

Premier Cement Mills Limited
Consolidated Statement of Financial Position
As at 30 September 2013

	Notes	30 Sept 2013	30 June 2013
		(Un-audited)	(Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	5,170,566,429	5,150,484,594
Capital work -in - progress	2.00	179,307,664	156,377,978
Total non-current assets		5,349,874,093	5,306,862,572
Inventories	3.00	805,070,193	789,597,607
Trade and other receivables		1,212,841,691	1,058,028,972
Advances, deposits and pre-payments	4.00	776,924,553	806,594,430
Investment in FDR	5.00	142,642,865	130,571,470
Cash and bank balances	6.00	394,431,829	404,570,422
Total current assets		3,331,911,131	3,189,362,901
Total assets		8,681,785,225	8,496,225,474
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		360,951,608	362,312,633
Tax holiday reserve		2,274,386	2,274,386
Share premium		441,835,000	441,835,000
Retained earnings		1,201,311,990	1,075,086,457
		3,060,872,984	2,936,008,476
Share money deposit		210,000,000	210,000,000
Non-controlling interest	7.00	71,419,506	71,965,958
		3,342,292,489	3,217,974,434
Liabilities			
Deferred tax liabilities/(assets)		363,347,956	357,981,444
Long Term Loan	8.00	585,888,376	605,835,860
Defined benefit obligations (Gratuity)		43,835,832	40,458,734
Total non-current liabilities		993,072,164	1,004,276,038
Trade and other payables	9.00	671,460,948	814,191,403
Short term bank loan	10.00	3,329,883,875	3,141,026,180
Current portion of long term loan	8.00	148,780,688	183,211,499
Liability for other finance		60,191,370	61,515,150
Contribution to WPPF		47,762,980	38,213,300
Provision for taxation		88,340,710	35,817,470
Total current liabilities		4,346,420,572	4,273,975,002
Total equity and liabilities		8,681,785,225	8,496,225,474
Net assets value per share (NAV)		29.03	27.84


Company Secretary


Director



Managing Director

Place: Dhaka
Dated: 12 November 2013

Premier Cement Mills Limited
Consolidated Statement of Comprehensive Income (Un-audited)
For the period ended 30 September 2013

	Notes	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
		Un-audited	
		Amount in Taka	
Revenue	11.00	1,796,392,700	1,222,960,179
Cost of sales	12.00	(1,496,288,972)	(1,022,965,917)
Gross profit		300,103,728	199,994,262
Other income/(loss)	13.00	80,039,192	34,877,062
Administrative expenses	14.00	(25,855,579)	(22,685,522)
Selling & distribution expenses	15.00	(77,277,649)	(42,615,643)
Profit from operation		277,009,692	169,570,159
Finance costs	16.00	(85,252,204)	(51,236,709)
Contribution to WPPF		(9,549,680)	(6,181,598)
Profit before income tax		182,207,808	112,151,852
Current tax expenses		(52,523,241)	(34,180,342)
Deferred tax income/(expenses)		(5,366,512)	(5,245,982)
Net profit/(loss) after tax		124,318,056	72,725,528
Other comprehensive income		-	-
Total comprehensive income for the year		124,318,056	72,725,528
Profit attributable to			
Owners of the company		124,864,508	67,514,646
Non-controlling interest		(546,452)	5,210,882
Total comprehensive income for the year		124,318,056	72,725,528
Basic EPS (par value of Taka 10)		1.18	0.72


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 12 November 2013

Premier Cement Mills Limited
Consolidated Statement of Changes in Equity
For the period ended 30 September 2013

	Share capital	Share Premium	Revaluation reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
Balance at 01 July 2012	934,500,000	311,500,000	368,322,020	2,274,386	575,120,386	2,191,716,791	-	66,755,076	2,258,471,867
Net profit for the year	-	-	-	-	493,956,684	493,956,684	-	5,210,883	499,167,567
Bonus-dividend paid	-	-	-	-	-	-	-	-	-
Depreciation on revalued assets	-	-	(6,009,387)	-	6,009,387	-	-	-	-
Receipt against right issue	120,000,000	144,000,000	-	-	-	264,000,000	210,000,000	-	210,000,000
New share issued	-	(13,665,000)	-	-	-	(13,665,000)	-	-	(13,665,000)
Tax on share premium	1,054,500,000	441,835,000	362,312,633	2,274,386	1,075,086,457	2,936,008,476	210,000,000	71,965,958	3,217,974,434
Balance at 30 June 2013	-	-	-	-	124,864,508	124,864,508	-	(546,452)	124,318,056
Net profit for the period	-	-	-	-	-	-	-	-	-
Bonus-dividend paid	-	-	-	-	1,361,025	-	-	-	-
Depreciation on revalued assets	-	-	(1,361,025)	-	-	-	-	-	-
Receipt against right issue	-	-	-	-	-	-	-	-	-
New share issued	-	-	-	-	-	-	-	-	-
Balance at 30 September 2013	1,054,500,000	441,835,000	360,951,608	2,274,386	1,201,311,990	3,060,872,984	210,000,000	71,419,506	3,342,292,490

Revaluation surplus amounting to Tk.1,361,025 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.



Company Secretary



Director



Managing Director

Place: Dhaka

Dated: 12 November 2013

Premier Cement Mills Limited
Consolidated Statement of Cash Flows
For the period ended 30 September 2013

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
	Un-audited	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	1,641,579,981	1,294,899,066
Payment to employees	(51,021,160)	(42,673,463)
Payment to suppliers	(1,286,699,686)	(900,572,015)
Cash generated from operating activities	303,859,135	351,653,588
Other income	67,509,013	34,877,062
Interest paid	(21,220,164)	(51,236,709)
Tax paid	(43,823,264)	(40,040,903)
A. Net cash from operating activities	306,324,720	295,253,038
Cash flows from investing activities		
Purchase of property, plant & equipment	(107,286,016)	(43,208,757)
Capital work-in-progress (WIP)	(22,929,686)	(25,758,338)
Sale of property, plant & equipment	-	5,545,365
Increase/(decrease) in loans & others	(34,430,811)	(34,743,824)
Investment in FDR	(12,071,395)	-
B. Net cash used in investing activities	(176,717,908)	(98,165,554)
Cash flows from financing activities		
Proceeds from bank borrowing	623,100,177	580,645,511
Repayment of bank borrowing	(746,970,207)	(730,806,478)
Share Money Payable	(3,885,605)	-
Directors current account	-	-
From other finance	(1,323,780)	-
From lease finance	-	-
Repayment of lease finance	(10,665,990)	-
C. Net cash from financing activities	(139,745,405)	(150,160,967)
Net increase in cash and bank balances (A+B+C)	(10,138,593)	46,926,517
Cash and bank balances at the beginning of the year	404,570,422	131,204,000
Cash and bank balances at the end of the year	394,431,829	178,130,517


