## Premier Cement Mills Limited Statement of Financial Position As at 30 September 2012

Particulars	Amount in Taka Amour			
Property, plant and equipment	Particulars			
Property, plant and equipment	i ai ticulai s	·	` ,	
Property, plant and equipment		oo ooptombor 2012	oo dane zorz	
Capital work - in - progress         1,656,353,775         1,631,246,838           Investment in subsidiary         48,000,000         48,000,000           Investment in subsidiary         71,450,286         71,450,286           Total non-current assets         3,617,428,221         3,619,481,112           Inventories         345,057,344         512,438,470           Trade and other receivables         571,564,976         632,939,815           Advances, deposits and pre-payments         840,650,747         787,676,465           Current account with subsidiary         81,032,114         84,122,419           Current account with sassociate         228,753,567         272,654,854           Cash and bank balances         172,250,356         131,195,248           Cash and bank balances         172,250,356         131,195,248           Total current assets         2,239,309,104         2,421,027,271           Total assets         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019           Share capital         934,500,000         311,500,000           Revaluation reserve         366,502,119         368,322,019           Share Premium         311,500,000         311,500,000           Revaluation reserve	Assets			
Investment in subsidiary	Property, plant and equipment	1,841,624,160	1,868,783,988	
Investment in associate	Capital work -in - progress	1,656,353,775	1,631,246,838	
Total non-current assets   3,617,428,221   3,619,481,112	Investment in subsidiary	48,000,000	48,000,000	
Inventories	Investment in associate	71,450,286	71,450,286	
Trade and other receivables         571,564,976         632,939,815           Advances, deposits and pre-payments         840,650,747         787,676,465           Current account with subsidiary         81,032,114         84,122,419           Current account with associate         228,753,567         272,654,854           Cash and bank balances         172,250,356         131,195,248           Total current assets         2,239,309,104         2,421,027,271           Total assets         5,856,737,325         6,040,508,383           Equity         Share capital         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019         368,322,019           Share Premium         311,500,000         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563 <td>Total non-current assets</td> <td>3,617,428,221</td> <td>3,619,481,112</td>	Total non-current assets	3,617,428,221	3,619,481,112	
Trade and other receivables         571,564,976         632,939,815           Advances, deposits and pre-payments         840,650,747         787,676,465           Current account with subsidiary         81,032,114         84,122,419           Current account with associate         228,753,567         272,654,854           Cash and bank balances         172,250,356         131,195,248           Total current assets         2,239,309,104         2,421,027,271           Total assets         5,856,737,325         6,040,508,383           Equity         Share capital         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019         368,322,019           Share Premium         311,500,000         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563 <td>Inventories</td> <td>245 057 244</td> <td>512 429 470</td>	Inventories	245 057 244	512 429 470	
Advances, deposits and pre-payments         840,650,747         787,676,465           Current account with subsidiary         81,032,114         84,122,419           Current account with associate         228,753,567         272,654,854           Cash and bank balances         172,250,356         131,195,248           Total current assets         2,239,309,104         2,421,027,271           Total assets         5,856,737,325         6,040,508,383           Equity         Share capital         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019           Share Premium         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         Deferred tax liabilities/(assets)         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173			· ·	
Current account with subsidiary         81,032,114         84,122,419           Current account with associate         228,753,567         272,654,854           Cash and bank balances         172,250,356         131,195,248           Total current assets         2,239,309,104         2,421,027,271           Total assets         5,856,737,325         6,040,508,383           Equity           Share capital         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019           Share Premium         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities           Deferred tax liabilities/(assets)         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan				
Current account with associate         228,753,567         272,654,854           Cash and bank balances         172,250,356         131,195,248           Total current assets         2,239,309,104         2,421,027,271           Total assets         5,856,737,325         6,040,508,383           Equity         5,856,737,325         6,040,508,383           Equity         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019           Share Premium         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650			, ,	
Cash and bank balances         172,250,356         131,195,248           Total current assets         2,239,309,104         2,421,027,271           Total assets         5,856,737,325         6,040,508,383           Equity         Equity           Share capital         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019           Share Premium         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         Deferred tax liabilities/(assets)         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,4	•			
Total current assets         2,239,309,104         2,421,027,271           Total assets         5,856,737,325         6,040,508,383           Equity         Equity           Share capital         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019           Share Premium         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total liabilities <td></td> <td></td> <td></td>				
Total assets         5,856,737,325         6,040,508,383           Equity         Share capital         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019           Share Premium         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         50eferred tax liabilities/(assets)         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,003,783,815         3,387,895,313				
Equity           Share capital         934,500,000         934,500,000           Revaluation reserve         366,502,119         368,322,019           Share Premium         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,515,277,915         3,783,436,160				
