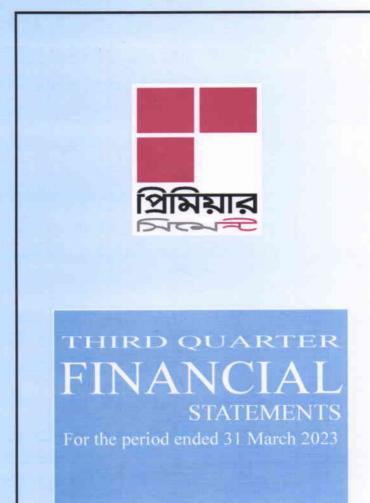
PCMPLC

### PREMIER CEMENT MILLS PLC.





Holding Company
Premier Cement Mills PLC



Subsidiary Company Premier Power Generation Limited

#### Premier Cement Mills PLC Consolidated Statement of Financial Position (Third Quarter Un-audited) As at 31 March 2023

Assets  Property, plant and equipment		Notes	31 March 2023 (Un-audited)	30 June 2022 (Audited)
Property, plant and equipment Intengible Assets Intendial Int				
Intengible Assets	Assets			
Intengible Assets	Property, plant and equipment	4.00	20.185.336.634	9,122,715,64
Lase				2,079,92
Inancial assets				12,537,52
Capital work - in - progress   8.00   59,410,117   11,338,586   nvestment in associate   9.00   115,057,121   112,508   115,057,121   112,508   115,057,121   112,508   115,057,121   112,508   115,057,121   112,508   115,057,121   112,508   115,057,121   112,508   115,057,121   112,508   112,009,676   112,009,676   112,009   13,888   13,000   571,163,409   13,888   13,000   571,163,409   13,888   13,000   571,163,409   13,888   13,000   571,163,409   13,888   13,000   571,163,409   13,888   13,000   12,000   1				2,248,64
Protect   Prot				
Total non-current assets   20,869,555,491   20,590,676	The state of the s			112,508,36
Trade and other receivables Advances, deposits and pre-payments Average and bank balances Average and Average and Bank Balances Average and Average and Balances Average and Bank Balances Average and Average and Average and Balances Average and Balances Average and Av	Total non-current assets			20,590,676,09
Trade and other receivables Advances, deposits and pre-payments Average and bank balances Average and Average and Bank Balances Average and Average and Balances Average and Bank Balances Average and Average and Average and Balances Average and Balances Average and Av	nventories	11 00	2 247 448 137	1 157 965 67
Advances, deposits and pre-payments 12.00 4,830,094,164 4,191,985 Investment in FDR 13.00 571,163,409 13,888 Current account with associates (NCML) 112,029,657 22,680 Cash and bank balances 14.00 221,830,917 211,747 Total current assets 10,684,170,294 8,279,834 Total assets 31,553,725,787 28,870,510  Equity Share capital Revaluation reserve Share Premium 441,835,000 414,835 Share Premium 444,835,000 414,835 Retained earnings 2,432,006,059 2,482,179 7,021,800,689 7,078,393  Non-controlling interest 15.00 18,873,089 18,826 7,040,673,779 7,097,219  Liabilities Loan from Directros 18.00 240,000		11.00		
13.00   13,888   13,888   12,029,657   22,689   12,029,657   22,689   12,029,657   22,689   12,029,657   22,689   12,029,657   22,689   12,029,657   22,689   12,029,657   22,689   12,029,657   22,689   12,029,657   22,6870,510   221,830,917   211,747   221,747   226,870,510   221,830,917   221,747   226,870,510   221,830,917   226,870,510   221,830,917   226,870,510   221,830,917   226,870,510   226,870		12.00		
Current account with associates (NCML)  Cash and bank balances  14.00  221,830,917  211,747  Fotal current assets  10,684,170,294  8,279,834  10,584,500,000  1,054,500,000	The state of the s			
14.00   221,830,917   211,747		13.00		COURT AND
Total current assets   10,684,170,294   8,279,834     Fotal assets   31,553,725,787   28,870,510     Fequity   Share capital   1,054,500,000   1,054,500     Revaluation reserve   3,093,459,631   3,099,878     Share Premium   441,835,000   441,835     Retained earnings   2,432,006,059   2,482,179     Total current flabilities   7,021,800,689   7,078,393     Non-controlling interest   15,00   18,873,089   18,826     T,040,673,779   7,097,219     Iabilities   7,040,673,779   7,097,219     Iabilities   24,000   1,61,526,274   884,763     Redeemable Preference Share   1,510,420,000   1,510,420     Long Term Loan   16,01   2,105,111,000   2,667,902     Lease liability- long term portion   21,01   28,109,791   12,371     Defined benefit obligations (Gratuity)   158,989,291   157,969     Total non-current liabilities   5,204,156,356   5,473,426     Trade and other payables   19,00   455,508,440   608,657     Liability- Current portion   21,01   6,520,899   2,977     Current portion of long term loan   16,01   994,858,789   1,086,053     Liability- Current portion   21,01   6,520,899   2,977     Current portion for long term loan   16,01   994,858,789   1,086,053     Liability for other finance   3,655,972   14,338     Provision for taxation   926,793,295   837,453     Total current liabilities   19,308,895,653   16,299,864     Total current liabilities   19,308,895,653		14.00		
State   Stat		14.00		
Equity Share capital 1,054,500,000 1,054,500 1				
Share capital   1,054,500,000   1,054,50	otal assets		31,553,725,787	28,870,510,97
Revaluation reserve 3,093,459,631 3,099,878 Share Premium 441,835,000 441,835   Retained earnings 2,432,006,059 2,482,179   7,021,800,689 7,078,393    Non-controlling interest 15.00 18,873,089 18,826   7,040,673,779 7,097,219    Liabilities   Liability   Liabilities   Liability   Lia				
At 1,835,000 At 1,835 Act along the remium At 1,835,000 At 1,835 Act along dearnings At 1,835,000 At 1,835 Act along dearnings At 1,835,000 At 1,835 Act along the remium At 1,835,000 At 1,835 Act along the remium At 1,836 Act along the remium At			1,054,500,000	1,054,500,00
Retained earnings 2,432,006,059 2,482,179 7,021,800,689 7,078,393  Non-controlling interest 15.00 18,873,089 18,826 7,040,673,779 7,097,219  Liabilities  Liabilities/(assets) 24.00 240,000,000 240,000  Liabilities/(assets) 24.00 1,161,526,274 884,763  Liability-long term Loan 16.01 2,105,111,000 2,667,902  Liability-long term portion 21.01 28,109,791 12,371  Liability-long term portion 21.01 28,109,791 157,969  Liability-long term portion 21.01 5,204,156,336 5,473,426  Liability-long-term portion 26.00 517,810 2,637  Liability-Current portion 21.01 6,520,899 2,977  Liability-Current portion 21.01 6,520,899 2,977  Liability-Current portion 21.01 994,858,789 1,086,053  Liability-Corrent portion 21.01 994,858,789 1,086,053  Liability-Corrent portion 20,0692,151  Provision for taxation 926,793,295 837,453  Lordal current liabilities 19,308,895,653 16,299,864			3,093,459,631	3,099,878,96
Non-controlling interest   15.00   18,873,089   18,826   7,078,393   18,826   7,040,673,779   7,097,219   7,097,			EVEN SERVICE CONTRACTOR OF	441,835,00
Non-controlling interest 15.00 18,873,089 18,826 7,040,673,779 7,097,219 Liabilities Loan from Directros 18.00 240,000,000 240,000 Deferred tax liabilities/(assets) 24.00 1,161,526,274 884,763 Redeemable Preference Share 1,510,420,000 1,510,420 Long Term Loan 16.01 2,105,111,000 2,667,902 Lease liability- long term portion 21.01 28,109,791 12,371 Defined benefit obligations (Gratuity) 158,989,291 157,969 Fotal non-current liabilities 5,204,156,356 5,473,426  Trade and other payables 19.00 455,508,440 608,657 Unclaimed Dividend 26.00 517,810 2,637 Short term bank loan 20.00 16,900,348,296 13,747,746 Lease liability- Current portion 21.01 6,520,899 2,977 Current portion of long term loan 16.01 994,858,789 1,086,053 Liability for other finance 3,655,972 14,338 Worker profit participation Fund Provision for taxation 926,793,295 837,453 Total current liabilities 19,308,895,653 16,299,864	Retained earnings			2,482,179,40 <b>7,078,393,3</b> 7
18.00   240,000,000   24			.,,,,	.,,
Liabilities   Loan from Directros   18.00   240,000,000   240,00	Non-controlling interest	15.00	18,873,089	18,826,52
18.00   240,000,000   24			7,040,673,779	7,097,219,89
Deferred tax liabilities/(assets)   24.00   1,161,526,274   884,763				
1,510,420,000   1,510,420			The state of the s	240,000,00
16.01   2,105,111,000   2,667,902   12,371   28,109,791   12,371   158,989,291   157,969   157,810   157		24.00		884,763,06
Lease liability- long term portion       21.01       28,109,791       12,371         Defined benefit obligations (Gratuity)       158,989,291       157,969         Fotal non-current liabilities       5,204,156,356       5,473,426         Frade and other payables       19.00       455,508,440       608,657         Unclaimed Dividend       26.00       517,810       2,637         Short term bank loan       20.00       16,900,348,296       13,747,746         Lease liability- Current portion       21.01       6,520,899       2,977         Current portion of long term loan       16.01       994,858,789       1,086,053         Liability for other finance       3,655,972       14,338         Worker profit participation Fund       20,692,151         Provision for taxation       926,793,295       837,453         Total current liabilities       19,308,895,653       16,299,864				1,510,420,00
158,989,291   157,969   157,974	The second of th			2,667,902,84
Total non-current liabilities         5,204,156,356         5,473,426           Trade and other payables         19.00         455,508,440         608,657           Unclaimed Dividend         26.00         517,810         2,637           Short term bank loan         20.00         16,900,348,296         13,747,746           Lease liability- Current portion         21.01         6,520,899         2,977           Current portion of long term loan         16.01         994,858,789         1,086,053           Liability for other finance         3,655,972         14,338           Worker profit participation Fund         20,692,151           Provision for taxation         926,793,295         837,453           Total current liabilities         19,308,895,653         16,299,864		21.01		12,371,13
Trade and other payables       19.00       455,508,440       608,657         Unclaimed Dividend       26.00       517,810       2,637         Short term bank loan       20.00       16,900,348,296       13,747,746         Lease liability- Current portion       21.01       6,520,899       2,977         Current portion of long term loan       16.01       994,858,789       1,086,053         Liability for other finance       3,655,972       14,338         Worker profit participation Fund       20,692,151         Provision for taxation       926,793,295       837,453         Total current liabilities       19,308,895,653       16,299,864				157,969,94
Unclaimed Dividend 26.00 517,810 2,637 Short term bank loan 20.00 16,900,348,296 13,747,746 Lease liability- Current portion 21.01 6,520,899 2,977 Current portion of long term loan 16.01 994,858,789 1,086,053 Liability for other finance 3,655,972 14,338 Worker profit participation Fund 20,692,151 Provision for taxation 926,793,295 837,453 Total current liabilities 19,308,895,653 16,299,864	Total non-current liabilities		5,204,156,356	5,473,426,99
Short term bank loan     20.00     16,900,348,296     13,747,746       Lease liability- Current portion     21.01     6,520,899     2,977       Current portion of long term loan     16.01     994,858,789     1,086,053       Liability for other finance     3,655,972     14,338       Worker profit participation Fund     20,692,151       Provision for taxation     926,793,295     837,453       Total current liabilities     19,308,895,653     16,299,864		19.00	120/20an 100/20an	608,657,48
Lease liability- Current portion       21.01       6,520,899       2,977         Current portion of long term loan       16.01       994,858,789       1,086,053         Liability for other finance       3,655,972       14,338         Worker profit participation Fund       20,692,151         Provision for taxation       926,793,295       837,453         Total current liabilities       19,308,895,653       16,299,864			517,810	2,637,43
Current portion of long term loan     16.01     994,858,789     1,086,053       Liability for other finance     3,655,972     14,338       Worker profit participation Fund     20,692,151       Provision for taxation     926,793,295     837,453       Total current liabilities     19,308,895,653     16,299,864		20.00	16,900,348,296	13,747,746,35
Liability for other finance       3,655,972       14,338         Worker profit participation Fund       20,692,151         Provision for taxation       926,793,295       837,453         Total current liabilities       19,308,895,653       16,299,864		21.01	6,520,899	2,977,30
Worker profit participation Fund         20,692,151           Provision for taxation         926,793,295         837,453           Total current liabilities         19,308,895,653         16,299,864	•	16.01		1,086,053,92
Provision for taxation 926,793,295 837,453  Total current liabilities 19,308,895,653 16,299,864	·			14,338,31
Total current liabilities 19,308,895,653 16,299,864			20,692,151	
	Provision for taxation		926,793,295	837,453,26
Total equity and liabilities 31,553,725,787 28,870,510	Total current liabilities		19,308,895,653	16,299,864,08
23,550, 20,50	Total equity and liabilities		31.553.725.787	28,870,510,97
	and the same of th		02,000, 20, 31	
Net assets value per share (NAV) 66.59 6			20.00	67.1