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 12 November 2013

Premier Cement Mills Limited
Notes to the Consolidated Statement of Financial Position
For the period ended 30 September 2013

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 June 2013
	Amount in Taka	
1.00 Property, Plant & Equipment		
FREE-HOLD		
Cost		
Opening balance	5,527,526,581	2,610,896,101
Add: Addition during the period	87,107,416	2,929,135,480
Less: Disposal during the period	-	(12,505,000)
Closing balance	<u>5,614,633,997</u>	<u>5,527,526,581</u>
Depreciation		
Opening balance	529,575,644	341,942,122
Add: Charged during the period	61,474,171	187,633,522
Closing balance	<u>591,049,815</u>	<u>529,575,644</u>
LEASEHOLD		
Cost		
Opening balance	185,500,000	144,900,000
Add: Addition during the period	-	40,600,000
Less: Disposal during the period	-	-
Closing balance	<u>185,500,000</u>	<u>185,500,000</u>
Depreciation		
Opening balance	32,966,344	10,488,750
Add: Charged during the period	5,551,409	22,477,594
Closing balance	<u>38,517,753</u>	<u>32,966,344</u>
Written down value	<u>5,170,566,429</u>	<u>5,150,484,593</u>
2.00 Capital work in process		
Bag Plant	67,830,723	58,615,487
Silo- Fiyash	25,645,565	14,853,315
Boundary wall & fencing	20,342,888	19,787,688
Electric substation & installation	53,296,807	51,675,807
New Hopper Section	12,191,681	11,445,681
	<u>179,307,664</u>	<u>166,377,978</u>
3.00 Inventories		
Raw materials	733,094,267	697,783,716
Packing materials	45,970,362	39,820,215
Finished goods & work in process	2,404,650	27,475,000
Stock at ghat-nowapara	14,251,030	8,680,814
Stock in transit	-	4,570,240
Consumable goods	9,349,884	11,267,622
	<u>805,070,193</u>	<u>789,597,607</u>
4.00 Advance, deposit & prepayment		
Advance		
Advance against expenses	124,578,896	109,423,169
Advance against Land	41,616,829	41,616,829
advance against salary	14,973,495	14,554,840
LC Advance	64,171,983	110,783,410
Advance Income Tax	376,388,140	328,954,081
VAT Current Account	3,625,253	47,522,929
Rupayan real estate	125,000,000	125,000,000
	<u>750,354,596</u>	<u>777,855,258</u>
Deposit		
PDB	4,529,057	4,529,057
CPA	150,000	150,000
BOC BD Limited	20,000	20,000
BTCL	65,800	65,800
CDBL	500,000	500,000
DPDC	4,200,000	4,200,000
Mnshigonj Polly Biddut Samitee-REB	11,800,000	11,800,000
Bank gurantee margin to TGDCL	836,050	836,050
TGSL	4,419,050	4,419,050
	<u>26,519,957</u>	<u>26,519,957</u>

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 June 2013
Amount in Taka		
Pre-payment		
Kahaled Al Mamun	50,000	50,000
VAT on closing stock	-	2,169,215
	<u>50,000</u>	<u>2,219,215</u>
	778,461,073	806,594,430
5.00 Investment in FDR		
The City Bank Ltd	40,568,057	31,148,171
Standard Bank Ltd	1,600,000	1,600,000
Standard Chartered Bank	98,724,808	97,823,299
State Bank of India	1,750,000	-
	<u>142,642,865</u>	<u>130,571,470</u>
6.00 Cash & bank balance:		
Cash in hand	15,522,407	15,854,041
Cash at bank	378,909,422	388,716,381
	<u>394,431,829</u>	<u>404,570,422</u>
7.00 Non-controlling interest		
Opening balance	71,965,958	66,755,076
Add: 4% share of profit of PPGL	243,024	1,024,010
Add: 60% share of profit of NCML	(789,476)	4,186,872
	<u>71,419,506</u>	<u>71,965,958</u>
Less: Adjusted during the year	-	-
	<u>71,419,506</u>	<u>71,965,958</u>
8.00 Long term loan		
Dutch Bangla Bank Limited	518,350,484	536,297,968
Standard Chartered Bank Mill-03	95,059,286	118,824,107
United Leasing Company Ltd	123,259,294	133,925,284
	<u>734,669,064</u>	<u>789,047,359</u>
8.01 Allocation of long term loan		
Current portion of long term loan	148,780,688	183,211,499
Long term portion	585,888,376	605,835,860
	<u>734,669,064</u>	<u>789,047,359</u>
9.00 Trade & Other Payable :		
Raw material supplier	310,013,222	562,068,231
Packing materials	49,452,902	39,784,318
Marketing expenses	4,184,511	4,570,465
Liability for expenses	112,264,805	38,186,910
payable for electroc bill	24,907,832	4,848,966
provision for bad debt	34,358,683	33,558,683
Payable for audit fee including VAT	396,875	325,000
Provision for P F	631,701	475,127
Provision & others payable	135,250,417	91,657,898
	<u>671,460,948</u>	<u>775,475,598</u>
10.00 Short term bank loan		
The City Bank Ltd	168,348,949	448,940,050
Dutch Bangla Bank Ltd	1,362,217,222	1,125,118,174
Standard Bank Ltd	233,589,544	296,696,077
Standard Chartered Bank	1,089,233,464	874,235,326
HSBC	209,609,577	125,296,021
Prime Bank Ltd	29,736,714	37,656,526
NCC Bank Ltd	237,148,405	233,084,006
	<u>3,329,883,875</u>	<u>3,141,026,180</u>

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Amount in Taka		
11.00 Revenue		
PCML	1,687,265,340	1,170,866,315
NCML	109,127,360	52,093,864
	1,796,392,700	1,222,960,179
12.00 Cost of sales		
Opening stock of finished goods & WIP	40,726,054	9,421,308
Add : Cost of production (12.01)	1,471,218,623	1,026,011,617
Goods available for sale	1,511,944,677	1,035,432,925
Less : Closing stock of finished goods & WIP	15,655,705	12,467,008
	1,496,288,972	1,022,965,917
12.01 Cost of production		
Raw materials consumption	1,196,197,905	853,429,543
Packing materials consumption	81,027,833	57,846,136
Salary & wages	28,520,779	18,410,912
Gratuity	1,160,000	1,050,000
Electric charges	79,222,751	46,562,228
Paper & periodicals	2,850	2,214
Travelling & conveyance	821,396	436,486
Telephone charges	288,361	341,201
Entertainment	97,535	369,700
Repairs & maintenance	14,501,917	9,785,505
Contribution to PF	462,339	360,183
Medical expenses	130,382	143,750
Canteen & food subsidy	3,653,836	2,543,116
Gift & presentations	26,510	2,000
Stationery	384,005	758,065
Fire Insurance	-	1,194,097
Labour charges	6,978,145	5,204,220
Misc. expenses	73,560	218,176
Pay loader expenses	939,370	1,534,436
Land revenue, rate & insurance	16,000	16,776
Legal & professional fee	84,114	3,765,270
Accommodation expenses	179,966	49,016
Carrying charges	135,220	30,707
Gas bill	4,017,762	2,965,124
Fuel & lubricant	95,000	100,000
Lab expences	75,250	83,421
Depreciation (1.00)	52,125,837	18,809,335
	1,471,218,623	1,026,011,617
13.00 Other income / (loss)		
Bank interest income	18,045,011	-
Exchange gain / loss	(2,356,020)	-
Misc income - H/O	209,701	22,400
Misc. income - Factory	406,880	40,350
Income/(loss) from carrying	63,733,620	34,814,312
	80,039,192	34,877,062

