


**Premier Cement Mills Limited**  
**Consolidated Statement of Financial Position**  
**(Third Quarter Un-audited)**  
**As at 31 March 2019**

	Notes	31 March 2019	30 June 2018
		(Un-audited)	(Audited)
		BDT	BDT
<b>Assets</b>			
Property, plant and equipment	1.00	5,969,938,856	5,962,144,721
Capital work -in - progress	2.00	1,625,552,322	870,701,373
Investment in associate		79,862,991	70,000,000
<b>Total non-current assets</b>		<b>7,675,354,169</b>	<b>6,902,846,094</b>
Inventories	4.00	668,239,914	495,177,438
Trade and other receivables		2,943,693,302	2,404,625,585
Advances, deposits and pre-payments	5.00	2,922,319,149	2,760,471,908
Investment in FDR	6.00	145,535,880	194,812,845
Current account with associates (NCML)		950,915,238	731,812,819
Cash and bank balances	7.00	138,317,865	77,432,884
<b>Total current assets</b>		<b>7,769,021,348</b>	<b>6,664,333,479</b>
<b>Total assets</b>		<b>15,444,375,518</b>	<b>13,567,179,574</b>
<b>Equity</b>			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		503,593,251	510,764,343
Share Premium		441,835,000	441,835,000
Retained earnings		2,766,309,404	2,540,747,460
		<b>4,766,237,655</b>	<b>4,547,846,803</b>
Non-controlling interest	8.00	14,289,945	13,092,504
		<b>4,780,527,600</b>	<b>4,560,939,307</b>
<b>Liabilities</b>			
Deferred tax liabilities/(assets)		427,363,404	408,605,069
Long Term Loan	9.01	1,326,306,716	86,213,888
Defined benefit obligations (Gratuity)		135,728,748	138,135,124
<b>Total non-current liabilities</b>		<b>1,889,398,868</b>	<b>632,954,081</b>
Trade and other payables	10.00	1,827,298,147	663,822,816
Short term bank loan	11.00	5,308,444,844	6,403,871,134
Loan from Directors		750,420,000	510,420,000
Current portion of long term loan	9.01	366,889,940	374,824,188
Liability for other finance		3,312,067	3,240,690
Worker profit participation Fund		33,280,575	27,326,225
Provision for taxation		484,803,477	389,781,133
<b>Total current liabilities</b>		<b>8,774,449,049</b>	<b>8,373,286,186</b>
<b>Total equity and liabilities</b>		<b>15,444,375,518</b>	<b>13,567,179,574</b>
<b>Net assets value per share (NAV)</b>		<b>45.20</b>	<b>43.13</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

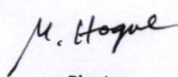
Place: Dhaka  
Dated: 28 April 2019

**Premier Cement Mills Limited**  
**Consolidated Statement of profit or loss and other comprehensive Income (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

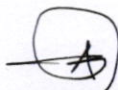
Notes	09 Months Comparative			03 Months Comparative			
	July 2018 to March 2019	July 2017 to March 2018 (Restated)	July 2017 to March 2018	Jan 2019 to March 2019	Jan 2018 to March 2018 (Restated)	Jan 2018 to March 2018	
	BDT			BDT			
Revenue	13.00	8,906,303,002	7,164,256,344	8,037,081,695	3,306,703,625	2,847,749,029	3,200,627,981
Cost of sales	14.00	(7,729,242,478)	(6,165,183,263)	(6,948,709,740)	(2,851,796,127)	(2,368,406,247)	(2,684,846,982)
<b>Gross profit</b>		<b>1,177,060,524</b>	<b>999,073,081</b>	<b>1,088,371,955</b>	<b>454,907,498</b>	<b>479,342,782</b>	<b>515,780,999</b>
Other income/(loss)	15.00	61,264,875	17,908,909	1,131,068	11,321,497	19,744,012	11,642,739
Administrative expenses	16.00	(95,322,428)	(79,799,276)	(89,251,918)	(34,562,132)	(26,722,619)	(30,986,850)
Selling & distribution expenses	17.00	(320,615,654)	(309,904,357)	(321,951,143)	(98,558,015)	(109,829,359)	(114,679,717)
<b>Profit from operation</b>		<b>822,387,317</b>	<b>627,278,356</b>	<b>678,299,961</b>	<b>333,108,848</b>	<b>362,534,816</b>	<b>381,757,171</b>
Finance costs	18.00	(372,903,000)	(238,527,452)	(296,182,140)	(151,463,133)	(68,614,564)	(89,920,073)
Share of profit from associate company		11,546,780	-	-	1,973,178	-	-
Contribution to WPPF		(20,528,337)	(17,472,844)	(18,327,788)	(8,168,922)	(13,508,335)	(14,016,488)
<b>Profit before income tax</b>		<b>440,502,761</b>	<b>371,278,060</b>	<b>363,790,033</b>	<b>175,449,971</b>	<b>280,411,917</b>	<b>277,820,610</b>
Current tax expenses		(95,022,344)	(65,068,689)	(71,053,291)	(26,742,409)	(52,521,009)	(56,078,078)
Deferred tax income/(expenses)	12.00	(18,758,335)	(20,974,226)	(6,471,615)	(6,256,746)	(8,490,578)	7,528,356
<b>Net profit/(loss) after tax</b>		<b>326,722,082</b>	<b>285,235,145</b>	<b>286,265,127</b>	<b>142,450,816</b>	<b>219,400,330</b>	<b>229,270,888</b>
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>326,722,082</b>	<b>285,235,145</b>	<b>286,265,127</b>	<b>142,450,816</b>	<b>219,400,330</b>	<b>229,270,888</b>
<b>Profit attributable to</b>							
Owners of the company		325,524,641	284,362,298	270,022,157	141,967,954	218,990,522	215,286,128
Non-controlling interest		1,197,441	872,847	16,242,970	482,862	409,808	13,984,760
<b>Total comprehensive income for the period</b>		<b>326,722,082</b>	<b>285,235,145</b>	<b>286,265,127</b>	<b>142,450,816</b>	<b>219,400,330</b>	<b>229,270,888</b>
Basic EPS (par value of Taka 10) based on weighted average no. of shares	20.00	3.09	2.70	2.56	1.35	2.08	2.04



Company Secretary



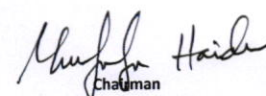
Director



Managing Director



Chief Financial Officer



Chairman

Place: Dhaka  
Dated: 28 April 2019

**Premier Cement Mills Limited**  
**Consolidated Statement of Changes in Equity (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

	Amount in Taka								
	Share capital	Share Premium	Revaluatoin reserve	Tax holiday Reserve	Retained earnings	Total	Share money deposit	Non-controlling interest	Total equity
<b>Balance at 01 July 2017</b>	1,054,500,000	441,835,000	662,540,408	909,754	2,132,558,080	4,292,343,242	-	306,310,722	4,598,653,964
Net profit for the year	-	-	-	-	270,022,157	270,022,157	-	16,242,970	286,265,127
Cash dividend paid	-	-	-	-	(210,900,000)	(210,900,000)	-	-	(210,900,000)
Assets revaluation	-	-	-	-	-	-	-	-	-
Deferred tax on revaluation	-	-	-	-	-	-	-	-	-
Depreciation on revalued assets	-	-	(10,342,976)	-	10,342,976	-	-	-	-
<b>Balance at 31 March 2018</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>652,197,432</b>	<b>909,754</b>	<b>2,202,023,213</b>	<b>4,351,465,399</b>	<b>-</b>	<b>322,553,692</b>	<b>4,674,019,091</b>
<b>Balance at 01 July 2018</b>	1,054,500,000	441,835,000	510,764,343	-	2,540,747,460	4,547,846,803	-	13,092,504	4,560,939,307
Net profit for the period	-	-	-	-	325,524,641	325,524,641	-	1,197,441	326,722,082
Cash-dividend paid	-	-	-	-	(105,450,000)	(105,450,000)	-	-	(105,450,000)
Assets revaluaton	-	-	-	-	-	-	-	-	-
Deffered tax on revaluation	-	-	-	-	-	-	-	-	-
Opening profit/(loss) share from associate company	-	-	-	-	(1,683,789)	(1,683,789)	-	-	(1,683,789)
Depreciation on revalued assets	-	-	(7,171,092)	-	7,171,092	-	-	-	-
<b>Balance at 31 March 2019</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>503,593,251</b>	<b>-</b>	<b>2,766,309,404</b>	<b>4,766,237,655</b>	<b>-</b>	<b>14,289,945</b>	<b>4,780,527,600</b>

**Note:**

Revaluation surplus amounting to Tk.7,171,092 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost. The amount has been netted off for tax.



