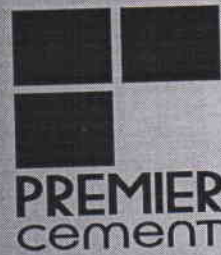


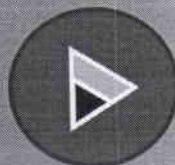
PCMPLC

PREMIER CEMENT MILLS PLC.

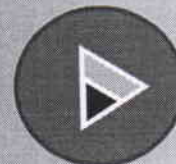


FIRST QUARTER
FINANCIAL
STATEMENTS

For the period ended 30 September 2022



Holding Company
Premier Cement Mills Limited



Subsidiary Company
Premier Power Generation Limited

Premier Cement Mills PLC.
Consolidated Statement of Financial Position
As at 30 September 2022

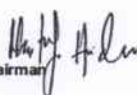
	Notes	30 Sept 2022	30 June 2022
		(Un-audited)	(Audited)
Amount in Taka			
Assets			
Property, plant and equipment	4.00	18,644,151,805	9,122,715,647
Intangible Assets	5.00	2,027,925	2,079,923
Lease-Rights of Use		10,713,148	12,537,522
Financial assets	6.00	6,155,119	2,248,640
Capital work -in - progress	7.00	1,913,172,098	11,338,586,004
Investment In associate	8.00	113,328,819	112,508,362
Total non-current assets		20,689,548,914	20,590,676,099
Inventories	10.00	2,142,241,601	1,157,965,677
Trade and other receivables		2,542,253,893	2,681,566,681
Advances, deposits and pre-payments	11.00	4,337,265,793	4,191,985,081
Investment In FDR	12.00	22,259,572	13,888,879
Current account with associate		211,457,386	22,680,886
Cash and bank balances	13.00	175,395,208	211,747,674
Total current assets		9,430,873,452	8,279,834,877
Total assets		30,120,422,367	28,870,510,976
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		3,097,739,189	3,099,878,968
Share premium		441,835,000	441,835,000
Retained earnings		2,217,843,808	2,482,179,404
		6,811,917,996	7,078,393,372
Non-controlling interest	14.00	18,566,524	18,826,525
		6,830,484,520	7,097,219,897
Liabilities			
Loan from Directors	17.00	240,000,000	240,000,000
Deferred tax liabilities/(assets)		980,865,085	884,763,060
Reedeemable Preference Share	16.00	1,510,420,000	1,510,420,000
Long Term Loan	15.00	2,397,755,474	2,667,902,847
Lease Liability -Long term portion		25,716,414	12,371,137
Defined benefit obligations (Gratuity)		158,960,564	157,969,950
Total non-current liabilities		5,313,717,537	5,473,426,994
Trade and other payables	18.00	486,201,994	608,657,489
Unclaimed dividend		2,620,434	2,637,434
Short term bank loan	19.00	15,549,923,321	13,747,746,353
Current portion of long term loan	15.00	1,054,875,487	1,086,053,928
Lease Liability- Current portion		8,386,333	2,977,302
Liability for other finance		14,338,311	14,338,311
Contribution to WPPF		-	-
Provision for taxation		859,874,429	837,453,269
Total current liabilities		17,976,220,309	16,299,864,086
Total equity and liabilities		30,120,422,367	28,870,510,977
Net assets value per share (NAV)	21.00	64.60	67.13


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

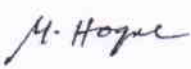
Place: Dhaka
Dated: 13 February 2023

Premier Cement Mills PLC.
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended 30 September 2022

Particulars	Notes	01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
		Un-audited	
		Amount in Taka	
Revenue	23.00	3,736,860,074	2,920,731,682
Cost of sales	24.00	(3,378,512,153)	(2,617,951,762)
Gross profit		358,347,921	302,779,920
Other income / (expenses)	25.00	8,776,951	8,347,975
Administrative expenses	26.00	(30,137,038)	(25,627,112)
Selling & distribution expenses	27.00	(103,202,151)	(70,400,112)
Profit from operation		233,785,682	215,100,671
Share of profit from associate company		820,456	1,825,487
Exchange Gain/(Loss)		(233,134,490)	-
Finance costs	28.00	(149,683,839)	(173,215,991)
Contribution to WPPF		-	(1,710,014)
Profit before income tax		(148,212,191)	42,000,153
Current tax expenses	32.00	(22,421,160)	(17,524,390)
Deferred tax income/(expenses)	34.00	(96,102,025)	(11,367,347)
Profit for the year		(266,735,377)	13,108,416
Other comprehensive income		-	-
Total comprehensive income for the year		(266,735,377)	13,108,416
Profit attributable to:			
Owners of the company		(266,475,376)	12,796,421
Non-controlling interest	14.00	(260,001)	311,995
Total comprehensive Income for the period		(266,735,377)	13,108,416
Basic Earnings Per Share (Par Value of Taka 10)	29.00	(2.53)	0.12


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: 13 February 2023

Premier Cement Mills PLC.
Consolidated Statement of Changes in Equity
For the period ended 30 September 2022

	Amount in Taka							
	Share capital	Share Premium	Revaluation reserve	Tax holiday Reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance as on 1st July '2021	1,054,500,000	441,835,000	3,108,832,875	-	3,812,563,441	8,417,731,316	17,830,077	8,435,561,393
Net profit for the period					12,796,421	12,796,421	311,995	13,108,416
Dividend Payable					(210,900,000)	(210,900,000)	-	(210,900,000)
Depreciation on revalued assets			(2,296,250)		2,296,250	-	-	-
Receipt against right issue								
New share issued								
Balance at 30 September 2021	1,054,500,000	441,835,000	3,106,536,625	-	3,616,756,112	8,219,627,737	18,142,072	8,237,769,809
Balance as on 1st July '2022	1,054,500,000	441,835,000	3,099,878,968	-	2,482,179,404	7,078,393,372	18,826,525	7,097,219,897
Net profit for the period					(266,475,376)	(266,475,376)	(260,001)	(266,735,377)
Dividend Payable								
Depreciation on revalued assets			(2,139,779)		2,139,779	-	-	-
Receipt against right issue								
New share issued								
Balance at 30 September 2022	1,054,500,000	441,835,000	3,097,739,189	-	2,217,843,808	6,811,917,996	18,566,524	6,830,484,520

Revaluation surplus amounting to Tk. 2,139,779 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman


Place: Dhaka

Dated: 13 February 2023

Premier Cement Mills PLC.
Consolidated Statement of Cash Flows
For the period ended 30 September 2022

Particulars	Notes	01 July 2022 to 30	01 July 2021 to 30
		Sept 2022	Sept 2021
Un-audited			
Amount in Taka			
Cash flows from operating activities			
Receipt from customers		3,876,172,863	2,860,951,773
Payment to employees		(122,961,947)	(102,118,431)
Payment to suppliers		(3,359,834,465)	(2,227,731,480)
Cash generated from operating activities		393,376,451	531,101,862
Advance tax refund		121,002,896	-
Other Income		8,728,799	5,439,791
Bank charge & Interest paid		(149,006,095)	(172,701,553)
Unclaimed dividend paid		(17,000)	(1,741,798)
Tax paid		(78,804,744)	(59,444,090)
A. Net cash from operating activities	31.00	295,280,307	302,654,212
Cash flows from investing activities			
Purchase of property, plant & equipment		(33,336,726)	(13,508,530)
Capital work-in-progress (WIP)		(208,402,666)	(204,144,099)
Sale of property, plant & equipment		-	-
Advance to Associate		(188,776,500)	(50,622,251)
Investment in FDR		(8,360,000)	8,492,596
B. Net cash used in investing activities		(438,875,892)	(259,782,284)
Cash flows from financing activities			
Proceeds against Share money payable		-	(5,341,318)
Receipt/(Payment) from long term borrowing		(513,815,355)	(373,202,337)
Receipt/(Payment) from short term borrowing		655,604,878	431,548,748
Repayment of lease finance		(34,546,404)	(71,633,065)
C. Net cash from financing activities		107,243,119	(18,627,972)
Effect of exchange rates on cash and cash equivalents		612,487	578,457
Net increase in cash and bank balances (A+B+C)		(36,352,466)	24,243,956
Cash and bank balances at the beginning of the year		211,747,674	155,213,174
Cash and bank balances at the end of the year		175,395,208	179,457,130
Net Operating cash flow per share (NOCFPS)	30.00	2.80	2.87


Company Secretary


Director


Managing Director


Chief Financial Officer


Chairman

Place: Dhaka
Dated: 13 February 2023

Premier Cement Mills PLC.
Notes to the Consolidated Statement of Financial Statement
For the period ended 30 September 2022

1 REPORTING ENTITY

1.01 Formation and legal status

Premier Cement Mills Limited, (hereinafter referred to as PCML or the holding Company) a Public Limited Company was incorporated on 14 October 2001 under the Companies Act XVIII of 1994 having its registered office in Chittagong. Presently the Company has a subsidiary namely "Premier Power Generation Limited" where PCML holds 96% of its shares and PCML also has an associate company namely "National Cement Mills Limited" holding 18.67% of its shares.

Premier Power Generation Limited, (hereinafter referred to as PPGL or the subsidiary company) a private limited company was incorporated on 07 September 2006 under the Companies Act 1994 having its registered office in Chittagong with an installed capacity of 5.34 MW run by Natural Gas from TGTDCCL.

National Cement Mills Limited, (hereinafter referred to as NCML or the associate company) a public limited company was incorporated on 10 September 1996 with an installed capacity of 1400 MT per day at Issa Nagar, Karnafully, Chittagong.