01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Amount in Taka	

14.00 Administrative expenses

Audit fee	92,000	86,250
Bad & doubtful expenses	800,000	1,500,000
Electric charges	185,675	192,035
Canteen & food expenses	566,407	413,461
Gratuity	950,000	900,000
Office rent	2,283,670	1,151,355
Paper & periodicals	4,470	1,020
Postage & stamp	4,240	9,480
Donation & subscription	70,400	1,171,400
Renewal, legal & professional fee	4,738,407	5,487,350
Repairs & maintenance	74,095	33,155
Salary & allowances	9,722,873	8,021,059
Directors' remuneration	600,000	600,000
Stationery	225,213	237,253
Telephone charges	573,555	156,858
Training expenses	15,000	34,900
Travelling & conveyance	1,506,609	1,433,632
Contribution to PF	195,009	158,722
Vehicle maintenance	1,210,868	571,715
Water charges	48,431	57,088
Medical expenses	271	10,102
Miscellaneous expenses	1,272,610	91,400
Depreciation (1.00)	715,776	367,287
	25,855,579	22,685,522

15.00 Selling & distribution expenses:

Advertisement	36,400	674,068
Car maintenance	762,425	862,693
Consultancy fee	-	166,667
Contribution to PF	317,574	286,893
Entertainment	49,305	61,025
Export expenses	-	263,400
Godown expenses	70,000	74,000
Gratuity	1,325,000	1,250,000
Medical expenses	40,000	58,016
Postage & stamp	142,733	59,700
Promotional expenses	41,714,276	9,660,501
Salaries & allowances	14,509,404	13,158,086
Sample / test expenses	133,600	113,265
Stationery	64,570	90,680
Telephone charges	689,828	846,000
Travelling & conveyance	3,469,738	2,001,294
Depreciation (1.00)	13,952,796	12,989,355
	77,277,649	42,615,643

16.00 Financial expenses

Bank charge	230,161	266,866
Bank loan interest	79,591,185	45,809,273
Interest on leasing finance	5,430,858	5,160,570
	85,252,204	51,236,709

01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Amount in Taka	

17 Basic earnings per share (EPS)

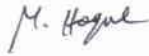
The computation of EPS is given below :

Earnings attributable to the ordinary	124,864,508	67,514,646
Number of shares outstanding during the year	105,450,000	93,450,000
Basic earnings per share (par value of Tk. 10)	<u>1.18</u>	<u>0.72</u>

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.



Company Secretary



Director



Managing Director

Place: Dhaka

Dated: 12 November 2013

Premier Power Generation Limited
Statement of Financial Position
As at 30 September 2013

	Notes	30 Sept 2013	30 June 2013
		(Un-audited)	(Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	115,914,729	117,715,166
Total non-current assets		115,914,729	117,715,166
Advances, deposits and pre-payments	2.00	9,519,020	6,621,737
Cash and bank balances	3.00	39,512	9,512
Total current assets		9,558,532	6,631,249
Total assets		125,473,261	124,346,415
Equity			
Share capital		50,000,000	50,000,000
Retained earnings		27,017,533	20,941,932
Total equity		77,017,533	70,941,932
Trade and other payable	4.00	1,135,906	2,646,166
Current account with holding company		47,319,821	50,758,316
Total current liabilities		48,455,727	53,404,482
Total equity and liabilities		125,473,261	124,346,415


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 12 November 2013

Premier Power Generation Limited
Statement of Comprehensive Income
For the period ended 30 September 2013

	Notes	01 July 2013 to	01 July 2012 to 30
		30 Sept 2013	Sept 2012
		Un-audited	
Amount in Taka			
Revenue		17,470,659	12,930,780
Cost of sales	5.00	<u>(7,555,125)</u>	<u>(8,880,281)</u>
Gross profit		9,915,534	4,050,499
Administrative expenses	6.00	<u>(1,119,434)</u>	<u>(2,006,139)</u>
Profit from operation		8,796,100	2,044,360
Finance costs	7.00	<u>(2,720,500)</u>	<u>(3,332,048)</u>
Profit before income tax		6,075,600	(1,287,688)
Current tax expenses		<u>-</u>	<u>-</u>
Net profit/(loss) after tax		6,075,600	(1,287,688)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income		<u>6,075,600</u>	<u>(1,287,688)</u>


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 12 November 2013

Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 30 September 2013

Amount in Taka

Particulars	Share capital	Retained earnings	Total equity
Balance at 01 July 2012	50,000,000	(4,658,324)	45,341,676
Net profit after tax for the year	-	25,600,257	25,600,257
Balance at 30 June 2013	50,000,000	20,941,933	70,941,933
Net profit for the period	-	6,075,600	6,075,600
Balance at 30 September 2013	50,000,000	27,017,533	77,017,533


Company Secretary


Director


Managing Director

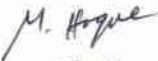
Place: Dhaka

Dated: 12 November 2013

Premier Power Generation Limited
Statement of Cash Flows
For the period ended 30 June 2013

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
	Un-audited	
	Amount in Taka	
<u>Cash flows from operating activities</u>		
Receipt from customers	17,470,659	12,930,780
Payment to employees	(1,140,000)	(1,109,830)
Payment to suppliers & others	(13,580,159)	(8,488,902)
Cash generated from operating activities	2,750,500	3,332,048
Interest paid	(2,720,500)	(3,332,048)
Tax paid	-	-
A. Net cash from operating activities	30,000	-
<u>Cash flows from investing activities</u>		
Sales/(Purchase) of property, plant & equipment	-	-
B. Net cash used in investing activities	-	-
<u>Cash flows from financing activities</u>		
Proceeds from bank borrowing	-	-
Repayment of bank borrowing	-	-
C. Net cash provided from financing activities	-	-
Net increase/(decrease) in cash and bank balances	30,000	-
Cash and bank balances at the beginning of the year	9,512	8,753
Cash and bank balances at the end of the year	39,512	8,753


