

PREMIER CEMENT MILLS LIMITED

Premier Cement Mills Limited, T.K. Bhaban (12th Floor) 13, Karwan Bazar, Dhaka-1215

Price Sensitive Information

For the Asset Revaluation Report as on 30 June, 2020

This is for information of all concerned that the Board of Directors of Premier Cement Mills Limited in its meeting held on Monday, the 15 March, 2021 at 4:00 PM through video conferencing has approved revaluation of Property, Plant and Equipment of Premier Cement Mills limited as on 30 June, 2020. The revaluation was done by renowned Chartered Accountancy firm Hoda Vasi Chowdhury & Co. and valuer considering the "Market Approach" as well as the replacement of Cost Approach depending on the nature of Assets.

The following PSI decision was taken in the Board of Directors Meeting

Description	Written down value before valuation	Adjustment	Value after adjustment (fair value)
1. Property, Plant and Equipment	5,881,184,218	3,063,162,694	8,944,346,912
2. Net Assets Value	4,896,953,058	3,063,162,694	7,960,115,752
3. Net Assets Value per share	46.44		75.49

By order of the Board
Sd/-

Kazi Md. Shafiqur Rahman
Company Secretary

Place: Dhaka

Date: 15 March, 2021

The details of the published Asset Revaluation Report can be available in the website of the Premier Cement Mills Limited. The address of the website is www.premiercement.com