561,926</b>
Less : Opening deferred tax liability			<b>65,064,537</b>
Less : Deferred tax attributable to revaluation surplus			<b>-</b>
Deferred tax expenses/(income)			<b>(14,502,611)</b>

**10.00 Cost of sales**

Opening stock of finished goods & WIP  
Add : Cost of production (13.01)  
Goods available for sale  
Less : Closing stock of finished goods & WIP

July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	
-	34,288,450	2,042,777	7,523,900
783,526,477	652,623,626	314,397,958	252,943,193
783,526,477	686,912,076	316,440,735	260,467,093
-	-	-	-
<b>783,526,477</b>	<b>686,912,076</b>	<b>316,440,735</b>	<b>260,467,093</b>

**10.01 Cost of production**

Raw materials consumption	545,152,173	438,234,586	229,064,779	176,768,674
Packing materials consumption	51,302,009	45,525,168	20,410,728	18,476,340
Repairs & Maintenance	5,143,207	1,877,487	1,891,531	669,228
Accommodation Expenses	85,578	41,264	19,775	19,750
Carrying Charges	222,511	160,155	-	97,585
Conveyance & Travelling	261,984	366,671	45,884	116,789
Electricity Charges	74,156,332	63,597,119	25,975,372	24,444,414
Entertainment	246,437	539,913	82,687	68,318
Fooding Expenses	3,416,090	749,264	2,398,038	204,591
Payloader expenses	1,576,695	1,523,013	41,000	178,173
Lab Expences	398,105	333,275	184,455	152,625
Labour Charges	4,951,673	4,082,032	2,332,216	819,568
Land Revenue, Rate & Insurance	32,000	505,000	32,000	505,000
Legal, Renewal & Professional Fee	1,034,211	155,200	470,000	-
Medical Expenses	34,364	74,682	27,908	45,362
Miscellaneous Expences	208,500	110,646	103,500	-
Printing & Stationary	89,825	124,695	33,050	53,800
Paper & Periodicals	2,620	1,420	890	610
Salary & Allowances	27,146,451	24,816,306	8,655,848	7,026,861
Telephone , Mobile & interent	224,604	209,512	87,240	63,427
Postage & stamp	3,187	3,088	965	1,040
VAT loss	926,360	-	-	-
Uniform	110,000	-	110,000	-
Ghat charge	11,000	-	2,500	-
Depreciation	66,790,561	69,593,130	22,427,592	23,231,038
<b>783,526,477</b>	<b>652,623,626</b>	<b>314,397,958</b>	<b>252,943,193</b>	

**11.00 Other Income**

Carrying Income/ (Loss)	7,349,625	5,397,461	4,266,698	177,317
Misc Income Factory	38,000	-	-	-
Rental income from GP	52,500	6,000	17,500	-
Others	368,891	3,000	368,891	-
FDR interest income	32	97,124	-	48,827
<b>7,809,048</b>	<b>5,503,585</b>	<b>4,653,089</b>	<b>226,144</b>	

July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	

#### 12.00 Administrative expenses

Audit Fee	64,687	64,688	21,562	21,563
Conveyance & Travelling	181,625	91,638	33,923	34,522
Entertainment	14,395	99,417	8,560	84,392
Fooding Expenses	134,211	260,409	60,336	65,333
Guest House Expense	202,609	214,277	60,995	66,657
Legal, Renewal & Professional Fee	343,230	1,932,500	172,670	33,300
Misc Expenses	2,312,780	430,084	1,646,600	266,144
Printing & Stationary	27,967	29,586	1,250	18,979
Salary & Allowances	5,899,418	6,206,558	2,109,325	1,916,968
Telephone, Mobile, Fax & Internate	172,954	88,971	116,919	36,947
Postage & Stamp	6,210	3,530	2,010	730
Depreciation	92,556	91,393	30,081	29,922
	<b>9,452,642</b>	<b>9,513,051</b>	<b>4,264,231</b>	<b>2,575,457</b>

#### 13.00 Selling & distribution expenses:

Telephone, Mobile, Fax & Internate	449,706	394,018	174,958	121,567
Conveyance & Travelling	1,581,178	1,657,923	428,276	136,445
Salary & Allowance	5,974,328	6,473,475	2,441,512	2,170,611
Entertainment	-	305,000	-	305,000
Printing & Stationary	54,131	63,300	9,165	6,000
Medical Expenses	-	1,500	-	1,500
Labour Charge	3,036,180	2,721,366	1,477,562	1,135,155
Promotional Expenses	708,586	746,260	271,790	520,973
Vehicle licence , renewal & insurance	150,121	715,996	17,014	715,996
Depreciation	92,556	91,393	30,081	29,922
	<b>12,046,786</b>	<b>13,170,231</b>	<b>4,850,358</b>	<b>5,143,169</b>

#### 14.00 Financial expenses

Bank charge	322,419	246,103	88,894	41,520
Bank loan interest	57,332,269	37,877,647	21,216,615	16,933,789
	<b>57,654,688</b>	<b>38,123,750</b>	<b>21,305,509</b>	<b>16,975,309</b>