Company Secretary

M. Hogue

Director

Place: Dhaka Dated: 17 April 2023 0

Managing Director

Chief Financial Officer

Ha, fry A Lu Chairman

#### **Premier Cement Mills PLC** Consolidated Statement of profit or loss and other comprehensive Income (Third Quarter Un-audited) For the period ended 31 March 2023

	[	09 Months Co	omparative	03 Months Cor	mparative
	Notes	July 2022 to March 2023	July 2021 to March 2022	Jan 2023 to March 2023	Jan 2022 to March 2022
		BD	r	BDT	
Revenue	27.00	14,890,004,414	10,154,662,408	6,014,991,277	4,256,734,137
Cost of sales	28.00	(12,933,505,667)	(9,233,480,300)	(4,949,930,194)	(3,898,000,191)
Gross profit		1,956,498,747	921,182,108	1,065,061,083	358,733,946
Other income/(loss)	29.00	32,778,260	28,138,625	15,743,907	9,279,704
Administrative expenses	30.00	(100,677,780)	(79,500,803)	(44,866,420)	(34,330,812)
Selling & distribution expenses	31.00	(357,065,460)	(342,173,646)	(120,889,923)	(176,518,456)
Profit from operation	-	1,531,533,768	527,646,284	915,048,648	157,164,382
Finance costs	32.00	(439,852,042)	(406,547,785)	(141,423,061)	(100,666,016)
Exchange gain/loss		(658,531,211)		(254,892,893)	
Share of profit from associate company		2,548,758	5,214,548	1,463,116	1,428,900
Contribution to WPPF		(20,692,151)	(5,102,943)	(20,692,151)	(2,427,481)
Profit before income tax	-	415,007,122	121,210,104	499,503,659	55,499,785
Current tax expenses	38.00	(89,340,026)	(60,927,974)	(36,089,947)	(25,540,404)
Deferred tax income/(expenses)	24.01	(276,763,214)	(20,548,636)	(155,218,749)	(14,813,112)
Net profit/(loss) after tax	_	48,903,882	39,733,494	308,194,963	15,146,269
Profit attributable to					
Owners of the company		48,857,317	38,967,444	307,513,059	15,133,667
Non-controlling interest	-	46,564 48,903,882	766,050 <b>39,733,494</b>	557,935 <b>308,194,963</b>	12,602 15,146,269
	=	40,503,002	33,733,434	308,134,303	13,140,203
Other comprehensive income					
Revaluation of property plant & equipment		*	(*)	lá	
Income tax on other comprehensive income	_	*		ŧ	2
		-	7.		
Total comprehensive income for the period	=	48,903,882	39,733,494	308,194,963	15,146,269
Basic EPS (par value of Taka 10) based on	33.00	0.46	0.37		
weighted average no. of shares	33.00	U.46	0.37	2.92	0.14

Company Secretary

**Managing Director** 

**Chief Financial Officer** 

Place: Dhaka Dated: 17 April 2023

# Consolidated Statement of Changes in Equity (Third Quarter Un-audited) For the period ended 31 March 2023 **Premier Cement Mills PLC**

Non-controlling Total equity interest	17,830,077 8,435,561,393	766,050 39,733,493	(210,900,000)	3	4.1	9	18,596,127 8,264,394,886	18,826,525 7,097,219,897	46,564 48,903,882	- (105,450,000)	(9)	*	7740	18,873,089 7,040,673,779
Total Non-c	8,417,731,316 1	38,967,443	(210,900,000)			34	8,245,798,759	7,078,393,372	48,857,317	(105,450,000)				7,021,800,689
Retained earnings	3,812,563,441	38,967,443	(210,900,000)	,		6,890,851	3,647,521,735	2,482,179,404	48,857,317	(105,450,000)		*	6,419,337	2.432.006.059
Revaluatoin	3,108,832,875	¥	*)	Œ.	40	(6,890,851)	3,101,942,024	3,099,878,968	.1	*		*	(6,419,337)	3.093,459,631
Share Premium	441,835,000	8	6	X		3.0	441,835,000	441,835,000	(+		)	*	100	441,835,000
Share capital	1,054,500,000	¥	6	¥		*	1,054,500,000	1,054,500,000	0.7	ř	8	*		1.054,500,000

Revaluation of property plant and equipment

Net profit for the period Balance at 01 July 2022

Cash-dividend paid

Deffered tax on revaluation surplus Depreciation on revalued assets

Balance at 31 March 2023

Revaluation of property plant and equipment

Cash dividend paid

Balance at 01 July 2021 Net profit for the year Deferred tax on revaluation surplus

Depreciation on revalued assets

Balance at 31 March 2022

Revaluation surplus amounting to Tk. 6,419,337.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost. The amount has been netted off for tax.

Company Secretary

Chief Financial Officer

Managing Director

Dated: 17 April 2023 Place: Dhaka

M. Hogse Director

## Premier Cement Mills PLC Consolidated Statement of Cash Flows (Third Quarter Un-audited) For the period ended 31 March 2023

	Note	July 2022 to March 2023	July 2021 to March 2022
		Un-au	dited
		Amount	
Cash flows from operating activities			
Receipt from customers		14,899,621,598	10,217,476,409
Payment to employees		(401,832,402)	(343,713,105)
Payment to suppliers & Others		(13,306,400,088)	(8,644,795,540)
Cash generated from operating activities		1,191,389,108	1,228,967,764
Other income		32,676,593	17,037,261
Advance income tax refund		121,002,896	-
Bank charge & Interest paid		(439,852,042)	(406,547,785)
Unclaimed dividend paid		(2,119,624)	(1,536,750)
Dividend Paid		(2,223,021)	(104,315,532)
Tax paid		(302,517,108)	(221,948,519)
A. Net cash from operating activities	23	600,579,823	511,656,439
6.10.			
Cash flows from investing activities			
Purchase of property, plant & equipment		(140,093,046)	(293,464,752)
Capital work-in-progress (WIP)		(769,920,297)	(682,969,891)
Sale of property, plant & equipment			
Receipt/ (payment) to Associate		58,865,405	(59,204,782)
Investment in FDR		(557,197,600)	12,358,640
B. Net cash used in investing activities		(1,408,345,538)	(1,023,280,785)
Cash flows from financing activities			
Proceeds from bank borrowing		(616,132,207)	1,958,580,110
Receipt from 7% redeemable preferance share			1,000,000,000
Repayment of bank borrowing		1,582,108,904	(2,284,845,879)
Loan from Directors			2
From other finance		(10,682,340)	(406,573)
Proceed from lease finance			-
Repayment/received from leasing finance		(137,445,400)	(123,058,765)
C. Net cash from financing activities		817,848,958	550,268,893
Effect of exchange rates on cash and cash equivalents		458,789	379,847
Net increase in cash and bank balances (A+B+C)		10,083,243	38,644,547
Cash and bank balances at the beginning of the year		211,747,674	155,213,174
Cash and bank balances at the end of the year		221,830,917	193,857,721
Net Operating Cash Flow per Share (NOCFPS)		5.70	4.85

Company Secretary

Chief Financial Officer

Director

Place: Dhaka Dated: 17 April 2023 **Managing Director** 

# Premier Cement Mills PLC Notes to the Consolidated Statement of Financial Statement For the period ended 31 March 2023

#### 1 REPORTING ENTITY

#### 1.01 Formation and legal status

Premier Cement Mills Limited, (hereinafter referred to as PCML or the holding Company) a Public Limited Company was incorporated on 14 October 2001 under the Companies Act XVIII of 1994 having its registered office in Chittagong. Presently the Company has a subsidiary namely "Premier Power Generation Limited" where PCML holds 96% of its shares and PCML also has an associate company namely "National Cement Mills Limited" holding 18.67% of its shares.

Premier Power Generation Limited, (hereinafter referred to as PPGL or the subsidiary company) a private limited company was incorporated on 07 September 2006 under the Companies Act 1994 having its registered office in Chittagong with an installed capacity of 5.34 MW run by Natural Gas from TGTDCL.

National Cement Mills Limited, (hereinafter referred to as NCML or the associate company) a public limited company was incorporated on 10 September 1996 with an installed capacity of 1400 MT per day at Issa Nagar, Karnafully, Chittagong.

#### 1.02 Nature of business

The Company is manufacturing cement from various raw materials i.e. Clinker, Gypsum, Slag, Lime Stone, Fly Ash etc. at its manufacturing plant located at West Muktarpur, Munshigonj and marketing the same in local as well as foreign markets.