Company Secretary



Chief Financial Officer



Director



Managing Director




Chairman

Place: Dhaka

Dated: 28 April 2019


**Premier Cement Mills Limited**  
**Consolidated Statement of Cash Flows (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

	July 2018 to March 2019	July 2017 to March 2018 (Restated)	July 2017 to March 2018
Un-audited			
Amount in Taka			
<b>Cash flows from operating activities</b>			
Receipt from customers	8,367,235,285	6,781,480,668	7,541,747,510
Payment to employees	(286,651,688)	(271,498,400)	(310,518,597)
Payment to suppliers & Others	(7,163,755,248)	(5,561,738,146)	(6,213,842,871)
<b>Cash generated from operating activities</b>	<b>916,828,349</b>	<b>948,244,122</b>	<b>1,017,386,042</b>
Other income	24,774,243	(6,677,980)	1,131,068
Bank charge & Interest paid	(372,903,000)	(238,527,452)	(296,182,140)
Dividend Paid	(105,100,000)	(214,874,691)	(214,874,691)
Advance Income Tax refund	180,819,064	-	-
Tax paid	(349,645,716)	(244,324,853)	(272,185,368)
<b>A. Net cash from operating activities</b>	<b>294,772,940</b>	<b>243,839,146</b>	<b>235,274,911</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant & equipment	(260,543,790)	(509,133,782)	(536,837,573)
Capital work-in-progress (WIP)	(754,850,949)	(158,753,784)	(341,496,199)
Sale of property, plant & equipment	600,000	-	-
Receipt/ (payment) to Associate	(182,611,787)	(142,957,710)	-
Increase/(decrease) in loans & others	-	(171,011,874)	(171,011,874)
Investment in FDR	49,276,965	(9,241,113)	(9,241,113)
<b>B. Net cash used in investing activities</b>	<b>(1,148,129,561)</b>	<b>(991,098,263)</b>	<b>(1,058,586,759)</b>
<b>Cash flows from financing activities</b>			
Proceeds from bank borrowing	9,462,072,939	9,735,302,902	9,883,883,522
Repayment of bank borrowing	(8,798,756,847)	(8,799,280,072)	(8,870,151,369)
Share Money Payable	-	-	-
From other finance	71,377	1,005,710	1,005,710
Proceed from lease finance	400,022,142	-	-
Repayment of lease finance	(149,168,009)	(100,057,083)	(100,057,083)
<b>C. Net cash from financing activities</b>	<b>914,241,602</b>	<b>836,971,457</b>	<b>914,680,780</b>
Effect of exchange rates on cash and cash equivalents	478,992	301,458	301,458
<b>Net increase in cash and bank balances (A+B+C)</b>	<b>60,884,981</b>	<b>89,712,340</b>	<b>91,368,932</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>77,432,884</b>	<b>102,266,553</b>	<b>109,755,023</b>
<b>Cash and bank balances at the end of the year</b>	<b>138,317,865</b>	<b>191,978,893</b>	<b>201,123,955</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>2.80</b>	<b>2.31</b>	<b>2.23</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Place: Dhaka  
Dated: 28 April 2019

**Premier Cement Mills Limited**  
**Notes to the Consolidated Statement of Financial Position**  
**As at 31 March 2019**

	31 March 2019	30 June 2018
	Un-audited	Audited
	Amount in Taka	
<b>1.00 Property, Plant &amp; Equipment</b>		
<b>FREE-HOLD</b>		
<b>Cost</b>		
Opening balance	6,647,441,892	5,608,176,151
Add: Addition during the period	260,543,790	1,046,301,115
Less: Disposal during the period	(1,279,554)	(7,035,374)
Closing balance	<u>6,906,706,128</u>	<u>6,647,441,892</u>
<b>Depreciation</b>		
Opening balance	800,291,068	509,173,962
Add: Charged during the period	239,206,749	294,227,147
Less: Disposal during the period	(330,934)	(3,110,041)
Closing balance	<u>1,039,166,883</u>	<u>800,291,068</u>
<b>LEASEHOLD</b>		
<b>Cost</b>		
Opening balance	269,900,000	269,900,000
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing balance	<u>269,900,000</u>	<u>269,900,000</u>
<b>Depreciation</b>		
Opening balance	154,906,103	135,193,925
Add: Charged during the period	12,594,286	19,712,178
Closing balance	<u>167,500,389</u>	<u>154,906,103</u>
<b>Written Down Value</b>	<u>5,969,938,856</u>	<u>5,962,144,721</u>
<b>2.00 Capital work in process</b>		
Godown- Mongla	5,984,444	5,984,444
Cement Silo	30,546,065	29,942,332
Project new	1,589,021,813	834,774,597
	<u>1,625,552,322</u>	<u>870,701,373</u>
<b>3.00 Investment With Associates Company</b>		
Primary investment in National Cement Mills Limited	70,000,000	70,000,000
Opening Profit/(Loss) share from associate company	(1,683,789)	-
Share of profit from associate company - during the period	11,546,780	-
Closing balance as on 31.12.2018	<u>79,862,991</u>	<u>70,000,000</u>
<b>4.00 Inventories</b>		
Raw materials	384,813,491	303,575,359
Packing materials	52,710,766	14,896,090
Finished goods & work in process	33,000,000	50,986,275
Stock at ghat-nowapara	1,900,761	3,034,684
Stock at Ghat - Others	3,868,765	153,759
Finished goods & work in process -Bag plant	7,597,537	7,597,537
Stock in transit	11,268,664	-
Raw materials stock - bag plant	133,038,210	73,792,014
Consumable goods	40,041,720	41,141,720
	<u>668,239,914</u>	<u>495,177,438</u>
<b>5.00 Advance, Deposit &amp; Prepayment</b>		
<b>Advance</b>		
Advance against expenses	771,524,353	823,836,716
Advance against Land	161,084,572	153,699,572
Advance against salary	17,656,796	14,767,096
LC Advance	522,163,470	482,037,365
Advance Income Tax	1,161,211,740	992,385,087
VAT Current Account	39,532,834	53,758,512
Advance against house rent	1,446,267	2,000,000
Advance against motor cycle loan	13,044,739	11,091,422
Advance for office space purchase	125,000,000	125,000,000
	<u>2,812,664,771</u>	<u>2,658,575,770</u>

31 March 2019	30 June 2018
Un-audited	Audited
Amount in Taka	

#### Deposit

BOC Bangladesh Ltd.	20,000	20,000
Bangladesh telecommunications company Ltd.	65,800	65,800
Central Depository BD Ltd - CDBL	500,000	500,000
Dhaka electric supply authority	9,200,000	4,200,000
Munshigonj Palli Bidyut Samity	21,339,000	21,339,000
ICAB-Advance against Office Rent	1,986,138	1,986,138
Ranks telecom Limited	6,900	6,900
Bank Guarantee margin-LC Deposit	64,610	2,221,000
Bank Guaranty Margin - Titas Gas - Deposit	1,065,295	1,065,295
Tender Deposit	8,070,918	10,792,155
Bank Guaranty Margin For Tender	1,256,992	-
Deposit to TGTDC	4,418,000	4,418,000
Bank guarantee margin to TGTDC	7,783,889	836,050
Titas Gas Transmission & Distributon Co Ltd - Deposit	10,652,950	10,652,950
TGSL	10,532	10,532
	<b>66,441,024</b>	<b>58,113,820</b>

#### Pre-Payment

Store rent advance	2,781,363	3,348,458
BSTI licence fee	1,493,590	1,495,460
Pre-paid promotional expenses	38,938,401	38,938,401
	<b>43,213,354</b>	<b>43,782,319</b>
	<b>2,922,319,149</b>	<b>2,760,471,909</b>

#### 6.00 Investment in FDR

Standard Bank Ltd	2,511,028	2,356,934
Standard Chartered Bank	131,437,312	128,806,198
Pubali Bank Ltd	3,616,790	5,835,007
Social Islami Bank Ltd	5,559,788	7,619,244
Midland Bank		47,784,500
State Bank of India	2,410,962	2,410,962
	<b>145,535,880</b>	<b>194,812,845</b>

#### 7.00 Cash & Bank Balance:

Cash in hand	16,485,707	14,698,994
Cash at Bank	121,832,158	62,733,890
	<b>138,317,865</b>	<b>77,432,884</b>

#### 8.00 Non-controlling interest

Opening Balance	13,092,504	11,965,117
Add: 4% share of profit of PPGL	1,197,441	1,127,387
Add: 60% share of profit of NCML		-
	<b>14,289,945</b>	<b>13,092,504</b>
Less: Adjusted during the year	-	-
	<b>14,289,945</b>	<b>13,092,504</b>

#### 9.00 Long Term Loan

Project loan	1,225,196,158	243,891,712
Lease finance	468,000,498	217,146,364
	<b>1,693,196,656</b>	<b>461,038,076</b>

#### 9.01 Allocation of long term loan

Current portion of long term loan	366,889,940	374,824,188
Long term portion	1,326,306,716	86,213,888
	<b>1,693,196,656</b>	<b>461,038,076</b>

31 March 2019	30 June 2018
Un-audited	Audited
Amount in Taka	

**10.00 Trade & Other Payable :**

Raw material supplier	1,406,515,636	1,436,020
Packing materials	52,931	52,931
Marketing expenses	1,669,812	2,893,744
Liability for expenses	190,868,361	496,994,087
Provision for Gas bill	4,185,523	-
Provision for C & F charge	-	-
Payable for audit fee including VAT	346,875	402,500
Provision for P F	1,408,712	1,422,010
Dividend Payable	2,247,612	1,897,612
Syful Shamsul alam & Co.	52,500	-
MRH Dey & Co.	79,061	-
TDS payable	1,957,571	5,992,857
Seacom Shipping Ltd.	110,489	-
Payable for electric bill	61,893,497	53,055,644
Provision for exchange gain/loss	-	-
Provision for stevedoring charges	3,782,500	3,782,500
Provision for Brand & Promotional expenses	-	-
Provision & others payable	152,127,068	95,892,911
	<b>1,827,298,147</b>	<b>663,822,816</b>