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 12 November 2013

Premier Power Generation Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2013

1.00 Property, plant and equipment:

Category of Assets	Cost					Rate %	Depreciation				Written down value as on 30 Sep 2013 Taka 11= (5-10)
	Balance as on 01 July 2013 Taka	Addition during the period Taka	Disposal/ adjustment during the period Taka	Balance as on 30 Sep 2013 Taka	Balance as on 01 July 2013 Taka		Charged during the period Taka	Disposal/ adjustment during the period Taka	Balance as on 30 Sep 2013 Taka		
	2	3	4	5	7		8	9	10= (7+8-9)		
Plant & machinery	151,230,847	-	-	151,230,847	36,976,804	1,713,811	-	38,690,615	112,540,232		
Furniture & fixture	4,930	-	-	4,930	1,696	81	-	1,777	3,153		
Generator building	5,264,351	-	-	5,264,351	1,810,411	86,349	-	1,896,759	3,367,592		
Office equipment	9,640	-	-	9,640	5,691	197	-	5,889	3,751		
Balance as of 30 Sep 2013	156,509,768	-	-	156,509,768	38,794,602	1,800,437	-	40,595,039	115,914,729		
Balance as of 30 June 2013	156,509,768	-	-	156,509,768	31,116,673	7,677,929	-	38,794,602	117,715,166		

	Amount in Taka	
	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Allocation :		
Cost of production	1,800,279	1,919,285
Administrative expenses	158	197
Total	1,800,437	1,919,482

01 July 2013 to 30 Sept 2013	01 July 2012 to 30 June 2013
Amount in Taka	

2.00 Advances, deposits & pre-payments:

LC Advance

Mach LC 167413020064-Spare Parts DBBL

3,826,268 928,985

3,826,268 928,985

Deposits:

Deposit to TGTDCI

4,418,000 4,418,000

Bank guarantee margin to TGTDCI

836,050 836,050

Advance income tax

437,675 437,675

VAT current account

1,027 1,027

5,692,752 5,692,752

9,519,020 6,621,737

3.00 Cash and bank balances:

Cash in hand

- -

Cash at bank (Note 6.01)

39,512 9,512

39,512 9,512

3.01 Cash at bank :

Standard Bank Ltd. Panthopath Br. # 1948

1 1

Dutch Bangla Bank Ltd Agr Br. # 16116

37,069 7,069

Standard Bank Ltd. Ktg Br. # 8998

2,442 2,442

39,512 9,512

4.00 Trade & other payables

MRH Dey & Co.

(46,000) (46,000)

Provision for audit Fee

71,875 57,500

Reliance International

8,772 8,772

Provision for Insurance

3,432 3,432

Seacom Shipping Ltd.

72,984 72,984

Provision for gas bill

1,024,843 2,549,478

1,135,906 2,646,166

01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Un-audited	
Amount in Taka	

5.00 Cost of sales

Gas bill	4,017,762	2,965,124
Salary & wages	320,000	325,663
Conveyance & travelling	80,200	30,319
Fuel & lubricant	95,000	100,000
Entertainment	25,000	3,857
Repairs & maintenance	1,216,884	3,536,033
Depreciation	1,800,279	1,919,285
1.00	7,555,125	8,880,281

6.00 Administrative expenses

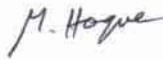
Salary & allowance	820,000	784,167
Travelling & conveyance	60,000	30,000
Office rent	140,000	140,000
Audit fee including VAT	14,375	14,375
Legal renewal & professional fee	84,900	1,029,400
Printing & stationery	-	8,000
Depreciation	159	197
1.00	1,119,434	2,006,139

7.00 Finance costs

Interest charged by PCML (Holding Co.)	2,720,500	3,332,048
Bank charges	-	-
	2,720,500	3,332,048



Company Secretary



Director



Managing Director

Place: Dhaka

Dated: 12 November 2013

Premier Cement Mills Limited
Statement of Financial Position
As at 30 September 2013

	Notes	30 Sept 2013 (Un-audited)	30 June 2013 (Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	3,844,201,859	3,818,948,737
Capital work-in-progress	2.00	93,476,288	73,468,802
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	70,000,000	70,000,000
Total non-current assets		4,055,678,147	4,010,417,539
Inventories	4.00	747,348,082	728,226,745
Trade and other receivables		1,173,770,293	1,011,799,992
Advances, deposits and pre-payments	5.00	673,347,224	728,101,684
Investment in FDR	6.00	142,642,865	130,571,470
Current account with subsidiary	7.00	47,319,821	50,758,316
Current account with associate	7.00	304,881,419	252,491,147
Cash and bank balances	8.00	390,242,396	399,377,429
Total current assets		3,479,552,100	3,301,326,783
Total assets		7,535,230,247	7,311,744,323
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		360,951,608	362,312,633
Share premium		441,835,000	441,835,000
Retained earnings		1,288,853,769	1,154,388,895
Total equity		3,146,140,377	3,013,036,528
Liabilities			
Deferred tax liabilities/(assets)		363,347,956	357,981,444
Long term loan	9.00	69,537,892	69,537,892
Defined benefit obligations (Gratuity)		43,835,832	40,458,734
Total non-current liabilities		476,721,680	467,978,070
Trade and other payables	10.00	642,190,208	775,475,599
Short term bank loan	11.00	2,929,289,106	2,740,683,580
Current portion of long term loan	9.00	148,780,688	183,211,499
Liability for other finance		60,191,370	61,515,150
Contribution to WPPF		47,762,980	38,213,300
Provision for taxation		84,153,838	31,630,597
Total current liabilities		3,912,368,190	3,830,729,725
Total liabilities		4,389,089,870	4,298,707,795
Total equity and liabilities		7,535,230,247	7,311,744,323
Net assets value per share (NAV)		29.84	28.57


 Company Secretary


 Director


 Managing Director

Place: Dhaka
 Dated: 12 November 2013

Premier Cement Mills Limited
Statement of Comprehensive Income (Un-audited)
For the period ended 30 September 2013

	Notes	01 July 2013 to	01 July 2012 to
		30 Sept 2013	30 Sept 2012
		Un-audited	
Amount in Taka			
Revenue	12.00	1,687,265,340	1,170,866,315
Cost of sales	13.00	(1,407,066,480)	(981,482,100)
Gross profit		280,198,860	189,384,215
Other income/(loss)	14.00	86,621,461	48,733,072
Administrative expenses	15.00	(21,599,670)	(20,011,951)
Selling & distribution expenses	16.00	(77,164,792)	(41,039,320)
Profit from operation		268,055,859	177,066,016
Finance costs	17.00	(67,512,577)	(47,252,460)
Contribution to WPPF		(9,549,680)	(6,181,598)
Profit before Income tax		190,993,602	123,631,958
Current tax expenses		(52,523,241)	(33,998,789)
Deferred tax income/(expenses)		(5,366,512)	(5,245,982)
Net profit/(loss) after tax		133,103,850	84,387,187
Other comprehensive income		-	-
Total comprehensive income for the year		133,103,850	84,387,187
Basic EPS (par value of Taka 10)		1.26	0.90