- 2.00 Basis of preparation, presentation and disclosures of financial statements
- 2.01 Statement of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

#### 2.02 Other regulatory compliances

The Companies are also required to comply with the following major laws and regulation in addition to the Company Act 1994:

The Securities and Exchange Rules, 1987

The Securities & Exchange Ordinance, 1969

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984

The Value Added Tax Act, 1991

The Value Added Tax Rules, 1991

The Customs Act, 1969

#### 2.03 Basis of measurement

These financial statements have been prepared on a historical cost basis except for property, plant and equipment which are measured at revalued amount.

#### 2.04 Functional and presentation currency

These financial statements are prepared in Bangladesh Taka (Taka/ Tk.), which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

#### 2.05 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that

affect the application of accounting policies and the reported amounts of Assets, Liabilities, Income and Expenses.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

Note 4	Property, plant and equipment
Note 5	Intangible assets
Note 6	Right of use assets
Note 7	Financial assets
Note 10	Inventories
Note 11	Trade and other receivables
Note 19	Deferred tax liability
Note 22	Defined benefit obligations (Gratuity)
Note 23	Trade and other payable
Note 26	Provision for taxation
Note 37	Contingent liabilities

#### 2.06 Changes in accounting policy

The company has applied the IAS/IFRS 10, 12 & 13 from the year 2013-14, IAS/IFRS 9 & 15 from the year 2018-19 and IFRS 16 from the year 2019-2020.

1FR5 9	Financial Instruments
IFRS 10	Consolidated Financial Statements
IFRS 12	Disclosure of interests in other entities
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contract with Customer
IFRS 16	Leases

#### 2.07 Going concern

The company has adequate resources to continue in operation for foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and business prospective of the company provide sufficient fund and ability to meet the present obligations of its existing businesses and operations.

#### 2.08 Applicable accounting standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

- IAS 1 Presentation of Financial Statements
- IAS 2 Inventories
- IAS 7 Statements of Cash Flows
- IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the Reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 21 The Effects of Changes in Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 24 Related Party Disclosures
- 1AS 27 Separate Financial Statements (Revised 2011)
- IAS 28 Investment in Associate
- IAS 32 Financial Instruments: Presentation
- IAS 33 Earnings Per Share
- IAS 34 Interim Financial Reporting, Comparative information
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets
- IAS 38 Intangible Assets
- IFRS 3 Business Combinations
- IFRS 7 Financial Instruments: Disclosures
- IFRS 9 Financial Instruments
- IFRS 10 Consolidated Financial Statements
- IFRS 12 Disclosure of interest in other entities

IFRS - 13 Fair value measurement

IFRS - 15 Revenue from Contract with Customer

IFRS - 16 Leases \*

\* Leases presented in the financial statement has been recognized as per the requirements of IAS 17. The applicability of IFRS 16 has come into effect from 1st January 2019. However, we have implemented the standard from the financial year 2019-20.

#### 2.09 Reporting period

The accounting period of the company covers one financial year from 1st July to 30th June consistently.

#### 2.10 Principles of consolidation and disclosure of interest in other entities

Subsidiary is an enterprise controlled by the parent entity. Control exists when an investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those re-turns through its power over the investee. The financial statements of subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases. The consolidated financial statements have been prepared in accordance with IFRS 10 Consolidated Financial Statements.

The group eliminates in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets, such as inventory and fixed assets, are eliminated in full).

#### Non-controlling interests

The group presents non-controlling interests in its consolidated statement of financial position within equity, separately from the equity of the owners of the parent.

The group attributes the profit or loss and each component of other comprehensive income to the owners of the parent and to the non-controlling interests. The proportion allocated to the parent and non-controlling interests are determined on the basis of present ownership interests.

Premier Power Generation Limited is a subsidiary company of PCML. The Company has made 96% investments in its subsidiary. PCML is exposed to and has rights, to variable returns from the subsidiary and also has the ability to affect those returns through its power over PPGL.

National Cement Mills Limited is an associate company of PCML. The company owns 18.67% of the equity share capital in NCML prior to current year PCML exerts control on NCML with remaining 60% voting rights through common directorships. The management has decided to consolidate the financial statements of NCML in accordance with IFRS 10 for reporting purpose up to 30-06-2017. In the year 2017-2018 there was a major change in the shareholding position of NCML and directorship and PCML lose control in the decision making of NCML through voting right hence the company decided not to consolidate the financial position of NCML. As per equity method (Ref.IAS-28) share of profit from associate company's shown in the "Consolidated statement of profit or loss and other comprehensive Income" and is added with investment in Associate.

#### 3.00 Summary of significant accounting policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

#### 3.01 Consistency

The accounting policies and methods of computation used in preparation of financial statements for the year ended 30 June 2020 are consistent with those policies and methods adopted in preparing the financial statements for the period ended 31 March 2021 respectively.

#### 3.02 Transactions in foreign currencies

Foreign currency transactions are recorded at the applicable rates of exchange ruling on the date of transactions.

Other monetary assets & liabilities, if any, denominated in foreign currencies at the Balance Sheet date are translated at the applicable rates of exchange ruling at that date and the related exchange differences are charged off as revenue expenditure. Effects on cash flows has been shown in the statement of cash flows of the financial statements.

#### 3.03 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

"A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. It is recognized by IFRS 9 - Financial Instrument. The entity has recognized its financial instruments as per IFRS 9 - Financial Instruments.

#### 3.03.01 Financial assets

The group initially recognises loans and receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the trade date, which is the date the Group becomes a party to the contractual provisions of the instrument.

The group derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include cash and bank balances, trade and other receivable, advances, deposits and prepayments, etc.

#### 3.03.01.01 Cash and bank balances

This comprises of cash in hand, deposits held at call with banks, and bank overdrafts are shown in current liabilities on the balance sheet which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

#### 3.03.01.02 Trade and other receivables

Trade and other receivables represent the amounts due from local and foreign customers etc. Trade receivables are stated at net.

Provision for doubtful debts is made based on the company policy. Bad debts are written off on consideration of the status of individual debtors.

#### 3.03.02 Financial liabilities

The group recognizes all financial liabilities on the trade date which is the date the group becomes a party to the contractual provisions of the instrument.

The group derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise trade and other creditors only.

#### 3.03.02.01 Trade and other payables

The group recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

#### 3.04 Property, plant and equipment

#### 3.04.01 Recognition and measurement

Items of property, plant and equipment are carried at revalued amount, being fair values at the date of revaluation less subsequent accumulated depreciation and subsequent impairment losses, if any.

#### Subsequent costs

The cost of replacing a part of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the statement of comprehensive income during the financial period in which they incurred.

#### Depreciation

In respect of fixed assets other than freehold land, depreciation is provided on reducing balance method over their expected useful life and day basis depreciation charged on the amount of addition to fixed assets from the date of use. No depreciation is charged on freehold land considering its unlimited life. The annual depreciation rates for different category of assets are as follows:

Category of assets	Ra	ite
	PCML	PPGL
Land and land development	0%	0%
Factory Building	3%	0%
Jetty Construction	3%	0%
Electric Installation	8%	0%
Plant & Machinery	8%	6%
Boundary Wall & Fencing	5%	0%
Furniture & Fixtures	10%	10%
Telephone & Fax Installation	15%	0%
Loose Tools	15%	0%
Motor Vehicles	15%	0%
Motor Vehicles- Employee	10%	0%
Office Building & Shed	3%	0%
Office Equipment	15%	20%
Tube-Well	15%	0%
Air Compressor	15%	0%
Grinding Media	33%	0%
Lab Equipment	10%	0%
Vessel	10%	0%
Portable Cement Silo	3%	0%
Office Decoration	15%	15%
Generator Building	0%	10%
Software	10%	0%

Depreciation charged during the year is allocated to cost of sales, administrative expenses, selling & distribution expenses and Bag Plant based on usage/consumption of economic benefits.

Upon retirement of assets, no depreciation is charged in the year of retirement and the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to profit and loss account.

#### Leasehold assets and leases

Assets held under finance leases are recognised as assets of the Company at their fair value at the date of acquisition or, if lower, at the present value of the minimum lease payments. The corresponding liability is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. Leasehold assets have been capitalised this year because of lease term of all assets have been completed by this year.

#### Leases:

IFRS 16 introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases, except for short-term leases and leases of low value assets when such recognition exemptions are adopted. In contrast to lessee accounting, the requirements for lessor accounting have remained largely unchanged.

"The Group" has applied IFRS 16 using the cumulative catch-up approach. "The Group" utilized the option to measure the right-of-use asset at an amount equal to the lease liability in accordance with para C8 of IFRS 16 at the date of initial application. This approach does not require restatement of comparatives, which continue to be presented under IAS 1 and IFRIC 4.

IFRS 16 changes how the Group accounts for leases previously classified as operating leases under IAS 17, which were of balance sheet. Applying IFRS 16, for all leases (except as noted below), the Group:

- a) Recognises right-of-use assets and lease liabilities in the consolidated statement of financial position, initially measured at the present value of the future lease payments, with the right-ofuse asset adjusted by the amount of any prepaid or accrued lease payments in accordance with IFRS 16:C8(b)(ii);
- b) Recognises depreciation of right-of-use assets and interest on lease liabilities in the consolidated statement of profit or loss;
- c) Separates the total amount of cash paid into a principal portion (presented within financing activities) and interest (presented within financing activities) in the consolidated statement of Cash flows.

Under IFRS 16, right-of-use assets are tested for impairment in accordance with IAS 36. For short-term leases (lease term of 12 months or less) and leases of low-value assets, the Group has opted to recognize a lease expense on a straight-line basis as permitted by IFRS 16. This expense is presented in profit or loss. The Group has used the following practical expedients:

- The Group has applied a single discount rate (9%) to a portfolio of leases with reasonably similar characteristics.
- The Group has elected not to recognize right-of-use assets and lease liabilities to leases for which the lease term ends within 12 months of the date of initial application.
- The Group has excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.

#### 3.04.02 Capital work-in-progress

Property, plant and equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost initially.

#### 3.05 Inventories

Nature of inventories

Inventories comprise of Raw Materials (Clinker, Gypsum, Lime Stone, Fly Ash, Slag), Grinding Aid, Packing Materials, Consumable Stores, Raw Materials of Bag Plant, Goods in Transit & Finished Goods (Cement) etc.

#### Valuation of the inventories

Inventories are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowances for any obsolete or slow moving items, if any.

The cost is determined using the Weighted Average Method consistently. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing such inventories to its present location and condition. Net realizable value is based on estimated selling price less VAT in the ordinary course of business less any further costs expected to be incurred to make the sale (applicable variable selling expenses).

Category	Basis of valuation
Finished goods	At the lower of weighted average cost or net realizable value.
Raw materials	At the lower of weighted average cost or net realizable value.
Goods-in-transit	At the lower of weighted average cost or net realizable value.