1.02 Nature of business

The Company is manufacturing cement from various raw materials i.e. Clinker, Gypsum, Slag, Lime Stone, Fly Ash etc. at its manufacturing plant located at West Muktarpur, Munshigonj and marketing the same in local as well as foreign markets.

2.00 Basis of preparation, presentation and disclosures of financial statements

2.01 Statement of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

2.02 Other regulatory compliances

The Companies are also required to comply with the following major laws and regulation in addition to the Company Act 1994:

The Securities and Exchange Rules, 1987
The Securities & Exchange Ordinance, 1969
The Income Tax Ordinance, 1984
The Income Tax Rules, 1984
The Value Added Tax Act, 1991
The Value Added Tax Rules, 1991
The Customs Act, 1969

2.03 Basis of measurement

These financial statements have been prepared on a historical cost basis except for property, plant and equipment which are measured at revalued amount.

2.04 Functional and presentation currency

These financial statements are prepared in Bangladesh Taka (Taka/ Tk.), which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

2.05 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of Assets, Liabilities, Income and Expenses.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

Note 4	Property, plant and equipment
Note 5	Intangible assets
Note 6	Right of use assets
Note 7	Financial assets
Note 10	Inventories
Note 11	Trade and other receivables
Note 19	Deferred tax liability
Note 22	Defined benefit obligations (Gratuity)
Note 23	Trade and other payable
Note 26	Provision for taxation
Note 37	Contingent liabilities

2.06 Changes in accounting policy

The company has applied the IAS/IFRS 10, 12 & 13 from the year 2013-14, IAS/IFRS 9 & 15 from the year 2018-19 and IFRS 16 from the year 2019-2020.

IFRS 9	Financial Instruments
IFRS 10	Consolidated Financial Statements
IFRS 12	Disclosure of interests in other entities
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contract with Customer
IFRS 16	Leases

2.07 Going concern

The company has adequate resources to continue in operation for foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and business prospective of the company provide sufficient fund and ability to meet the present obligations of its existing businesses and operations.

2.08 Applicable accounting standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statements of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the Reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant and Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of Changes in Foreign Exchange Rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 27	Separate Financial Statements (Revised 2011)
IAS - 28	Investment in Associate
IAS - 32	Financial Instruments: Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting, Comparative information
IAS - 36	Impairment of Assets
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IAS - 38	Intangible Assets
IFRS - 3	Business Combinations
IFRS - 7	Financial Instruments: Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosure of interest in other entities

IFRS - 13 Fair value measurement
IFRS - 15 Revenue from Contract with Customer
IFRS - 16 Leases *

* Leases presented in the financial statement has been recognized as per the requirements of IAS 17. The applicability of IFRS 16 has come into effect from 1st January 2019. However, we have implemented the standard from the financial year 2019-20.

2.09 Reporting period

The accounting period of the company covers one financial year from 1st July to 30th June consistently.

2.10 Principles of consolidation and disclosure of interest in other entities

Subsidiary is an enterprise controlled by the parent entity. Control exists when an investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those re-turns through its power over the investee. The financial statements of subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases. The consolidated financial statements have been prepared in accordance with IFRS 10 Consolidated Financial Statements.

The group eliminates in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets, such as inventory and fixed assets, are eliminated in full).

Non-controlling interests

The group presents non-controlling interests in its consolidated statement of financial position within equity, separately from the equity of the owners of the parent.

The group attributes the profit or loss and each component of other comprehensive income to the owners of the parent and to the non-controlling interests. The proportion allocated to the parent and non-controlling interests are determined on the basis of present ownership interests.

Premier Power Generation Limited is a subsidiary company of PCML. The Company has made 96% investments in its subsidiary. PCML is exposed to and has rights, to variable returns from the subsidiary and also has the ability to affect those returns through its power over PPGL.

National Cement Mills Limited is an associate company of PCML. The company owns 18.67% of the equity share capital in NCML prior to current year PCML exerts control on NCML with remaining 60% voting rights through common directorships. The management has decided to consolidate the financial statements of NCML in accordance with IFRS 10 for reporting purpose up to 30-06-2017. In the year 2017-2018 there was a major change in the shareholding position of NCML and directorship and PCML lose control in the decision making of NCML through voting right hence the company decided not to consolidate the financial position of NCML. As per equity method (Ref.IAS-28) share of profit from associate company's shown in the "Consolidated statement of profit or loss and other comprehensive Income" and is added with investment in Associate.

3.00 Summary of significant accounting policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

3.01 Consistency

The accounting policies and methods of computation used in preparation of financial statements for the year ended 30 June 2020 are consistent with those policies and methods adopted in preparing the financial statements for the year ended 30 June 2021.

3.02 Transactions in foreign currencies

Foreign currency transactions are recorded at the applicable rates of exchange ruling on the date of transactions.

Other monetary assets & liabilities, if any, denominated in foreign currencies at the Balance Sheet date are translated at the applicable rates of exchange ruling at that date and the related exchange differences are charged off as revenue expenditure. Effects on cash flows has been shown in the statement of cash flows of the financial statements.

3.03 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

"A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. It is recognized by IFRS 9 -Financial Instrument. The entity has recognized its financial instruments as per IFRS 9 - Financial Instruments.

3.03.01 Financial assets

The group initially recognises loans and receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the trade date, which is the date the Group becomes a party to the contractual provisions of the instrument.

The group derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include cash and bank balances, trade and other receivable, advances, deposits and prepayments, etc.

3.03.01.01 Cash and bank balances

This comprises of cash in hand, deposits held at call with banks, and bank overdrafts are shown in current liabilities on the balance sheet which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.03.01.02 Trade and other receivables

Trade and other receivables represent the amounts due from local and foreign customers etc. Trade receivables are stated at net.

Provision for doubtful debts is made based on the company policy. Bad debts are written off on consideration of the status of individual debtors.

3.03.02 Financial liabilities

The group recognizes all financial liabilities on the trade date which is the date the group becomes a party to the contractual provisions of the instrument.

The group derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise trade and other creditors only.

3.03.02.01 Trade and other payables

The group recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.04 Property, plant and equipment

3.04.01 Recognition and measurement

Items of property, plant and equipment are carried at revalued amount, being fair values at the date of revaluation less subsequent accumulated depreciation and subsequent impairment losses, if any.

Subsequent costs

The cost of replacing a part of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of comprehensive income during the financial period in which they incurred.

Depreciation

In respect of fixed assets other than freehold land, depreciation is provided on reducing balance method over their expected useful life and day basis depreciation charged on the amount of addition to fixed assets from the date of use. No depreciation is charged on freehold land considering its unlimited life. The annual depreciation rates for different category of assets are as follows:

Category of assets	Rate	
	PCML	PPGL
Land and land development	0%	0%
Factory Building	3%	0%
Jetty Construction	3%	0%
Electric Installation	8%	0%
Plant & Machinery	8%	6%
Boundary Wall & Fencing	5%	0%
Furniture & Fixtures	10%	10%
Telephone & Fax Installation	15%	0%
Loose Tools	15%	0%
Motor Vehicles	15%	0%
Motor Vehicles- Employee	10%	0%
Office Building & Shed	3%	0%
Office Equipment	15%	20%
Tube-Well	15%	0%
Air Compressor	15%	0%
Grinding Media	33%	0%
Lab Equipment	10%	0%
Vessel	10%	0%
Portable Cement Silo	3%	0%
Office Decoration	15%	15%
Generator Building	0%	10%
Software	10%	0%

Depreciation charged during the year is allocated to cost of sales, administrative expenses, selling & distribution expenses and Bag Plant based on usage/consumption of economic benefits.

Upon retirement of assets, no depreciation is charged in the year of retirement and the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to profit and loss account.

Leasehold assets and leases

Assets held under finance leases are recognised as assets of the Company at their fair value at the date of acquisition or, if lower, at the present value of the minimum lease payments. The corresponding liability is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. Leasehold assets have been capitalised this year because of lease term of all assets have been completed by this year.

Leases:

IFRS 16 introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases, except for short-term leases and leases of low value assets when such recognition exemptions are adopted. In contrast to lessee accounting, the requirements for lessor accounting have remained largely unchanged.

"The Group" has applied IFRS 16 using the cumulative catch-up approach. "The Group" utilized the option to measure the right-of-use asset at an amount equal to the lease liability in accordance with para C8 of IFRS 16 at the date of initial application. This approach does not require restatement of comparatives, which continue to be presented under IAS 1 and IFRIC 4.

IFRS 16 changes how the Group accounts for leases previously classified as operating leases under IAS 17, which were of balance sheet. Applying IFRS 16, for all leases (except as noted below), the Group:

- a) Recognises right-of-use assets and lease liabilities in the consolidated statement of financial position, initially measured at the present value of the future lease payments, with the right-of-use asset adjusted by the amount of any prepaid or accrued lease payments in accordance with IFRS 16:C8(b)(ii);
- b) Recognises depreciation of right-of-use assets and interest on lease liabilities in the consolidated statement of profit or loss;
- c) Separates the total amount of cash paid into a principal portion (presented within financing activities) and interest (presented within financing activities) in the consolidated statement of Cash flows.

Under IFRS 16, right-of-use assets are tested for impairment in accordance with IAS 36. For short-term leases (lease term of 12 months or less) and leases of low-value assets, the Group has opted to recognize a lease expense on a straight-line basis as permitted by IFRS 16. This expense is presented in profit or loss. The Group has used the following practical expedients:

- The Group has applied a single discount rate (9%) to a portfolio of leases with reasonably similar characteristics.
- The Group has elected not to recognize right-of-use assets and lease liabilities to leases for which the lease term ends within 12 months of the date of initial application.
- The Group has excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.