Company Secretary



Director



Managing Director

Place: Dhaka

Dated: 12 November 2013

Premier Cement Mills Limited
Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2013

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2012	934,500,000	311,500,000	368,322,020	641,299,916	2,255,621,936
Net profit after tax for the year	-	-	-	507,079,591	507,079,591
Depreciation on revalued assets	-	-	(6,009,387)	6,009,387	-
Issue of new share	120,000,000	144,000,000	-	-	264,000,000
Tax on Share premium	-	(13,665,000)	-	-	(13,665,000)
Balance at 30 June 2013	1,054,500,000	441,835,000	362,312,633	1,154,388,894	3,013,036,527
Net profit for the period	-	-	-	133,103,850	133,103,850
Bonus dividend paid	-	-	-	-	-
Depreciation on revalued assets	-	-	(1,361,025)	1,361,025	-
Balance at 30 September 2013	1,054,500,000	441,835,000	360,951,608	1,288,853,769	3,146,140,377


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 12 November 2013

Premier Cement Mills Limited
Statement of Cash Flows
For the period ended 30 September 2013

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
	(Un-audited)	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	1,525,295,039	1,232,241,154
Payment to employees	(51,021,160)	(41,563,633)
Payment to suppliers & others	(1,179,799,466)	(939,146,708)
Cash generated from operating activities	294,474,413	251,530,813
Other income	57,825,182	34,724,462
Interest paid	(3,480,537)	(47,252,460)
Tax paid	(43,823,264)	(40,040,903)
A. Net cash from operating activities	304,995,794	198,961,912
Cash flows from investing activities		
Purchase of property, plant & equipment	(88,619,268)	(5,329,500)
Sale of property, plant & equipment	-	5,545,365
Capital work-in-progress (WIP)	(20,007,486)	(25,106,938)
Advance to subsidiary	3,438,495	3,090,305
Increase/(decrease) in loans & others	(86,821,083)	43,901,287
Investment in FDR	(12,071,395)	-
B. Net cash used in investing activities	(204,080,737)	22,100,519
Cash flows from financing activities		
Proceeds against Share money payable	(3,885,605)	-
Proceeds from bank borrowing	623,100,177	580,645,511
Repayment of bank borrowing	(717,274,892)	(760,652,834)
From other finance	(1,323,780)	-
Repayment of lease finance	(10,665,990)	-
C. Net cash from financing activities	(110,050,090)	(180,007,323)
Net Increase in cash and bank balances	(9,135,033)	41,055,108
Cash and bank balances at the beginning of the year	399,377,429	131,195,248
Cash and bank balances at the end of the year	390,242,396	172,250,356


Company Secretary


Director


Managing Director

Place: Dhaka
Dated: 12 November 2013

Premier Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2013

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
	Amount in Taka	
	Un-audited	Audited
1.00 Property, Plant & Equipment		
FREE HOLD		
Cost		
Opening balance	3,973,568,549	1,896,543,990
Add: Addition during the period:	81,986,268	2,089,529,559
Less: Disposal during the period	-	(12,505,000)
Closing balance	<u>4,055,554,817</u>	<u>3,973,568,549</u>
Depreciation		
Opening balance	307,153,467	162,171,252
Add: Charged during the period	51,181,738	144,982,216
Closing balance	<u>358,335,205</u>	<u>307,153,468</u>
LEASEHOLD		
Cost		
Opening balance	185,500,000	144,900,000
Add: Addition during the period:	-	40,600,000
Less: Disposal during the period	-	-
Closing balance	<u>185,500,000</u>	<u>185,500,000</u>
Depreciation		
Opening balance	32,966,344	10,488,750
Add: Charged during the period	5,551,409	22,477,594
Closing balance	<u>38,517,753</u>	<u>32,966,344</u>
Written Down Value	<u><u>3,844,201,859</u></u>	<u><u>3,818,948,737</u></u>
2.00 Capital work In process		
Bag Plant	67,830,723	58,615,487
Silo- Flyash	25,645,565	14,853,315
	<u>93,476,288</u>	<u>73,468,802</u>
3.00 Investment With Associates & Subsidiary		
Associates		
National Cement Mills Limited	70,000,000	70,000,000
Subsidiary		
Premier Power Generation Limited	48,000,000	48,000,000
	<u>118,000,000</u>	<u>118,000,000</u>
4.00 Inventories		
Raw materials	680,814,233	640,554,412
Packing materials	43,867,153	38,889,640
Finished goods & work in process	2,404,650	27,475,000
Stock at ghat-Nowapara	14,251,030	8,680,814
Stock in transit	-	4,570,240
Consumable goods	6,011,016	8,056,639
	<u>747,348,082</u>	<u>728,226,745</u>

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Amount in Taka		
	Un-audited	Audited
5.00 Advance, Deposit & Pre- Payment:		
Advance		
Advance against expenses	96,155,826	97,873,155
Advance against Land	30,196,829	30,196,829
advance against salary	14,592,495	14,331,340
LC Advance	41,071,378	94,088,197
Advance against Income Tax	347,131,855	303,868,940
VAT Current Account	2,561,991	43,937,158
Rupayan real estate	125,000,000	125,000,000
	656,710,374	709,295,619
Deposit		
BOC BD Limited	20,000	20,000
BTCL	65,800	65,800
CDBL	500,000	500,000
DPDC	4,200,000	4,200,000
Mnshigonj Polly Biddut Samitee-REB	11,800,000	11,800,000
TGSL	1,050	1,050
	16,586,850	16,586,850
Pre-payment		
Kahaled Al Mamun	50,000	50,000
VAT on closing stock	-	2,169,215
	50,000	2,219,215
	673,347,224	728,101,684
6.00 Investment in FDR		
The City Bank Ltd	40,568,057	31,148,171
Standard Bank Ltd	1,600,000	1,600,000
Standard Chartered Bank	98,724,808	97,823,299
State Bank of India	1,750,000	-
	142,642,865	130,571,470
7.00 Current Account With Associates & Subsidiary		
Associates		
National Cement Mills Limited	294,418,818	252,491,147
Subsidiary		
Premier Power Generation Limited	44,599,321	50,758,316
	339,018,139	303,249,463
8.00 Cash & bank balance:		
Cash in hand	13,228,320	12,816,637
Cash at bank	377,014,076	386,560,792
	390,242,396	399,377,429
9.00 Long term loan		
Standard Chartered Bank Mill	95,059,286	118,824,107
United Leasing Company Ltd	123,259,294	133,925,284
	218,318,580	252,749,391
9.01 Allocation of long term loan		
Current portion of long term loan	148,780,688	183,211,499
Long term portion	69,537,892	69,537,892
	218,318,580	252,749,391