Share capital       934,500,000       934,500,000         Revaluation reserve       366,502,119       368,322,019         Share Premium       311,500,000       311,500,000         Retained earnings       728,957,291       642,750,204         Total equity       2,341,459,410       2,257,072,223         Liabilities       50ferred tax liabilities/(assets)       167,344,969       162,098,987         Long Term Loan       314,136,891       206,608,020         Provision for gratuity       30,012,240       26,833,840         Total non-current liabilities       511,494,100       395,540,847         Trade and other payables       195,319,305       266,906,571         Short term bank loan       2,592,676,117       2,802,652,563         Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160	lotal assets	5,856,737,325	6,040,508,383	
Share capital       934,500,000       934,500,000         Revaluation reserve       366,502,119       368,322,019         Share Premium       311,500,000       311,500,000         Retained earnings       728,957,291       642,750,204         Total equity       2,341,459,410       2,257,072,223         Liabilities       50ferred tax liabilities/(assets)       167,344,969       162,098,987         Long Term Loan       314,136,891       206,608,020         Provision for gratuity       30,012,240       26,833,840         Total non-current liabilities       511,494,100       395,540,847         Trade and other payables       195,319,305       266,906,571         Short term bank loan       2,592,676,117       2,802,652,563         Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160	Fauity			
Revaluation reserve       366,502,119       368,322,019         Share Premium       311,500,000       311,500,000         Retained earnings       728,957,291       642,750,204         Total equity       2,341,459,410       2,257,072,223         Liabilities       Deferred tax liabilities/(assets)       167,344,969       162,098,987         Long Term Loan       314,136,891       206,608,020         Provision for gratuity       30,012,240       26,833,840         Total non-current liabilities       511,494,100       395,540,847         Trade and other payables       195,319,305       266,906,571         Short term bank loan       2,592,676,117       2,802,652,563         Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313	• •	934 500 000	934 500 000	
Share Premium         311,500,000         311,500,000           Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         Deferred tax liabilities/(assets)         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,003,783,815         3,387,895,313           Total liabilities         3,515,277,915         3,783,436,160	·		• •	
Retained earnings         728,957,291         642,750,204           Total equity         2,341,459,410         2,257,072,223           Liabilities         Liabilities/(assets)           Deferred tax liabilities/(assets)         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,003,783,815         3,387,895,313           Total liabilities         3,515,277,915         3,783,436,160			• •	
Total equity         2,341,459,410         2,257,072,223           Liabilities         167,344,969         162,098,987           Long Term Loan         314,136,891         206,608,020           Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,515,277,915         3,783,436,160			• •	
Liabilities         Deferred tax liabilities/(assets)       167,344,969       162,098,987         Long Term Loan       314,136,891       206,608,020         Provision for gratuity       30,012,240       26,833,840         Total non-current liabilities       511,494,100       395,540,847         Trade and other payables       195,319,305       266,906,571         Short term bank loan       2,592,676,117       2,802,652,563         Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160	<u> </u>			
Deferred tax liabilities/(assets)       167,344,969       162,098,987         Long Term Loan       314,136,891       206,608,020         Provision for gratuity       30,012,240       26,833,840         Total non-current liabilities       511,494,100       395,540,847         Trade and other payables       195,319,305       266,906,571         Short term bank loan       2,592,676,117       2,802,652,563         Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160				
Long Term Loan       314,136,891       206,608,020         Provision for gratuity       30,012,240       26,833,840         Total non-current liabilities       511,494,100       395,540,847         Trade and other payables       195,319,305       266,906,571         Short term bank loan       2,592,676,117       2,802,652,563         Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160			1	
Provision for gratuity         30,012,240         26,833,840           Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,003,783,815         3,387,895,313           Total liabilities         3,515,277,915         3,783,436,160	,			
Total non-current liabilities         511,494,100         395,540,847           Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,003,783,815         3,387,895,313           Total liabilities         3,515,277,915         3,783,436,160	Long Term Loan	314,136,891	• •	
Trade and other payables         195,319,305         266,906,571           Short term bank loan         2,592,676,117         2,802,652,563           Current portion of long term loan         142,728,173           Liability for other finance         70,085,650         70,085,650           Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,003,783,815         3,387,895,313           Total liabilities         3,515,277,915         3,783,436,160	Provision for gratuity	30,012,240	26,833,840	
Short term bank loan       2,592,676,117       2,802,652,563         Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160	Total non-current liabilities	511,494,100	395,540,847	
Short term bank loan       2,592,676,117       2,802,652,563         Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160	Trade and other payables	195 319 305	266 906 571	
Current portion of long term loan       142,728,173         Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160	• •			
Liability for other finance       70,085,650       70,085,650         Contribution to WPPF       23,654,708       17,473,110         Provision for taxation       122,048,035       88,049,246         Total current liabilities       3,003,783,815       3,387,895,313         Total liabilities       3,515,277,915       3,783,436,160		2,002,070,117		
Contribution to WPPF         23,654,708         17,473,110           Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,003,783,815         3,387,895,313           Total liabilities         3,515,277,915         3,783,436,160	,	70 085 650	· ·	
Provision for taxation         122,048,035         88,049,246           Total current liabilities         3,003,783,815         3,387,895,313           Total liabilities         3,515,277,915         3,783,436,160	•		• •	
Total current liabilities         3,003,783,815         3,387,895,313           Total liabilities         3,515,277,915         3,783,436,160				
Total liabilities 3,515,277,915 3,783,436,160				
			· · · ·	
Total equity and liabilities E 056 727 225 C 040 500 202	Total liabilities	3,515,277,915	3,783,436,160	
10tai equity and nabilities 5,856,737,325 6,040,508,383	Total equity and liabilities	5,856,737,325	6,040,508,383	