**11.00 Short Term Bank Loan**

The City Bank Ltd	682,799,408	1,494,771,457
Dutch Bangla Bank Ltd	308,209,208	543,172,318
Standard Bank Ltd	576,147,719	341,607,583
Standard Chartered Bank	993,563,721	1,395,725,023
Hongkong & Shanghai Banking Corporation	838,386,654	446,134,523
Prime Bank Ltd	254,488,295	276,851,629
NCC Bank Ltd	392,169,780	723,398,030
Social Islami Bank Ltd	108,012,248	100,000,000
Pubali Bank Ltd	563,388,044	302,912,784
Jamuna Bank Ltd.	79,891,891	66,997,814
Brac Bank Ltd	511,387,876	712,299,973
	<b>5,308,444,844</b>	<b>6,403,871,134</b>

**12.00 Deferred Tax income/expenses**

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	4,864,016,813	4,864,016,813	
Accu. Dep.	(1,175,686,879)	(3,117,250,177)	
	<b>3,688,329,934</b>	<b>1,746,766,636</b>	1,941,563,298
Provision for gratuity	(135,728,748)	-	(135,728,748)
Provision for bad debt	(96,380,933)	-	(96,380,933)
Total temporary difference			<b>1,709,453,617</b>
Deferred tax liabilities as on 31.03.2018			427,363,404
Less : Opening deferred tax liability			408,605,069
Less : Deferred tax attributable to revaluation surplus			-
Deferred tax expenses/(income)			<b>18,758,335</b>

July 2018 to March 2019	July 2017 to March 2018 (Restated)	July 2017 to March 2018	Jan 2019 to March 2019	Jan 2018 to March 2018 (Restated)	Jan 2018 to March 2018
Amount in Taka			Amount in Taka		

### 13.00 Revenue

PCML	8,756,682,692	7,060,069,729	7,060,069,729	3,240,012,085	2,773,137,324	2,773,137,324
NCML	-	-	872,825,351	-	-	352,878,952
	<b>8,756,682,692</b>	<b>7,060,069,729</b>	<b>7,932,895,080</b>	<b>3,240,012,085</b>	<b>2,773,137,324</b>	<b>3,126,016,276</b>
<b>Other Revenue</b>						
Revenue from empty bag	149,620,310	104,186,615	104,186,615	66,691,540	74,611,705	74,611,705
	<b>8,906,303,002</b>	<b>7,164,256,344</b>	<b>8,037,081,695</b>	<b>3,306,703,625</b>	<b>2,847,749,029</b>	<b>3,200,627,981</b>

### 14.00 Cost of sales

Opening stock of finished goods & WIP	54,020,959	73,617,457	73,617,457	64,743,795	53,668,710	55,711,487
Add : Cost of production (15.01 )	7,710,122,280	6,178,114,595	6,961,641,072	2,821,953,093	2,401,286,326	2,715,684,284
Goods available for sale	7,764,143,239	6,251,732,052	7,035,258,529	2,886,696,888	2,454,955,036	2,771,395,771
Less : Closing stock of finished goods & WIP	34,900,761	86,548,789	86,548,789	34,900,761	86,548,789	86,548,789
	<b>7,729,242,478</b>	<b>6,165,183,263</b>	<b>6,948,709,740</b>	<b>2,851,796,127</b>	<b>2,368,406,247</b>	<b>2,684,846,982</b>

### 14.01 Cost of production

Raw materials consumption	6,087,408,369	4,780,078,881	5,325,231,054	2,220,666,979	1,835,333,820	2,064,398,599
Packing materials consumption	328,306,112	326,992,687	378,294,696	105,762,479	123,217,441	143,628,169
Salary & wages	118,961,410	113,687,800	140,834,251	40,832,572	38,160,319	46,816,167
Cost of cement from Mongla Cement Factory	334,990,931	255,300,250	255,300,250	131,100,609	121,352,790	121,352,790
Cement purchase from Anwer Cement Factory	40,198,001	-	-	864,373	-	-
Gratuity	-	8,526,748	8,526,748	-	5,514,248	5,514,248
Electric charges	411,795,397	342,467,754	416,624,086	187,320,702	128,300,080	154,275,452
Paper & periodicals	12,664	6,775	9,395	3,256	2,200	3,090
Travelling & conveyance	2,227,491	1,722,900	1,984,884	1,250,009	471,624	517,508
Telephone charges	1,140,656	884,325	1,108,929	387,130	239,341	326,581
Entertainment	2,000,873	1,032,950	1,279,387	359,511	403,081	485,768
Repairs & maintenance	59,819,582	49,971,707	55,114,914	24,016,228	16,823,518	18,715,049
Contribution to PF	3,365,893	3,574,018	3,574,018	1,087,495	1,236,728	1,236,728
Medical expenses	356,015	222,983	257,347	82,170	84,527	112,435
Canteen & Food Subsidy	12,618,438	11,383,542	14,799,632	4,163,107	3,220,399	5,618,437
Gift & Presentations	31,416	33,000	33,000	-	1,000	1,000
Postage & stamp	6,198	4,855	8,042	670	1,995	2,960
Stationery	5,491,573	3,528,376	3,618,201	1,473,231	1,442,630	1,475,680
Labour charges	14,135,553	12,465,009	17,416,682	5,370,916	4,401,898	6,734,114
Misc. expenses	1,813,090	764,962	973,462	133,400	196,910	300,410
Pay loader expenses	3,062,580	4,308,937	5,885,632	1,240,750	1,004,676	1,045,676
Land Revenue, Rate & Insurance	-	-	32,000	-	-	32,000
Legal & professional fee	2,120,000	1,356,650	2,390,861	-	-	470,000
Cost of Bag plant outward	106,806,194	89,941,375	89,941,375	41,824,876	63,637,340	63,637,340
Accommodation Expenses	-	-	85,578	-	-	19,775
Carrying Charges	-	-	222,511	-	-	-
Gas Bill	28,008,001	23,704,842	23,704,842	11,656,621	9,047,233	9,047,233
Fuel & Lubricant	7,287,655	4,054,062	4,054,062	2,507,409	662,224	662,224
Lab Expences	1,307,589	519,706	917,811	198,190	241,800	426,255
Computer expenses	382,759	151,965	151,965	103,900	22,580	22,580
Internet expenses	198,843	202,708	202,708	74,171	89,131	89,131
Donation & subscription	385,200	456,500	456,500	113,000	114,500	114,500
Traning expenses	27,432	10,000	10,000	10,029	-	-
Fire insurance	1,461,850	658,913	658,913	40,500	40,500	40,500
VAT loss	-	-	926,360	-	-	-
Uniform	-	-	110,000	-	-	110,000
Ghat charge	-	-	11,000	-	-	2,500
Depreciation ( 1.00 )	134,394,515	140,099,415	206,889,976	39,308,811	46,021,793	68,449,385
	<b>7,710,122,280</b>	<b>6,178,114,595</b>	<b>6,961,641,072</b>	<b>2,821,953,093</b>	<b>2,401,286,326</b>	<b>2,715,684,284</b>

### 15.00 Other income / (loss)

Bank interest income	5,070,579	8,396,244	8,396,276	(373,723)	3,875,557	3,875,557
Exchange gain / loss	(10,829,463)	(25,601,956)	(25,601,956)	4,028,901	(25,746,232)	(25,746,232)
Interest charged to NCML	36,490,632	24,586,889	-	13,662,624	12,754,362	-
Interest charged to RTTL	-	-	-	-	-	-
Misc income - H/O	163,317	361,473	730,364	86,530	20,809	389,700
Misc. income - Factory	7,671,551	29,282,837	29,320,837	544,879	27,510,668	27,510,668
Income/(loss) from carrying	24,324,334	(20,387,926)	(13,038,301)	(7,763,789)	1,328,848	5,595,546
Profit/Loss on sales of motor vehicle	(261,620)	-	-	-	-	-
Income from raw materials sales	(2,517,419)	-	-	(16,889)	-	-
Rental income from GP	-	-	52,500	-	-	17,500
Income from bag plant	1,152,964	1,271,348	1,271,348	1,152,964	-	-
	<b>61,264,875</b>	<b>17,908,909</b>	<b>1,131,068</b>	<b>11,321,497</b>	<b>19,744,012</b>	<b>11,642,739</b>



July 2018 to March 2019	July 2017 to March 2018 (Restated)	July 2017 to March 2018	Jan 2019 to March 2019	Jan 2018 to March 2018 (Restated)	Jan 2018 to March 2018
Amount in Taka			Amount in Taka		

