

Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 31 March 2016

Notes	31 March 2016	30 June 2015	
	(Un-audited)	(Audited)	
Amount in Taka			
Assets			
Property, plant and equipment	1.00	6,496,058,198	5,878,662,922
Capital work-in-progress	2.00	82,456,346	51,150,482
Total non-current assets		6,578,514,544	5,929,813,404
Inventories	3.00	868,569,208	1,303,893,964
Trade and other receivables		1,701,151,946	1,390,891,206
Advances, deposits and pre-payments	4.00	1,239,847,337	1,070,746,141
Investment in FDR	5.00	208,186,200	229,863,228
Cash and bank balances	6.00	150,580,596	164,121,665
Total current assets		4,168,335,287	4,159,516,204
Total assets		10,746,849,831	10,089,329,609
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		1,057,981,274	351,893,242
Tax holiday reserve		2,274,386	2,274,386
Share Premium		441,835,000	441,835,000
Retained earnings		1,514,267,519	1,255,410,961
		4,070,858,179	3,105,913,589
Share money deposit		210,000,000	210,000,000
Non-controlling interest	7.00	85,175,682	81,930,666
		4,366,033,861	3,397,844,255
Liabilities			
Deferred tax liabilities/(assets)		372,951,144	300,142,360
Long Term Loan	8.00	1,692,956,892	1,506,723,099
Defined benefit obligations (Gratuity)		93,748,104	81,780,538
Total non-current liabilities		2,159,656,140	1,888,645,997
Trade and other payables	9.00	570,050,508	349,797,791
Short term bank loan	10.00	2,928,635,749	3,813,600,695
Current portion of long term loan	8.00	449,635,787	494,625,160
Liability for other finance		75,258,125	76,714,212
Contribution to WPPF		27,940,522	19,684,997
Provision for taxation		169,639,139	48,416,501
Total current liabilities		4,221,159,830	4,802,839,356
Total equity and liabilities		10,746,849,831	10,089,329,608
Net assets value per share (NAV)		38.60	29.45



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 26 April 2016

Premier Cement Mills Limited
Consolidated Statement of Comprehensive Income (Un-audited)
For the period ended 31 March 2016

Notes	01 July 2015 to 31	01 July 2014 to 31	01 Jan 2016 to 31	01 Jan 2015 to 31	
	March 2016	March 2015	March 2016	March 2015	
	Un-audited		Un-audited		
	Amount in Taka		Amount in Taka		
Revenue	11.00	6,474,643,188	5,854,476,086	2,473,797,249	2,325,889,414
Cost of sales	12.00	(5,146,766,209)	(5,067,752,559)	(1,893,533,591)	(1,994,091,117)
Gross profit		1,327,876,979	786,723,527	580,263,658	331,798,297
Other income/(loss)	13.00	50,351,537	109,770,538	25,766,699	579,751
Administrative expenses	14.00	(73,629,390)	(69,083,460)	(22,821,740)	(23,590,636)
Selling & distribution expenses	15.00	(321,457,955)	(258,974,040)	(152,974,936)	(98,019,822)
Profit from operation		983,141,171	568,436,566	430,233,681	210,767,590
Finance costs	16.00	(349,080,389)	(335,987,964)	(110,715,044)	(140,705,193)
Contribution to WPPF		(27,940,522)	(9,840,503)	(14,471,648)	(2,610,404)
Profit before income tax		606,120,260	222,608,099	305,046,989	67,451,993
Current tax expenses		(121,342,300)	(57,519,200)	(56,842,212)	(14,809,930)
Deferred tax income/(expenses)		(72,808,784)	(37,332,098)	(55,930,988)	(23,020,927)
Net profit/(loss) after tax		411,969,176	127,756,801	192,273,789	29,621,136
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		411,969,176	127,756,801	192,273,789	29,621,136
Profit attributable to					
Owners of the company		408,724,160	122,624,824	192,905,851	28,366,237
Non-controlling interest		3,245,016	5,131,977	(632,062)	1,254,898
Total comprehensive income for the period		411,969,176	127,756,801	192,273,789	29,621,136
Basic EPS (par value of Taka 10) based on weighted average no. of shares	17.00	3.88	1.16	1.83	0.27


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: 26 April 2016

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 31 March 2016

	Share capital	Share Premium	Revaluation reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance at 01 July 2014	1,054,500,000	441,835,000	356,868,534	2,274,386	1,162,879,482	3,018,357,402	210,000,000	76,919,251	3,305,276,653
Net profit for the year	-	-	-	-	122,624,823	122,624,823	-	5,131,977	127,756,800
Cash dividend paid	-	-	-	-	(316,350,000)	(316,350,000)	-	-	(316,350,000)
Depreciation on revalued assets	-	-	(3,731,469)	-	3,731,469	-	-	-	-
Balance at 31 March 2015	1,054,500,000	441,835,000	353,137,065	2,274,386	972,885,774	2,824,632,225	210,000,000	82,051,228	3,116,683,453
Balance at 01 July 2015	1,054,500,000	441,835,000	351,893,242	2,274,386	1,255,410,961	3,105,913,589	210,000,000	81,930,666	3,397,844,255
Net profit for the period	-	-	-	-	408,724,160	408,724,160	-	3,245,016	411,969,176
Cash-dividend paid	-	-	-	-	(210,900,000)	(210,900,000)	-	-	(210,900,000)
Assets revaluation	-	-	767,120,430	-	-	767,120,430	-	-	767,120,430
Deferred tax on revaluation	-	-	(48,996,245)	-	48,996,245	-	-	-	-
Depreciation on revalued assets	-	-	(12,036,153)	-	12,036,153	-	-	-	-
Balance at 31 March 2016	1,054,500,000	441,835,000	1,057,981,274	2,274,386	1,514,267,519	4,070,858,179	210,000,000	85,175,682	4,366,033,861

Note:

Revaluation surplus amounting to Tk.1,20,36,153.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 26 April 2016

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 31 March 2016

	01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015
Un-audited		
Amount in Taka		
Cash flows from operating activities		
Receipt from customers	6,164,382,448	5,821,372,816
Payment to employees	(230,982,152)	(255,943,389)
Payment to suppliers & Others	(4,591,145,992)	(4,588,824,872)
Cash generated from operating activities	1,342,254,304	976,604,555
Other income	41,930,869	108,089,480
Interest paid	(321,719,290)	(335,987,964)
Dividend Paid	(210,900,000)	(315,825,090)
Advance Income Tax refund	-	95,855,583
Tax paid	(113,820,279)	(165,109,123)
A. Net cash from operating activities	737,745,604	363,627,441
Cash flows from investing activities		
Purchase of property, plant & equipment	(135,189,258)	(537,892,024)
Capital work-in-progress (WIP)	(31,305,864)	(28,992,289)
Sale of property, plant & equipment	-	-
Increase/(decrease) in loans & others	(129,681,339)	273,412,668
Investment in FDR	(6,335,349)	(39,230,193)
B. Net cash used in investing activities	(302,511,810)	(332,701,838)
Cash flows from financing activities		
Proceeds from bank borrowing	5,856,382,387	5,560,044,832
Repayment of bank borrowing	(6,267,435,231)	(5,571,607,741)
Share Money Payable	(30,800)	(118,800)
From other finance	(1,456,087)	493,457
Proceed from lease finance	18,000,000	100,000,000
Repayment of lease finance	(54,235,132)	(49,863,111)
C. Net cash from financing activities	(448,774,863)	38,948,637
Net increase in cash and bank balances (A+B+C)	(13,541,069)	69,874,240
Cash and bank balances at the beginning of the year	164,121,665	134,141,335
Cash and bank balances at the end of the year	150,580,596	204,015,575


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Place: Dhaka
 Dated: 26 April 2016

Premier Cement Mills Limited
Notes to the Consolidated Statement of Financial Position
As at 31 March 2016