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
	Amount in Taka	
	Un-audited	Audited
10.00 Trade & other payable :		
Raw material supplier	310,013,222	562,068,231
Packing materials	49,452,902	39,784,318
Marketing expenses	4,184,511	4,570,465
Liability for expenses	100,988,223	38,186,910
payable for electroc bill	24,907,832	4,848,966
provision for bad debt	34,358,683	33,558,683
Payable for audit fee including VAT	396,875	325,000
Provision for P F	631,701	475,127
Provision & others payable	117,256,259	91,657,898
	642,190,208	775,475,598
11.00 Short term bank loan		
The City Bank Ltd	168,348,949	448,940,050
Dutch Bangla Bank Ltd	1,044,704,098	804,195,429
Standard Bank Ltd	233,589,544	296,696,077
Standard Chartered Bank	1,089,233,464	874,235,326
HSBC	209,609,577	125,296,021
Prime Bank Ltd	29,736,714	37,656,526
NCC Bank Ltd	154,066,760	153,664,151
	2,929,289,106	2,740,683,580

01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Un-audited	
Amount in Taka	

12.00 Revenue

Particulars	Measuring Unit	01 July to 30 September 2013		01 July to 30 September 2012	
		Quantity	Amount in TK.	Quantity	Amount in TK.
Revenue from local sales	MT	248,406	1,664,034,140	182,009	1,141,118,998
Revenue from export	MT	3,720	23,231,200	4,600	29,747,317
		252,126	1,687,265,340	186,609	1,170,866,315

13.00 Cost of sales

Opening stock of finished goods & WIP		40,726,054	9,421,308
Add : Cost of production (14.01)		1,381,996,131	984,527,800
Goods available for sale		1,422,722,185	993,949,108
Less : Closing stock of finished goods & WIP		15,655,705	12,467,008
		1,407,066,480	981,482,100

13.01 Cost of production

Raw materials consumption	1,129,052,690	821,764,070
Packing materials consumption	74,501,987	54,773,781
Salary & wages	23,118,592	17,279,889
Gratuity	1,160,000	1,050,000
Electric charges	90,606,343	56,607,921
Paper & periodicals	2,230	1,594
Travelling & conveyance	718,690	370,642
Telephone charges	288,361	341,201
Entertainment	350	365,841
Repairs & maintenance	10,872,395	4,684,132
Contribution to PF	462,339	360,183
Medical expenses	121,398	120,252
Canteen & Food Subsidy	3,003,176	2,318,104
Gift & Presentations	26,510	-
Stationery	360,205	741,515
Fire Insurance	-	1,194,097
Labour charges	5,357,711	4,155,418
Misc. expenses	36,860	173,516
Pay loader expenses	149,650	861,850
Legal & professional fee	79,200	3,764,054
Depreciation (1.00)	42,077,444	13,599,740
	1,381,996,131	984,527,800

14.00 Other income / (loss)

Bank interest income	18,045,011	-
Exchange gain / loss	(2,356,020)	-
Interest charged to PPGL	2,720,500	3,332,048
Interest charged to NCML	13,545,600	10,676,562
Misc Income - H/O	209,701	22,400
Misc. income - Factory	326,880	40,350
Income/(loss) from carrying	54,129,789	34,661,712
	86,621,461	48,733,072

15.00 Administrative expenses

Audit fee	71,875	71,875
Bad & doubtful expenses	800,000	1,500,000
Electric charges	185,675	192,035
Canteen & food expenses	462,474	387,258
Gratuity	950,000	900,000
Office rent	2,143,670	1,011,355
Paper & periodicals	4,470	1,020
Postage & stamp	4,240	9,480
Donation & subscription	70,400	1,171,400
Renewal, legal & professional fee	4,164,982	4,282,345
Repairs & maintenance	74,095	33,155
Salary & allowances	6,489,912	6,935,888
Directors' remuneration	600,000	600,000
Stationery	223,043	211,058
Telephone charges	515,830	133,536
Training expenses	15,000	34,900
Travelling & conveyance	1,432,603	1,378,040
Contribution to PF	195,009	158,722
Vehicle maintenance	1,210,868	571,715
Water charges	48,431	57,088
Medical expenses	271	10,102
Miscellaneous expenses	1,227,560	-
Depreciation (1.00)	709,262	360,979
	21,599,670	20,011,951

01 July 2013 to 30	01 July 2012 to
Un-audited	
Amount in Taka	

16.00 Selling & distribution expenses:

Advertisement	36,400	674,068
Car maintenance	762,425	862,693
Consultancy fee	-	166,667
Contribution to PF	317,574	286,893
Entertainment	49,305	59,409
Export expenses	-	263,400
Godown expenses	70,000	74,000
Gratuity	1,325,000	1,250,000
Medical expenses	-	58,016
Misc. expenses	-	-
Postage & stamp	142,733	59,700
Promotional expenses	41,714,276	9,660,501
Salaries & allowances	14,480,023	11,786,640
Sample / test expenses	133,600	113,265
Stationery	61,370	89,880
Telephone charges	667,529	822,033
Travelling & conveyance	3,458,116	1,828,911
Depreciation (1.00)	13,946,441	12,983,244
	77,164,792	41,039,320

17.00 Financial expenses

Bank charge	217,009	246,509
Bank loan interest	61,864,710	41,845,381
Interest on leasing finance	5,430,858	5,160,570
	67,512,577	47,252,460

18.00 Basic earnings per share (EPS)

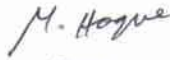
The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	133,103,850	84,387,187
Number of shares outstanding during the year	105,450,000	93,450,000
Basic earnings per share (par value of Tk. 10)	1.26	0.90

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.