#### 3.06 Cash flow statement

Statement of Cash Flows is prepared principally in accordance with IAS 7 (Statement of Cash Flow ) and the cash flow from operating activities have been presented under direct method.

#### 3.07 Impairment

#### 3.07.01 Non-derivative financial assets

Financial assets not carried at fair value through profit or loss, loans and receivables are assessed as and when required to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

#### 3.07.02 Non-financial assets

The carrying amounts of the group's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the recoverable amount of the asset is estimated. An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

#### 3.08 Provisions, contingent liabilities and contingent assets

A provision is recognized in the balance sheet when the Company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingent assets are not recognized.

#### 3.09 Borrowing costs

Interest and other costs incurred by the company in connection with the borrowing of funds are recognized as expense in the period in which they are incurred, unless such borrowing cost relates to acquisition / construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs".

#### 3.1 Taxation

#### 3.10.1 Current tax

PCML has been maintaining provision for taxation @ 22.50% as per Income Tax Ordinance, 1984. Company also enjoys tax exemption on export sales as per Sixth Schedule (Section 28) of ITO 1984.

#### 3.10.2 Deferred tax

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per IAS-12 "Income Taxes".

#### 3.11 Share capital

Paid up capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

#### 3.12 Employee benefits

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

#### 3.13.01 Defined contribution plan

The company maintains a recognized provided fund @ 7% of basic pay (Equally contributed by employee & employer) for all eligible permanent employees from 1st day of July 2010. The said fund is managed by a duly constituted five member board of trustees.

#### 3.13.02 Defined benefit plan (Gratuity)

The company maintains an unfunded gratuity scheme, provision in respect of which is made annually for the employees. Gratuity payable at the end of each year are determined on the basis of two (2) times of last month basic salary and payment is to be made on the basis of following rules and regulations of the company.

Service length (W.E.F. 01.07.2010)	Payment basis
	Nil Amount. In case of deceased person & terminated by employer - One (1) times of last month basic salary x year of service(s)
For Five (5) years only	One (1) times of last month basic salary x year of services
Above Five (5) years but below Ten (10) years	One & half (1.5) times of last month basic salary x year of service(s)
Ten (10) years & above	Two (2) times of last month basic salary x year of service(s)

#### 3.13.03 Other benefits

The company also making a provision for Workers' Profit Participation and Welfare funds @ 5% of net profit before tax as per Labour Act 2006.

#### 3.14 Revenue recognition

In compliance with the requirements of IFRS 15: Revenue from the sale of goods (Cement) is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates. Revenue is recognized when the following criteria meets:

- I. Identify the contract with customer
- II. Identify the performance obligation in the contract
- III. Determine the transaction price
- IV. Allocate the transaction price to performance obligation
- V. Recognize the revenue

We have recognized our revenue by satisfying the criteria provided above.

#### 3.15 Earnings per share

The company calculates its earning per share in accordance with Bangladesh Accounting Standard (IAS) - 33 which has been reported on the face of Statement of Comprehensive Income.

#### Basis of earnings

This represents earning for the year attributable to ordinary shareholders and Non-Controlling shareholders. As there were no preference shares requiring returns or dividends, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

#### Basis of earnings per share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share

No diluted earnings per share is required to be calculated per year as there was no scope for dilution during the year.

#### 3.16 Duty drawback

Duty drawback claimed on export sales is adjusted against cost of imported raw materials.

#### 3.17 Events after the reporting period

Events after the Reporting period that provide additional information about the company's positions at the balance sheet date are reflected in the financial statements if any.

#### 3.18 Comparative information and re-arrangement thereof

In accordance with the provisions of IAS-1: Presentation of Financial Statements, Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

## Premier Cement Mills PLC Notes to the Consolidated Statement of Financial Position For the period ended 31 March 2023

		31 March 2023	30 June 2022
		(Un-audited)	(Audited)
		Amount I	
4.00	Property, Plant & Equipment		
	FREE-HOLD		
	Cost & Revaluation		
	Opening balance	11,324,596,982	10,914,125,141
	Add: Addition during the period	11,680,056,622	419,740,508
	Add: (Disposal) /Adjustment during the period/ revaluation	,,	(9,268,667)
	Closing balance	23,004,653,604	11,324,596,982
	Depreciation		
	Opening balance	2,201,881,335	1,906,853,430
	Add: Charged during the period	617,435,635	298,634,476
	Less: Disposal	02.7,103,033	(3,606,571)
	Closing balance	2,819,316,970	2,201,881,335
		20,185,336,634	9,122,715,647
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
5.00	ntangibale Assets		
	Cost		
	Opening balance	2,683,913	1,186,013
	Add: Addition during the period		1,497,900
	Less: Disposal during the period		
(	Closing balance	2,683,913	2,683,913
	Amortization		
	Opening balance	603,990	447,828
	Add: Charged during the period	155,994	156,162
	Less: Disposal during the period	5	
	Closing balance	759,984	603,990
1	Written Down Value	1,923,929	2,079,923
6.00	Lease Assets-Right of Use		
	Cost		
•	Opening balance	38,544,784	38,544,784
	Add: Addition during the period	*	*
	Less: Disposal during the period		
	Closing balance	38,544,784	38,544,784
	Depreciation		
	Opening balance	26,007,262	16,794,086
	Add: Charged during the period	7,089,072	9,213,176
- 1	Less: Disposal during the period		
	Closing balance	33,096,334	26,007,262
	Written Down Value	5,448,450	12,537,522
7.00	Flancial Assets		
	Opening balance	2,248,640	2,055,793
	Add: Addition during the period	2,2 10,0 10	2,000,700
	Office space	110,292	167,808
	Accomodation Building	20,309	25,039
	Less: Disposal during the period		
	Closing balance	2,379,241	2,248,640
	Capital work in process		
	Godawn- Mongla		(#)
	Project New Project New-VRM	EEO 440 447	44 220 505 624
	TOJECCINEW-VRIVI	559,410,117	11,338,586,004
		559,410,117	11,338,586,004

		31 March 2023 (Un-audited)	30 June 2022 (Audited)	
		Amount in Taka		
9.00	Investment in associate			
	Opening Balance	112,508,363	123,105,736	
	Opening Profit/(Loss) share from associate company			
	Share of profit from associate company - during the period	2,548,758	(10,597,373)	
	Closing Balance	115,057,121	112,508,363	
	Promier Coment Mills Ltd (PCML) owns 19 57% equity shares of National			

Premier Cement Mills Ltd (PCML) owns 18.67% equity shares of National Cement Mills Ltd (NCML) therefore, investments in NCML meet the criteria of Investments in Associates and Joint Ventures under IAS-28. As per IAS-28 para 16 this investment is to be accounted for under equity method and accordingly equity method has been applied to prepare this financial statement.

10.00	Current Account With Associates & Subsidiary		
	Associates National Cement Mills Limited	112,029,657	22,680,886
	readonal Cerrent Willis Limited	112,023,037	22,000,000
	Subsidiary		
	Premier Power Generation Limited	344,180,559	320,095,271
11.00	Inventories		
	Raw materials	1,729,633,163	671,386,054
	Packing materials	16,245,242	12,054,956
	Finished goods & work in process	88,200,000	60,042,997
	Finished goods & work in process -Bag plant	13,306,487	42,377,163
	Raw materials stock -Bag plant	331,084,696	274,512,218
	Consumable goods	68,978,548	97,592,290
	consumusic goods	2,247,448,137	1,157,965,678
			2,237,303,070
12.00	Advance, deposit & prepayment		
	Advance:		
	Advance against expenses	547,614,825	841,677,245
	Advance against Land	42,586,785	42,093,437
	Advance against salary	13,106,596	11,697,596
	Kaltimex energy Bangladesh (Pvt) Ltd.	4,800	
	LC Advance	581,792,764	279,822,976
	Advance Income Tax	2,579,554,732	2,309,600,791
	VAT Current Account	596,326,601	232,838,275
	Advance against motor cycle	11,250,763	13,988,603
	Advance to sister concern	25,406,660	38,069,660 125,000,000
	Advance for office space purchase	125,000,000 4,522,644,526	3,894,788,583
		4,322,044,320	3,034,700,303
	Deposit:		
	Transport Security Deposit	420,000	420,000
	Advance SD On Empty Bag Sale	500,000	500,000
	Bank Guarantee Margin For Tender - Deposit	280,432	522,132
	Bank Guarantee Margin - Flyash duty	105,109	
	Bank Guarantee Margin - Titas Gas - PCML	1,065,295	1,065,295
	Bank guarantee margin to Titas Gas-PPGL	1,974,430	1,974,430
	Bank guarantee margin for Flyash duty	-	105,109
	MRH Dey & Co	120,938	120,938
	Pre-paid bank gurantee commission	320,606	320,606
	BOC Bangladesh LTD- Deposit	20,000	20,000
	BTCL- Deposit	65,800 500,000	65,800 500,000
	CDBL- Deposit	34,200,000	(2.7.7.7.7.7)
	DPDC- Deposit  Muschigeni Belly Biddyth Samitae Deposit	34,488,397	34,200,000
	Munshigonj Polly Bidduth Samitee - Deposit	6,900	34,488,397 6,900
	Ranks Telecom Limited - Deposit Tender Deposit	1,016,518	1,016,518
	TGSL- Deposit	10,532	10,532
	Titas Gas Transmission & Distributon Co Ltd - PPGL	10,109,900	10,109,900
	Titas Gas Transmission & Distribution Co Ltd - PCML	50,797,036	44,594,776
	The Sas Transmission & Distribution to Eta - 1 Civil	136,001,893	130,041,333
			100,041,000