	31 March 2016	30 June 2015
	(Un-audited)	(Audited)
	Amount in Taka	
1.00 Property, Plant & Equipment		
FREE-HOLD		
Cost		
Opening balance	6,894,826,718	6,112,324,217
Add: Addition during the period	910,268,603	790,102,501
Less: Disposal during the period	(13,159,616)	(7,600,000)
Closing balance	<u>7,791,935,705</u>	<u>6,894,826,718</u>
Depreciation		
Opening balance	1,178,027,969	835,859,712
Add: Charged during the period	261,936,775	346,649,009
Less: Disposal during the period	-	(4,480,752)
Closing balance	<u>1,439,964,744</u>	<u>1,178,027,969</u>
LEASEHOLD		
Cost		
Opening balance	249,680,000	249,680,000
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing balance	<u>249,680,000</u>	<u>249,680,000</u>
Depreciation		
Opening balance	87,815,827	59,985,480
Add: Charged during the period	17,776,937	27,830,347
Closing balance	<u>105,592,764</u>	<u>87,815,827</u>
Written Down Value	<u>6,496,058,198</u>	<u>5,878,662,922</u>
2.00 Capital work in process		
CCTV	1,869,370	-
Boundary wall & fencing	39,859,050	37,866,912
New Pontoon	13,657,928	13,283,570
New motor vehicle	22,331,738	-
Godown at Bay Fishing TK	2,362,516	-
PCML -Godown Mongla	2,375,744	-
	<u>82,456,346</u>	<u>51,150,482</u>
3.00 Inventories		
Raw materials	576,909,282	974,687,883
Packing materials	7,423,978	26,184,823
Finished goods & work in process	68,179,926	114,310,812
Stock at ghat-nowapara	57,024,021	40,388,695
Finished goods & work in process -Bag plant	4,053,348	10,053,348
Stock in transit	-	3,544,399
Raw materials stock - bag plant	122,679,026	94,044,857
Consumable goods	32,299,626	40,679,147
	<u>868,569,207</u>	<u>1,303,893,964</u>
4.00 Advance, Deposit & Prepayment		
Advance		
Advance against expenses	284,312,139	229,707,512
Advance against Land	61,040,843	46,114,829
Advance against salary	15,645,055	14,375,013
LC Advance	122,043,464	102,567,056
Advance Income Tax	566,537,255	452,836,638
VAT Current Account	16,249,273	54,063,928
Roknoor Maritime Ltd.	-	-
Advance for office space purchase	125,000,000	125,000,000
	<u>1,190,828,029</u>	<u>1,024,664,976</u>
Deposit		
Power Development Board	4,529,057	4,529,057
Chittagong Port Authority	150,000	150,000
BOC Bangladesh LTD	20,000	20,000
Bangladesh Telecommunications Company Ltd.	65,800	65,800
Central Depository BD Ltd - CDBL	500,000	500,000
Dhaka Power Distribution Company	4,200,000	4,200,000
Mnshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
Bank gurantee margin to TGTDC	836,050	836,050
ICAB-Advance against Office Rent	1,805,580	1,805,580
Ranks Telecom Limited	6,900	6,900
Tender Deposit	10,541,311	5,761,900
Zela Comandent & BDP Munshigonj	547,078	547,078
Deposit to TGTDC	4,418,000	4,418,000
TGSL	10,532	1,050
	<u>48,969,308</u>	<u>44,180,415</u>

	31 March 2016 (Un-audited)	30 June 2015 (Audited)
Amount in Taka		
Pre-Payment		
Store rent advance	50,000	50,000
BSTI licence fee	-	1,240,400
VAT on Closing Stock	-	610,350
	50,000	1,900,750
	1,239,847,337	1,070,746,141
5.00 Investment in FDR		
The City Bank Ltd	25,569,743	-
Standard Bank Ltd	1,961,986	1,961,986
Standard Chartered Bank	120,215,623	115,831,495
Pubali Bank Ltd	1,013,650	42,251,503
Social Islami Bank Ltd	6,482,205	17,559,424
Trust bank Ltd	-	7,258,820
Midland Bank	45,000,000	45,000,000
State Bank of India	2,099,592	-
NCC Bank Ltd.	5,843,401	-
	208,186,200	229,863,228
6.00 Cash & Bank Balance:		
Cash in Hand	28,717,313	19,203,268
Cash at Bank	121,863,283	144,918,397
	150,580,596	164,121,665
7.00 Non-controlling interest		
Opening Balance	81,930,666	76,919,251
Add: 4% share of profit of PPGL	2,102,833	1,988,648
Add: 60% share of profit of NCML	1,142,183	3,022,767
	85,175,682	81,930,666
Less: Adjusted during the year	-	-
	85,175,682	81,930,666
8.00 Long Term Loan		
BRAC Bank Ltd.	229,284,477	277,775,970
City Bank Ltd.	435,598,726	496,341,694
HSBC USD Loan	191,354,171	232,540,462
IDLC Fianace Ltd.	342,126,125	390,284,644
Dutch Bangla Bank Ltd	749,169,580	368,428,417
Jamuna Bank Ltd	25,009,515	29,706,855
Lease Finance - Jamuna Bank Ltd	45,561,220	54,028,889
Lease Finance - ULC	124,488,865	152,241,328
	2,142,592,679	2,001,348,259
8.01 Allocation of long term loan		
Current portion of long term loan	449,635,787	494,625,160
Long term portion	1,692,956,892	1,506,723,099
	2,142,592,679	1,275,589,143
9.00 Trade & Other Payable :		
Raw material supplier	1,030,067	20,450,741
Packing materials	11,518,372	13,030,596
Marketing expenses	1,949,453	3,432,170
Liability for expenses	202,070,938	216,932,061
Provision for Gas bill	3,187,598	1,624,867
Payable for Electric bill	51,646,113	-
Payable for audit fee including VAT	301,875	517,500
Provision for P F	1,219,432	521,247
Dividend Payable	1,967,293	1,714,820
Provision for utility	475,730	-
Provision for survey charge	-	297,000
AIT Payable	-	1,598,409
TDS payable	1,501,242	878,817
VAT payable	34,519	-
Provision & others payable	293,147,876	88,799,563
	570,050,508	349,797,791
10.00 Short Term Bank Loan		
The City Bank Ltd	123,587,293	124,699,396
Dutch Bangla Bank Ltd	498,341,819	736,947,956
Standard Bank Ltd	292,124,428	(587,913)
Standard Chartered Bank	998,563,405	646,391,733
Honkong & Shanghi Banking Corporation	245,335,918	(1,453,658)
Prime Bank Ltd	161,762,159	209,589,864
NCC Bank Ltd	156,066,541	(12,919,489)
Social Islami Bank Ltd	8,364,370	393,371,854
Midland Bank Ltd	(4,082,549)	30,839,123
Jamuna Bank Ltd	223,074,849	86,319,482
Pubali Bank Ltd	225,624,859	879,994,067
Brac Bank Ltd	-	500,727,073
Trust Bank Ltd	(127,343)	219,681,207
	2,928,635,749	3,813,600,695

01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
Amount In Taka		Amount in Taka	

11.00 Revenue

PCML	5,832,042,645	5,172,799,779	2,169,338,597	2,055,396,932
NCML	642,600,543	681,676,307	304,458,652	270,492,482
	6,474,643,188	5,854,476,086	2,473,797,249	2,325,889,414

12.00 Cost of sales

Opening stock of finished goods & WIP	158,243,906	63,064,025	127,782,470	158,930,522
Add : Cost of production (12.01)	5,113,726,250	5,134,277,498	1,890,955,068	1,964,749,559
Goods available for sale	5,271,970,156	5,197,341,523	2,018,737,538	2,123,680,081
Less : Closing stock of finished goods & WIP	125,203,947	129,588,964	125,203,947	129,588,964
	5,146,766,209	5,067,752,559	1,893,533,591	1,994,091,117