#### 16.00 Administrative expenses

Audit fee	301,875	301,875	366,562	100,625	100,625	122,187
Electric charges	874,960	1,068,823	1,068,823	188,933	238,193	238,193
Canteen & Food Expenses	2,373,067	3,331,527	3,480,133	825,416	1,426,538	1,495,434
Gratuity		4,911,468	4,911,468		3,125,487	3,125,487
Office rent	7,109,942	7,106,197	7,106,197	2,284,059	2,351,439	2,351,439
Paper & periodicals	26,341	12,795	12,795	5,580	5,320	5,320
Postage & stamp	141,234	103,443	109,653	25,486	25,989	27,999
Donation & subscription	30,400	628,000	628,000		-	-
Renewal, legal & professional fee	4,351,512	4,597,925	4,941,155	2,838,419	1,056,872	1,229,542
Repairs & maintenance	328,219	678,473	678,473	89,284	318,529	318,529
Salary & allowances	33,480,415	30,591,652	36,491,070	10,833,485	10,639,006	12,748,331
Directors' Remuneration	1,800,000	1,800,000	1,800,000	600,000	600,000	600,000
Stationery	1,703,299	1,694,158	1,722,125	368,659	313,335	314,585
Telephone Charges	745,925	620,342	793,296	261,227	176,609	293,528
Training Expenses	69,118	14,000	14,000		-	-
Travelling & conveyance	6,426,858	5,511,199	5,692,824	2,078,484	1,959,596	1,993,519
Contribution to PF	865,697	865,091	865,091	289,510	(51,285)	(51,285)
Water charges	208,388	178,401	178,401	61,490	66,715	66,715
Medical Expenses	4,157	6,915	6,915	784	480	480
Miscellaneous Expenses	3,705,209	1,886,200	4,198,980	1,502,656	580,320	2,226,920
Guest house expenses		-	202,609	-	-	60,995
AGM Expenses	615,963	209,251	209,251	54,800	-	-
Computer expenses	516,537	428,280	428,280	105,287	98,520	98,520
Internet expenses	343,585	488,536	488,536	160,153	195,824	195,824
Board meeting expenses	80,000	107,500	107,500		37,500	37,500
Office maintenance	331,023	361,116	361,116	90,279	120,372	120,372
Fuel & lubricant	24,182	34,009	34,009	3,837	2,229	2,229
Gift & presentation		143,480	143,480		30,000	30,000
BSTI License fee	1,265,644	1,136,295	1,136,295	22,388	373,865	373,865
BIWTA expenses	20,390,346	5,017,678	5,017,678	9,226,636	-	-
Advertisement	404,850	1,362,875	1,362,875	153,750	1,196,275	1,196,275
Depreciation	6,803,682	4,601,772	4,694,328	2,390,905	1,734,266	1,764,347
	<b>95,322,428</b>	<b>79,799,276</b>	<b>89,251,918</b>	<b>34,562,132</b>	<b>26,722,619</b>	<b>30,986,850</b>

#### 17.00 Selling & distribution expenses:

Advertisement	17,190,613	13,389,291	13,389,291	6,566,613	5,709,800	5,709,800
CSR activities	61,496	541,257	541,257	18,150	-	-
Car maintenance	1,165,268	4,194,712	4,194,712	102,603	2,195,891	2,195,891
Contribution to PF	2,343,442	2,304,395	2,304,395	759,675	1,027,380	1,027,380
Entertainment	426,623	517,338	517,338	80,748	193,257	193,257
Export expenses	776,721	1,639,044	1,639,044	241,916	856,223	856,223
Godown expenses	983,367	504,176	504,176	375,367	223,076	223,076
Gratuity		8,297,490	8,297,490		5,748,790	5,748,790
Legal & professional fee	607,862	346,198	346,198	331,614	137,000	137,000
Medical expenses	10,652	5,115	5,115	27	1,000	1,000
Postage & stamp	479,513	260,927	260,927	100,943	8,610	8,610
Promotional expenses	77,328,917	90,290,111	90,998,697	17,568,455	30,445,303	30,717,093
Salaries & allowances	94,718,914	89,611,217	95,585,545	29,647,991	29,128,574	31,570,086
Vehicle licence, renewal & insurance		-	150,121			17,014
Sample / test expenses	912,282	1,049,130	1,049,130	667,112	311,110	311,110
Stationery	313,321	307,575	361,706	86,374	58,423	67,588
Telephone charges	3,737,141	3,037,560	3,487,266	1,290,316	785,235	960,193
Travelling & conveyance	28,255,687	22,757,890	24,339,068	9,715,071	6,693,426	7,121,702
Labour Charge	7,420,485	5,895,467	8,931,647	2,802,096	2,318,066	3,795,628
Internet expenses		38,597	38,597		-	-
Tender expenses	262,275	100,382	100,382	48,402	66,213	66,213
Computer expenses	10,800	8,400	8,400		-	-
Miscellaneous expenses	649,851	537,722	537,722	98,574	91,061	91,061
Depreciation	82,960,424	64,270,363	64,362,919	28,055,968	23,830,921	23,861,002
	<b>320,615,654</b>	<b>309,904,357</b>	<b>321,951,143</b>	<b>98,558,015</b>	<b>109,829,359</b>	<b>114,679,717</b>

#### 18.00 Financial expenses

Bank charge	5,687,486	5,017,477	5,339,896	1,706,703	2,954,066	3,042,960
Bank loan interest	322,710,071	210,946,280	268,278,549	122,295,029	62,069,640	83,286,255
Interest on Leasing Finance	44,505,443	22,563,695	22,563,695	27,461,401	3,590,858	3,590,858
	<b>372,903,000</b>	<b>238,527,452</b>	<b>296,182,140</b>	<b>151,463,133</b>	<b>68,614,564</b>	<b>89,920,073</b>

**19.00 Share of profit from associate company**

Premier Cement Mills Ltd (PCML) owns 40% equity shares of National Cement Mills Ltd (NCML) therefore, investments in NCML meet the criteria of Investments in Associates and Joint Ventures under IAS-28. As per IAS-28 para 16 this investment is to be accounted for under equity method and accordingly equity method has been applied to prepare this financial statement.

**20.00 Basic earnings per share (EPS)**

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	325,524,641	284,362,298	270,022,157	141,967,954	218,990,522	215,286,128
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000	105,450,000	105,450,000
<b>Basic earnings per share (par value of Tk. 10)</b>	<b>3.09</b>	<b>2.70</b>	<b>2.56</b>	<b>1.35</b>	<b>2.08</b>	<b>2.04</b>

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

**21.00 Key Management Personnel Compensation :**

Categories of key management compensation:

**a) Short term employee benefits**

Directors' remuneration

	1,200,000	1,200,000	1,200,000	600,000	600,000	600,000
b) Post-employment benefit	Nil		Nil	Nil		Nil
c) Other long term benefit	Nil		Nil	Nil		Nil
d) Share-based payment	Nil		Nil	Nil		Nil

b) Post-employment benefit

c) Other long term benefit

d) Share-based payment

## 22.00 Related Party Disclosure

During the year the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of BAS-24: Related Party Disclosures.

Name of related party	Nature of relationship	Nature of transaction	Outstanding as on 01.07.2018 Taka	Transaction during the year (net)	Outstanding as on 31.03.2019 Taka	Terms and conditions
Premier Power Generation Limited	Subsidiary	Loan to meet operational expenses	(187,183,033)	(27,467,893)	(214,650,926)	Mutual Understanding
Premier Power Generation Limited	Subsidiary	Investment in share	48,000,000	-	48,000,000	Arm length transaction
Asia Insurance Ltd.	Common directorship	Providing insurance	(3,140,326)	-	(3,140,326)	Arm length transaction
Seacom Shipping Ltd	Common directorship	C & F	734,600	500,000	1,234,600	Arm length transaction
T K Oil Refinery Ltd.	Common directorship	Utility service	-	-	-	Arm length transaction
Aryan Stevedore Ltd.	Common directorship	Stevedoring service	5,213,176	(29,262,692)	(24,049,516)	Arm length transaction
G P H Ispat Ltd.	Common directorship	Materials supply	(8,738,736)	16,241,016	7,502,280	Arm length transaction
National Cement Mills Limited	Associate	Loan to meet operational expenses	731,812,819	219,102,419	950,915,238	Arm length transaction/Mutual
National Cement Mills Limited	Associate	Investment in share	70,000,000	9,862,991	79,862,991	Arm length transaction
M I Cement Factory Ltd.	Common directorship	Materials supply	4,271,181	(3,959,658)	311,523	Arm length transaction
Samuda Chemical Complex Ltd.	Common directorship	Materials supply	280,695	-	280,695	Arm length transaction
Rupsha Tank Terminal & Refinery Ltd	Common directorship	Loan taken to meet short term finance	(39,997,600)	55,371,837	15,374,237	Arm length transaction
Delta Agrofood Industries Ltd	Common directorship	Loan given to meet short term finance	12,945,385	23,306,643	36,252,028	Arm length transaction


Note : Figures in bracket at closing date represent payables.