3.04.02 Capital work-in-progress

Property, plant and equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost initially.

3.05 Inventories

Nature of inventories

Inventories comprise of Raw Materials (Clinker, Gypsum, Lime Stone, Fly Ash, Slag), Grinding Aid, Packing Materials, Consumable Stores, Raw Materials of Bag Plant, Goods in Transit & Finished Goods (Cement) etc.

Valuation of the inventories

Inventories are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items, if any.

The cost is determined using the Weighted Average Method consistently. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing such inventories to its present location and condition. Net realizable value is based on estimated selling price less VAT in the ordinary course of business less any further costs expected to be incurred to make the sale (applicable variable selling expenses).

Category	Basis of valuation
Finished goods	At the lower of weighted average cost or net realizable value.
Raw materials	At the lower of weighted average cost or net realizable value.
Goods-in-transit	At the lower of weighted average cost or net realizable value.

3.06 Cash flow statement

Statement of Cash Flows is prepared principally in accordance with IAS 7 (Statement of Cash Flow) and the cash flow from operating activities have been presented under direct method.

3.07 Impairment

3.07.01 Non-derivative financial assets

Financial assets not carried at fair value through profit or loss, loans and receivables are assessed as and when required to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

3.07.02 Non-financial assets

The carrying amounts of the group's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the recoverable amount of the asset is estimated. An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

3.08 Provisions, contingent liabilities and contingent assets

A provision is recognized in the balance sheet when the Company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingent assets are not recognized.

3.09 Borrowing costs

Interest and other costs incurred by the company in connection with the borrowing of funds are recognized as expense in the period in which they are incurred, unless such borrowing cost relates to acquisition / construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs".

3.1 Taxation

3.10.1 Current tax

PCML has been maintaining provision for taxation @ 22.50% as per Income Tax Ordinance, 1984. Company also enjoys tax exemption on export sales as per Sixth Schedule (Section 28) of ITO 1984.

3.10.2 Deferred tax

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per IAS-12 "Income Taxes".

3.11 Share capital

Paid up capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

3.12 Employee benefits

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

3.13.01 Defined contribution plan

The company maintains a recognized provided fund @ 7% of basic pay (Equally contributed by employee & employer) for all eligible permanent employees from 1st day of July 2010. The said fund is managed by a duly constituted five member board of trustees.

3.13.02 Defined benefit plan (Gratuity)

The company maintains an unfunded gratuity scheme, provision in respect of which is made annually for the employees. Gratuity payable at the end of each year are determined on the basis of two (2) times of last month basic salary and payment is to be made on the basis of following rules and regulations of the company.

Service length (W.E.F. 01.07.2010)	Payment basis
Less than Five (5) years	Nil Amount. In case of deceased person & terminated by employer - One (1) times of last month basic salary x year of service(s)
For Five (5) years only	One (1) times of last month basic salary x year of services
Above Five (5) years but below Ten (10) years	One & half (1.5) times of last month basic salary x year of service(s)
Ten (10) years & above	Two (2) times of last month basic salary x year of service(s)

3.13.03 Other benefits

The company also making a provision for Workers' Profit Participation and Welfare funds @ 5% of net profit before tax as per Labour Act 2006.

3.14 Revenue recognition

In compliance with the requirements of IFRS 15 : Revenue from the sale of goods (Cement) is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognized when the following criteria meets:

- I. Identify the contract with customer
- II. Identify the performance obligation in the contract
- III. Determine the transaction price
- IV. Allocate the transaction price to performance obligation
- V. Recognize the revenue

We have recognized our revenue by satisfying the criteria provided above.

3.15 Earnings per share

The company calculates its earning per share in accordance with Bangladesh Accounting Standard (IAS) - 33 which has been reported on the face of Statement of Comprehensive Income.

Basis of earnings

This represents earning for the year attributable to ordinary shareholders and Non- Controlling shareholders. As there were no preference shares requiring returns or dividends, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Basis of earnings per share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share

No diluted earnings per share is required to be calculated per year as there was no scope for dilution during the year.

3.16 Duty drawback

Duty drawback claimed on export sales is adjusted against cost of imported raw materials.

3.17 Events after the reporting period

Events after the Reporting period that provide additional information about the company's positions at the balance sheet date are reflected in the financial statements if any.

3.18 Comparative information and re-arrangement thereof

In accordance with the provisions of IAS-1: Presentation of Financial Statements, Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

Premier Cement Mills PLC.
Notes to the Consolidated Statement of Financial Position
For the period ended 30 September 2022

	30 Sept 2022 (Un-audited)	30 June 2022 (Audited)
Amount in Taka		
4.00 Property, Plant & Equipment		
FREE-HOLD		
Cost & Revaluation		
Opening balance	11,324,596,981	10,914,125,141
Add: Addition during the period	9,736,055,394	419,740,508
Less: Disposal during the period	-	(9,268,667)
Closing balance	21,060,652,375	11,324,596,982
Depreciation		
Opening balance	2,201,881,336	1,906,853,430
Add: Charged during the period	214,619,234	298,634,476
Less: Disposal	-	(3,606,571)
Closing balance	2,416,500,570	2,201,881,335
Written down value	18,644,151,805	9,122,715,647
5.00 Intangible Assets		
Cost		
Opening balance	2,683,913	1,186,013
Add: Addition during the period		1,497,900
Less: Disposal during the period		-
Closing balance	2,683,913	2,683,913
Amortization		
Opening balance	603,990	447,828
Add: Charged during the period	51,998	156,162
Less: Disposal during the period		-
Closing balance	655,988	603,990
Written Down Value	2,027,925	2,079,923
Lease Assets-Right of Use		
Cost		
Opening balance	38,544,784	38,544,784
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing balance	38,544,784	38,544,784
Depreciation		
Opening balance	26,007,262	16,794,086
Add: Charged during the period	1,824,374	9,213,176
Less: Disposal during the period		-
Closing balance	27,831,636	26,007,262
Written Down Value	10,713,148	12,537,522
6.00 Financial Assets		
Opening balance	2,248,640	2,055,793
Add: Addition during the period		
Office space	3,607,897	167,808
Accommodation	298,582	25,039
Less: Disposal during the period		-
Closing balance	6,155,119	2,248,640
7.00 Capital work in process		
Godawn- Mongla	-	-
Project New	-	-
Project New-VRM	1,913,172,098	11,338,586,004
	1,913,172,098	11,338,586,004

8.00 Investment in associate		
Opening Balance	112,508,363	123,105,736
Opening Profit/(Loss) share from associate company	-	-
Share of profit from associate company - during the year	820,456	(10,597,373)
Closing Balance	<u>113,328,819</u>	<u>112,508,363</u>

Premier Cement Mills Ltd (PCML) owns 18.67% equity shares of National Cement Mills Ltd (NCML) therefore, investments in NCML meet the criteria of Investments in Associates and Joint Ventures under IAS-28. As per IAS-28 para 16 this investment is to be accounted for under equity method and accordingly equity method has been applied to prepare this financial statement.

9.00 Current Account With Associates & Subsidiary		
Associates		
National Cement Mills Limited	211,457,386	22,680,886
Subsidiary		
Premier Power Generation Limited	(334,724,622)	(341,875,781)
10.00 Inventories		
Raw materials	1,592,785,840	671,386,053
Packing materials	15,088,399	12,054,956
Finished goods & work in process	78,146,000	60,042,997
Finished goods & work in process -Bag plant	12,042,792	42,377,163
Raw materials stock - bag plant	376,909,843	274,512,218
Consumable goods	67,268,727	97,592,290
	<u>2,142,241,601</u>	<u>1,157,965,677</u>
11.00 Advance, deposit & prepayment		
Advance		
Advance against expenses	857,654,073	841,677,245
Advance against Land	42,093,437	42,093,437
Advance against salary	12,196,096	11,697,596
Advance income tax	2,287,963,804	2,309,600,791
LC Advance	252,871,159	279,822,976
VAT Current Account	404,035,781	232,838,275
Advance against motor cycle	12,733,739	13,988,603
Advance to sister concern	38,406,660	38,069,660
Advance for office space purchase	125,000,000	125,000,000
	<u>4,032,954,749</u>	<u>3,894,788,583</u>
Deposit		
Transport Security Deposit	420,000	420,000
Advance SD On Empty Bag Sale	500,000	500,000
Bank Guaranty Margin For Tender - Deposit	522,132	522,132
Bank Guaranty Margin - Titas Gas - PCML	1,065,295	1,065,295
Bank Guaranty Margin - Titas Gas - PPGL	1,974,430	1,974,430
Bank Guarranty Margin for Fly Ash Duty	105,109	105,109
Pre-paid bank guarantee commission	320,606	320,606
MRH Dey & CO	120,935	120,938
BOC Bangladesh LTD- Deposit	20,000	20,000
BTCL- Deposit	65,800	65,800
CDBL- Deposit	500,000	500,000
DPDC- Deposit	34,200,000	34,200,000
Munshigonj Polly Bidduth Samitee - Deposit	34,488,397	34,488,397
Ranks Telecom Limited - Deposit	6,900	6,900
Tender Deposit	1,016,518	1,016,518
TGSL- Deposit	10,532	10,532
Titas Gas Transmission & Distributon Co Ltd - PCML	49,039,826	44,594,776 ¹
Titas Gas Transmission & Distributon Co Ltd - PPGL	10,109,900	10,109,900
	<u>134,486,380</u>	<u>130,041,333</u>