12.01 Cost of production

Raw materials consumption	3,986,334,058	4,075,115,028	1,455,607,075	1,578,774,018
Packing materials consumption	327,984,094	298,259,141	131,989,964	116,859,713
Salary & wages	100,374,055	109,878,754	28,851,896	33,708,715
Gratuity	7,850,480	2,300,000	2,000,000	800,000
Electric charges	332,594,640	325,627,041	149,800,013	125,086,980
Paper & periodicals	5,310	7,010	1,790	1,760
Travelling & conveyance	1,621,325	1,788,935	691,716	514,622
Telephone charges	1,034,374	1,096,783	334,852	463,261
Entertainment	1,458,331	976,271	440,907	439,527
Repairs & maintenance	49,367,683	35,087,939	8,456,983	13,606,683
Contribution to PF	2,620,873	2,221,292	961,903	754,342
Medical expenses	461,031	230,201	120,768	44,658
Canteen & Food Subsidy	11,097,609	10,676,477	3,439,329	3,301,090
Gift & Presentations	40,980	16,000	5,980	-
Postage & stamp	2,330	26,522	360	24,531
Stationery	1,409,685	1,151,353	518,754	381,077
Labour charges	19,727,969	21,236,668	5,513,980	7,593,354
Misc. expenses	1,637,479	666,117	316,628	233,751
Pay loader expenses	3,017,921	2,788,105	419,844	114,560
Land Revenue, Rate & Insurance	489	12,500	489	12,500
Legal & professional fee	2,211,156	5,916,183	603,800	3,098,553
Accommodation Expenses	54,800	111,338	21,400	66,955
Carrying Charges	387,270	671,268	269,600	196,920
Gas Bill	23,345,309	10,859,868	10,185,228	3,619,170
Fuel & Lubricant	9,812,664	4,551,707	2,452,389	1,457,582
Lab Expences	683,446	899,943	342,740	265,690
Computer expenses	177,400	200,180	13,600	-
Internet expenses	41,616	190,405	25,985	12,887
Donation & subscription	840,200	607,089	343,600	160,563
Traning expenses	28,100	-	12,000	-
Depreciation (1.00)	227,503,573	221,107,380	87,211,495	73,156,096
	5,113,726,250	5,134,277,498	1,890,955,068	1,964,749,559

13.00 Other income / (loss)

Bank interest income	8,913,261	10,796,372	824,567	2,139,739
Exchange gain / loss	(27,999,665)	(15,449,222)	(8,432,999)	(14,362,624)
Interest charged to RTTL	(2,065,734)	-	(2,065,734)	-
Misc income - H/O	1,200	12,654	-	450
Misc. income - Factory	4,023,826	3,368,897	1,646,066	175,947
Income/(loss) from carrying	21,761,851	111,041,837	2,495,820	12,626,239
Income from bag plant	45,716,798	-	31,298,979	-
	50,351,537	109,770,538	25,766,699	579,751

	01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
	Amount in Taka		Amount in Taka	
14.00 Administrative expenses				
Audit fee	941,562	323,437	697,187	107,812
Bad & doubtful expenses	-	3,000,000	-	1,000,000
Electric charges	2,104,660	1,670,191	70,001	358,228
Canteen & Food Expenses	2,206,461	2,371,567	800,355	1,149,883
Gratuity	4,250,370	2,100,000	2,000,000	700,000
Office rent	6,533,303	6,176,777	2,061,202	2,069,653
Paper & periodicals	13,280	13,270	4,625	4,500
Postage & stamp	126,129	152,483	64,397	110,728
Donation & subscription	1,256,000	1,103,887	368,000	517,629
Renewal, legal & professional fee	4,181,599	3,882,067	1,764,104	527,012
Repairs & maintenance	257,565	1,200,228	110,899	660,260
Salary & allowances	26,982,165	26,873,419	7,605,931	8,557,916
Directors' Remuneration	1,800,000	1,800,000	600,000	600,000
Stationery	644,431	883,450	208,986	261,913
Telephone Charges	971,551	1,104,612	348,902	356,378
Training Expenses	91,253	128,824	54,000	6,024
Travelling & conveyance	4,990,608	3,133,691	1,173,613	774,525
Contribution to PF	921,270	840,777	320,968	330,099
Vehicle maintenance	-	2,911,015	-	724,598
Water charges	185,756	137,483	61,924	47,637
Medical Expenses	50,560	393	50,387	50
Miscellaneous Expenses-HO	2,953,340	2,929,050	2,166,724	2,338,620
Guest house expenses	304,226	262,643	84,232	80,187
AGM Expenses	948,063	932,890	40,000	814,390
Computer expenses	420,935	620,785	137,925	22,830
Internet expenses	599,909	1,384,443	284,711	473,127
Board meeting expenses	117,500	57,500	60,000	-
IPO expenses	-	192,000	-	-
Office maintenance	441,637	-	160,769	-
Fuel & lubricant	39,483	-	17,571	-
BSTI License fee	1,240,400	-	-	-
BIWTA expenses	4,225,178	-	-	-
Advertisement	477,400	-	178,600	-
Depreciation	3,352,796	2,896,578	1,325,727	996,637
	73,629,390	69,083,460	22,821,740	23,590,636
15.00 Selling & distribution expenses:				
Advertisement	3,949,360	1,641,800	1,364,040	523,860
CSR activities	30,000	71,000	12,000	12,000
Car maintenance	-	3,074,572	-	778,473
Contribution to PF	1,598,499	1,437,903	606,669	510,665
Entertainment	190,275	162,535	94,661	41,285
Export expenses	854,125	1,033,125	566,790	461,775
Godown expenses	469,000	730,333	140,000	195,000
Gratuity	7,580,912	1,600,000	2,000,000	500,000
Legal & professional fee	240,926	270,160	36,961	-
Medical expenses	126,904	43,376	7,210	27,186
Postage & stamp	214,097	347,009	50,958	138,976
Promotional expenses	153,560,529	113,595,962	97,193,935	49,543,773
Salaries & allowances	69,657,634	62,288,839	19,242,887	20,369,923
Sample / test expenses	725,760	638,926	208,788	80,450
Stationery	251,554	177,033	147,664	94,163
Telephone charges	3,094,683	2,544,795	1,120,814	904,051
Travelling & conveyance	23,644,554	17,974,204	8,199,234	5,949,379
Labour Charge	7,028,893	3,152,152	4,716,767	1,489,377
Internet expenses	99,941	130,069	28,097	48,558
Tender expenses	2,844,033	1,227,113	1,082,860	672,018
Computer expenses	31,680	-	750	-
Depreciation	45,264,596	46,833,134	16,153,851	15,678,910
	321,457,955	258,974,040	152,974,936	98,019,822
16.00 Financial expenses				
Bank charge	3,182,810	3,200,890	1,966,837	1,680,920
Bank loan interest	302,120,062	319,326,825	94,664,892	136,548,104
Interest on Leasing Finance	43,777,517	13,460,249	14,083,315	2,476,169
	349,080,389	335,987,964	110,715,044	140,705,193
17.00 Basic earnings per share (EPS)				
The computation of EPS is given below :				
Earnings attributable to the ordinary shareholders (NPAT)	408,724,160	122,624,824	192,905,851	28,366,237
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	3.88	1.16	1.83	0.27

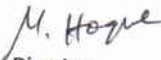
No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Premier Cement Mills Limited
Statement of Financial Position
As at 31 March 2016

Notes	31 March 2016 (Un-audited)	30 June 2015 (Audited)
Amount in Taka		
Assets		
Property, plant and equipment	1.00 4,951,021,201	4,320,954,890
Capital work -in - progress	2.00 4,245,114	-
Investment in subsidiary	3.00 48,000,000	48,000,000
Investment in associate	3.00 350,000,000	350,000,000
Total non-current assets	5,353,266,315	4,718,954,890
Inventories	4.00 712,450,781	990,529,590
Trade and other receivables	1,413,592,124	1,201,309,890
Advances, deposits and pre-payments	5.00 1,067,596,900	935,201,384
Investment in FDR	6.00 207,172,550	213,507,899
Current account with associate	7.00 171,707,008	162,803,938
Cash and bank balances	8.00 137,577,952	155,427,059
Total current assets	3,710,097,315	3,658,779,760
Total assets	9,063,363,630	8,377,734,651
Equity		
Share capital	1,054,500,000	1,054,500,000
Revaluation reserve	1,042,153,363	351,893,242
Share Premium	441,835,000	441,835,000
Retained earnings	1,516,031,594	1,299,131,032
Total equity	4,054,519,957	3,147,359,274
Liabilities		
Deferred tax liabilities/(assets)	372,951,144	300,142,360
Long Term Loan	9.00 1,113,635,718	1,243,317,057
Defined benefit obligations (Gratuity)	93,748,104	81,780,539
Total non-current liabilities	1,580,334,966	1,625,239,956
Trade and other payables	10.00 333,321,769	205,436,493
Short term bank loan	11.00 2,463,147,674	2,848,426,782
Current portion of long term loan	9.00 254,777,866	359,895,930
Liability for other finance	71,058,125	72,514,212
Contribution to WPPF	27,940,522	19,684,997
Current account with subsidiary	7.00 115,754,537	55,902,280
Provision for taxation	162,508,214	43,274,725
Total current liabilities	3,428,508,707	3,605,135,419
Total liabilities	5,008,843,673	5,230,375,375
Total equity and liabilities	9,063,363,630	8,377,734,649
Net assets value per share (NAV)	38.45	29.85