**Premier Cement Mills Limited**  
**Statement of Financial Position**  
**(Third Quarter Un-audited)**  
**As at 31 March 2019**

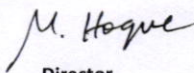
	Notes	31 March 2019	30 June 2018
		(Un-audited)	(Audited)
		BDT	BDT
<b>Assets</b>			
Property, plant and equipment	1.00	5,831,506,165	5,820,951,529
Capital work - in - progress	2.00	1,625,552,322	870,701,373
Investment in subsidiary	3.00	48,000,000	48,000,000
Investment in associate	3.00	79,862,991	70,000,000
<b>Total non-current assets</b>		<b>7,584,921,478</b>	<b>6,809,652,902</b>
Inventories	4.00	668,239,914	495,177,438
Trade and other receivables		2,943,693,302	2,404,625,585
Advances, deposits and pre-payments	5.00	2,909,625,003	2,754,725,601
Investment in FDR	6.00	145,535,880	194,812,845
Current account with associate	7.00	950,915,238	731,812,819
Cash and bank balances	8.00	137,991,710	77,187,761
<b>Total current assets</b>		<b>7,756,001,047</b>	<b>6,658,342,049</b>
<b>Total assets</b>		<b>15,340,922,526</b>	<b>13,467,994,951</b>
<b>Equity</b>			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		491,403,873	497,966,674
Share Premium		441,835,000	441,835,000
Retained earnings		2,479,155,507	2,282,940,440
<b>Total equity</b>		<b>4,466,894,380</b>	<b>4,277,242,114</b>
<b>Liabilities</b>			
Deferred tax liabilities/(assets)	12.00	427,363,404	408,605,069
Long Term Loan	9.01	1,326,306,716	86,213,888
Defined benefit obligations (Gratuity)		135,728,748	138,135,125
<b>Total non-current liabilities</b>		<b>1,889,398,868</b>	<b>632,954,082</b>
Trade and other payables	10.00	1,822,827,449	661,152,352
Short term bank loan	11.00	5,308,444,844	6,403,871,134
Loan from Director		750,420,000	510,420,000
Current portion of long term loan	9.01	366,889,940	374,824,188
Liability for other finance		3,312,067	3,240,690
Worker profit participation Fund		33,280,575	27,326,225
Current account with subsidiary	7.00	214,650,926	187,183,033
Provision for taxation		484,803,477	389,781,133
<b>Total current liabilities</b>		<b>8,984,629,277</b>	<b>8,557,798,755</b>
<b>Total liabilities</b>		<b>10,874,028,146</b>	<b>9,190,752,837</b>
<b>Total equity and liabilities</b>		<b>15,340,922,526</b>	<b>13,467,994,951</b>
<b>Net assets value per share (NAV)</b>		<b>42.36</b>	<b>40.56</b>



Company Secretary



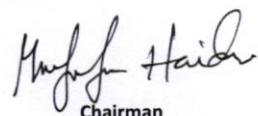
Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka  
Dated: 28 April 2019

**Premier Cement Mills Limited**  
**Statement of profit or loss & other comprehensive Income (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

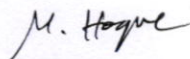
Notes	09 Months Comparative		03 Months Comparative		
	July 2018 to March 2019	July 2017 to March 2018	Jan 2019 to March 2019	Jan 2018 to March 2018	
	BDT		BDT		
Revenue	13	8,906,303,002	7,164,256,344	3,306,703,625	2,847,749,029
Cost of sales	14	(7,764,150,007)	(6,191,557,005)	(2,865,276,823)	(2,380,178,031)
<b>Gross profit</b>		<b>1,142,152,995</b>	<b>972,699,339</b>	<b>441,426,802</b>	<b>467,570,998</b>
Other income/(loss)	15	61,264,875	17,908,909	11,321,497	19,744,012
Administrative expenses	16	(91,014,645)	(75,248,546)	(33,152,978)	(25,196,036)
Selling & distribution expenses	17	(320,615,654)	(309,904,357)	(98,558,015)	(109,829,359)
<b>Profit from operation</b>		<b>791,787,571</b>	<b>605,455,344</b>	<b>321,037,306</b>	<b>352,289,615</b>
Finance costs	18	(372,239,282)	(238,525,612)	(151,463,133)	(68,614,564)
Share of profit from associate company		11,546,780		1,973,178	
Contribution to WPPF		(20,528,337)	(17,472,844)	(8,168,922)	(13,508,335)
<b>Profit before income tax</b>		<b>410,566,733</b>	<b>349,456,888</b>	<b>163,378,429</b>	<b>270,166,716</b>
Current tax expenses		(95,022,344)	(65,068,689)	(26,742,409)	(52,521,009)
Deferred tax income/(expenses)	12	(18,758,335)	(20,974,226)	(6,256,746)	(8,490,578)
<b>Net profit/(loss) after tax</b>		<b>296,786,054</b>	<b>263,413,973</b>	<b>130,379,274</b>	<b>209,155,129</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		<b>296,786,054</b>	<b>263,413,973</b>	<b>130,379,274</b>	<b>209,155,129</b>
<b>Basic EPS (par value of Taka 10) based on weighted average no. of shares</b>	20.00	<b>2.81</b>	<b>2.50</b>	<b>1.24</b>	<b>1.98</b>



Company Secretary



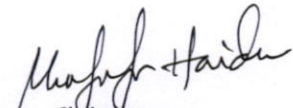
Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka  
Dated: 28 April 2019

**Premier Cement Mills Limited**  
**Statement of Changes in Equity (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
<b>Balance at 01 July 2017</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>507,388,777</b>	<b>2,074,167,159</b>	<b>4,077,890,936</b>
Net profit after tax for the year	-	-	-	263,413,973	263,413,973
Depreciation on revalued assets	-	-	(7,066,576)	7,066,576	-
Cash dividend paid	-	-	-	(210,900,000)	(210,900,000)
Assets revaluation	-	-	-	-	-
Deferred tax on revaluation	-	-	-	-	-
<b>Balance at 31 March 2018</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>500,322,201</b>	<b>2,133,747,708</b>	<b>4,130,404,909</b>
<b>Balance at 01 July 2018</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>497,966,675</b>	<b>2,282,940,440</b>	<b>4,277,242,115</b>
Net profit for the year	-	-	-	296,786,054	296,786,054
Cash dividend paid	-	-	-	(105,450,000)	(105,450,000)
Assets revaluation	-	-	-	-	-
Deffered tax on revaluation	-	-	-	-	-
Opening profit/(loss) share from associate company	-	-	-	(1,683,789)	(1,683,789)
Depreciation on revalued assets	-	-	(6,562,802)	6,562,802	-
<b>Balance at 31 March 2019</b>	<b>1,054,500,000</b>	<b>441,835,000</b>	<b>491,403,873</b>	<b>2,479,155,507</b>	<b>4,466,894,380</b>

Note:

Revaluation surplus amounting to Tk. 65,62,802 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost. The amount has been netted off for tax.



Company Secretary



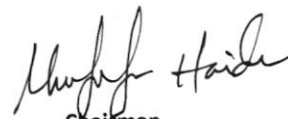
Chief Financial Officer



Director



Managing Director



Chairman


Place: Dhaka

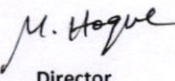
Dated: 28 April 2019

**Premier Cement Mills Limited**  
**Statement of Cash Flows (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

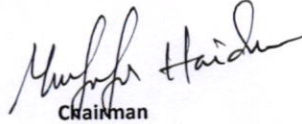
	July 2018 to March 2019	July 2017 to March 2018
	(Un-audited)	
	Amount in Taka	
<b>Cash flows from operating activities</b>		
Receipt from customers	8,367,235,285	6,716,679,948
Payment to employees	(281,313,574)	(266,331,667)
Payment to suppliers & others	(7,173,626,469)	(5,531,285,485)
<b>Cash generated from operating activities</b>	<b>912,295,242</b>	<b>919,062,796</b>
Other income	24,774,243	(6,677,980)
Interest paid	(372,239,282)	(238,525,612)
Dividend Paid	(105,100,000)	(214,874,691)
Advance Income Tax refund	180,819,064	-
Tax paid	(349,645,716)	(244,324,853)
<b>A. Net cash from operating activities</b>	<b>290,903,551</b>	<b>214,659,660</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(256,755,433)	(483,079,611)
Capital work-in-progress (WIP)	(754,850,949)	(158,753,784)
Sale of property, plant & equipment	600,000	
Receipt from subsidiary	-	3,127,155
Receipt/ (payment) to Associate	(182,611,787)	(142,957,710)
Increase/(decrease) in loans & others	-	(171,011,874)
Investment in FDR	49,276,965	(9,241,113)
<b>B. Net cash used in investing activities</b>	<b>(1,144,341,204)</b>	<b>(961,916,937)</b>
<b>Cash flows from financing activities</b>		
Proceeds from bank borrowing	9,462,072,939	9,735,302,902
Repayment of bank borrowing	(8,798,756,847)	(8,799,280,072)
From other finance	71,377	1,005,710
Proceed from lease finance	400,022,142	-
Repayment of Leasing Finance	(149,168,009)	(100,057,083)
<b>C. Net cash from financing activities</b>	<b>914,241,602</b>	<b>836,971,457</b>
Effect of exchange rates on cash and cash equivalents	478,992	301,458
<b>Net Increase in cash and bank balances</b>	<b>60,803,949</b>	<b>89,714,180</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>77,187,761</b>	<b>102,016,880</b>
<b>Cash and bank balances at the end of the year</b>	<b>137,991,710</b>	<b>191,731,060</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>2.76</b>	<b>2.04</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Place: Dhaka