		1	31 March 2023	30 June 2022
			(Un-audited)	(Audited)
			Amount I	n Taka
	Pre-payment			
	BSTI Licence Fee- Pre Paid		1,452,988	762,988
	Pre-Paid Promotional Exp		150,781,771	150,781,771
	Vat Prepaid	10	19,212,986	15,610,405
		3	171,447,745	167,155,164
			4,830,094,164	4,191,985,080
13.00	Investment in FDR			
	Standard Chartered Bank		9	2
	City Bank Limited		13,700,000	
	Bank Asia Ltd		8,443,600	*
	Trust Bank Limited		535,054,000	
	Standard Bank Limited		2,962,086	2,962,086
	Social Islami Bank Ltd		8,054,115	7,977,185
	State Bank of India	- 3	2,949,608	2,949,608
			571,163,409	13,888,879
14.00	Cash & bank balance:			
CHESTON 45.	Cash in hand		15,489,758	13,936,050
	Cash at bank		206,341,159	197,811,624
			221,830,917	211,747,674
15.00	Non-controlling Interest		40.005.505	47.020.077
	Opening balance		18,826,525	17,830,077
	Add: 4% share of profit of PPGL	0.00	46,564 18.873.089	996,448 18,826,525
		18	10,0/3,007	10,020,323
16.00	Long term loan			
	Standard Bank Ltd.		131,300,000	228,445,494
	Agrani Bank Limited		915,200,000	750,000,000
	EKF SCB Fc loan VRM Lc 33 32 (ECA)		749,800,000	1,090,887,431
	EKF SCB Fc loan VRM Lc 33 32 (Commercial)		. 10,000,000	104,121,132
	IDLC Finance Ltd.		72,865,847	161,141,512
	IPDC Finance Ltd		14,603,942	142,491,206
	Trust Bank Ltd.		1,098,700,000	1,245,385,862
	PBL- Term Loan		117,500,000	
	United Finance Ltd			31,484,138
		-	3,099,969,789	3,753,956,775
16.01	Allocation of long term loan			
	Current portion of long term loan		994,858,789	1,086,053,928
	Long term portion		2,105,111,000	2,667,902,847
		JF 9	3,099,969,789	3,753,956,775
48.00				
17.00	Redeemable Preference Share		355 450 000	255 150 000
	Mr. Mohammad Mustafa Haider		255,150,000	255,150,000
	Mr. Mohammad Amirul Hoque Midland Bank Ltd-Lead Investor		255,270,000	255,270,000
	Simanto Bank Ltd		500,000,000 300,000,000	500,000,000 300,000,000
	United Finance Ltd		200,000,000	200,000,000
	Office (mance etc	25	1,510,420,000	1,510,420,000
		33	1,310,720,000	1,310,720,000

with reference to the 811th Board meeting of the Bangladesh Securities and Exchange Commission Sources No:

BSEC/Surveillance/Mukhpatra (5th Part)/2019/285 dated as Tuesday the 8<sup>th</sup> February 2022 Premier cement Mills Limited has issued and offered 1,243 fully redeemable non-convertible non-participating cumulative preference shares at a face value/issue price of BDT 2,500,000 (Taka Twenty-Five Lac only) each. The issue size is BDT 3,107,500,000 (Taka Three Hundred Ten Crore and Seventy-Five Lac only). Out of this amount, BDT 750,000,000 (Taka Seventy-Five Crore only) will be subscribed by the directors/sponsor shareholders of the company while the remaining amount will be subscribed by prospective investors through private placement. The main purposes of issuance are to restructure the company's balance sheet, to prepay existing high cost debt, and to improve the financial indicators of the company. This issue will reduce the financial expenses of the company and increase the profitability. The preference shares to be subscribed by the prospective investors will have a tenor of 5 years and a dividend rate of 6.25% p.a. – 7.75% p.a. Dividend will be paid semi-annually starting from the end of six months of respective disbursement(s) while principal will be redeemed semi-annually in equal installments commencing from end of the 18th month from respective disbursement(s). The preference shares to be subscribed by the sponsor shareholders/directors of the company will have a tenor of up to 12 years and a dividend rate of 0% p.a. These preference shares subscribed by the sponsor shareholders/directors cannot be redeemed before the redemption of preference shares to be subscribed by prospective investors.

31 March 2023 30 June 2022 (Un-audited) (Audited) Amount in Taka 18.00 Loan from Directors Mr. Abdur Rouf 30,000,000 30,000,000 Mr. Almas Shimul 60,000,000 60,000,000 30.000.000 Mr. Ashrafuzzaman 30,000,000 120,000,000 120,000,000 Mr. Jahangir Alam 240,000,000 240.000.000 19.00 Trade & Other Payable : Raw material supplier Marketing expenses 6.050.112 3.080.471 Packing materials supplier 156.871 52.931 10,713,261 8,235,059 Receipt against employee motor car 132,957,620 400,567,921 Liability for expenses Seacom Shipping Ltd. 110,489 Provision for gas bill 8.106.005 42.269.614 61.651.614 Payable for electric bill Payable for audit fee 270,000 362,000 Provision for P F 196.653 (770.832) 199.058 Dividend payable 106 166 867 Share money payable 478,125 TDS/VDS payable (17,116,494) 13,051,271 165,627,442 121,749,871 Provision & others payable 455,508,440 608,657,489 20.00 Short term bank loan 1.111.779.986 The City Bank Ltd 1,774,100,502 **Dutch Bangla Bank Ltd** 389,804,225 642,612,619 1,435,988,360 Standard Bank Ltd 1.157.000.317 Standard Chartered Bank 1,191,400,668 1.190.677.742 364,455,000 1,387,900,541 NCC Bank Ltd Social Islami Bank Ltd. 122,200,928 16.052.884 Jamuna Bank Ltd. 705.600.335 1.593.278.948 Pubali Bank Ltd 3,270,547,621 3,001,762,116 596,042,502 Brac Bank Ltd 606,490,959 Meghna Bank Ltd 783.300.035 455.012.991 Rupall bank Ltd 2,327,900,875 104,407,646 Bank Asia Ltd. 38,500,850 762,180,770 1,076,400,795 814.873.063 Unitited Commercial Bank Ltd. Trust Bank Ltd. 2,060,099,167 1,655,839,709 9,100,478 2,782,018 Community Bank Ltd. 16.900.348.296 13,747,746,354

			31 March 2023	30 June 2022
			(Un-audited)	(Audited)
			Amount	in Taka
	Lease Liability		42.244.404	42 574 570
	Chan Tara Mention		12,244,194	12,571,579
	Office space-PPGL	of Donala deeb	20 672 502	1,467,518
(	Office Rent- The Institute of Chartered Accountants	or bangladesn	20,673,582 <b>32,917,776</b>	1,309,342 <b>15,348,439</b>
1 01 7	Allocation of Lease Liability			
	Long term portion		28,109,791	12,371,137
	Current portion		6,520,899	2,977,302
		_	34,630,690	15,348,439
2.00 N	Net assets value per share			
	Net asset Value		7,021,800,689	7,078,393,372
	Number of shares outstanding during the year		105,450,000	105,450,000
	Net assets value per share (NAV)		66.59	67.13
		-		
	Net Operating cash flow per share (NOCFPS)		COO F.70 022	511,656,439
	lat each from appraising activities		600,579,823	211,000,433
N	Net cash from operating activities		105 450 000	105 450 000
4.00	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities		105,450,000 5.70	105,450,000 4.85
4.00 C	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulte Opening Balance Deferred tax expenses/(income) during the period	d in deferred tax assets o	5.70 or liabilities 884,763,060 276,763,214	4.85 876,059,480 8,703,580
4.00 C	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted opening Balance	d in deferred tax assets o	5.70 or liabilities 884,763,060	4.85 876,059,480
8.00 E	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulte Opening Balance Deferred tax expenses/(income) during the period	d in deferred tax assets o	5.70 or liabilities 884,763,060 276,763,214	4.85 876,059,480 8,703,580
.00 0	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted opening Balance Deferred tax expenses/(income) during the period closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars	=	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274	4.85 876,059,480 8,703,580 <b>884,763,060</b>
3.00 E	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted opening Balance Deferred tax expenses/(income) during the period closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars	Carrying Amount	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base	4.85 876,059,480 8,703,580 <b>884,763,060</b>
3.00 C	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted opening Balance Deferred tax expenses/(income) during the period closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars  Fixed Assets Cost	Carrying Amount   16,930,649,198	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base	876,059,480 8,703,580 884,763,060
3.00 C	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted opening Balance Deferred tax expenses/(income) during the period closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars	Carrying Amount   16,930,649,198 (2,478,054,213)	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base  16,930,649,198 (5,804,198,362)	4,85 876,059,480 8,703,580 884,763,060 Tem. Diff.
6.00 C C C C C C C C C C C C C C C C C C	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulte Opening Balance Deferred tax expenses/(income) during the period Closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars  Fixed Assets Cost Accu. Dep.	16,930,649,198 (2,478,054,213) 14,452,594,985	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base	4.85 876,059,480 8,703,580 884,763,060 Tem. Diff.
6 C C C C C C C C C C C C C C C C C C C	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulte Opening Balance Deferred tax expenses/(income) during the period Closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars  Fixed Assets  Cost Accu. Dep.	16,930,649,198 (2,478,054,213) 14,452,594,985 (158,989,291)	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base  16,930,649,198 (5,804,198,362)	4.85 876,059,480 8,703,580 884,763,060  Tem. Diff.  3,326,144,149 (158,989,291
1.00 C C C C C C C C C C C C C C C C C C	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulte Opening Balance Deferred tax expenses/(income) during the period Closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars  Fixed Assets Cost Accu. Dep.	16,930,649,198 (2,478,054,213) 14,452,594,985	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base  16,930,649,198 (5,804,198,362)	4.8: 876,059,480 8,703,580 884,763,060 Tem. Diff. 3,326,144,149 (158,989,291 (78,924,996
4.00 C C C C C C C C C C C C C C C C C C	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted Deferred tax expenses/(income) during the period Closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars  Fixed Assets  Cost  Accu. Dep.  Provision for gratuity  Provision for bad debt	16,930,649,198 (2,478,054,213) 14,452,594,985 (158,989,291)	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base  16,930,649,198 (5,804,198,362)	4.85 876,059,480 8,703,580 884,763,060  Tem. Diff.  3,326,144,149 (158,989,291 (78,924,996 3,088,229,863
P F T T	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted Deferred tax expenses/(income) during the period Closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars  Fixed Assets  Cost  Accu. Dep.  Provision for gratuity Provision for bad debt  Total temporary difference	16,930,649,198 (2,478,054,213) 14,452,594,985 (158,989,291)	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base  16,930,649,198 (5,804,198,362)	4.85 876,059,480 8,703,580 884,763,060 Tem. Diff. 3,326,144,149 (158,989,291 (78,924,996 3,088,229,863
F F F F F F F F F F F F F F F F F F F	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted Deferred tax expenses/(income) during the period Closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars  Fixed Assets  Cost  Accu. Dep.  Provision for gratuity Provision for bad debt  Fotal temporary difference  Deferred tax liabilities	16,930,649,198 (2,478,054,213) 14,452,594,985 (158,989,291)	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base  16,930,649,198 (5,804,198,362)	4.85 876,059,480 8,703,580 <b>884,763,060</b>
P P P T T T T T T T T T T T T T T T T T	Number of shares outstanding during the year Net Operating cash flow per share (NOCFPS)  Deferred tax liabilities The tax effect of temporary differences that resulted Deferred tax expenses/(income) during the period Closing Balance  Deferred Tax Calculation as on 31 March 2023  Particulars  Fixed Assets  Cost  Accu. Dep.  Provision for gratuity Provision for bad debt  Fotal temporary difference  Deferred tax liabilities  Deferred tax attributable to revaluation surplus	16,930,649,198 (2,478,054,213) 14,452,594,985 (158,989,291)	5.70 Ir liabilities 884,763,060 276,763,214 1,161,526,274  Tax Base  16,930,649,198 (5,804,198,362)	4.85 876,059,480 8,703,580 884,763,060  Tem. Diff.  3,326,144,149 (158,989,291 (78,924,996 3,088,229,863 694,851,719 466,674,555