	30 Sept 2022 (Un-audited)	30 June 2022 (Audited)
Amount in Taka		
Pre-payment		
BSTI Licence Fee- Pre Paid	1,452,988	762,988
Pre-Paid Promotional Exp	152,761,271	150,781,771
VAT Prepaid	15,610,405	15,610,405
	169,824,664	167,155,164
	4,337,265,793	4,191,985,080
12.00 Investment in FDR		
Standard Chartered Bank	-	-
Bank Asia Ltd	8,360,000	-
Standard Bank Limited	2,073,788	2,949,608
Social Islami Bank Ltd	8,876,176	7,977,185
State Bank of India	2,949,608	2,962,086
	22,259,572	13,888,879
13.00 Cash & bank balance:		
Cash in hand	10,245,871	13,936,050
Cash at bank	165,149,337	197,811,624
	175,395,208	211,747,674
14.00 Non-controlling interest		
Opening balance	17,830,077	16,324,924
Add: 4% share of profit of PPGL	(260,001)	1,505,153
Add: 60% share of profit of NCML	-	-
	17,570,076	17,830,077
Less: Adjusted during the year	-	-
	17,570,076	17,830,077
15.00 Long term loan		
Standard Bank Limited	195,793,853	228,445,494
Agrani Bank Limited	912,484,750	750,000,000
Standard Chartered Bank - Euro Commercial Loan	-	104,121,132
Standard Chartered Bank - Euro ECA Loan	859,089,812	1,090,887,431
IDLC Finance Limited	132,373,367	161,141,512
Pubali Bank Limited	112,525,085	110,201,667
IPDC Finance Limited	26,511,280	32,289,539
Trust Bank Limited	1,197,717,837	1,245,385,862
United Finance Ltd	16,134,977	31,484,138
	3,452,630,961	3,753,956,775
15.01 Allocation of long term loan		
Current portion of long term loan	1,054,875,487	1,086,053,928
Long term portion	2,397,755,474	2,667,902,847
	3,452,630,961	3,753,956,775

	30 Sept 2022	30 June 2022
	(Un-audited)	(Audited)
	Amount in Taka	
16.00 Redeemable Preference Share		
Mr Mohammad Mustafa Haider	255,150,000	255,150,000
Mr Mohammed Amirul Haque	255,270,000	255,270,000
Midland Bank Ltd -Lead Investor	500,000,000	500,000,000
Simanto Bank Ltd	300,000,000	300,000,000
United Finance Ltd.	200,000,000	200,000,000
	1,510,420,000	1,510,420,000
17.00 Loan from Directors		
Mr. Abdur Rouf	30,000,000	30,000,000
Mr. Almas Shimul	60,000,000	60,000,000
Mr. Ashrafuzzaman	30,000,000	30,000,000
Mr. Jahangir Alam	120,000,000	120,000,000
	240,000,000	240,000,000
18.00 Trade & Other Payable :		
Raw material supplier	91,600	
Marketing expenses	2,751,989	3,080,471
Packing materials supplier	230,537	52,931
Receipt against employee motor car	9,155,573	8,235,059
Liability for expenses	190,484,666	400,567,921
Payable for electric bill		61,651,614
Payable for audit fee	460,000	362,000
Provision for P F	(754,913)	(770,832)
Share money payable		478,125
Dividend Payable	199,058	199,058
TDS/VDS payable	14,311,435	13,051,271
Provision & others payable	269,272,049	121,749,871
	486,201,994	608,657,489
19.00 Short term bank loan		
The City Bank Ltd	1,724,145,851	1,111,779,986
Dutch Bangla Bank Ltd	209,839,030	642,612,619
Standard Bank Ltd	1,374,009,367	1,435,988,360
Community Bank Ltd.	24,752	2,782,018
Meghna Bank Ltd.	721,592,661	455,012,991
Standard Chartered Bank	409,069,070	1,190,677,742
Rupali Bank Ltd	1,346,514,319	104,407,646
NCC Bank Ltd	364,455,000	364,455,000
Trust Bank Ltd.	2,342,191,603	1,655,839,709
Social Islami Bank Ltd.	116,052,884	16,052,884
Jamuna Bank Ltd.	1,287,596,720	1,593,278,948
Pubali Bank Ltd	4,074,681,650	3,001,762,116
Brac Bank Ltd	649,275,441	596,042,502
Bank Asia	207,648,000	762,180,770
UCBL	722,826,973	814,873,063
	15,549,923,321	13,747,746,354
20.00 Lease Liability		
Chan Tara Mention	12,420,037	12,571,579
Office space- PPGL	1,239,503	1,467,518
Office Rent- The Institute of Chartered Accountants of Bangladesh	20,443,207	1,309,342
	34,102,747	15,348,439
20.01 Allocation of Lease Liability		
Long term portion	25,716,414	12,371,137
Current portion	8,386,333	2,977,302
	34,102,747	15,348,439
21.00 Net assets value per share		
Net asset	6,811,917,996	7,078,393,372
Number of shares outstanding during the year	105,450,000	105,450,000
Net assets value per share (NAV)	64.60	67.13

22.00 Related party disclosure

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Name of related party	Nature of relationship	Nature of transaction	Outstanding as on 01 July 2022 Taka	Transaction during the year (Net) Taka	Outstanding balance as on 30 September 2022 Taka	Terms and conditions
Premier Power Generation Limited	Subsidiary	Loan to meet operational expenses	(341,875,781)	7,151,159	(334,724,622)	Mutual understanding
Premier Power Generation Limited	Subsidiary	Investment in share	48,000,000	-	48,000,000	Arm's length transaction
Asia Insurance Ltd.	Common directorship	Providing insurance	(68,602)	-	(68,602)	Arm's length transaction
Seacom Shipping Ltd	Common directorship	C & F	2,534,600	100,000	2,634,600	Arm's length transaction
T K Oil Refinery Ltd.	Common directorship	Utility service	4,322	8,188	12,510	Arm length transaction
Aryan Stevedore Ltd.	Common directorship	Stevedoring service	(112,245,907)	(6,564,632)	(118,810,539)	Arm's length transaction
G P H Ispat Ltd.	Common directorship	Materials supply	2,280	-	2,280	Arm's length transaction
National Cement Mills Limited	Associate	Loan to meet operational expenses	22,680,886	188,776,500	211,457,386	Arm length transaction/Mutual Understanding
National Cement Mills Limited	Associate	Investment in share	112,508,363	820,456	113,328,819	Arm's length transaction
M I Cement Factory Ltd.	Common directorship	Materials supply	7,071	-	7,071	Arm's length transaction
Samuda Chemical Complex Ltd.	Common directorship	Materials supply	68,680	2,180,000	2,248,680	Arm's length transaction
Delta Agrofood Industries Ltd	Common directorship	Loan given to meet short term finance	13,609,671	-	13,609,671	Arm's length transaction
Rupsha Edible Oil Refinery Ltd	Common directorship	Loan given to meet short term finance	38,069,660	80,000,000	118,069,660	Arm's length transaction
Rupsha Tank Terminal & Refinery Ltd	Common directorship	Loan given to meet short term finance	-	-	-	Arm's length transaction

23.00 Particulars	Measuring Unit	01 July 2022 to 30 Sept 2022		01 July 2021 to 30 Sept 2021	
		Quantity	Amount in TK.	Quantity	Amount in TK.
Revenue from local sales	MT	495,678	3,596,002,654	431,678	2,785,734,516
Revenue from export	MT	10,135	77,026,000	8,185	46,654,500
		505,813	3,673,028,654	439,863	2,832,389,016
Other revenue:					
Revenue from empty bag sales	Pcs	3,007,720	63,831,420	4,310,000	88,342,666
Total Revenue		3,513,533	3,736,860,074	4,310,000	2,920,731,682

01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
Un-audited	
Amount In Taka	

24.00 Cost of sales

Opening stock of finished goods & WIP	60,042,997	52,136,986
Add : Cost of production (24.01)	3,396,615,156	2,630,914,776
Goods available for sale	3,456,658,153	2,683,051,762
Less : Closing stock of finished goods & WIP	78,146,000	65,100,000
	3,378,512,153	2,617,951,762

24.01 Cost of production

Raw materials consumption	2,652,291,541	2,103,353,224
Packing materials consumption	174,938,521	101,641,679
Salary & wages	61,578,407	54,287,299
Electric charges	220,183,173	169,227,347
Paper & periodicals	2,024	2,720
Travelling & conveyance	708,524	520,093
Telephone charges	257,114	53,236
Entertainment	390,494	145,492
Repairs & maintenance	26,909,432	24,366,063
Gratuity	850,610	845,781
Cost of cement from Mongla Cement Factory	-	29,799,006
Contribution to PF	1,150,783	1,127,070
Medical expenses	135,184	186,418
Canteen & Food Subsidy	3,894,663	2,863,179
Cost of empty bag sales external	56,670,749	67,343,624
Stationery	1,321,712	1,341,606
Labour charges	893,286	7,606,786
Misc. expenses	8,000	1,794,334
Pay loader expenses	762,450	783,290
Legal & professional fee	40,000	6,150
Computer expenses	820,289	72,154
Lab expenses	166,520	364,190
Fuel Oil & lubricant	4,354,215	1,906,132
Internet Expenses	114,392	40,766
Donation & subscription	53,000	81,700
Gas charge	4,753,198	15,383,780
Training expenses	-	24,879
Fire insurance	2,552,400	3,456,375
Depreciation	180,814,475	42,290,403
	3,396,615,156	2,630,914,776