**Premier Cement Mills Limited**  
**Notes to the Statement of Financial Position**  
**As at 31 March 2019**

	31 March 2019	30 June 2018
	Un-audited	(Audited)
	Amount in Taka	
<b>1.00 Property, Plant &amp; Equipment</b>		
<b>FREE HOLD</b>		
<u>Cost</u>		
Opening balance	6,481,817,165	5,472,481,857
Add: Addition during the period:	256,755,433	1,016,370,682
Less: Disposal during the period	(1,279,554)	(7,035,374)
Closing balance	<u>6,737,293,044</u>	<u>6,481,817,165</u>
<u>Depreciation</u>		
Opening balance	775,859,532	493,301,795
Add: Charged during the period	232,657,892	285,667,779
Less: Disposal during the period	(330,934)	(3,110,041)
Closing balance	<u>1,008,186,489</u>	<u>775,859,533</u>
	5,729,106,555	
<b>LEASEHOLD</b>		
<u>Cost</u>		
Opening balance	269,900,000	269,900,000
Add: Addition during the period:	-	-
Less: Disposal during the period	-	-
Closing balance	<u>269,900,000</u>	<u>269,900,000</u>
<u>Depreciation</u>		
Opening balance	154,906,103	135,193,925
Add: Charged during the period	12,594,286	19,712,178
Closing balance	<u>167,500,389</u>	<u>154,906,103</u>
<b>Written Down Value</b>	<u>5,831,506,165</u>	<u>5,820,951,529</u>
<b>2.00 Capital work in progress</b>		
Fly Ash Silo	-	-
Cement Silo	30,546,065	29,942,332
New project	1,589,021,813	834,774,597
Project Roller Press	-	-
PCML Godown -Mongla	5,984,444	5,984,444
	<u>1,625,552,322</u>	<u>870,701,373</u>
<b>3.00 Investment With Associates &amp; Subsidiary</b>		
<b>Associates</b>		
Primary investment in National Cement Mills Limited	70,000,000	70,000,000
Opening profit /loss fr, associate company	(1,683,789)	
Share of profit from associate company during the period	11,546,780	
	<u>79,862,991</u>	<u>70,000,000</u>
<b>Subsidiary</b>		
Premier Power Generation Limited	48,000,000	48,000,000
<b>4.00 Inventories</b>		
Raw Materials- Cement	384,813,491	303,575,359
Raw Materials- Bag plant	133,038,210	73,792,014
WIP- Bag plant	7,597,537	7,597,537
Packing Materials	52,710,766	14,896,090
Finished Goods & work in process	33,000,000	50,986,275
Stock at Ghat-Nowapara	1,900,761	3,034,684
Stock at Ghat-Others	3,868,765	153,759
Stock in transit	11,268,664	-
Consumable goods	40,041,720	41,141,720
	<u>668,239,914</u>	<u>495,177,438</u>



	31 March 2019	30 June 2018
	Amount in Taka	
	Un-audited	Audited
<b>5.00 Advance, Deposit &amp; Pre- Payment:</b>		
<b>Advance</b>		
Advance against expenses	771,524,353	823,836,716
Advance against Land	161,084,572	153,699,571
Advance against salary	17,656,796	14,767,096
LC Advance	522,163,470	482,037,365
Advance against Income Tax	1,160,720,510	991,893,857
VAT Current Account	39,531,807	53,757,485
Advance against motor cycle loan	13,044,739	11,091,422
House rent advance	1,446,267	2,000,000
Rupayan real estate	125,000,000	125,000,000
	<b>2,812,172,514</b>	<b>2,658,083,512</b>
<b>Deposit</b>		
Bank Guarantee Margin- Lc	64,610	2,221,000
Bank Guaranty Margin For Tender	1,256,992	1,604,517
Bank Guaranty Margin - Titas Gas	1,065,295	1,065,295
BOC Bangladesh LTD.	20,000	20,000
Bangladesh Telecommunication Ltd.	65,800	65,800
Central Depository Bangladesh Ltd.	500,000	500,000
Dhaka Power Distribution Company Ltd.	9,200,000	4,200,000
ICAB - Advance Against Office Rent	1,986,138	1,986,138
Munshigonj Polly Bidduth Samitee	21,339,000	21,339,000
Ranks Telecom Limited	6,900	6,900
Tender Deposit	8,070,918	9,187,638
TGSL- Deposit	10,532	10,532
Titas Gas Transmission & Distributon Co Ltd .	10,652,950	10,652,950
	54,239,135	52,859,770
<b>Pre-Payment</b>		
Store rent advance	2,781,363	3,348,458
BSTI licence fee	1,493,590	1,495,460
Pre-paid promotional expenses	38,938,401	38,938,401
	<b>43,213,354</b>	<b>43,782,319</b>
	<b>2,909,625,003</b>	<b>2,754,725,601</b>
<b>6.00 Investment in FDR</b>		
Sttandard Chartered Bank.	131,437,312	128,806,198
Sttandard Bank.	2,511,028	2,356,934
Pubali Bank Ltd.	3,616,790	5,835,007
Social Islami Bank Ltd.	5,559,788	7,619,244
State Bank of India	2,410,962	2,410,962
Midland Bank	-	47,784,500
	<b>145,535,880</b>	<b>194,812,845</b>
<b>7.00 Current Account With Associates &amp; Subsidiary</b>		
<b>Associates</b>		
National Cement Mills Limited	950,915,238	731,812,819
<b>Subsidiary</b>		
Premier Power Generation Limited	(214,650,926)	(187,183,033)
<b>8.00 Cash &amp; Bank Balance:</b>		
Cash in Hand	16,485,707	14,698,994
Cash at Bank	121,506,003	62,488,767
	<b>137,991,710</b>	<b>77,187,761</b>

	31 March 2019	30 June 2018	
	Amount in Taka		
	Un-audited	Audited	
<b>9.00 Long Term Loan</b>			
Project loan	1,225,196,158	243,891,712	
Lease Finance	468,000,498	217,146,364	
	<b>1,693,196,656</b>	<b>461,038,076</b>	
<b>9.01 Allocation of long term loan</b>			
Current portion of long term loan	366,889,940	374,824,188	
Long term portion	1,326,306,716	86,213,888	
	<b>1,693,196,656</b>	<b>461,038,076</b>	
<b>10.00 Trade &amp; Other Payable :</b>			
Raw material supplier	1,406,515,635	1,436,020	
Packing materials supplier	52,931	52,931	
Marketing expenses	1,669,812	2,893,745	
Liability for expenses	190,868,361	496,804,535	
Provision for stevedoring charge	3,782,500	3,782,500	
Payable for electric bill	61,893,497	53,055,644	
Payable for audit fee including VAT	303,750	345,000	
Provision for P F	1,408,712	1,422,010	
Dividend payable	2,247,612	1,897,612	
TDS payable	1,957,571	5,992,857	
Provision & others payable	152,127,068	93,469,498	
	<b>1,822,827,449</b>	<b>661,152,352</b>	
<b>11.00 Short term bank loan</b>			
The City Bank Ltd	682,799,408	1,494,771,456	
Dutch Bangla Bank Ltd	308,209,208	543,172,318	
Standard Bank Ltd	576,147,719	341,607,583	
Standard Chartered Bank	993,563,721	1,395,725,023	
Honkong & Shanghi Banking Corporation	838,386,654	446,134,523	
Prime Bank Ltd	254,488,295	276,851,629	
NCC Bank Ltd	392,169,780	723,398,031	
Social Islami Bank Ltd.	108,012,248	100,000,000	
Jamuna Bank Ltd.	79,891,891	66,997,814	
Pubali Bank Ltd	563,388,044	302,912,784	
Brac Bank Ltd	511,387,876	712,299,973	
	<b>5,308,444,844</b>	<b>6,403,871,134</b>	
<b>12.00 Deferred Tax income/expenses</b>			
<b>Particulars</b>	<b>Carrying Amount</b>	<b>Tax Base</b>	<b>Tem. Diff.</b>
<b>Fixed Assets</b>			
Cost	4,864,016,813	4,864,016,813	
Accumulated Depreciation	(1,175,686,879)	(3,117,250,177)	
	<b>3,688,329,934</b>	<b>1,746,766,636</b>	<b>1,941,563,298</b>
Provision for gratuity	(135,728,748)	-	(135,728,748)
Provision for bad debt	(96,380,933)	-	(96,380,933)
Total temporary difference			<b>1,709,453,617</b>
Deferred tax liabilities @ 25%			427,363,404
Less : Opening deferred tax liability			408,605,069
Less : Deferred tax attributable to revaluation surplus			-
<b>Deferred tax expenses/(income)</b>			<b>18,758,335</b>

