

Premier Cement Mills Limited Price Sensitive Information

This is for kind information of all concerned that the Board of Directors of Premier Cement Mills Limited in its meeting held between 4.00 pm to 5.30 pm on Sunday, 24 July 2016, at its corporate office has resolved the following:

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The Company has decided to expand its plant and enhance its production capacity by additional 8,000 MT cement per day. After the said enhancement the total production capacity will stood at 16,000 MT per day. The total estimated cost for the expansion will be BDT 4,000,000,000 (approx.) including import cost of machineries amounting Taka 2,087,000,000 and cost of civil work amounting Taka 1,913,000,000 which will be arranged from own financing as well as bank borrowing. It is expected that expansion work will be completed within 2018.

By order of the Board

Date: 24 July 2016 Place: Dhaka Kazi Md. Shafiqur Rahman Company Secretary