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: 26 April 2016

Premier Cement Mills Limited
Statement of Comprehensive Income (Un-audited)
For the period ended 31 March 2016

	Notes	01 July 2015 to 31	01 July 2014 to 31	01 Jan 2016 to 31	01 Jan 2015 to 31
		March 2016	March 2015	March 2016	March 2015
		Un-audited		Un-audited	
		Amount in Taka		Amount in Taka	
Revenue	12	5,832,042,645	5,172,799,779	2,169,338,597	2,055,396,932
Cost of sales	13	(4,625,686,182)	(4,486,649,964)	(1,641,239,231)	(1,768,524,820)
Gross profit		1,206,356,463	686,149,815	528,099,366	286,872,112
Other income/(loss)	14	39,175,781	115,722,749	24,057,557	3,365,681
Administrative expenses	15	(61,532,359)	(60,436,941)	(17,946,486)	(20,816,429)
Selling & distribution expenses	16	(311,208,465)	(250,344,568)	(149,738,634)	(93,948,872)
Profit from operation		872,791,420	491,091,054	384,471,803	175,472,492
Finance costs	17	(286,040,462)	(284,440,499)	(80,567,199)	(120,654,016)
Contribution to WPPF		(27,940,522)	(9,840,503)	(14,471,648)	(2,610,404)
Profit before income tax		558,810,437	196,810,053	289,432,957	52,208,072
Current tax expenses		(119,233,489)	(54,122,764)	(55,914,323)	(14,357,220)
Deferred tax income/(expenses)		(72,808,784)	(37,332,098)	(55,930,988)	(23,020,927)
Net profit/(loss) after tax		366,768,164	105,355,191	177,587,646	14,829,925
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		366,768,164	105,355,191	177,587,646	14,829,925
Basic EPS (par value of Taka 10) based on weighted average no. of shares	18.00	3.48	1.00	1.68	0.14


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: 26 April 2016

Premier Cement Mills Limited
Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2016

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2014	1,054,500,000	441,835,000	356,868,534	1,236,291,569	3,089,495,103
Net profit after tax for the year	-	-	-	105,355,191	105,355,191
Depreciation on revalued assets	-	-	(3,731,469)	3,731,469	-
Cash dividend paid	-	-	-	(316,350,000)	(316,350,000)
Balance at 31 March 2015	1,054,500,000	441,835,000	353,137,065	1,029,028,229	2,878,500,294
Balance at 01 July 2015	1,054,500,000	441,835,000	351,893,241	1,299,131,032	3,147,359,273
Net profit for the year	-	-	-	366,768,164	366,768,164
Cash dividend paid	-	-	-	(210,900,000)	(210,900,000)
Assets revaluation	-	-	751,292,520	-	751,292,520
Deffered tax on revaluation	-	-	(48,996,245)	48,996,245	-
Depreciation on revalued assets	-	-	(12,036,153)	12,036,153	-
Balance at 31 March 2016	1,054,500,000	441,835,000	1,042,153,363	1,516,031,594	4,054,519,957

Note:


Revaluation surplus amounting to Tk. 1,20,36,153.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 26 April 2016

Premier Cement Mills Limited
Statement of Cash Flows
For the period ended 31 March 2016

	01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015
(Un-audited)		
Amount in Taka		
Cash flows from operating activities		
Receipt from customers	5,619,760,411	5,170,464,520
Payment to employees	(201,321,521)	(220,701,449)
Payment to suppliers & others	(4,332,114,085)	(4,020,013,882)
Cash generated from operating activities	1,086,324,805	929,749,189
Other income	21,481,652	96,463,417
Interest paid	(258,679,363)	(284,440,499)
Dividend Paid	(210,900,000)	(315,825,090)
Advance Income Tax refund	-	95,855,583
Tax paid	(100,085,300)	(135,345,576)
A. Net cash from operating activities	538,141,794	386,457,024
Cash flows from investing activities		
Purchase of property, plant & equipment	(81,416,743)	(445,890,976)
Capital work-in-progress (WIP)	(4,245,114)	(11,488,008)
Receipt from subsidiary	59,852,257	31,382,076
Advance to Associate	(8,903,070)	55,361,385
Increase/(decrease) in loans & others	(129,681,339)	273,412,668
Investment in FDR	(6,335,349)	(39,230,193)
B. Net cash used in investing activities	(170,729,358)	(136,453,048)
Cash flows from financing activities		
Proceeds against Share Money Payable	(30,800)	(118,800)
Proceeds from bank borrowing	5,480,338,564	5,244,810,757
Repayment of bank borrowing	(5,827,878,088)	(5,484,720,852)
From other finance	(1,456,087)	493,457
Proceed from lease finance	18,000,000	100,000,000
Repayment of Leasing Finance	(54,235,132)	(49,863,111)
C. Net cash from financing activities	(385,261,543)	(189,398,549)
Net Increase in cash and bank balances	(17,849,107)	60,605,427
Cash and bank balances at the beginning of the year	155,427,059	124,393,878
Cash and bank balances at the end of the year	137,577,952	184,999,305



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 26 April 2016

Premier Cement Mills Limited
Notes to the Statement of Financial Position
As at 31 March 2016

	31 March 2016	30 June 2015
	Un-audited	Audited
	Amount in Taka	
1.00 Property, Plant & Equipment		
FREE HOLD		
<u>Cost</u>		
Opening balance	4,159,090,717	4,243,129,524
Add: Addition during the period:	845,454,989	668,093,052
Less: Disposal during the period	(13,159,616)	(7,600,000)
Closing balance	<u>4,991,386,090</u>	<u>4,903,622,576</u>
 <u>Depreciation</u>		
Opening balance	-	521,129,160
Add: Charged during the period	184,452,124	227,883,451
Less: Disposal during the period	-	(4,480,752)
Closing balance	<u>184,452,124</u>	<u>744,531,859</u>
 LEASEHOLD		
<u>Cost</u>		
Opening balance	249,680,000	249,680,000
Add: Addition during the period:	-	-
Less: Disposal during the period	-	-
Closing balance	<u>249,680,000</u>	<u>249,680,000</u>
 <u>Depreciation</u>		
Opening balance	87,815,827	59,985,480
Add: Charged during the period	17,776,937	27,830,347
Closing balance	<u>105,592,764</u>	<u>87,815,827</u>
Written Down Value	<u>4,951,021,202</u>	<u>4,320,954,890</u>
 2.00 Capital work in progress		
CCTV Factory	1,869,370	-
PCML Godown -Mongla	2,375,744	-
	<u>4,245,114</u>	<u>-</u>
 3.00 Investment With Associates & Subsidiary		
Associates		
National Cement Mills Limited	350,000,000	350,000,000
Subsidiary		
Premier Power Generation Limited	48,000,000	48,000,000
 4.00 Inventories		
Raw Materials- Cement	476,571,365	719,096,866
Raw Materials- Bag plant	122,679,026	94,044,857
WIP- Bag plant	4,053,348	10,053,348
Packing Materials	6,313,642	22,539,313
Finished Goods & work in process	26,520,000	70,072,733
Stock at Ghat-Nowapara	57,024,021	40,388,695
Stock in transit	-	3,544,399
Consumable goods	19,289,379	30,789,379
	<u>712,450,781</u>	<u>990,529,590</u>