	July 2018 to March 2019	July 2017 to March 2018	Jan 2019 to March 2019	Jan 2018 to March 2018
<b>13.00 Revenue</b>	<b>Amount in Taka</b>		<b>Amount in Taka</b>	
Revenue from local sales	8,498,534,785	6,674,976,129	3,186,608,585	2,598,060,124
Revenue from export	258,147,907	385,093,600	53,403,500	175,077,200
	<b>8,756,682,692</b>	<b>7,060,069,729</b>	<b>3,240,012,085</b>	<b>2,773,137,324</b>
<b>Other Revenue</b>				
Revenue from empty bag sales	149,620,310	104,186,615	66,691,540	74,611,705
	<b>8,906,303,002</b>	<b>7,164,256,344</b>	<b>3,306,703,625</b>	<b>2,847,749,029</b>
<b>14.00 Cost of sales</b>				
Opening stock of finished goods & WIP	54,020,959	73,617,457	64,743,795	53,668,710
Add : Cost of production (Note 14.01)	7,745,029,809	6,204,488,337	2,835,433,789	2,413,058,110
Goods available for sale	7,799,050,768	6,278,105,794	2,900,177,584	2,466,726,820
Less : Closing stock of finished goods & WIP	34,900,761	86,548,789	34,900,761	86,548,789
	<b>7,764,150,007</b>	<b>6,191,557,005</b>	<b>2,865,276,823</b>	<b>2,380,178,031</b>
<b>14.01 Cost of production</b>				
Raw materials consumption	6,087,408,369	4,780,078,881	2,220,666,979	1,835,333,820
Packing materials consumption	328,306,112	326,992,687	105,762,479	123,217,441
Salary & wages	117,196,910	111,957,072	40,241,072	37,582,059
Cement purchase from Mongla Cement Factory	334,990,931	255,300,250	131,100,609	121,352,790
Cement purchase from Anwer Cement Factory	40,198,001		864,373	
Gratuity		8,526,748	-	5,514,248
Electric charges	489,174,772	410,395,629	217,137,552	155,125,030
Paper & periodicals	12,664	6,775	3,256	2,200
Travelling & conveyance	1,717,407	1,376,190	1,049,704	355,345
Telephone charges	1,140,656	871,942	387,130	237,593
Entertainment	1,744,221	824,828	269,022	331,833
Repairs & maintenance	54,428,971	41,142,498	22,420,439	13,967,445
Contribution to PF	3,365,893	3,574,018	1,087,495	1,236,728
Medical expenses	356,015	222,983	82,170	84,527
Canteen & Food Subsidy	12,618,438	11,383,542	4,163,107	3,220,399
Gift & Presentations	31,416	33,000	-	1,000
Postage & stamp	6,198	4,855	670	1,995
Stationery	5,439,721	3,496,988	1,463,280	1,431,385
Labour charges	14,135,553	12,465,009	5,370,916	4,401,898
Misc. expenses	1,813,090	764,962	133,400	196,910
Pay loader expenses	3,062,580	4,308,937	1,240,750	1,004,676
Legal & professional fee	2,120,000	1,356,650	-	-
Computer expenses	382,759	151,965	103,900	22,580
Cost of Bag plant outward	106,806,194	89,941,375	41,824,876	63,637,340
Lab expenses	1,307,589	519,706	198,190	241,800
Fuel Oil & lubricant	7,287,655	4,054,062	2,507,409	662,224
Internet Expenses	184,503	202,708	69,565	89,131
Donation & Subscription	385,200	456,500	113,000	114,500
Training expenses	27,432	10,000	10,029	-
Fire insurance	1,461,850	658,913	40,500	40,500
Depreciation	127,918,709	133,408,664	37,121,917	43,650,712
	<b>7,745,029,809</b>	<b>6,204,488,337</b>	<b>2,835,433,789</b>	<b>2,413,058,110</b>
<b>15.00 Other income / (loss)</b>				
Bank interest income	5,070,579	8,396,244	(373,723)	3,875,557
Exchange gain / loss	(10,829,463)	(25,601,956)	4,028,901	(25,746,232)
Interest charged to NCML	36,490,632	24,586,889	13,662,624	12,754,362
Interest charged to RTTL			-	-
Misc income - H/O	163,317	361,473	86,530	20,809
Misc. income - Factory	7,671,551	29,282,837	544,879	27,510,668
Income/(loss) from carrying	24,324,334	(20,387,926)	(7,763,789)	1,328,848
Income from bag plant	1,152,964	1,271,348	1,152,964	-
Profit/Loss on sales of motor vehicle	(261,620)		-	
Income from raw materials sales	(2,517,419)		(16,889)	
	<b>61,264,875</b>	<b>17,908,909</b>	<b>11,321,497</b>	<b>19,744,012</b>

	July 2018 to March 2019	July 2017 to March 2018	Jan 2019 to March 2019	Jan 2018 to March 2018
	Amount in Taka		Amount in Taka	
<b>16.00 Administrative expenses</b>				
Audit fee	258,750	258,750	86,250	86,250
AGM Expenses	615,963	209,251	54,800	-
Electric charges	874,960	1,068,823	188,933	238,193
Canteen & Food Expenses	2,373,067	3,331,527	825,416	1,426,538
Gratuity	-	4,911,468	-	3,125,487
Office rent	6,689,942	6,686,197	2,144,059	2,211,439
Paper & periodicals	26,341	12,795	5,580	5,320
Postage & stamp	141,234	103,443	25,486	25,989
Donation & subscription	30,400	628,000	-	-
Renewal, legal & professional fee	4,232,529	4,252,718	2,806,051	936,342
Repairs & maintenance	328,219	678,473	89,284	318,529
Salary & allowances	29,906,801	27,155,647	9,638,938	9,488,519
Directors' Remuneration	1,800,000	1,800,000	600,000	600,000
Stationery	1,694,747	1,689,883	365,145	311,785
Telephone Charges	745,925	620,342	261,227	176,609
Training Expenses	69,118	14,000	-	-
Travelling & conveyance	6,356,400	5,297,259	2,078,484	1,889,348
Contribution to PF	865,697	865,091	289,510	(51,285)
Water charges	208,388	178,401	61,490	66,715
Medical Expenses	4,157	6,915	784	480
Miscellaneous Expenses	3,705,209	1,886,200	1,502,656	580,320
Computer expenses	516,537	428,280	105,287	98,520
Internet expenses	343,585	488,536	160,153	195,824
Office maintenance	331,023	361,116	90,279	120,372
Fuel & lubricant	24,182	34,009	3,837	2,229
Board meeting expenses	80,000	107,500	-	37,500
BSTI Licence fee	1,265,644	1,136,295	22,388	373,865
BIWTA expenses	20,390,346	5,017,678	9,226,636	-
Advertisement	404,850	1,362,875	153,750	1,196,275
Gift & presentation	-	143,480	-	30,000
Guest house expenses	-	-	-	-
Depreciation	6,730,631	4,513,594	2,366,555	1,704,873
	<b>91,014,645</b>	<b>75,248,546</b>	<b>33,152,978</b>	<b>25,196,036</b>
<b>17.00 Selling &amp; distribution expenses:</b>				
Advertisement	17,190,613	13,389,291	6,566,613	5,709,800
CSR Activities	61,496	541,257	18,150	-
Car maintenance	1,165,268	4,194,712	102,603	2,195,891
Contribution to PF	2,343,442	2,304,395	759,675	1,027,380
Entertainment	426,623	517,338	80,748	193,257
Export expenses	776,721	1,639,044	241,916	856,223
Godown expenses	983,367	504,176	375,367	223,076
Gratuity	-	8,297,490	-	5,748,790
Legal & professional fee	607,862	346,198	331,614	137,000
Medical expenses	10,652	5,115	27	1,000
Postage & stamp	479,513	260,927	100,943	8,610
Promotional expenses	77,328,917	90,290,111	17,568,455	30,445,303
Salaries & allowances	94,718,914	89,611,217	29,647,991	29,128,574
Sample / test expenses	912,282	1,049,130	667,112	311,110
Stationery	313,321	307,575	86,374	58,423
Telephone charges	3,737,141	3,037,560	1,290,316	785,235
Travelling & conveyance	28,255,687	22,757,890	9,715,071	6,693,426
Internet expenses	-	38,597	-	-
Tender expenses	262,275	100,382	48,402	66,213
Computer expenses	10,800	8,400	-	-
Labour charge	7,420,485	5,895,467	2,802,096	2,318,066
Miscellaneous expenses	649,851	537,722	98,574	91,061
Depreciation	82,960,424	64,270,363	28,055,968	23,830,921
	<b>320,615,654</b>	<b>309,904,357</b>	<b>98,558,015</b>	<b>109,829,359</b>
<b>18.00 Financial expenses</b>				
Bank charge	5,023,768	5,015,637	1,706,703	2,954,066
Bank loan interest	322,710,071	210,946,280	122,295,029	62,069,640
Interest on Leasing Finance	44,505,443	22,563,695	27,461,401	3,590,858
	<b>372,239,282</b>	<b>238,525,612</b>	<b>151,463,133</b>	<b>68,614,564</b>

**19.00 Share of profit from associate company**

Premier Cement Mills Ltd (PCML) owns 40% equity shares of National Cement Mills Ltd (NCML) therefore, investments in NCML meet the criteria of Investments in Associates and Joint Ventures under IAS-28. As per IAS-28 para 16 this investment is to be accounted for under equity method and accordingly equity method has been applied to prepare this financial statement.