#### 24.02 Deferred Tax Calculation as on 31 March 2022

Particulars	Carrying Amount	Tax Base	Tem. Diff.
Fixed Assets			
Cost	5,597,316,998	5,597,316,998	
Accu. Dep.	(2,069,636,425)	(4,193,290,095)	
	3,527,680,573	1,404,026,903	2,123,653,670
Provision for gratuity	(133,582,623)		(133,582,623)
Provision for bad debt	(78,924,996)		(78,924,996)
Total temporary difference		<del></del>	1,911,146,051
Deferred tax liabilities			430,007,861
Deferred tax attributable to revaluat	ion surplus		466,600,255
			896,608,116
Less: Opening deferred tax liability			876,059,479
Deferred tax expenses/(income)		=	20,548,637
Deferred Tax on depreciation of revalu	uation surplus:		
Depreciation on revaluation of assets			
Premier Cement Mills Ltd		6,521,525	7,016,855
Premier Power Generation Ltd	<u>-</u>	1,365,156	1,452,789
Total		7,886,681	8,469,644
Less: Deferred tax on PCML		1,467,343	1,578,792
Less: Deferred tax on PPGL			
Depreciation adjusted with retaining e	arnings	6,419,338	6,890,852

#### 26.00 Unclaimed Dividend

Year wise breakup of Unclaimed Dividend Account is as follows:

Year	Taka
2018-2019	91,912
2019-2020	84,722
2020-2021	341,176
As on 31 March 2023	517,810

Unclaimed Dividend represents the dividend warrants issued but not presented to the Bank by the Shareholders within 31st March 2023. The details of the unclaimed dividend has been uploaded in the website of the Company at www.premiercement.com

		July 2022 to March 2023	July 2021 to March 2022	Jan 2023 to March 2023	Jan 2022 to March 2022
		Amoun	t in Taka	Amount	in Taka
27.00	Revenue				
	Revenue from Cement Sales	14,619,364,052	9,835,429,597	5,856,602,724	4,147,986,961
		14,619,364,052	9,835,429,597	5,856,602,724	4,147,986,961
	Other Revenue				
	Revenue from empty bag sales	270,640,362	319,232,811	158,388,553	108,747,176
		14,890,004,414	10,154,662,408	6,014,991,277	4,256,734,137
27.01	Sales Quantity Cement Sales Qty ( MT)	1,969,143	1,517,800	790.017	630 174
	Empty Bag Sales Qty (Pcs)	12,034,120	15,337,800	789,017 6,879,400	638,174 5,144,200
28.00	Cost of sales				
	Opening stock of finished goods & WIP	60,042,997	52,136,986	109,250,000	33,125,487
	Add : Cost of production (25.01 ) Goods available for sale	12,961,662,670	9,251,202,062	4,928,880,194	3,934,733,452
	Less : Closing stock of finished goods & WIP	88,200,000	9,303,339,048 69,858,748	5,038,130,194 88,200,000	3,967,858,939 69,858,748
		12,933,505,667	9,233,480,300	4,949,930,194	3,898,000,191
28.01	Cost of production				
	Raw materials consumption	10,278,358,942	7,529,324,154	3,802,668,250	3.249.493.540
	Packing materials consumption	690,513,146	415,581,633	288,375,844	195,452,941
	Salary & wages	194,683,165	146,849,280	62,408,914	49,224,475
	Cost of cement from Mongla Cement Factory		33,156,228	18	-
	Gratuity Electric charges	1,825,487	1,678,548	310,000	599,918
	Paper & periodicals	852,522,278 5,504	581,065,175 6,740	384,256,236 1,296	239,927,943
	Travelling & conveyance	2,025,752	1,613,335	603,362	2,100 932,118
	Telephone charges	1,951,477	1,094,977	1,289,021	202,021
	Entertainment	586,786	780,694	49,355	380,106
	Repairs & maintenance	82,521,690	74,476,643	28,330,451	32,489,986
	Contribution to PF	3,903,816	3,422,086	1,819,893	1,103,864
	Medical expenses Canteen & Food Subsidy	293,652 11,340,703	374,829 8,142,233	62,458	114,206
	Postage & stamp	5,230	3,650	3,663,989 4,890	2,705,629 1,570
	Stationery	4,491,644	3,431,024	1,673,268	1,266,755
	Labour charges	12,298,708	19,491,486	6,414,555	6,197,894
	Misc. expenses	272,700	2,139,934	105,500	132,600
	Pay loader expenses Legal & professional fee	3,190,777	3,014,478	762,130	709,157
	Cost of Bag plant outward	85,000 237,642,637	40,650 242,909,136	139,985,521	88,080,772
	Gas Bill	48,648,812	44,198,335	36,548,228	18,156,998
	Fuel & Lubricant	9,847,314	2,396,311	4,118,190	344,139
	Lab Expencess	495,290	729,835	112,150	73,705
	Computer expenses	1,125,487	1,023,300	300,398	907,813
	Internet expenses Donation & subscription	224,892	138,072	80,872	67,396
	Traning expenses	190,000 76,555	305,700 <b>75,48</b> 7	35,000	147,000 29,698
	Fire insuarnce	2,552,400	3,661,125		204,750
	Depreciation	519,982,826	130,076,984	164,900,423	45,784,359
		12,961,662,670	9,251,202,062	4,928,880,194	3,934,733,452
29.00	Other income / (loss)				
	Bank interest income	728,714	314,875	569,735	180,996
	Exchange gain / loss		(5,067,845)	*	202,323
	Interest charged to NCML	-	11,101,364	2	3,982,930
	Interest charged to Rupsha edible Oil	4			
	Misc income - H/O Misc. Income - Factory	185,418	98,471	82,714	98,471
	Income/(loss) from carrying	180,000 31,548,758	21,548,758	100,000 14,961,160	4,759,210
	Profit/Loss on sales of motor vehicle	32,2 (5,136	20,040,700	- 1,502,200	,,,55,210
	Income from raw materials sales	6.	2	<b>∓</b>	=
	interest income on financial assets- Lease	135,370	143,002	30,298	55,774
		32,778,260	28,138,625	15,743,907	9,279,704

		July 2022 to March 2023	July 2021 to March 2022	Jan 2023 to March 2023	Jan 2022 to March 2022
		Amoun	t in Taka	Amount i	n Taka
30.00	Administrative expenses				
	Audit fee	316,500	294,000	120,500	98,000
	Electric charges	1,859,485	1,369,683	1,177,697	243,975
	Canteen & Food Expenses	3,693,572	2,868,268	1,130,832	1,364,527
	Gratuity	1,625,487	1,522,705	679,802	621,247
	Paper & periodicals	11,602	7,981	1,784 9,073	4,621 28,290
	Postage & stamp Donation & subscription	27,673	101,447 55,142	603,374	22,684
	Renewal, legal & professional fee	2,515,487 3,064,134	3,318,862	831,323	1.283,700
	Repairs & maintenance	462,852	612,458	161,555	163,365
	Salary & allowances	38,157,233	34,945,086	12,412,050	11,791,322
	Stationery	1,213,102	885,693	448,371	637,234
	Telephone Charges	553,131	649,711	294,243	156,691
	Training Expenses	16,200	32,458		9,971
	Travelling & conveyance	3,988,053	3,999,779	3,374,812	1,583,610
	Contribution to PF	1,051,571	839,534	528,547	281,635
	Water charges	151,474	280,368	26,065	168,684
	Medical Expenses	9,467	19,222	-	16,750
	Miscellaneous Expenses	3,957,098	2,377,600	1,036,900	678,800
	AGM Expenses		145,000	-	145,000
	Computer expenses	1,170,263	1,782,155	23,190	1,655,355
	Internet expenses	365,728	394,965	103,076	65,287
	Board meeting expenses		117,000	-	9,000
	Office maintenance	180,558	401,240		150,465
	Fuel & lubricant	1,256,459	18,929	123,251	2,545
	Gift & presentation	7.074.450	1,000	-	1,000
	BSTI License fee	7,276,468	2,563,392	5,868,640	1,509,757
	BIWTA expenses	6,787,558	407 PEO	20,895	290,000
	Advertisement Amortization	134,757 155,994	497,850 55,364	51,998	18,455
	Depreciation	20,675,873	19,343,911	15,838,441	11,328,843
	Depreciation	100,677,780	79,500,803	44,866,420	34,330,812
21.00	Calling C. distribution averages				
31.00	Selling & distribution expenses:			C 570	F 670 754
	Advertisement	28,345,550	7,843,618	5,022,570	5,678,751
	CSR activities	894,523	474,136	640,063	123,514
	Car maintenance	513,454	109,719	183,165	103,917
	Contribution to PF	2,650,926 412,444	2,211,349	1,218,287 304,480	802,968 676,605
	Entertainment	1,368,078	716,137 929,367	274,748	251,157
	Export expenses Godown expenses	706,500	1,710,471	98,500	523,110
	Gratuity	2,687,598	1,845,789	209,034	598,331
	Legal & professional fee	186,120	426,390	343	291,180
	Medical expenses	200,220	66,070	50	
	Postage & stamp	1,732,930	729,689	1,003,519	297,878
	Promotional expenses	78,095,487	134,695,790	46,476,436	98,707,895
	Salaries & allowances	137,043,881	101,244,399	48,710,638	37,520,035
	Sample / test expenses	777,730	659,397	196,475	394,828
	Stationery	1,865,426	748,924	713,319	371,472
	Telephone charges	4,748,229	3,195,253	2,226,105	576,775
	Travelling & conveyance	30,961,414	28,825,264	2,203,036	16,981,765
	Labour Charge	6,923,870	4,888,643	3,180,831	1,624,603
	Tender expenses		53,896	(20)	53,896
	Computer expenses		12,458		2,910
	Miscellaneous expenses	204,611	234,587	34,500	79,708
	Depreciation	56,946,689	50,552,300 342,173,646	8,194,217 120,889,923	10,857,158 176,518,456
		357,065,460	342,173,040	220,003,323	210,329,430
32.00	Financial expenses			43.000.00	2 000 557
	Bank charge	19,629,241	8,616,414	17,045,904	3,900,383
	Bank loan interest	418,619,749	396,656,479	123,712,879	96,310,578 455,055
	Interest on Leasing Finance	1,603,052	1,274,892	664,278	100,666,016
		439,852,042	406,547,785	141,423,061	100,000,016

#### 33.00 Basic earnings per share (EPS)

The computation of EPS is given below: Earnings attributable to the ordinary shareholders (NPAT) Weighted average number of shares outstanding