	31 March 2016	30 June 2015
	Amount in Taka	
	Un-audited	Audited
5.00 Advance, Deposit & Pre- Payment:		
Advance		
Advance against expenses	260,749,406	210,239,158
Advance against Land	44,062,843	30,196,829
Advance against salary	14,838,880	13,893,013
LC Advance	95,129,587	100,471,076
Advance against Income Tax	475,030,973	374,945,673
VAT Current Account	13,699,010	44,307,577
Rupayan real estate	125,000,000	125,000,000
	1,028,510,699	899,053,326
Deposit		
BOC BD Limited	20,000	20,000
BTCL	65,800	65,800
CDBL	500,000	500,000
DPDC	4,200,000	4,200,000
Munshigonj Polly Biddut Samitee-REB	21,339,000	21,339,000
Zela Commandent Ansar & BDP Munshigonj	547,078	547,078
Advance against office rent-ICAB	1,805,580	1,805,580
Ranks Telecom Limited-Deposit	6,900	6,900
Tender Deposit	10,541,311	5,761,900
TGSL	10,532	1,050
	39,036,201	34,247,308
Pre-Payment		
Kahaled Al Mamun	50,000	50,000
BSTI licence fee	-	1,240,400
Pre-paid insurance	-	-
Pre-paid legal & professional fee	-	-
VAT on Closing stock	-	610,350
	50,000	1,900,750
	1,067,596,900	935,201,384
6.00 Investment in FDR		
The City Bank Ltd	25,569,743	-
Standard Bank Ltd	1,961,986	1,961,986
Standard Chartered Bank	120,215,623	115,831,495
Pubali Bank Ltd	-	25,896,174
Social Islami Bank Ltd	6,482,205	17,559,424
Trust Bank Ltd	-	7,258,820
Midland Bank	45,000,000	45,000,000
State Bank of India	2,099,592	-
NCC Bank Ltd.	5,843,401	-
	207,172,550	213,507,899
7.00 Current Account With Associates & Subsidiary		
Associates		
National Cement Mills Limited	171,707,008	162,803,938
Subsidiary		
Premier Power Generation Limited	(115,754,537)	(55,902,280)
8.00 Cash & Bank Balance:		
Cash in Hand	25,224,539	16,419,999
Cash at Bank	112,353,413	139,007,060
	137,577,952	155,427,059

	31 March 2016	30 June 2015
	Amount in Taka	
	Un-audited	Audited
9.00 Long Term Loan		
BRAC Bank Ltd.	229,284,477	277,775,970
City Bank Ltd Corp TL (50 crore)	435,598,726	496,341,694
Honkong & Shanghi Banking Corporation	191,354,171	232,540,462
IDLC Finance Ltd. (40 crore)	342,126,125	390,284,644
Lease finance - Jamuna Bank Ltd.	45,561,220	54,028,889
Lease finance - ULC	124,488,865	152,241,328
	1,368,413,584	1,603,212,987
9.01 Allocation of long term loan		
Current portion of long term loan	254,777,866	359,895,930
Long term portion	1,113,635,718	1,243,317,057
	1,368,413,584	1,603,212,987
10.00 Trade & Other Payable :		
Raw material supplier	1,030,067	20,450,744
Packing materials supplier	11,518,372	13,030,596
Marketing expenses	1,949,453	3,432,170
Liability for expenses	105,780,741	93,887,079
Provision for utility bill	475,730	350,600
Provision for carrying		12,600,000
Payable for electroc bill	51,646,113	-
Payable for audit fee including VAT	258,750	287,500
Provision for P F	1,219,432	521,247
Dividend payable	1,967,293	1,714,820
Provision for survey charges		297,000
VAT payable	34,519	53,810
TDS payable	1,486,242	878,817
Provision & others payable	155,955,057	57,932,110
	333,321,769	205,436,493
11.00 Short term bank loan		
The City Bank Ltd	123,587,293	124,699,396
Dutch Bangla Bank Ltd	258,478,599	187,812,838
Standard Bank Ltd	292,124,428	(587,913)
Standard Chartered Bank	998,563,409	646,391,733
Honkong & Shanghi Banking Corporation	245,335,918	(1,453,658)
Prime Bank Ltd	161,762,159	209,589,864
NCC Bank Ltd	156,066,541	(12,919,489)
Social Islami Bank Ltd.	8,364,370	393,371,854
Midland Bank Ltd	(4,082,549)	30,839,123
Jamuna Bank Ltd.	223,074,849	86,319,482
Pubali Bank Ltd	-	463,955,272
Brac Bank Ltd	-	500,727,073
Trust Bank Ltd	(127,343)	219,681,207
	2,463,147,674	2,848,426,782

	01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
	Amount in Taka		Amount in Taka	
12.00 Revenue				
Revenue from local sales	5,648,957,845	4,998,163,579	2,116,299,797	1,988,548,432
Revenue from export	183,084,800	174,636,200	53,038,800	66,848,500
	5,832,042,645	5,172,799,779	2,169,338,597	2,055,396,932
13.00 Cost of sales				
Opening stock of finished goods & WIP	114,005,827	54,201,533	83,757,190	129,073,222
Add : Cost of production (Note 13.01)	4,595,224,376	4,522,863,893	1,641,026,062	1,729,867,060
Goods available for sale	4,709,230,203	4,577,065,426	1,724,783,252	1,858,940,282
Less : Closing stock of finished goods & WIP	83,544,021	90,415,462	83,544,021	90,415,462
	4,625,686,182	4,486,649,964	1,641,239,231	1,768,524,820
13.01 Cost of production				
Raw materials consumption	3,594,375,446	3,636,421,840	1,263,954,616	1,404,173,446
Packing materials consumption	288,709,220	261,642,505	112,290,018	102,158,964
Salary & wages	79,920,515	84,159,247	24,865,265	24,194,715
Gratuity	7,850,480	2,300,000	2,000,000	800,000
Electric charges	377,974,313	327,911,075	161,935,721	125,968,937
Paper & periodicals	3,720	5,260	1,200	1,760
Travelling & conveyance	1,078,017	1,344,424	477,100	370,594
Telephone charges	811,041	857,519	268,765	357,964
Entertainment	1,104,585	645,646	297,734	320,001
Repairs & maintenance	42,622,578	25,625,645	3,632,123	9,577,174
Contribution to PF	2,620,873	2,221,292	961,903	754,342
Medical expenses	435,637	211,761	110,811	39,003
Canteen & Food Subsidy	9,950,279	9,475,180	3,174,687	3,029,526
Gift & Presentations	16,000	-	5,000	-
Postage & stamp	1,610	25,534	100	23,873
Stationery	1,301,718	1,016,318	487,825	357,897
Labour charges	16,281,667	17,071,629	4,365,270	6,088,501
Misc. expenses	964,350	326,690	81,190	104,690
Pay loader expenses	2,117,581	442,870	419,844	124,790
Legal & professional fee	1,721,093	5,801,443	603,800	3,097,553
Computer expenses	177,400	200,180	13,600	-
Lab expenses	600,046	553,298	313,740	98,230
Fuel Oil & lubricant	9,812,664	4,551,707	2,452,389	1,457,582
Internet Expenses	41,616	190,405	25,985	12,887
Donation & Subscription	840,200	607,089	343,600	160,563
Training expenses	28,100	-	12,000	-
Depreciation	153,863,627	139,255,336	57,931,776	46,594,068
	4,595,224,376	4,522,863,893	1,641,026,062	1,729,867,060
14.00 Other income / (loss)				
Bank interest income	8,389,660	10,792,272	802,772	2,135,639
Exchange gain / loss	(27,999,665)	(15,449,222)	(8,432,999)	(14,362,624)
Interest charged to PPGL	-	-	-	-
Interest charged to NCML	9,273,461	17,590,478	3,128,577	4,810,781
Interest charged to RTTL	(2,065,734)	-	(2,065,734)	-
Misc income - H/O	1,200	450	-	450
Misc. income - Factory	4,023,826	3,368,897	1,646,066	175,947
Income/(loss) from carrying	1,836,235	99,419,874	(2,320,104)	10,605,488
Income from bag plant	45,716,798	-	31,298,979	-
	39,175,781	115,722,749	24,057,557	3,365,681