Company Secretary



Director



Managing Director

Place: Dhaka

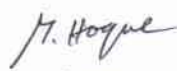
Dated: 12 November 2013

National Cement Mills Limited
Statement of Financial Position
As at 30 September 2013

	Notes	30 Sept 2013 (Un-audited)	30 June 2013 (Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	1,299,487,655	1,289,312,902
Capital work -in - progress	2.00	85,831,376	82,909,176
Total non-current assets		1,385,319,031	1,372,222,078
Inventories	3.00	57,722,111	61,370,862
Trade and other receivables		39,071,398	46,228,980
Advances, deposits and pre-payments	4.00	94,058,309	71,871,008
Cash and bank balances	5.00	4,149,921	5,183,481
Total current assets		195,001,739	184,654,331
Total assets		1,580,320,770	1,556,876,409
Equity			
Share capital		175,000,000	175,000,000
Tax holiday reserve		2,274,386	2,274,386
Retained earnings (loss)		(61,101,994)	(59,786,200)
		116,172,392	117,488,186
Share Money Deposit		210,000,000	210,000,000
Total Equity		326,172,392	327,488,186
Liabilities			
Long Term Loan	6.00	516,350,484	536,297,968
Total non-current liabilities		516,350,484	536,297,968
Trade and other payables	7.00	28,134,834	36,069,637
Provision for taxation		4,186,872	4,186,872
Short term bank loan	8.00	400,594,769	400,342,600
Premier Cement Mills Limited		304,881,419	252,491,146
Total current liabilities		737,797,895	693,090,255
Total liabilities		1,254,148,379	1,229,388,223
Total equity and liabilities		1,580,320,771	1,556,876,409



Company Secretary



Director



Managing Director

Chittagong
 October 29, 2013

National Cement Mills Limited
Statement of Comprehensive Income
For the period ended 30 September 2013

	Notes	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
		Un-audited	
		Amount in Taka	
Revenue		109,127,360	52,093,864
Cost of sales	9.00	<u>(99,138,027)</u>	<u>(45,534,317)</u>
Gross profit		9,989,333	6,559,547
Other Income	10.00	9,683,831	152,600
Administrative expenses	11.00	(3,136,475)	(667,432)
Selling & distribution expenses	12.00	<u>(112,857)</u>	<u>(1,576,323)</u>
Profit from operation		16,423,833	4,468,392
Finance costs	13.00	<u>(17,739,627)</u>	<u>(3,984,249)</u>
Profit before income tax		(1,315,794)	484,143
Provision for taxation		-	<u>(181,553)</u>
Net profit transfer to balance sheet		(1,315,794)	302,590


Company Secretary


Director


Managing Director

Chittagong
October 29, 2013

National Cement Mills Limited
Statement of Changes In Equity
For the period ended 30 September 2013

Amount in Taka

Particulars	Share capital	Tax holiday reserve	Retained earnings	Share money deposit	Total equity
Balance at 01 July 2012	175,000,000	2,274,386	(66,764,321)	-	110,510,065
Net profit before tax for the year	-	-	6,978,121	-	6,978,121
Receipt against right issue	-	-	-	210,000,000	210,000,000
Balance at 30 June 2013	175,000,000	2,274,386	(59,786,200)	210,000,000	327,488,186
Prior Year's Adjustment	-	-	-	-	-
Net profit after tax for the period	-	-	(1,315,794)	-	(1,315,794)
Balance at 30 Sept 2013	175,000,000	2,274,386	(61,101,994)	210,000,000	326,172,392



Company Secretary



Director



Managing Director

Chittagong
 October 29, 2013

National Cement Mills Limited
Statement of Cash Flow
For the period ended 30 September 2013

01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Un-audited	
Amount in Taka	

Cash flows from operating activities

Receipt from customers	116,284,942	62,657,912
Payment to suppliers employees	(110,368,717)	(61,914,929)
Bank Interest & chages paid	(17,739,627)	(3,984,249)
Income from other sources	9,683,831	152,600
Cash generated from operating activities	(2,139,571)	(3,088,666)

Cash flows from investing activities

Purchase of property, plant & equipment	(18,666,748)	(37,879,257)
Capital work-in-progress (CWIP)	(2,922,200)	(651,400)
B. Net cash used in investing activities	(21,588,948)	(38,530,657)

Cash flows from financing activities

Short term Bank loan & interest	(29,695,315)	29,846,356
Current Account with Premier Cement Mills Ltd	52,390,273	2,171,325
C. Net cash from financing activities	22,694,958	32,017,681

Net Increase in cash and bank balances

(1,033,560) (9,601,642)

Cash and bank balances at the beginning of the year

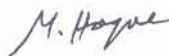
5,183,481 15,481,803

Cash and bank balances at the end of the year

4,149,921 5,880,161



Company Secretary



Director



Managing Director

Chittagong
 October 29, 2013

National Cement Mills Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2013

1.00 Property, plant and equipment:

Category of Assets	Cost						Depreciation				Written down value as on 30 Sep 2013 Taka
	2	3	4	5	6	7	8	9	10		
	Balance as on 01 July 2013 Taka	Addition during the period Taka	Disposal/ Adjustment during the period Taka	Balance as on 30 Sep 2013 Taka	Rate %	Balance as on 01 July 2013 Taka	Charged during the period Taka	Disposal/ Adjustment during the period Taka	Balance as on 30 Sep 2013 Taka		
1.											
Land & Land Development	70,020,512	2,289,600	-	72,310,112	0%	-	-	-	-	72,310,112	
Factory Building	502,194,450	1,287,200	-	503,481,650	5%	61,224,390	2,211,286	-	63,435,676	440,045,974	
Office Building	30,382,083	-	-	30,382,083	5%	1,457,364	144,624	-	1,601,987	28,780,096	
Plant & Machinery	702,581,562	14,371,716	-	716,953,278	7.5%	108,033,597	4,465,306	-	112,498,903	604,454,375	
Wheel Loader	14,388,152	-	-	14,388,152	7.5%	1,621,917	95,747	-	1,717,664	12,670,488	
Loose Tools	7,038,000	182,500	-	7,220,500	10%	3,794,999	34,255	-	3,829,254	3,391,246	
Furniture & Fixtures	1,060,916	-	-	1,060,916	10%	265,725	7,952	-	273,677	787,239	
Office Equipment	1,040,168	146,300	-	1,186,468	10%	75,272	11,112	-	86,384	1,100,084	
Jetty Construction	109,076,125	389,432	-	109,465,557	10%	4,914,001	1,045,516	-	5,959,516	103,506,041	
Grinding Media	10,890,108	-	-	10,890,108	25%	1,089,011	245,027	-	1,334,038	9,556,070	
Motor Vehicles	24,268,401	-	-	24,268,401	10%	1,151,300	231,171	-	1,382,471	22,885,930	
Balance as of 30 Sep 2013	1,472,940,477	18,666,748	-	1,491,607,225		183,627,575	8,491,996	-	192,119,570	1,299,487,655	
Balance as of 30 June 2013	592,844,154	880,096,323	-	1,472,940,477		148,654,198	34,973,377	-	183,627,575	1,289,312,902	

Allocation :	Amount in Taka	
	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Cost of Goods Sold	8,248,115	3,290,310
Carrying Income/(Loss)	231,171	240,803
Administrative Expenses	6,355	6,111
Selling & Distribution Expenses	6,355	6,111
Total	8,491,996	3,543,335