Weighted average number of shares outstanding during the year Basic earnings per share (par value of Tk. 10)

0.46	0.37	2.92	0.14
105,450,000	105,450,000	105,450,000	105,450,000
48,857,317	38,967,444	307,513,059	15,133,667

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

#### 34.00 Key Management Personnel Compensation:

Catagories of key management compensation:

- a) Short term employee benefits
- Directors' remuneration
- b) Post-employment benefit
- c) Other long term benefit d) Share-based payment
- f) Housing
- g) Medical & welfare

	(a) (a)	
Nil	NH	
Nil	Nil	
Nif	Nil	
NIL	NII	
Nil	NII	

#### 35.00 Related party disclosure

During the year the company carried out a number of transactions with related parties in the normal course of business on an arms length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Name of related party	Nature of relationship	Nature of transaction	Outstanding as on 01 July 2022 Taka	Transaction during the year (Net) Taka	Outstanding Balance as on 31 March 2023 Taka	Terms and conditions
Asia Insurance Ltd.	Common directorship	Providing insurance	(68,602)	8	(68,602)	Arm's length transaction
Seacom Shipping Ltd	Common directorship	C&F	2,534,600	(300,000)	2,234,600	Arm's length transaction
T K Oil Refinery Ltd.	Common directorship	Utility service	28,932	27,725	56,657	Arm length transaction
Aryan Stevedore Ltd.	Common directorship	Stevedoring service	(7,924)	(78,637,429)	(78,645,353)	Arm's length transaction
G P H Ispat Ltd.	Common directorship	Materials supply	2,280	9,989,280	9,991,560	Arm's length transaction
National Cement Mills Limited	Associate	Loan to meet operational expenses	22,680,886	89,348,771	112,029,657	Arm length transaction/Mut al Understandin
National Cement Mills Limited	Associate	Investment in share	112,508,363	2,548,758	115,057,121	Arm's length transaction
M I Cement Factory Ltd.	Common directorship	Materials supply	7,071	**	7,071	Arm's length transaction
Samuda Chemical Complex Ltd.	Common directorship	Materials supply	68,680	(1,845,202)	(1,776,522)	Arm's length transaction
Delta Agrofood Industries Ltd	Common directorship	Loan given to meet short term finance	13,609,671	2	13,609,671	Arm's length transaction
Rupsha Edible Oil Refinery Ltd	Common directorship	Loan given to meet short term finance	38,069,660	(12,663,000)	25,406,660	Arm's length transaction

Note: Figure in bracket at closing date represent payables

			July 2022 to March 2023	July 2021 to March 2022
			Amount In	Taka
36.00	Cash Flow Reconciliation			
	Net profit for the Period		48,903,882	39,733,494
	Depreciation		617,435,635	235,797,977
	Other non-cash items		135,370	11,680,783
	Non-operating items		(680,674,456)	(472,967,061)
	Changes in net working capital		614,779,392	356,258,799
	Net cash from operating activities		600,579,823	170,503,992
37.00	Reconciliation of effective tax rate of PCML			
	Profit before tax		415,007,122	121,210,104
	Profit excluding income tax		325,667,096	60,282,130
	Total income tax expense	21.53%	89,340,026	60,927,974
	Factors affecting the tax charge for current period:			
	Income tax using the Company's domestic tax rate	0.00%	23	27,272,273
	Non-deductible expenses	0.00%	-	339,814
	Excess of tax depreciation over accounting depreciation	0.00%	72	(10,897,666)
	Exempted for export	0.00%		(56,539)
	Exempted income-PPGL	0.00%		(4,309,030)
	Tax on Profit of Associate Company	0.00%	(+)	(1,173,273)
	Adjustment for minimum tax as per ITO (Sec 82C)	0.00%		49,752,395
	Minimum tax 0.60% on gross receipt as per ITO	21.53%	89,340,026	
		21.53%	89,340,026	60,927,974

#### 38.00 Calculation of cuurent tax expenses comprises following for the period ended on 31 March 2023

Particulars	Amount in Taka	Amount in Taka
Net profit before taxation per Accounts	413,843,011	543,422,987
Less: Profit from associate company	2,548,758	9,407,706
	411,294,253	534,015,281
Add: Inadmissable expenses	643,814,495	265,005,378
.ess: Admissable expenses	(1,893,506,238)	(222,944,179)
TOTAL INCOME / (Loss)	(838,397,490)	576,076,480
Hence total income negative so minimum tax to be charged during the period		
Minimum Current tax Expenses July 2022 to March 2023 (0.60% of turnover)	89,340,026	60,927,974

#### 39.00 Notes for significant Deviation

#### 39.01 Revenue

For the period ended 31 March 2023 Revenue stood Tk. 14,890,004,414 which is 47% higher compared with the corresponding previous period ended 31 March 2022. The main reason for increase of revenue is higher quantities of sales of Cement and empty bags.

#### 39.02 Cost of Goods Sold

Cost of Goods Sold is 86.90 % of sales during the period, which was 91.17 % in the corresponding previous period due to decrease of raw materials price and increase of sales volume compared to the corresponding pervious period.

#### 39.03 Gross Profit

Due to decrease of raw materials price and increase of sales volume the Gross profit increased from Tk. 92.11 Crore to Tk. 195.64 Crore.

#### 39.04 Rasic earnings per share (EPS):

During the period the company's revenue has increased by 47% compare to the period ended 31 March 2022. Reason of EPS has increased significantly during the quarter ended January 2023 to March 2023.

#### 39.05 Net Operating Cash Flow per Share (NOCFPS):

During the period due to refund advance income tax Tk. 12 crore and receipt from customer has increased 46% compare to the previous period, reason of NOCFPS has increased significantly during the period.

#### Premier Cement Mills PLC Statement of Financial Position (Third Quarter Un-audited) As at 31 March 2023

•	Notes	31 March 2023 (Un-audited)	30 June 2022 (Audited)
		BDT	BDT
Assets		5	
733613			
Property, plant and equipment	1.00	20,041,350,900	8,983,221,722
Intengible assets	2.00	1,923,929	2,079,923
Lease-right of Use	3.00	4,436,810	11,188,667
Financial assets	4.00	2,379,241	2,248,640
Capital work -in - progress	5.00	559,410,117	11,338,586,004
Investment in subsidiary	6.00	48,000,000	48,000,000
Investment in associate	6.00	115,057,121	112,508,363
Total non-current assets		20,772,558,118	20,497,833,319
Inventories	7.00	2,247,448,137	1,157,965,678
Trade and other receivables		2,701,604,011	2,681,566,681
Advances, deposits and pre-payments	8.00	4,817,071,233	4,178,962,149
Investment in FDR	9.00	565,183,082	7,985,482
Current account with associate	10.00	112,029,657	22,680,886
Cash and bank balances	11.00	221,467,645	211,384,324
Total current assets		10,664,803,764	8,260,545,200
Total assets		31,437,361,882	28,758,378,519
Equity			
Share capital		1,054,500,000	1,054,500,000
Revaluation reserve		3,065,154,188	3,070,208,370
Share Premium		441,835,000	441,835,000
Retained earnings		2,028,528,882	2,081,184,929
Total equity		6,590,018,070	6,647,728,299
Liabilities			
Deferred tax liabilities/(assets)	•	1,161,526,274	884,763,060
Long Term Loan	12.01	2,105,111,000	2,667,902,847
Lease liability- long term portion		26,702,289	11,346,323
Loan from Directors	13.00	240,000,000	240,000,000
Redeemable Preference Share		1,510,420,000	1,510,420,000
Defined benefit obligations (Gratuity)		158,989,291	157,969,951
Total non-current liabilities	·	5,202,748,854	5,472,402,181
Trade and other payables	13.00	447,332,600	605,608,363
Unclaimed Dividend		517,810	2,637,434
Short term bank loan	14.00	16,900,348,296	13,747,746,354
Current portion of long term loan	12.01	994,858,789	1,086,053,928
Lease liability- Current portion		6,215,487	2,534,598
Liability for other finance		3,655,972	14,338,312
Worker profit participation Fund		20,692,151	•
Current account with subsidiary	10.00	344,180,559	341,875,781
Provision for taxation		926,793,295	837,453,269
Total current liabilities		19,644,594,959	16,638,248,039
Total liabilities		24,847,343,813	22,110,650,219
Total equity and liabilities		31,437,361,883	28,758,378,519
Net assets value per share (NAV)		62.49	63.04

**Company Secretary** 

M. Hogue

Director

Place: Dhaka Dated: 17 April 2023 Chief Financial Officer

Managing Director

Chairman

#### Premier Cement Mills PLC Statement of profit or loss & other comprehensive Income (Third Quarter Un-audited) For the period ended 31 March 2023

		09 Months (	Comparative	03 Months C	03 Months Comparative	
	Notes	July 2022 to March 2023	July 2021 to March 2022	Jan 2023 to March 2023	Jan 2022 to March 2022	
		BDT		BDT		
Revenue	16	14,890,004,414	10,154,662,408	6,014,991,277	4,256,734,137	
Cost of sales	17	(12,939,453,475)	(9,257,516,558)	(4,965,436,860)	(3,906,850,395)	
Gross profit		<b>1,950,550,939</b> -86.90%	<b>897,145,850</b> -91.17%	1,049,554,417	349,883,742	
Other income/(loss)	18	32,676,593	28,138,625	15,743,907	9,279,704	
Administrative expenses	19	(95,854,400)	(74,740,912)	(43,308,129)	(32,555,405)	
Selling & distribution expenses	20	(357,065,460)	(342,173,646)	(120,889,923)	(176,518,456)	
Profit from operation		1,530,307,672	508,369,917	901,100,272	150,089,586	
Finance costs	21	(439,790,057)	(406,422,665)	(141,423,061)	(100,541,391)	
Share of profit from associate company		2,548,758	5,214,548	1,463,116	1,428,900	
Exchange gain/loss		(658,531,211)		(254,892,893)		
Contribution to WPPF		(20,692,151)	(5,102,943)	(20,692,151)	(2,427,481)	
Profit before income tax		413,843,011	102,058,857	485,555,283	48,549,614	
Current tax expenses		(89,340,026)	(60,927,974)	(36,089,947)	(25,540,404)	
Deferred tax income/(expenses)	× .	(276,763,214)	(20,548,636)	(155,218,749)	(14,813,112)	
Net profit/(loss) after tax		47,739,771	20,582,247	294,246,587	8,196,098	
Other comprehensive Income						
Revaluation of property plant & equipment			9	9	(4)	
Income tax on other comprehensive income			-		·	
		*	2		*	
Total comprehensive income for the year		47,739,771	20,582,247	294,246,587	8,196,098	
Basic EPS (par value of Taka 10) based on weighted average no. of shares	23.00	0.45	0.20	2.79	0.08	

Company Secretary

Director

**Managing Director** 

**Chief Financial Officer** 

Place: Dhaka Dated: 17 April 2023

# Premier Cement Mills PLC Statement of Changes in Equity (Third Quarter Un-audited) For the period ended 31 March 2023

Amount in Taka

					Amount in Taka
Particulars	Share capital	Share premium	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2021	1,054,500,000	441,835,000	3,077,225,226	3,437,420,766	8,010,980,992
Net profit after tax for the year	-	581		20,582,247	20,582,247
Depreciation on revalued assets	-	120	(5,438,063)	5,438,063	
Cash dividend paid	-	82	040	(210,900,000)	(210,900,000)
Revaluation reserve during the period		13.53			#1
Deferred tax on revaluation surplus		141	-		(40)
Balance at 31 March 2022	1,054,500,000	441,835,000	3,071,787,163	3,252,541,076	7,820,663,239
Balance at 01 July 2022	1,054,500,000	441,835,000	3,070,208,370	2,081,184,929	6,647,728,299
Net profit for the year	-	2 <del>4</del> 2	3.00	47,739,771	47,739,771
Cash dividend paid	12		120	(105,450,000)	(105,450,000)
Revaluation of property plant and equipment		(18)	(3 <b>€</b> )		127
Deffered tax on revaluation surplus		147	1941	2	(37
Depreciation on revalued assets	-		(5,054,182)	5,054,182	(*)
Balance at 31 March 2023	1,054,500,000	441,835,000	3,065,154,188	2,028,528,882	6,590,018,070

#### Note:

Revaluation surplus amounting to Tk. 5,054,182.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost. The amount has been netted off for tax.