	01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
Un-audited		
Amount in Taka		
25.00 Other income / (loss)		
Bank interest income	45,746	130,177
Exchange gain / loss	-	729,618
Interest charged to NCML	-	2,908,184
Income from financial assets -Lease	48,152	-
Income from raw material sales	-	-
Misc income - H/O	54,295	1,376
Misc. income - Factory	80,000	33
Profit /(Loss from motor vehicle sales	-	-
Income/(loss) from carrying	8,548,758	4,578,587
	8,776,951	8,347,975
26.00 Administrative expenses		
Audit fee	98,000	98,000
Electric charges	681,788	622,604
Canteen & food expenses	1,173,599	672,721
Paper & periodicals	4,534	1,860
Postage & stamp	4,080	24,684
Donation & subscription	72,250	24,148
Gratuity	450,258	413,548
Renewal, legal & professional fee	1,010,072	1,513,840
Repairs & maintenance	153,887	109,928
Salary & allowances	11,947,783	13,819,126
Directors' remuneration	-	-
Stationery	186,251	156,335
Telephone charges	166,493	163,000
Training expenses	-	14,789
Travelling & conveyance	1,807,869	1,250,234
Contribution to PF	290,394	260,837
Fuel , Oil & lubricant	-	9,523
Water charges	40,950	55,426
Miscellaneous expenses	349,700	855,700
Computer expenses	555,033	50,800
Internet Expenses	126,527	131,596
Office maintenance	-	150,465
BSTI licence fee	7,245,660	1,044,470
BIWTA expenses	65,500	-
Advertisement	50,412	207,850
Medical expenses	5,937	392
Amortization	51,998	18,455
Depreciation	3,598,063	3,956,781
	30,137,038	25,627,112

27.00 Selling & distribution expenses:

Advertisement	8,428,540	1,762,867
Car maintenance	140,295	5,802
Contribution to PF	863,010	687,957
Entertainment	67,273	8,716
Godown expenses	286,500	458,236
Postage & stamp	96,955	162,959
Promotional expenses	9,557,424	6,376,814
Salaries & allowances	44,584,916	31,936,142
Gratuity	1,245,786	1,048,784
Sample / test expenses	359,685	143,940
Printing & Stationery	558,983	194,530
Telephone charges	1,337,010	90,564
Travelling & conveyance	9,713,073	4,815,873
Labour charges	871,141	2,075,482
Legal & professional fee	-	135,210
Export expenses	567,629	454,449
Computer expenses	-	4,215
CSR activities	152,395	230,974
Miscellaneous expenses	17,861	98,487
Depreciation	24,353,675	19,708,111
	103,202,151	70,400,112

28.00 Financial expenses

Bank charges	1,123,241	3,080,418
Bank loan interest	147,850,640	169,621,135
Interest on leasing finance	709,958	514,438
	149,683,839	173,215,991

29.00 Basic earnings per share (EPS)

The computation of EPS is given below :

Earnings attributable to the ordinary	(266,475,376)	12,796,421
Number of shares outstanding during the year	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	(2.53)	0.12

During the first quarter ended on September 30, 2022 occurred exchange loss 23.31 crore for increasing USD exchange rate to BDT from 84.95 to 107.50 and raw materials import cost also increased reason of EPS decrease to BDT (2.53) compare to the last year's first quarter ended on September 30, 2021 which was BDT 0.12.

30.00 Net Operating cash flow per share (NOCFPS)

Net cash from operating activities	295,280,307	302,654,212
Number of shares outstanding during the year	105,450,000	105,450,000
Net Operating cash flow per share (NOCFPS)	2.80	2.87

31.00 Cash Flow Reconciliation		
Net profit for the year	(266,735,377)	13,108,416
Depreciation	216,495,606	73,808,655
Other non-cash items	48,152	2,908,184
Non-operating items	(143,493,255)	(493,462,448)
Changes in net working capital	488,965,181	706,291,405
Net cash from operating activities	295,280,307	302,654,212

32.00 Reconciliation of effective tax rate of PCML		
Profit before tax	(148,212,191)	42,000,153
Profit excluding income tax	(170,633,351)	24,475,763
Total income tax expenses	-15.13%	22,421,160

Factors affecting the tax charge for current period:

Income tax using the Company's domestic tax rate	0.00%	-	9,450,034
Non-deductible expenses	0.00%	-	489,950
Excess of tax depreciation over accounting depreciation	0.00%	-	1,837,393
Exempted for export	0.00%	-	(88,971)
Adjustment for minimum tax as per ITO (.60% of Gross Turnover)	-15.13%	22,421,160	-
Exempted income-PPGL	0.00%	-	(1,754,973)
Tax on Profit of Associate Company	0.00%	-	(410,735)
Adjustment for minimum tax as per ITO (Sec 82C)	0.00%	-	8,001,692
	-15.13%	22,421,160	17,524,390

34.00 Deferred Tax income/expenses

Particulars	Carrying Amount	Tax Base	Tem. Diff.
For the period ended 30 September 2022			
Fixed Assets			
Cost	15,378,855,867	15,378,855,867	
Accu. Dep.	(2,382,156,124)	(4,901,098,167)	
	12,996,699,743	10,477,757,701	2,518,942,042
Provision for gratuity	(158,960,564)	-	(158,960,564)
Provision for bad debt	(71,915,124)	-	(71,915,124)
Total temporary difference			2,288,066,354
Deferred tax liabilities as on 30.09.2022 @22.5%			514,814,930
Add : Deferred tax attributable to revaluation surplus			466,050,156
Total Deferred Tax Liability			980,865,085
Less : Opening deferred tax liability			(884,763,060)
Deferred tax expenses/(income)			96,102,025

01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
Un-audited	
Amount in Taka	

For the period ended 30 September 2021

Fixed Assets			
Cost	5,355,855,844	5,355,855,844	
Accu. Dep.	(1,944,431,123)	(4,029,309,434)	
	3,411,424,721	1,326,546,410	2,084,878,311
Provision for gratuity	(139,540,815)	-	(139,540,815)
Provision for bad debt	(79,675,082)	-	(79,675,082)
Total temporary difference			1,865,662,414
Deferred tax liabilities as on 30.09.2021 @22.5%			419,774,043
Add : Deferred tax attributable to revaluation surplus			467,652,783
Total Deferred Tax Liability			887,426,827
Less : Opening deferred tax liability			(876,059,480)
Deferred tax expenses/(income)			11,367,347

35.00 Key Management Personnel Compensation :

Categories of key management compensation:
Short term employee benefits

- a) Directors' remuneration
- b) Meeting attendance fee
- c) Post-employment benefit
- d) Other long term benefit
- e) Share-based payment
- f) Housing
- g) Medical & welfare

NIL	NIL
Nii	Nii
Nii	Nii
Nii	Nii
Nii	Nii
Nii	Nii
Nii	Nii

36.00 Deferred Tax on depreciation of revaluation surplus:

Depreciation on revaluation of assets

Premier Cement Mills Ltd

Premier Power Generation Ltd

Total

Less: Deferred tax on PCML

Less: Deferred tax on PPGL

Depreciation adjusted with retaining earnings

2,173,842	2,338,952
455,052	484,263
2,628,894	2,823,215
489,114	526,264
-	-
2,139,780	2,296,951

37.00 Unclaimed Dividend

Year wise breakup of Unclaimed Dividend Account is as follows:

Year	Taka
2018-2019	91,912
2019-2020	84,722
2020-2021	2,443,801
As on 30 Sep 2022	2,620,435



Company Secretary



Director

Place: Dhaka

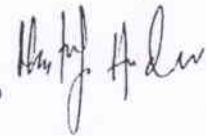
Dated: 13 February 2023



Managing Director



Chief Financial Officer



Chairman

Premier Cement Mills PLC.
Statement of Financial Position
As at 30 September 2022

	Notes	30 Sept 2022 (Un-audited)	30 June 2022 (Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	18,506,771,240	8,983,221,723
Intangible Assets	2.00	2,027,925	2,079,923
Lease-Rights of Use	3.00	9,589,103	11,188,667
Financial assets	4.00	6,155,119	2,248,640
Capital work -In - progress	5.00	1,913,172,098	11,338,586,004
Investment In subsidiary	6.00	48,000,000	48,000,000
Investment In associate	6.00	113,328,819	112,508,363
Total non-current assets		20,599,044,304	20,497,833,319
Inventories	7.00	2,142,241,601	1,157,965,677
Trade and other receivables		2,542,253,892	2,681,566,681
Advances, deposits and pre-payments	8.00	4,324,242,865	4,178,962,149
Investment In FDR	9.00	16,345,482	7,985,482
Current account with associate	10.00	211,457,386	22,680,886
Cash and bank balances	11.00	175,031,858	211,384,324
Total current assets		9,411,573,084	8,260,545,199
Total assets		30,010,617,387	28,758,378,518
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		3,068,523,643	3,070,208,370
Share premium		441,835,000	441,835,000
Retained earnings		1,822,634,307	2,081,184,929
Total equity		6,387,492,950	6,647,728,299
Liabilities			
Deferred tax liabilities/(assets)		980,865,085	884,763,060
Long term loan	12.01	2,397,755,474	2,667,902,847
Lease Liability- Long term portion	17.00	24,893,927	11,346,323
Loan from Directors	13.00	240,000,000	240,000,000
Redeemable Preference Share	14.00	1,510,420,000	1,510,420,000
Defined benefit obligations (Gratuity)		158,960,564	157,969,950
Total non-current liabilities		5,312,895,050	5,472,402,180
Trade and other payables	15.00	485,903,465	605,608,363
Short term bank loan	16.00	15,549,923,321	13,747,746,354
Unclaimed dividend		2,620,434	2,637,434
Current portion of long term loan	12.01	1,054,875,487	1,086,053,928
Lease Liability- Current portion	17.00	7,969,317	2,534,598
Current account with subsidiary	10.00	334,724,622	341,875,781
Liability for other finance		14,338,311	14,338,311
Workers profit Participation Fund		-	-
Provision for taxation		859,874,429	837,453,269
Total current liabilities		18,310,229,387	16,638,248,038
Total liabilities		23,623,124,437	22,110,650,218
Total equity and liabilities		30,010,617,387	28,758,378,517
Net assets value per share (NAV)		60.57	63.04