**20.00 Basic earnings per share (EPS)**

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	296,786,054	263,413,973	130,379,274	209,155,129
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
<b>Basic earnings per share (par value of Tk. 10)</b>	<b>2.81</b>	<b>2.50</b>	<b>1.24</b>	<b>1.98</b>

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

**21.00 Key Management personnel Compensation :**

Catagories of key management compensation:

a) Short term empolee benefits

Directors' remuneration

b) Post-employment benefit

c) Other long term benefit

d) Share-based payment

1,800,000	1,800,000	600,000	600,000
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil



**Premier Power Generation Limited**  
**Statement of Financial Position**  
**(Third Quarter Un-audited)**  
**As at 31 March 2019**

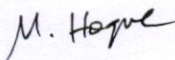
	Notes	31 March 2019	30 June 2018
		(Un-audited)	(Audited)
		BDT	BDT
<b>Assets</b>			
Property, plant and equipment	1.00	138,432,690	141,193,192
<b>Total non-current assets</b>		<b>138,432,690</b>	<b>141,193,192</b>
Current account with holding company		214,650,926	187,183,033
Advances, deposits and pre-payments	2.00	12,694,146	5,746,307
Cash and Bank balances	3.00	326,155	245,123
<b>Total current assets</b>		<b>227,671,227</b>	<b>193,174,463</b>
<b>Total assets</b>		<b>366,103,917</b>	<b>334,367,655</b>
<b>Equity</b>			
Share Capital		50,000,000	50,000,000
Revaluation reserve		12,796,981	13,405,272
Retained earnings		298,836,237	268,291,919
<b>Total equity</b>		<b>361,633,219</b>	<b>331,697,191</b>
Trade and other payable	4.00	4,470,698	2,670,464
Current account with holding company		-	-
<b>Total current liabilities</b>		<b>4,470,698</b>	<b>2,670,464</b>
<b>Total equity and liabilities</b>		<b>366,103,917</b>	<b>334,367,655</b>
<b>Net assets value per share (NAV)</b>		<b>723</b>	<b>663</b>



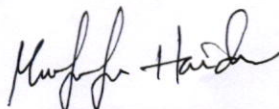
Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 28 April 2019

**Premier Power Generation Limited**  
**Statement of Comprehensive Income (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

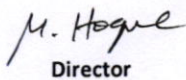
Notes	09 Months Comparative		03 Months Comparative	
	July 2018 to March 2019	July 2017 to March 2018	Jan 2019 to March 2019	Jan 2018 to March 2018
	BDT		BDT	
Revenue	77,379,375	67,927,875	29,816,850	26,824,950
Cost of sales	(42,471,846)	(41,554,133)	(16,336,154)	(15,053,166)
<b>Gross profit</b>	<b>34,907,529</b>	<b>26,373,742</b>	<b>13,480,696</b>	<b>11,771,784</b>
Other income	-	-	-	-
Administrative expenses	(4,307,783)	(4,550,730)	(1,409,154)	(1,526,583)
<b>Profit from operation</b>	<b>30,599,746</b>	<b>21,823,012</b>	<b>12,071,542</b>	<b>10,245,201</b>
Finance costs	(663,718)	(1,840)	-	-
<b>Profit before income tax</b>	<b>29,936,028</b>	<b>21,821,172</b>	<b>12,071,542</b>	<b>10,245,201</b>
Current tax expenses	-	-	-	-
<b>Net profit/(loss) after tax</b>	<b>29,936,028</b>	<b>21,821,172</b>	<b>12,071,542</b>	<b>10,245,201</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>29,936,028</b>	<b>21,821,172</b>	<b>12,071,542</b>	<b>10,245,201</b>
<b>Basic EPS (par value of Taka 100) based on weighted average no. of shares</b>	<b>59.87</b>	<b>43.64</b>	<b>24.14</b>	<b>20.49</b>



Company Secretary



Chief Financial Officer



Director



Managing Director



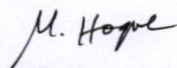
Chairman

Place: Dhaka  
Dated: 28 April 2019

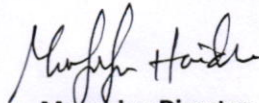
**Premier Power Generation Limited**  
**Statement of Cash Flows (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

	July 2018 to March 2019	July 2017 to March 2018
	BDT	BDT
<b><u>Cash flows from operating activities</u></b>		
Receipt from customers	49,911,482	64,800,720
Payment to employees	(5,338,114)	(5,166,733)
Payment to suppliers & others	(40,040,261)	(33,579,816)
<b>Cash generated from operating activities</b>	<b>4,533,107</b>	<b>26,054,171</b>
Bank charges & interest paid	(663,718)	(1,840)
Tax paid	-	-
<b>A. Net cash from operating activities</b>	<b>3,869,389</b>	<b>26,052,331</b>
<b><u>Cash flows from investing activities</u></b>		
Sales/(Purchase) of property, plant & equipment	(3,788,357)	(26,054,171)
<b>B. Net cash used in investing activities</b>	<b>(3,788,357)</b>	<b>(26,054,171)</b>
<b><u>Cash flows from financing activities</u></b>		
Proceeds from Bank Borrowing	-	-
Repayment of Bank Borrowing	-	-
<b>C. Net cash provided from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and bank balances</b>	<b>81,032</b>	<b>(1,840)</b>
<b>Cash and bank balances at the beginning of the year</b>	<b>245,123</b>	<b>249,673</b>
<b>Cash and bank balances at the end of the year</b>	<b>326,155</b>	<b>247,833</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>7.74</b>	<b>52.10</b>

  
**Company Secretary**

  
**Director**

  
**Chief Financial Officer**

  
**Managing Director**

  
**Chairman**

Place: Dhaka  
Dated: 28 April 2019



**Premier Power Generation Limited**  
**Statement of Changes in Equity (Third Quarter Un-audited)**  
**For the period ended 31 March 2019**

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
<b>Balance at 01 July 2017</b>	50,000,000	14,269,362	235,496,379	299,765,741
Depreciation on revaluation reserve		(648,068)	648,068	-
Net profit after tax for the period	-	-	21,821,172	21,821,172
<b>Balance at 31 March 2018</b>	<b>50,000,000</b>	<b>13,621,294</b>	<b>257,965,619</b>	<b>321,586,913</b>
<b>Balance at 01 July 2018</b>	<b>50,000,000</b>	<b>13,405,272</b>	<b>268,291,919</b>	<b>331,697,191</b>
Depreciation on revaluation reserve	-	(608,291)	608,291	-
Net profit for the period	-	-	29,936,028	29,936,028
<b>Balance at 31 March 2019</b>	<b>50,000,000</b>	<b>12,796,981</b>	<b>298,836,237</b>	<b>361,633,219</b>

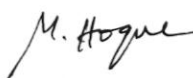
Revaluation surplus amounting to Tk. 608,291.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost.



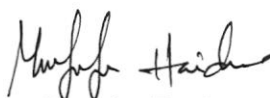
Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 28 April 2019

31 March 2019	30 June 2018
BDT	BDT

**1.00 Property, Plant & Equipment**

Cost

Opening balance	165,624,728	135,694,294
Add: Addition during the period:	3,788,357	29,930,434
Less: Disposal during the period	-	-
Closing balance	<u>169,413,085</u>	<u>165,624,728</u>

Depreciation

Opening balance	24,431,538	15,872,168
Add: Charged during the period	6,548,857	8,559,368
Closing balance	<u>30,980,395</u>	<u>24,431,536</u>
<b>Written down Value</b>	<b><u>138,432,690</u></b>	<b><u>141,193,192</u></b>

**2.00 Advances, deposits & pre-payments:**

**Deposits:**

Deposit to TGTDCI	4,418,000	4,418,000
Bank guarantee margin to TGTDCI	7,783,889	836,050
Advance income tax	491,230	491,230
VAT current account	1,027	1,027
	<u>12,694,146</u>	<u>5,746,307</u>
	<b><u>12,694,146</u></b>	<b><u>5,746,307</u></b>

**3.00 Cash and bank balances:**

Cash in hand	-	-
Cash at bank (Note 3.01)	326,155	245,123
	<u>326,155</u>	<u>245,123</u>

**3.01 Cash at bank :**

Dutch Bangla Bank Ltd Agr Br. # 16116	240,814	241,827
Standard Bank Ltd. Ktg Br. # 8998	85,341	3,296
	<u>326,155</u>	<u>245,123</u>

**4.00 Trade & other payables**

Payable for Audit Fee	43,125	57,500
Seacom Shipping Ltd.	110,489	110,489
Provision for Gas Bill	4,185,523	2,423,413
TDS payable	-	-
VDS payable	-	-
Syful Shamsul alam & Co.	52,500	
MRH Dey & Co.	79,061	79,062
	<u>4,470,698</u>	<u>2,670,464</u>

July 2018 to March 2019	July 2017 to March 2018	Jan 2019 to March 2019	Jan 2018 to March 2018
Amount in Taka		Amount in Taka	

**5.00 Cost of sales**

Gas Bill	28,008,001	23,704,842	11,656,621	9,047,233
Salary & Wages	1,764,500	1,730,728	591,500	578,260
Conveyance & Travelling	510,084	346,710	200,305	116,279
Entertainment	256,652	208,122	90,489	71,248
Repairs & Maintenance	5,390,611	8,829,209	1,595,789	2,856,073
Printing & stationery	51,852	31,388	9,951	11,245
Telephone & internet bill	14,340	12,383	4,606	1,748
Depreciation	6,475,806	6,690,751	2,186,893	2,371,080
	<b>42,471,846</b>	<b>41,554,133</b>	<b>16,336,154</b>	<b>15,053,166</b>

**6.00 Administrative expenses**

Salary & Allowance	3,573,614	3,436,005	1,194,547	1,150,487
Travelling & Conveyance	70,458	213,940	-	70,248
Office Rent	420,000	420,000	140,000	140,000
Audit Fee including VAT	43,125	43,125	14,375	14,375
Legal & Professional fee	118,983	345,207	32,368	120,530
Printing & Stationery	8,552	4,275	3,514	1,550
Depreciation	73,051	88,178	24,350	29,393
	<b>4,307,783</b>	<b>4,550,730</b>	<b>1,409,154</b>	<b>1,526,583</b>

**7.00 Finance costs**

Bank charges & interest	663,718	1,840	-	-
	<b>663,718</b>	<b>1,840</b>	<b>-</b>	<b>-</b>