Company Secretary Director Managing Director

## Premier Cement Mills Limited Statement of Comprehensive Income (Un-audited) For the period ended 30 September 2012

Particulars	Amount in Taka	Amount in Taka
	30 September 2012	30 September 2011
Revenue	1,170,866,315	736,888,010
Cost of sales		, ,
Gross profit	(981,482,100) <b>189,384,215</b>	(654,249,670) <b>82,638,341</b>
Gross profit	109,304,213	02,030,341
Other income/(loss)	48,733,072	50,207,701
Administrative expenses	(20,011,951)	(11,336,779)
Selling & distribution expenses	(41,039,320)	(27,321,886)
Profit from operation	177,066,016	94,187,377
Finance costs	(47,252,460)	(20,004,057)
Contribution to WPPF	(6,181,598)	(3,532,539)
Profit before income tax	123,631,958	70,650,781
Current tax expenses	(33,998,789)	(26,494,043)
Deferred tax income/(expenses)	(5,245,982)	(20,434,043)
Net profit/(loss) after tax	84,387,188	44,156,738
Other comprehensive income		
Revaluation of property, plant & equipment		
	-	-
Income tax on other comprehensive income		<u>-</u>
Total comprehensive income for the year	84,387,188	44,156,738
Basic earnings per share (par value of Taka 10)	0.90	0.50

**Company Secretary** 

Director

**Managing Director**