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Place: Dhaka
 Dated: 13 February 2023

Premier Cement Mills PLC.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended 30 September 2022

Particulars	Notes	01 July 2022 to 30	01 July 2021 to 30
		Sept 2022	Sept 2021
		Un-audited	
		Amount in Taka	
Revenue	18.00	3,736,860,074	2,920,731,682
Cost of sales	19.00	(3,373,606,186)	(2,627,232,811)
Gross profit		363,253,887	293,498,871
Other income/(loss)	20.00	8,758,081	8,347,975
Administrative expenses	21.00	(28,556,321)	(24,187,403)
Selling & distribution expenses	22.00	(103,202,151)	(70,400,112)
Profit from operation		240,253,496	207,259,330
Share of profit from associate company	6.00	820,456	1,825,487
Exchange Gain/(Loss)		(233,134,490)	
Finance costs	23.00	(149,651,625)	(173,174,532)
Contribution to WPPF		-	(1,710,014)
Profit before income tax		(141,712,163)	34,200,272
Current tax expenses		(22,421,160)	(17,524,390)
Deferred tax income/(expenses)		(96,102,025)	(11,367,347)
Net profit/(loss) after tax		(260,235,349)	5,308,535
Other comprehensive income		-	-
Total comprehensive income for the period		(260,235,349)	5,308,535
Basic EPS (par value of Taka 10)		(2.47)	0.05



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka
Dated: 13 February 2023

Premier Cement Mills PLC.
Statement of Changes in Equity (Un-audited)
For the period ended 30 September 2022

Amount in Taka

Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2021	1,054,500,000	441,835,000	3,077,225,226	3,437,420,766	8,010,980,992
Net profit after tax for the year	-	-	-	5,308,535	5,308,535
Depreciation on revalued assets	-	-	(1,812,688)	1,812,688	-
Issue of new share	-	-	-	-	-
Dividend payable	-	-	-	(210,900,000)	(210,900,000)
Balance at 30 September 2021	1,054,500,000	441,835,000	3,075,412,538	3,233,641,989	7,805,389,527
Balance at 01 July 2022	1,054,500,000	441,835,000	3,070,208,370	2,081,184,929	6,647,728,299
Net profit for the period	-	-	-	(260,235,349)	(260,235,349)
Dividend payable	-	-	-	-	-
Depreciation on revalued assets	-	-	(1,684,727)	1,684,727	-
Balance at 30 September 2022	1,054,500,000	441,835,000	3,068,523,843	1,822,634,307	6,387,492,950

Revaluation surplus amounting to Tk.1,684,727 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 February 2023

Premier Cement Mills PLC.
Statement of Cash Flows
For the period ended 30 September 2022

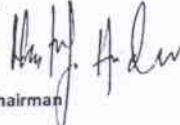
	01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
	(Un-audited)	
	Amount in Taka	
Cash flows from operating activities		
Receipt from customers	3,876,172,863	2,843,073,223
Payment to employees	(120,690,375)	(99,891,538)
Payment to suppliers & others	(3,354,968,222)	(2,222,441,623)
Cash generated from operating activities	400,514,266	520,740,062
Other income	8,709,929	5,439,791
Bank charge & Interest paid	(148,973,881)	(172,701,553)
Advance tax refund	121,002,896	
Unclaimed dividend paid	(17,000)	(1,741,798)
Tax paid	(78,804,744)	(59,444,090)
A. Net cash from operating activities	302,431,466	292,292,412
Cash flows from investing activities		
Purchase of property, plant & equipment	(33,336,726)	(13,508,530)
Sale of property, plant & equipment	-	-
Capital work-in-progress (WIP)	(208,402,666)	(204,144,099)
Advance from subsidiary	(7,151,160)	10,361,800
Advance to Associate	(188,776,500)	(50,622,251)
Investment in FDR	(8,360,000)	8,492,596
B. Net cash used in investing activities	(446,027,052)	(249,420,484)
Cash flows from financing activities		
Proceeds against Share money payable	-	(5,341,318)
Receipt/(Payment) from long term borrowing	(513,815,355)	(373,202,337)
Receipt/(Payment) from short term borrowing	655,604,878	431,548,748
Receipt/(Repayment) of lease finance	(34,546,404)	(71,633,065)
C. Net cash from financing activities	107,243,119	(18,627,972)
Effect of exchange rates on cash and cash equivalents	612,487	578,457
Net increase in cash and bank balances	(36,352,467)	24,243,956
Cash and bank balances at the beginning of the year	211,384,324	154,850,590
Cash and bank balances at the end of the year	175,031,857	179,094,546
Net Operating cash flow per share (NOCFPS)	2.87	2.77


Company Secretary


Director


Managing Director


Chief Financial Officer


Chairman

Place: Dhaka
Dated: 13 February 2023

Premier Cement Mills PLC
Notes to the Statement of Financial Position
For the period ended 30 September 2022

	At 30 Sept '2022	At 30 June '2022
	Amount in Taka	
	Un-audited	Audited
1.00 Property, Plant & Equipment		
FREE HOLD		
Cost		
Opening balance	11,125,508,393	10,718,660,551
Add: Addition during the period:	9,736,055,393	416,116,509
Less: Disposal during the period	-	(9,268,667)
Closing balance	20,861,563,786	11,125,508,393
Depreciation		
Opening balance	2,142,286,670	1,856,137,959
Add: Charged during the period	212,505,876	289,755,282
Less: Disposal/ Adjustment during the period	-	(3,606,571)
Closing balance	2,354,792,546	2,142,286,670
	18,506,771,240	8,983,221,723
2.00 Intangible Assets		
Cost		
Opening balance	2,683,913	1,186,013
Add: Addition during the period	-	1,497,900
Less: Disposal during the period	-	-
Closing balance	2,683,913	2,683,913
Amortization		
Opening balance	603,990	447,828
Add: Charged during the period	51,998	156,162
Less: Disposal during the period	-	-
Closing balance	655,988	603,990
Written Down Value	2,027,925	2,079,923
3.00 Lease Assets-Right of Use		
Cost		
Opening balance	36,296,693	36,296,693
Add: Addition during the period	-	-
Less: Disposal during the period	-	-
Closing balance	36,296,693	36,296,693
Depreciation		
Opening balance	25,108,026	16,344,468
Add: Charged during the period	1,599,564	8,763,558
Less: Disposal during the period	-	-
Closing balance	26,707,590	25,108,026
Written Down Value	9,589,103	11,188,667
4.00 Financial Assets		
Opening balance	2,248,640	2,055,793
Add: Addition during the period		
Office space	3,607,897	167,808
Accommodation building	298,582	25,039
Less: Disposal during the period	-	-
Closing balance	6,155,119	2,248,640
5.00 Capital work In process		
Project New-VRM	1,913,172,098	11,338,586,004
	1,913,172,098	11,338,586,004

	At 30 Sept '2022	At 30 June'2022
	Amount in Taka	
	Un-audited	Audited
6.00 Investment With Associates & Subsidiary		
Associates		
National Cement Mills Limited		-
Opening balance	112,508,363	123,105,736
Share of profit from associate company - during the period 18.67%	820,456	(10,597,373)
Closing balance	113,328,819	112,508,363
Subsidiary		
Premier Power Generation Limited	48,000,000	48,000,000
	274,657,638	48,000,000
7.00 Inventories		
Raw materials	1,592,785,840	671,386,053
Packing materials	15,088,399	12,054,956
Finished goods & work in process	78,146,000	60,042,997
Finished goods & work in process -Bag plant	12,042,792	42,377,163
Raw materials stock - bag plant	376,909,843	274,512,218
Consumable goods	67,268,727	97,592,290
	2,142,241,601	1,157,965,677
8.00 Advance, Deposit & Pre- Payment:		
Advance		
Advance against expenses	857,649,273	841,672,445
Advance against Land	42,093,437	42,093,437
Advance against salary	12,196,096	11,697,596
LC Advance	252,871,159	279,822,976
Advance against Income Tax	2,287,472,574	2,309,109,561
VAT Current Account	404,034,754	232,837,248
Advance against motor cycle	12,733,739	13,988,603
Advance to sister concern	38,406,660	38,069,660
Advance for office space purchase	125,000,000	125,000,000
	4,032,457,692	3,894,291,526
Deposit		
Transport Security Deposit	420,000	420,000
Advance SD On Empty Bag Sale	500,000	500,000
Bank Guaranty Margin For Tender - Deposit	522,132	522,132
Bank Guaranty Margin - Titas Gas - Deposit	1,065,295	1,065,295
Bank Guaranty Margin for Fly Ash Duty	105,109	105,109
BCC Bangladesh LTD- Deposit	20,000	20,000
BTCL- Deposit	65,800	65,800
CDBL- Deposit	500,000	500,000
DPDC- Deposit	34,200,000	34,200,000
Munshigonj Polly Bidduth Samitee - Deposit	34,488,397	34,488,397
Ranks Telecom Limited - Deposit	6,900	6,900
Security Deposit-Munshigonj Poolli Bidyut Samity-10	-	-
Tender Deposit	1,016,518	1,016,518
TGSL- Deposit	10,532	10,532
Titas Gas Transmission & Distributon Co Ltd - Deposit	49,039,826	44,594,776
	121,960,509	117,515,459