	Amount in Taka 30 Sept 2013	Amount in Taka 30 June 2013
2.00 Capital work-in-progress (WIP)		
Opening capital work-In-Progress	82,909,176	364,889,336
Add: Expenditure incurred during the year (Note 2.01)	2,922,200	427,347,384
Total capital work-in-progress	85,831,376	792,236,720
Less: Capitalized during the year	-	709,327,544
Closing capital work -in - progress	85,831,376	82,909,176

2.01	Particulars	Balance as at 01 July 2013	Addition during the Year	Capitalized/ transferred during the Year	Balance as at Sept 2013
	Boundary Wall & Fencing	19,787,688	555,200	-	20,342,888
	Electric Substation & Installtion	51,675,807	1,621,000	-	53,296,807
	New Hopper Section	11,445,681	746,000	-	12,191,681
	Total	82,909,176	2,922,200	-	85,831,376

3.00 Inventories		
Raw Materials	52,280,034	57,229,304
Packing materials	2,103,209	930,575
Consumable stores	3,338,868	3,210,983
	57,722,111	61,370,862

4.00 Advances, deposits & prepayments:

Advances

Advance income tax	28,818,610	24,647,466
VAT current account	1,062,235	3,584,744
Advance against Land	11,420,000	11,420,000
Advance against expenses	28,423,070	11,550,013
Advance to employee	381,000	223,500
LC Advances	19,274,337	15,766,228
	89,379,252	67,191,951

Deposits

PDB	4,529,057	4,529,057
CPA	150,000	150,000
	4,679,057	4,679,057
Grand total	94,058,309	71,871,008

4.01 Advance income tax:

Opening Balance	24,647,466	9,803,240
Add: Deposit during the year	4,171,144	14,844,226
	28,818,610	24,647,466
Less: Adjusted during the year	-	-
	28,818,610	24,647,466

	Amount in Taka 30 Sept 2013	Amount in Taka 30 June 2013
5.00 Cash and bank balances:		
Cash at bank	1,855,834	2,146,077
Cash in hand	2,294,087	3,037,404
	<u>4,149,921</u>	<u>5,183,481</u>
5.01 Cash at bank:		
AB Bank A/C -4101-780007-000	86,200	86,057
Bank Asia A/C -00533006723	136,561	6,107
City Bank A/C No-1101354556001	2,153,355	3,079
City Bank Ltd	3,729	3,729
DBBL A/C # 102.110.25408	(5,880,780)	419,045
Dhaka Bank Ltd	2,440	2,440
HSBC A/C No# 004-213989-011	43,632	232
IFIC Bank A/c-2030413044001	3,590	5,590
Islamic Bank Ltd A/c No-5012	1,631,849	4,920
NCC Bank A/C NO-00030210025638	3,232	7,232
Mercantile Bank Ltd. A/C 010411100013040	6,189	7,589
Prime Bank Ltd-12111030013898	255,076	2,146
Pubali Bank Ltd A/c-8114-3	576,504	265,004
SBL-(Agr.Br)-007-33100185	2,433,830	743,850
Sonali Bank Ltd. A/c No-33024874	2,320	541,820
UCBL-0004-111-00048712	398,107	47,237
	<u>1,855,834</u>	<u>2,146,077</u>
5.02 Cash in hand:		
In corporate office	1,274,594	1,275,782
In factory	1,019,493	1,761,622
	<u>2,294,087</u>	<u>3,037,404</u>
6.00 Long Term Loan		
Dutch-Bangla Bank Limited	516,350,484	536,297,968
	<u>516,350,484</u>	<u>536,297,968</u>
7.00 Trade & other payables		
Liabilities for expenses	10,140,676	16,659,326
Provision & other payable	17,994,158	19,410,311
Grand total	<u>28,134,834</u>	<u>36,069,637</u>
All trade & other payable were incurred as usual in business operation & paid regularly.		
8.00 Short term bank loan		
NCC Bank Limited	83,081,645	79,419,855
Dutch-Bangla Bank Ltd.	317,513,124	320,922,745
	<u>400,594,769</u>	<u>400,342,600</u>

	01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
	Un-audited	
	Amount in Taka	
9.00 Cost of sales		
Opening stock of finished goods & WIP	-	-
Add : Cost of production	99,138,027	45,534,317
Goods available for sale	99,138,027	45,534,317
Less : Closing stock of finished goods & WIP	-	-
	99,138,027	45,534,317
9.01 Cost of production		
Raw materials consumption	67,145,215	31,665,473
Packing materials consumption	6,525,846	3,072,355
Repairs & maintance	2,412,638	1,565,340
Accommodation expenses	179,966	49,016
Carrying charges	135,220	30,707
Conveyance & travelling	22,506	35,525
Electricity charges	6,087,067	2,885,087
Entertainment	72,185	2
Fooding expenses	650,660	225,012
Payloader expenses	789,720	672,586
Lab expencess	75,250	83,421
Labour charges	1,620,434	1,048,802
Land revenue, rate & insurance	16,000	16,776
Legal, renewal & professional fee	4,914	1,216
Medical expenses	8,984	23,498
Miscellaneous expencess	36,700	44,660
Printing & Stationary	23,800	16,550
Paper & periodicals	620	620
Gift & presentation	-	2,000
Salary & allowances	5,082,187	805,360
Depreciation (1.00)	8,248,115	3,290,310
	99,138,027	45,534,316
10.00 Other Income		
Carrying Income/ (Loss)	9,603,831	152,600
Misc Income Factory	80,000	-
	9,683,831	152,600

01 July 2013 to 30 Sept 2013	01 July 2012 to 30 Sept 2012
Un-audited	
Amount in Taka	

11.00 Administrative expenses

Audit Fee	5,750	-
Conveyance & travelling	14,006	25,592
Entertainment	6,593	2,106
Fooding expenses	32,008	24,097
Guest house expense	65,332	63,135
Legal, renewal & professional fee	488,525	175,605
Misc expenses	45,050	28,265
Printing & stationary	2,170	18,195
Salary & allowances	2,412,961	301,004
Telephone, mobile, fax & internate	57,725	23,322
Depreciation (1.00)	6,355	6,111
	3,136,475	667,432
	3,136,475	667,432

12.00 Selling & distribution expenses:

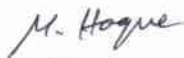
Telephone, mobile, fax & internate	22,299	23,967
Conveyance & travelling	11,622	172,383
Salary & allowance	29,381	1,371,446
Entertainment	-	1,616
Printing & stationary	3,200	800
Medical expenses	40,000	
Depreciation (1.00)	6,355	6,111
	112,857	1,576,323
	112,857	1,576,323

13.00 Financial expenses

Bank charge	13,152	20,357
Bank loan interest	17,726,475	3,963,892
	17,739,627	3,984,249
	17,739,627	3,984,249



Company Secretary



Director



Managing Director

Chittagong
October 29, 2013