01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
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15.00 Administrative expenses

	Amount in Taka		Amount in Taka	
Audit fee	833,750	215,625	661,250	71,875
AGM Expenses	948,063	932,890	40,000	814,390
Bad & doubtful expenses	-	3,000,000	-	1,000,000
Electric charges	2,104,660	1,670,191	70,001	358,228
Canteen & Food Expenses	1,932,174	2,216,960	696,131	1,092,111
Gratuity	4,250,370	2,100,000	2,000,000	700,000
Office rent	6,019,970	5,756,777	1,827,869	1,929,653
Paper & periodicals	13,280	13,270	4,625	4,500
Postage & stamp	120,389	141,313	59,697	104,408
Donation & subscription	1,256,000	1,103,887	368,000	517,629
Renewal, legal & professional fee	2,698,459	3,114,170	1,574,417	523,682
Repairs & maintenance	257,565	1,200,228	110,899	660,260
Salary & allowances	20,723,244	21,116,079	5,607,775	6,592,216
Directors' Remuneration	1,800,000	1,800,000	600,000	600,000
Stationery	605,476	854,137	203,573	245,810
Telephone Charges	860,708	1,020,002	325,249	337,723
Training Expenses	91,253	128,824	54,000	6,024
Travelling & conveyance	4,568,055	2,895,060	997,185	677,308
Contribution to PF	921,270	840,777	320,968	330,099
Vehicle maintenance	-	2,911,015	-	724,598
Water charges	185,756	137,483	61,924	47,637
Medical Expenses	50,560	393	50,387	50
Miscellaneous Expenses	550,124	2,274,250	235,224	2,037,720
Computer expenses	420,935	620,785	137,925	22,830
Internet expenses	599,909	1,384,443	284,711	473,127
IPO expenses	-	192,000	-	-
Office maintenance	441,637	-	160,769	-
Fuel & lubricant	39,483	-	17,571	-
Board meeting expenses	117,500	57,500	60,000	-
BSTI Licence fee	1,240,400	-	-	-
BIWTA expenses	4,225,178	-	-	-
Advertisement	477,400	-	178,600	-
Depreciation	3,178,791	2,738,882	1,237,736	944,551
	61,532,359	60,436,941	17,946,486	20,816,429

16.00 Selling & distribution expenses:

Advertisement	3,003,360	1,593,000	1,364,040	519,860
CSR Activities	30,000	71,000	12,000	12,000
Car maintenance	-	3,074,572	-	778,473
Contribution to PF	1,598,499	1,437,903	606,669	510,665
Entertainment	145,337	136,744	49,723	30,295
Export expenses	854,125	1,033,125	566,790	461,775
Godown expenses	469,000	730,333	140,000	195,000
Gratuity	7,580,912	1,600,000	2,000,000	500,000
Legal & professional fee	240,926	270,160	36,961	-
Medical expenses	126,904	10,171	7,210	4,381
Postage & stamp	213,727	347,009	50,588	138,976
Promotional expenses	152,778,128	113,020,638	96,712,765	48,989,218
Salaries & allowances	66,709,464	58,523,746	18,323,910	18,895,624
Sample / test expenses	725,760	638,926	208,788	80,450
Stationery	183,824	128,933	104,434	66,563
Telephone charges	2,795,469	2,404,232	988,336	838,037
Travelling & conveyance	21,984,923	17,222,243	7,726,199	5,557,083
Internet expenses	99,941	130,069	28,097	48,558
Tender expenses	2,844,033	1,227,113	1,082,860	672,018
Computer expenses	31,680	-	750	-
Labour charge	3,605,810	-	3,605,810	-
Depreciation	45,186,643	46,744,651	16,122,704	15,649,896
	311,208,465	250,344,568	149,738,634	93,948,872

17.00 Financial expenses

Bank charge	2,927,441	2,183,064	1,921,212	1,555,845
Bank loan interest	239,335,504	268,797,186	64,562,672	116,622,002
Interest on Leasing Finance	43,777,517	13,460,249.00	14,083,315	2,476,169
	286,040,462	284,440,499	80,567,199	120,654,016

18.00 Basic earnings per share (EPS)

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	366,768,164	105,355,191	177,587,646	14,829,925
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	3.48	1.00	1.68	0.14

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

Premier Power Generation Limited
Statement of Financial Position
As at 31 March 2016

	Notes	31 March 2016	30 June 2015
		(Un-audited)	(Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	124,473,681	114,218,809
Total non-current assets		124,473,681	114,218,809
Current account with holding company		115,754,537	55,902,280.00
Advances, deposits and pre-payments	2.00	5,746,307	5,965,237
Cash and Bank balances	3.00	245,802	175,075
Total current assets		121,746,646	62,042,592
Total assets		246,220,326	176,261,401
Equity			
Share Capital		50,000,000	50,000,000
Revaluation reserve		15,827,910	
Retained earnings		177,036,205	124,465,370
Total equity		242,864,115	174,465,370
Trade and other payable	4.00	3,356,212	1,796,031
Current account with holding company		-	-
Total current liabilities		3,356,212	1,796,031
Total equity and liabilities		246,220,328	176,261,401
Net assets value per share (NAV)		486	349




Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Premier Power Generation Limited
Statement of Comprehensive Income
For the period ended 31 March 2016

Notes	01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
Revenue	92,493,840	62,740,388	35,733,840	28,622,108
Cost of sales	(35,138,676)	(25,250,336)	(16,531,973)	(8,566,792)
Gross profit	57,355,164	37,490,052	19,201,867	20,055,316
Other income	-	12,204	-	-
Administrative expenses	(4,663,535)	(3,669,345)	(2,076,502)	(1,238,636)
Profit from operation	52,691,629	33,832,911	17,125,365	18,816,680
Finance costs	(1,132)	(148,489)	(1,132)	(55,436)
Profit before income tax	52,690,497	33,684,422	17,124,233	18,761,244
Current tax expenses	(119,662)	-	-	-
Net profit/(loss) after tax	52,570,835	33,684,422	17,124,233	18,761,244
Other comprehensive income	-	-	-	-
Total comprehensive income	52,570,835	33,684,422	17,124,233	18,761,244
Basic EPS (par value of Taka 100) based on weighted average no. of shares	105.14	67.37	34.25	37.52


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Place: Dhaka
 Dated: 26 April 2016

Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 31 March 2016

Amount in Taka

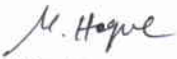
Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2014	50,000,000	-	74,749,173	124,749,173
Net profit after tax for the period	-		33,684,422	33,684,422
Balance at 31 March 2015	50,000,000	-	108,433,595	158,433,595
Balance at 01 July 2015	50,000,000	-	124,465,370	174,465,370
Revaluation reserve		15,827,910	-	15,827,910
Net profit for the period	-		52,570,835	52,570,835
Balance at 31 March 2016	50,000,000	15,827,910	177,036,205	242,864,115



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 26 April 2016

Premier Power Generation Limited
Statement of Cash Flows
For the period ended 31 March 2016

01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015
Un-audited	
Amount in Taka	

Cash flows from operating activities

Receipt from customers	92,493,840	62,740,388
Payment to employees	(4,700,935)	(4,295,850)
Payment to suppliers & others	(87,601,385)	(53,480,684)
Cash generated from operating activities	191,521	4,963,854

Bank charges & interest paid	(1,132)	(148,489)
Tax paid	(119,662)	-

A. Net cash from operating activities	70,727	4,815,365
--	---------------	------------------

Cash flows from investing activities

Sales/(Purchase) of property, plant & equipment	-	(4,687,330)
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B. Net cash used in investing activities	-	(4,687,330)
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Cash flows from financing activities

Proceeds from Bank Borrowing	-	-
Repayment of Bank Borrowing	-	-

C. Net cash provided from financing activities	-	-
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Net increase/(decrease) in cash and bank balances	70,727	128,035
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Cash and bank balances at the beginning of the year	175,075	47,642
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Cash and bank balances at the end of the year	245,802	175,677
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Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 26 April 2016