	At 30 Sept '2022	At 30 June'2022
	Amount in Taka	
	Un-audited	Audited
Pre-payment		
BSTI Licence Fee- Pre-Paid	1,452,988	762,988
Pre-Paid Promotional Exp	152,761,271	150,781,771
VAT Prepaid 10%	15,610,405	15,610,405
	169,824,664	167,155,164
	4,324,242,865	4,178,962,149
9.00 Investment in FDR		
Social Islami Bank Ltd	2,073,788	2,073,788
Bank Asia Ltd	8,360,000	
State Bank of India	2,949,608	2,949,608
Standard Bank Ltd.	2,962,086	2,962,086
	16,345,482	7,985,482
10.00 Current Account With Associates & Subsidiary		
Associates		
National Cement Mills Limited	211,457,386	22,680,886
VRM Project	-	-
	211,457,386	22,680,886
Subsidiary		
Premier Power Generation Limited	(334,724,622)	(341,875,781)
11.00 Cash & bank balance:		
Cash in hand	10,245,871	13,936,050
Cash at bank	164,785,987	197,448,274
	175,031,858	211,384,324
12.00 Long term loan		
Standard Bank Limited	195,793,853	228,445,494
Agrani Bank Limited	912,484,750	750,000,000
Standard Chartered Bank - Euro -Commercial	-	104,121,132
Standard Chartered Bank - Euro ECA	859,089,812	1,090,887,431
IDLC Finance Ltd	132,373,367	161,141,512
Pubali Bank Limited	112,525,085	110,201,667
IPDC Finance Ltd	26,511,280	32,289,539
Trust Bank Limited	1,197,717,837	1,245,385,862
United Finance Ltd	16,134,977	31,484,138
	3,452,630,961	3,753,956,775
12.01 Allocation of long term loan		
Current portion of long term loan	1,054,875,487	1,086,053,928
Long term portion	2,397,755,474	2,667,902,847
	3,452,630,961	3,753,956,775
13.00 Loan from Directors		
Mr. Abdur Rouf	30,000,000	30,000,000
Mr. Almas Shimul	60,000,000	60,000,000
Mr. Ashrafuzzaman	30,000,000	30,000,000
Mr. Jahangir Alam	120,000,000	120,000,000
	240,000,000	240,000,000
14.00 Redeemable Preference Share		
Mr Mohammad Mustafa Haider	255,150,000	255,150,000
Mr Mohammed Amirul Haque	255,270,000	255,270,000
Midland Bank Ltd	500,000,000	500,000,000
Simanto Bank Ltd	300,000,000	300,000,000
United Finance Ltd.	200,000,000	200,000,000
	1,510,420,000	1,510,420,000

	At 30 Sept '2022	At 30 June '2022
	Amount in Taka	
	Un-audited	Audited
15.00 Trade & other payable :		
Raw material supplier	91,600	-
Marketing expenses	2,751,989	3,080,471
Packing materials supplier	230,537	52,931
Liability for expenses	190,484,666	400,457,429
Receipt against employee motor car	9,155,573	8,235,059
Share money payable	-	478,125
TDS/VDS payable	14,311,435	13,051,271
Payable for audit fee	345,000	270,000
Provision for electric charge		81,651,814
Provision for P F	(754,913)	(770,832)
Dividend payable	188,058	188,058
Provision & others payable	269,088,520	118,903,237
	485,903,465	605,608,363
16.00 Short term bank loan		
The City Bank Ltd	1,724,145,851	1,111,779,986
Dutch Bangla Bank Ltd	209,839,030	642,612,619
Standard Bank Ltd	1,374,009,367	1,435,988,360
Community Bank Ltd.	24,752	2,782,018
Meghna Bank Ltd.	721,592,661	455,012,991
Standard Chartered Bank	409,069,070	1,190,677,742
Rupali Bank Ltd	1,346,514,319	104,407,646
NCC Bank Ltd	364,455,000	364,455,000
Trust Bank Ltd.	2,342,191,603	1,655,839,709
Social Islami Bank Ltd.	116,052,884	16,052,884
Jamuna Bank Ltd.	1,287,596,720	1,593,278,948
Pubali Bank Ltd	4,074,681,650	3,001,762,116
Bank Asla	207,648,000	762,180,770
UCBL	722,826,973	814,873,063
Brac Bank Ltd	649,275,441	596,042,502
	15,549,923,321	13,747,746,354
17.00 Lease Liability		
Chan Tara Mention	12,420,037	12,571,579
Office Rent- The Institute of Chartered Accountants of Bangladesh	20,443,207	677,657
	32,863,244	13,249,236
Allocation of Lease Liability		
Long term portion	24,893,927	11,346,323
Current portion	7,969,317	2,534,598
	32,863,244	13,880,921

18.00 Revenue

Particulars	Measuring Unit	01 July 2022 to 30 Sept 2022		01 July 2021 to 30 Sept 2021	
		Quantity	Amount in TK.	Quantity	Amount in TK.
Revenue from local sales	MT	495,678	3,596,002,654	431,678	2,785,734,516
Revenue from export	MT	10,135	77,026,000	8,185	46,654,500
		505,813	3,673,028,654	439,863	2,832,389,016
Other revenue:					
Revenue from empty bag sales	Pcs	3,007,720	63,831,420	4,310,000	88,342,666
		3,007,720	3,736,860,074	4,310,000	2,920,731,682

01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
Un-audited	
Amount in Taka	

19.00 Cost of sales

Opening stock of finished goods & WIP	60,042,997	52,136,986
Add : Cost of production (18.01)	3,391,709,189	2,640,195,825
Goods available for sale	3,451,752,186	2,692,332,811
Less : Closing stock of finished goods & WIP	78,146,000	65,100,000
	3,373,606,186	2,627,232,811

19.01 Cost of production

Raw materials consumption	2,652,291,541	2,103,353,224
Packing materials consumption	174,938,521	101,641,679
Salary & wages	60,516,835	53,270,406
Electric charges	220,183,173	197,467,697
Paper & periodicals	2,024	2,720
Travelling & conveyance	701,589	417,635
Telephone charges	220,659	53,236
Entertainment	368,719	141,367
Repairs & maintenance	26,035,886	24,125,605
Gratuity	850,610	845,781
Cost of cement from Mongla Cement Factory	-	29,799,006
Contribution to PF	1,150,783	1,127,070
Medical expenses	135,184	186,418
Canteen & Food Subsidy	3,894,663	2,863,179
Cost of empty bag sales external	56,670,749	67,343,624
Stationery	1,279,806	1,311,481
Labour charges	893,286	7,606,786
Misc. expenses	8,000	1,794,334
Pay loader expenses	762,450	783,290
Legal & professional fee	40,000	6,150
Computer expenses	820,289	72,154
Lab expenses	166,520	364,190
Fuel Oil & lubricant	4,354,215	1,906,132
Internet Expenses	114,392	40,766
Donation & subscription	53,000	81,700
Gas charge	3,991,206	-
Training expenses	-	24,879
Fire insurance	2,552,400	3,456,375
Depreciation	178,712,689	40,108,941
	3,391,709,189	2,640,195,825

20.00 Other income / (loss)

Bank interest income	26,876	130,177
Exchange gain / loss	-	729,618
Interest charged to NCML	-	2,908,184
Income from financial assets -Lease	48,152	-
Misc income - H/O	54,295	1,376
Misc. income - Factory	80,000	33
Income/(loss) from carrying	8,548,758	4,578,587
	8,758,081	8,347,975

	01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
	Un-audited	
	Amount in Taka	
21.00 Administrative expenses		
Audit fee	75,000	75,000
Electric charges	681,788	622,604
Canteen & food expenses	1,173,599	672,721
Paper & periodicals	4,534	1,860
Postage & stamp	4,080	24,684
Donation & subscription	72,250	24,148
Gratuity	450,258	413,548
Renewal, legal & professional fee	984,372	1,513,840
Repairs & maintenance	153,887	109,928
Salary & allowances	10,737,783	12,609,126
Directors' remuneration	-	-
Stationery	181,126	151,438
Telephone charges	166,493	163,000
Training expenses	-	14,789
Travelling & conveyance	1,614,954	1,174,747
Contribution to PF	290,394	260,837
Fuel , Oil & lubricant	-	9,523
Water charges	40,950	55,426
Miscellaneous expenses	349,700	855,700
Computer expenses	555,033	50,800
Internet Expenses	126,527	131,596
Office maintenance	-	150,465
BSTI licence fee	7,245,660	1,044,470
BIWTA expenses	65,500	-
Advertisement	50,412	207,850
Medical expenses	5,937	392
Amortization	51,998	18,455
Depreciation	3,474,086	3,830,457
	28,556,321	24,187,403
22.00 Selling & distribution expenses:		
Advertisement	8,428,540	1,762,867
Car maintenance	140,295	5,802
Contribution to PF	863,010	687,957
Entertainment	67,273	8,716
Godown expenses	286,500	458,236
Legal & professional fee	-	135,210
Postage & stamp	96,955	162,959
Promotional expenses	9,557,424	6,376,814
Gratuity	1,245,786	1,048,784
Salaries & allowances	44,584,916	31,936,142
Sample / test expenses	359,685	143,940
Stationery	558,983	194,530
Telephone charges	1,337,010	90,564
Travelling & conveyance	9,713,073	4,815,873
Export expenses	567,629	454,449
Computer expenses	-	4,215
CSR activities	152,395	230,974
Labour charges	871,141	2,075,482
Miscellaneous expenses	17,861	98,487
Amortization	-	-
Depreciation	24,353,675	19,708,111
	103,202,151	70,400,112

01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
Un-audited	
Amount in Taka	

23.00 Financial expenses

Bank charges	1,123,241	3,080,418
Bank loan interest	147,850,640	169,621,135
Interest on leasing finance	677,744	472,979
	149,651,625	173,174,532

24.00 Basic earnings per share (EPS)

The computation of EPS is given below :

Earnings attributable to the ordinary shareholders (NPAT)	(260,235,349)	5,308,535
Number of shares outstanding during the year	105,450,000	105,450,000
Basic earnings per share (par value of Tk. 10)	(2.47)	0.05

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.