31 March 2016	30 June 2015
(Un-audited)	(Audited)
Amount in Taka	

1.00 Property, Plant & Equipment

Cost

Opening balance	114,218,809	168,096,637
Add: Addition during the period:	16,265,910	-
Less: Disposal during the period	-	-
Closing balance	130,484,719	168,096,637

Depreciation

Opening balance	-	46,381,165
Add: Charged during the period	6,011,038	7,496,663
Closing balance	6,011,038	53,877,828
Written down Value	124,473,681	114,218,809

2.00 Advances, deposits & pre-payments:

LC Advance	-	218,930
	-	218,930

Deposits:

Deposit to TGTDCI	4,418,000	4,418,000
Bank guarantee margin to TGTDCI	836,050	836,050
Advance income tax	491,230	491,230
VAT current account	1,027	1,027
	5,746,307	5,746,307
	5,746,307	5,965,237

3.00 Cash and bank balances:

Cash in hand	-	-
Cash at bank (Note 3.01)	245,801	175,075
	245,801	175,075

3.01 Cash at bank :

Standard Bank Ltd. Panthopath Br. # 1948	-	-
Dutch Bangla Bank Ltd Agr Br. # 16116	245,801	175,075
Standard Bank Ltd. Ktg Br. # 8998	-	-
	245,801	175,075

4.00 Trade & other payables

MRH Dey & Co	-	57,500
Provision for Audit Fee	43,125	-
Seacom shipping Company Ltd	110,489	110,489
Provision for Gas Bill	3,187,598	1,624,867
TDS payable S F Ahmed & Co.	15,000	-
Federal Insurance Company Ltd	-	3,175
	3,356,212	1,796,031

01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	

5.00 Cost of sales

Gas Bill	23,345,309	10,859,868	10,185,228	3,619,170
Salary & Wages	1,427,909	1,451,450	651,782	580,450
Conveyance & Travelling	385,789	313,830	177,813	112,480
Fuel & Lubricant	-	-	-	-
Entertainment	123,068	89,090	55,315	31,500
Repairs & Maintenance	3,932,168	6,873,861	3,015,602	2,277,361
Printing & stationery	7,582	2,000	3,484	-
Telephone & internet bill	1,866	1,488	558	371
Depreciation	5,914,985	5,658,749	2,442,191	1,945,460
	35,138,676	25,250,336	16,531,973	8,566,792

6.00 Administrative expenses

Salary & Allowance	3,273,026	2,844,400	1,489,766	1,012,600
Travelling & Conveyance	211,182	144,265	98,815	48,590
Office Rent	513,333	420,000	233,333	140,000
Audit Fee including VAT	43,125	43,125	14,375	14,375
Legal & Professional fee	524,513	147,842	182,500	-
Printing & Stationery	2,303	500	868	-
Depreciation	96,053	69,213	56,845	23,071
	4,663,535	3,669,345	2,076,502	1,238,636

7.00 Finance costs

Interest charged by PCML (Holding Co.)	-	-	-	-
Bank charges & interest	1,132	148,489	1,132	55,436
	1,132	148,489	1,132	55,436

National Cement Mills Limited
Statement of Financial Position
As at 31 March 2016

	Notes	31 March 2016	30 June 2015
		(Un-audited)	(Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	1,573,011,638	1,586,664,086
Capital work -in - progress	2.00	78,211,232	51,150,482
Total non-current assets		1,651,222,870	1,637,814,568
Inventories	3.00	156,118,426	313,364,374
Trade and other receivables		287,559,822	189,581,315
Advances, deposits and pre-payments	4.00	166,504,130	129,579,520
Investment in FDR	5.00	1,013,650	16,355,329
Cash and bank balances	6.00	12,756,843	8,519,531
Total current assets		623,952,871	657,400,069
Total assets		2,275,175,742	2,295,214,637
Equity			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Retained earnings (loss)		(48,176,277)	(50,079,915)
		129,098,109	127,194,471
Share Money Deposit		490,000,000	490,000,000
Total Equity		619,098,109	617,194,471
Liabilities			
Long Term Loan	7.00	579,321,174	263,406,042
Total non-current liabilities		579,321,174	263,406,042
Trade and other payables	8.00	233,372,527	142,565,268
Provision for taxation		7,130,925	5,141,776
Current portion of long term loan		194,857,921	134,729,230
Short term bank loan	9.00	465,488,079	965,173,913
Liability for othe finance		4,200,000	4,200,000
Premier Cement Mills Limited		171,707,008	162,803,938
Total current liabilities		1,076,756,460	1,414,614,125
Total liabilities		1,656,077,634	1,678,020,167
Total equity and liabilities		2,275,175,743	2,295,214,638
Net assets value per share (NAV)		35	35


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Chittagong
 April 25, 2016

National Cement Mills Limited
Statement of Comprehensive Income
For the period ended 31 March 2016

Notes	01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
	Un-audited		Un-audited	
	Amount in Taka		Amount in Taka	
Revenue	642,600,543	681,676,307	304,458,652	270,492,482
Cost of sales	(578,435,191)	(618,592,647)	(271,496,227)	(245,621,613)
Gross profit	64,165,352	63,083,660	32,962,425	24,870,869
Other Income	20,449,217	11,626,063	4,837,719	2,024,851
Administrative expenses	(7,433,497)	(4,977,173)	(2,798,753)	(1,535,571)
Selling & distribution expenses	(10,249,490)	(8,629,471)	(3,236,302)	(4,070,951)
Profit from operation	66,931,582	61,103,078	31,765,089	21,289,199
Finance costs	(63,038,795)	(51,398,976)	(30,146,713)	(19,995,741)
Profit before income tax	3,892,787	9,704,102	1,618,376	1,293,458
Current tax expenses	(1,989,149)	(3,396,436)	(927,889)	(452,710)
Net profit after tax	1,903,638	6,307,667	690,487	840,747
Other comprehensive income				
Total comprehensive income for the period	1,903,638	6,307,667	690,487	840,747
Basic EPS (per Value of Taka 10) bases on weighted average no of shares	0.11	0.36	0.04	0.05


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Chittagong
 April 25, 2016

National Cement Mills Limited
Statement of Changes in Equity
For the period ended 31 March 2016

Amount in Taka

Particulars	Share capital	Tax holiday reserve	Retained earnings	Share money deposit	Total equity
Balance at 01 July 2014	175,000,000	2,274,386	(55,117,861)	490,000,000	612,156,525
Net profit before tax for the period	-	-	6,307,667	-	6,307,667
Share money deposit	-	-	-	-	-
Balance at 31 March 2015	175,000,000	2,274,386	(48,810,194)	490,000,000	618,464,192
Balance at 01 July 2015	175,000,000	2,274,386	(50,079,915)	490,000,000	617,194,471
Prior Year's Adjustment	-	-	-	-	-
Net profit after tax for the period	-	-	1,903,638	-	1,903,638
Balance at 31 March 2016	175,000,000	2,274,386	(48,176,277)	490,000,000	619,098,109



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Chittagong
 April 25, 2016

National Cement Mills Limited
Statement of Cash Flow
For the period ended 31 March 2016

01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015
Un-audited	
Amount in Taka	

Cash flows from operating activities

Receipt from customers	544,622,036	650,908,297
Payment to employees	(24,959,696)	(30,946,090)
Payment to suppliers	(323,776,618)	(609,452,772)
Bank Interest & charges	(63,038,795)	(51,398,976)
Tax Paid	(13,615,317)	(29,763,547)
Income from other sources	20,449,217	11,626,063
Cash generated from operating activities	139,680,827	(59,027,025)

Cash flows from investing activities

Purchase of property, plant & equipment	(53,772,515)	(87,313,718)
Capital work-in-progress (CWIP)	(27,060,750)	(17,504,281)
B. Net cash used in investing activities	(80,833,265)	(104,817,999)

Cash flows from financing activities

Proceeds from Bank loan	376,043,823	315,234,075
Repayment long term bank loan & interest	(439,557,143)	(86,886,889)
Share Money Deposit	-	-
Directors current account	-	-
Current Account with Premier Cement Mills Ltd	8,903,070	(55,361,385)
C. Net cash from financing activities	(54,610,250)	172,985,801

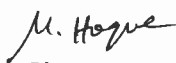
Net Increase in cash and bank balances	4,237,312	9,140,777
Cash and bank balances at the beginning of the year	8,519,531	9,699,816
Cash and bank balances at the end of the year	12,756,843	18,840,593



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

	31 March 2016 (Un-audited)	30 June 2015 (Audited)
Amount In Taka		
1.00 Property, Plant & Equipment		
FREE HOLD		
Cost		
Opening balance	1,966,282,366	1,824,222,206
Add: Addition during the period:	57,821,165	142,060,160
Less: Disposal during the period	-	-
Closing balance	2,024,103,531	1,966,282,366
Depreciation		
Opening balance	379,618,280	268,349,385
Add: Charged during the period	71,473,613	111,268,895
Closing balance	451,091,893	379,618,280
Written down Value	1,573,011,638	1,586,664,086
2.00 Capital Work- in-Progress		
Boundary Wall & Fencing	39,859,050	37,866,912
New Ponton	13,657,928	13,283,570
New motor vehicle	22,331,738	
Godwon at Bay Fishing	2,362,516	
	78,211,232	51,150,482
3.00 Inventories		
Raw Materials	100,337,917	255,591,017
Packing Materials	1,110,336	3,645,510
Finished goods & work in progress	41,659,926	44,238,079
Consumable goods	13,010,247	9,889,768
	156,118,426	313,364,374
4.00 Advances, deposits & prepayments:		
Advances		
Advance Against Expenses	23,562,733	19,453,354
Advance against Land	16,978,000	15,918,000
Advance against salary	806,175	482,000
LC Advances	26,913,877	1,877,050
Advance income tax	91,015,052	77,399,735
VAT current account	2,549,236	9,755,324
	161,825,073	124,885,463
Deposits		
PDB	4,529,057	4,679,057
CPA	150,000	15,000
	4,679,057	4,694,057
Grand total	166,504,130	129,579,520
5.00 Investment in FDR		
Pubali bank Ltd.	1,013,650	16,355,329
	1,013,650	16,355,329
6.00 Cash and Bank balances:		
Cash at bank	9,264,069	5,736,262
Cash in hand	3,492,774	2,783,269
	12,756,843	8,519,531
7.00 Long Term Loan		
Dutch-Bangla Bank Limited	749,169,580	368,428,417
Jamuna Bank Ltd	25,009,515	29,706,855
	774,179,095	398,135,272
7.01 Allocation of long term loan		
Long term portion	579,321,174	263,406,042
Current portion	194,857,921	134,729,230
	774,179,095	398,135,272

8.00 Trade & Other Payable :

Liability for expenses	96,290,197	123,103,818
Provision & others payable	137,082,330	19,461,450
	233,372,527	142,565,268

9.00 Short term Bank loan

NCC Bank Limited	-	888,488,284
Dutch Bangla Bank Ltd	239,863,220	76,685,629
Pubali Bank Ltd	225,624,859	-
	465,488,079	965,173,913

10.00 Cost of sales

Opening stock of finished goods & WIP	44,238,079	8,862,492	44,025,280	29,857,300
Add : Cost of production (10.01)	575,857,038	648,903,657	269,130,873	254,937,815
Goods available for sale	620,095,117	657,766,149	313,156,153	284,795,115
Less : Closing stock of finished goods & WIP	(41,659,926)	(39,173,502)	(41,659,926)	(39,173,502)
	578,435,191	618,592,647	271,496,227	245,621,613

01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	
Opening stock of finished goods & WIP	44,238,079	8,862,492	29,857,300
Add : Cost of production (10.01)	575,857,038	648,903,657	254,937,815
Goods available for sale	620,095,117	657,766,149	284,795,115
Less : Closing stock of finished goods & WIP	(41,659,926)	(39,173,502)	(39,173,502)
	578,435,191	618,592,647	245,621,613

10.01 Cost of production

Raw materials consumption	391,958,612	438,693,188	191,652,459	174,600,572
Packing materials consumption	39,274,874	36,616,636	19,699,946	14,700,749
Repairs & Maintenance	2,812,937	2,588,433	1,809,258	1,752,148
Accommodation Expenses	54,800	111,338	21,400	66,955
Carrying Charges	387,270	671,268	269,600	196,920
Conveyance & Travelling	157,519	130,681	36,803	31,548
Electricity Charges	47,114,167	60,456,354	23,598,132	27,740,151
Entertainment	230,678	241,535	87,858	88,026
Fooding Expenses	1,147,330	1,201,297	264,642	271,564
Payloader expenses	900,340	2,345,235	-	(10,230)
Lab Expences	83,400	346,645	29,000	167,460
Labour Charges	3,446,302	4,165,039	1,148,710	1,504,853
Land Revenue, Rate & Insurance	489	12,500	489	12,500
Legal, Renewal & Professional Fee	490,063	114,740	-	1,000
Medical Expenses	25,394	18,440	9,957	5,655
Miscellaneous Expences	673,129	339,427	235,438	129,061
Printing & Stationary	100,385	133,035	27,445	23,180
Paper & Periodicals	1,590	1,750	590	-
Gift & Presentation	24,980	16,000	980	-
Salary & Allowances	19,025,631	24,268,057	3,334,849	8,933,550
Fire insurance	-	-	-	-
Telephone , Mobile & interent	221,467	237,776	65,529	104,926
Postage & stamp	720	988	260	658
Depreciation	67,724,961	76,193,295	26,837,528	24,616,569
	575,857,038	648,903,657	269,130,873	254,937,815

11.00 Other Income

Carrying Income/ (Loss)	19,925,616	11,621,963	4,815,924	2,020,751
Misc Income Factory	-	-	-	-
FDR interest income	523,601	4,100	21,795	4,100
	20,449,217	11,626,063	4,837,719	2,024,851

01 July 2015 to 31 March 2016	01 July 2014 to 31 March 2015	01 Jan 2016 to 31 March 2016	01 Jan 2015 to 31 March 2015
Un-audited		Un-audited	
Amount in Taka		Amount in Taka	

12.00 Administrative expenses

Audit Fee	64,687	64,687	21,562	21,562
Conveyance & Travelling	211,371	94,366	77,613	48,627
Entertainment	7,602	2,572	4,545	1,837
Fooding Expenses	266,685	152,035	99,679	55,935
Guest House Expense	304,226	262,643	84,232	80,187
Legal, Renewal & Professional Fee	958,627	620,055	7,187	3,330
Misc Expenses	2,403,216	654,800	1,931,500	300,900
Printing & Stationary	36,652	28,813	4,545	16,103
Salary & Allowances	2,985,895	2,912,940	508,390	953,100
Telephone, Mobile, Fax & Internate	110,843	84,610	23,653	18,655
Postage & Stamp	5,740	11,170	4,700	6,320
Depreciation	77,953	88,482	31,147	29,015
	7,433,497	4,977,173	2,798,753	1,535,571

13.00 Selling & distribution expenses:

Telephone, Mobile, Fax & Internate	299,214	140,563	132,478	66,014
Conveyance & Travelling	1,659,631	751,961	473,035	392,296
Salary & Allowance	2,948,170	3,765,093	918,977	1,474,299
Entertainment	44,938	25,791	44,938	10,990
Advertisement	946,000	48,800	-	4,000
Printing & Stationary	67,730	48,100	43,230	27,600
Medical Expenses	-	33,205	-	22,805
Labour Charge	3,423,083	3,152,152	1,110,957	1,489,377
Promotional Expenses	782,401	575,324	481,170	554,555
Postage & stamp	370	-	370	-
Depreciation	77,953	88,482	31,147	29,015
	10,249,490	8,629,471	3,236,302	4,070,951

14.00 Financial expenses

Bank charge	254,237	869,337	44,493	69,639
Bank loan interest	62,784,558	50,529,639	30,102,220	19,926,102
	63,038,795	51,398,976	30,146,713	19,995,741