During the first quarter ended on September 30, 2022 occurred exchange loss 23.31 crore for increasing USD exchange rate to BDT from 84.95 to 107.50 and raw materials import cost also increased reason of EPS decrease to BDT (2.47) compare to the last year's first quarter ended on September 30, 2021 which was BDT 0.05.



Company Secretary



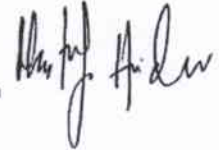
Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 February 2023

Premier Power Generation Limited
Statement of Financial Position
As at 30 September 2022

	Notes	30 Sept 2022	30 June 2022
		(Un-audited)	(Audited)
Amount in Taka			
Assets			
Property, plant and equipment	1.00	137,380,564	139,493,922
Lease-Rights of Use	2.00	1,124,045	1,348,855
Total non-current assets		138,504,609	140,842,777
Advances, deposits and pre-payments	3.00	13,022,928	13,022,931
Current account with holding company		334,724,622	341,875,782
Investment in FDR		5,914,090	5,903,397
Cash and bank balances	5.00	363,350	363,350
Total current assets		354,024,990	361,165,460
Total assets		492,529,599	502,008,237
Equity			
Share capital		50,000,000	50,000,000
Revaluation reserve		29,823,150	30,278,202
Retained earnings		411,168,417	417,213,393
Total equity		490,991,567	497,491,595
Non-Current Liability			
Lease liability- Long term portion	7.00	822,487	1,024,814
Trade and other payable	6.00	298,529	3,049,123
Lease Liability- Current portion	7.00	417,016	442,704
Current account with holding company		-	-
Total current liabilities		715,545	3,491,827
Total equity and liabilities		492,529,599	502,008,236
Net assets value per share (NAV)		982	995


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Place: Dhaka
 Dated: 13 February 2023

Premier Power Generation Limited
Statement of Comprehensive Income
For the period ended 30 September 2022

	Notes	01 July 2022 to	01 July 2021 to
		30 Sept 2022	30 Sept 2021
		Un-audited	
Amount in Taka			
Revenue		-	28,240,350
Cost of sales	8.00	(4,905,967)	(18,959,301)
Gross profit		(4,905,967)	9,281,049
Administrative expenses	9.00	(1,580,717)	(1,439,708)
Profit from operation		(6,486,684)	7,841,340
Other income		18,870	-
Finance costs		(32,214)	(41,459)
Profit before income tax		(6,500,028)	7,799,881
Current tax expenses		-	-
Net profit/(loss) after tax		(6,500,028)	7,799,881
Other comprehensive income		-	-
Total comprehensive income		(6,500,028)	7,799,881
Basic EPS (par value of Taka 100)		(13.00)	15.60



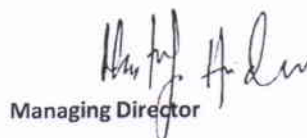
Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 February 2023

Premier Power Generation Limited
Statement of Changes in Equity
For the period ended 30 September 2022

Amount in Taka

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2021	50,000,000	32,215,254	390,365,147	472,580,401
Net profit after tax for the year	-	-	7,799,881	7,799,881
Depreciation on revalued assets	-	(484,263)	484,263	-
Balance at 30 September'2021	50,000,000	31,730,991	398,649,291	480,380,282
Balance at 01 July 2022	50,000,000	30,278,202	417,213,393	497,491,595
Net profit for the period	-	-	(6,500,028)	(6,500,028)
Depreciation on revalued assets	-	(455,052)	455,052	-
Balance at 30 September 2022	50,000,000	29,823,150	411,168,417	490,991,567



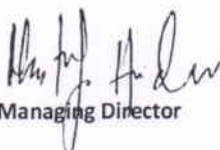
Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 February 2023

Premier Power Generation Limited
Statement of Cash Flows
For the period ended 30 September 2022

01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
Un-audited	
Amount in Taka	

Cash flows from operating activities

Receipt from customers	-	17,878,550
Payment to employees	(2,271,572)	(2,226,893)
Receipt from Subsidiary	-	
Payment to suppliers & others	(4,866,244)	(15,651,657)
Cash generated from operating activities	(7,137,816)	-

Other income	18,870	
Bank charge & Interest paid	(32,214)	
Tax paid	-	
A. Net cash from operating activities	(7,151,160)	-

Cash flows from investing activities

Sales/(Purchase) of property, plant & equipment	-	-
B. Net cash used in investing activities	-	-

Cash flows from financing activities

Proceeds from bank borrowing	-	-
Repayment of bank borrowing	-	-
Receipt from Subsidiary	7,151,160	
C. Net cash provided from financing activities	7,151,160	-

Net increase/(decrease) in cash and bank balances - -

Cash and bank balances at the beginning of the year **363,350 362,583**

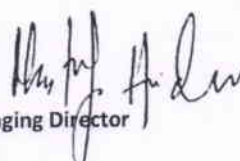
Cash and bank balances at the end of the year **363,350 362,583**

Net Operating cash flow per share (NOCFPS) **(14.30) -**


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: 13 February 2023

Premier Power Generation Limited
Notes to the Statement of Financial Position
For the period ended 30 September 2022

	30 Sept 2022 (Un-audited)	30 June 2022 (Audited)
1.00 Property , Plant & Equipment		
FREE HOLD		
Cost		
Opening balance	199,088,588	195,464,588
Add: Addition during the period	-	3,624,000
Less: Disposal during the period	-	-
Closing balance	<u>199,088,588</u>	<u>199,088,588</u>
Depreciation		
Opening balance	59,594,666	50,715,471
Add: Charged during the period	2,113,358	8,879,195
Closing balance	61,708,024	59,594,666
Written down value	<u>137,380,564</u>	<u>139,493,922</u>
2.00 Lease Assets-Right of Use		
Cost		
Opening balance	2,248,091	-
Add: Addition during the period	-	2,248,091
Less: Disposal during the period	-	-
Closing balance	<u>2,248,091</u>	<u>2,248,091</u>
Depreciation		
Opening balance	899,236	449,618
Add: Charged during the period	224,810	449,618
Less: Disposal during the period	-	-
Closing balance	<u>1,124,046</u>	<u>899,236</u>
Written Down Value	<u>1,124,045</u>	<u>1,348,855</u>
3.00 Advances, deposits & pre-payments:		
Deposits:		
Deposit to TGTDCI	10,109,900	10,109,900
Bank guarantee margin to TGTDCI	1,974,430	1,974,430
Pre-paid bank guarantee commission	320,606	320,606
MRH Dey & Co	120,935	120,938
Kaltimex energy Bangladesh (Pvt) Ltd.	4,800	4,800
Advance income tax	491,230	491,230
VAT current account	1,027	1,027
	<u>13,022,928</u>	<u>13,022,931</u>
4.00 Investment in FDR with Social Islami Bank Ltd	5,914,090	5,903,397
	<u>5,914,090</u>	<u>5,903,397</u>
5.00 Cash and bank balances:		
Cash in hand	-	-
Cash at bank (Note 3.01)	363,350	363,350
	<u>363,350</u>	<u>363,350</u>

5.01 Cash at bank :

Dutch Bangla Bank Ltd Agr Br. # 16116
Standard Bank Ltd. Ktg Br. # 8998
Social Islami Bank Ltd

237,719	237,719
123,183	123,183
2,448	2,448
363,350	363,350

6.00 Trade & other payables

Provision for audit Fee
Seacom Shipping Ltd.
Provision for gas bill
VAT payable - Huda Vashi Chowdhury & Co

115,000	92,000
110,489	110,489
73,040	2,846,634
-	-
298,529	3,049,123

7.00 Lease liability

Current portion
Long term portion

417,016	442,704
822,487	1,024,814
1,239,503	1,467,518

01 July 2022 to 30 Sept 2022	01 July 2021 to 30 Sept 2021
Un-audited	
Amount in Taka	

8.00 Cost of sales

Gas bill
Salary & wages
Conveyance & travelling
Entertainment
Repairs & maintenance
Printing & Stationery
Telephone & internet Bill
Depreciation

761,992	15,383,780
1,061,572	1,016,893
6,935	102,458
21,775	4,125
873,546	240,458
41,906	30,125
36,455	-
2,101,786	2,181,462
4,905,967	18,959,301

9.00 Administrative expenses

Salary & allowance
Travelling & conveyance
Legal , Renewal & professional fee
Audit fee including VAT
Printing & stationery
Depreciation

1,210,000	1,210,000
192,915	75,487
25,700	-
23,000	23,000
5,125	4,897
123,977	126,324
1,580,717	1,439,708



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

Dated: 13 February 2023