Company Secretary

**Managing Director** 

**Chief Financial Officer** 

Place: Dhaka

Director

Dated: 17 April 2023

## Premier Cement Mills PLC Statement of Cash Flows (Third Quarter Un-audited) For the period ended 31 March 2023

Payment to employees (394,970,063) (336,918,557 Payment to suppliers & others (13,285,974,598) (8,602,497,595 Cash generated from operating activities 1,189,022,423 1,200,327,257 Other income 32,676,593 17,037,261 Advance income tax refund 121,002,896 Interest paid (439,790,057) (406,422,665 Unclaimed dividend paid (2,119,624) (1,536,750 Dividend Paid (302,517,108) (221,948,519 A. Net cash from operating activities 598,275,123 483,141,052 Cash flows from investing activities 598,275,123 483,141,052 Cash flows from investing activities Purchase of property, plant & equipment (140,093,046) (293,464,752 Capital work-in-progress (WIP) (769,920,297) (682,969,891 Sale of property, plant & equipment 2,304,778 (25,146,698 Receipt from subsidiary 2,304,778 (25,108,004) (293,466,878 Receipt from Subsidiary 2,304,778 (25,108,004) (293,466,878 Receipt from Type redeemable preferance share (557,197,600) 12,358,640 (59,204,782 Investment in FDR (557,197,600) 12,358,640 (10,682,340) (406,693 From other financing activities (1,406,040,760) (994,766,087 From other finance (10,682,340) (406,573 From other finance (		July 2022 to March 2023	July 2021 to March 2022
Receipt from customers Receipt from customers Payment to employees (394,970,063) (336,918,557 Payment to suppliers & others (13,285,974,598) (8,602,497,595 Cash generated from operating activities 1,189,022,423 1,200,327,257 Other income Advance income tax refund Interest paid (439,790,057) Interest paid (439,790,057) Unclaimed dividend paid (2,119,624) Unclaimed dividend paid (2,119,624) Unclaimed dividend paid (2,119,624) Interest paid Receipt from operating activities Purchase of property, plant & equipment Capital work-in-progress (WIP) Sale of property, plant & equipment Receipt from subsidiary Receipt (payment) to Associate Investment in FDR Receipt/(payment) to Associate Investment in FDR Receipt/(payment) to Associate Receipt/payment from long term borrowing Receipt/payment from short term bank borrowing		(Un-au	idited)
Receipt from customers Payment to employees (394,970,063) (336,918,557 Payment to suppliers & others (13,285,974,598) (8,602,497,595 Cash generated from operating activities 1,189,022,423 1,200,327,257 Other income Advance income tax refund 121,002,896 Interest paid (439,790,057) (406,422,665 Unclaimed dividend paid (2,119,624) (1,536,750 Unclaimed dividend paid (2,119,624) (1,536,750 Unclaimed from operating activities Tax paid (302,517,108) (221,948,519 A. Net cash from operating activities  Purchase of property, plant & equipment (140,093,046) (293,464,752 Capital work-in-progress (WIP) Sale of property, plant & equipment Receipt from subsidiary Receipt (payment) to Associate Investment in FDR (557,197,600) 12,358,640 B. Net cash used in investing activities  Receipt/payment from long term borrowing Receipt from 7% redeemable preferance share Receipt/payment from short term bank borrowing Receipt/payment from short term bank borrowing Receipt/payment from short term bank borrowing Receipt/payment from long term borrowing Receipt/payment from short term bank borrowing Receipt/payment from lease finance Repayment of Leasing Finance Receipt Repayment Form Short term bank borrowing Recei		Amount	in Taka
Payment to employees (394,970,063) (336,918,557 Payment to suppliers & others (13,285,974,598) (8,602,497,595 Cash generated from operating activities 1,189,022,423 1,200,327,257 Other income 32,676,593 17,037,261 Advance income tax refund 121,002,896 Interest paid (439,790,057) (406,422,665 Unclaimed dividend paid (2,119,624) (1,536,750 Dividend Paid (302,517,108) (221,948,519 A. Net cash from operating activities 598,275,123 483,141,052 Cash flows from investing activities 598,275,123 483,141,052 Cash flows from investing activities Purchase of property, plant & equipment (140,093,046) (293,464,752 Capital work-in-progress (WIP) (769,920,297) (682,969,891 Sale of property, plant & equipment Receipt from subsidiary 2,304,778 28,514,698 Receipt (payment) to Associate 58,865,405 (59,204,782 Investment in FDR (557,197,600) 12,358,640 (59,204,782 Investment in FDR (557,197,600) 12,358,640 (59,204,782 Investment in FDR (557,197,600) 12,358,640 (759,204,782 Investment in FDR (759,204,782 Investment in FDR (759,204,782 Investmen	Cash flows from operating activities		
Payment to suppliers & others	Receipt from customers	14,869,967,085	10,139,743,409
Cash generated from operating activities         1,189,022,423         1,200,327,257           Other income         32,676,593         17,037,261           Advance income tax refund         121,002,896           Interest paid         (439,790,057)         (406,422,665           Unclaimed dividend paid         (2,119,624)         (1,536,750           Dividend Paid         (104,315,532         Tax paid         (302,517,108)         (221,948,519           A. Net cash from operating activities         598,275,123         483,141,052           Cash flows from investing activities           Purchase of property, plant & equipment         (140,093,046)         (293,464,752           Capital work-in-progress (WIP)         (769,920,297)         (682,969,891           Sale of property, plant & equipment         2,304,778         28,514,698           Receipt from subsidiary         2,304,778         28,514,698           Receipt (payment) to Associate         58,865,405         (59,204,782           Investment in FDR         (557,197,600)         12,358,640           B. Net cash used in investing activities         (1,406,040,760)         (994,766,087           Cash flows from financing activities         (1,406,040,760)         (994,766,087           Cash flows from fina	Payment to employees	(394,970,063)	(336,918,557)
Other income         32,676,593         17,037,261           Advance income tax refund         121,002,896           Interest paid         (439,790,057)         (406,422,665           Unclaimed dividend paid         (2,119,624)         (1,536,750           Dividend Paid         (104,315,532         Tax paid         (302,517,108)         (221,948,519           A. Net cash from operating activities         598,275,123         483,141,052           Cash flows from investing activities           Purchase of property, plant & equipment         (140,093,046)         (293,464,752           Capital work-in-progress (WIP)         (769,920,297)         (682,969,891           Sale of property, plant & equipment         2,304,778         28,514,698           Receipt from subsidiary         2,304,778         28,514,698           Receipt from subsidiary         2,304,778         28,514,698           Receipt from subsidiary         (557,197,600)         12,358,640           B. Net cash used in investing activities         (1,406,040,760)         (994,766,087           Cash flows from financing activities         (1,406,040,760)         (994,766,087           Receipt/payment from long term borrowing         (616,132,207)         1,958,580,110           Receipt/payment from short term bank borrowing<	Payment to suppliers & others	(13,285,974,598)	(8,602,497,595)
Advance income tax refund Interest paid Interest paid Inclaimed dividend paid Unclaimed dividend paid (2,119,624) (1,536,750 Dividend Paid (302,517,108) (221,948,519  A. Net cash from operating activities  Purchase of property, plant & equipment Purchase of property, plant & equipment Receipt from subsidiary Receipt from 50,000,000,000 Receipt from 7% redeemable preferance share Receipt from flancing activities Receipt from 8hort term bank borrowing Receipt from 7% redeemable preferance share Receipt from 8hort term bank borrowing Receipt from 8hort term bank borrowing Receipt from 8hort term bank borrowing Receipt from 6hort term 5hort term 5ho	Cash generated from operating activities	1,189,022,423	1,200,327,257
Interest paid (439,790,057) (406,422,665 Unclaimed dividend paid (2,119,624) (1,536,750 Dividend Paid (2,119,624) (1,536,750 Dividend Paid (302,517,108) (221,948,519 A. Net cash from operating activities 598,275,123 483,141,052 Cash flows from investing activities  Purchase of property, plant & equipment (140,093,046) (293,464,752 Capital work-in-progress (WIP) (769,920,297) (682,969,891 Sale of property, plant & equipment 2,304,778 28,514,698 Receipt / (payment) to Associate 58,865,405 (59,204,782 Investment in FDR (557,197,600) 12,358,640 (557,197,600) 12,358,640 (994,766,087)  B. Net cash used in investing activities (1,406,040,760) (994,766,087)  Cash flows from financing activities Receipt/payment from long term borrowing (616,132,207) 1,958,580,110 Receipt from 7% redeemable preferance share 1,000,000,000 Receipt/payment from short term bank borrowing 1,582,108,904 (2,284,845,879) From other finance (10,682,340) (406,573) Proceed from lease finance (10,682,340) (406,573 Proceed from lease finance (137,445,400) (123,058,765 C. Net cash from financing activities 817,848,958 550,268,893 Effect of exchange rates on cash and cash equivalents 458,789 379,847  Net Increase in cash and bank balances 10,008,3321 38,643,858 Cash and bank balances at the beginning of the year 211,384,324 154,850,591 Cash and bank balances at the end of the year 221,467,645 193,494,449	Other income	32,676,593	17,037,261
Unclaimed dividend paid Dividend Paid Tax paid A. Net cash from operating activities  Purchase of property, plant & equipment Capital work-in-progress (WIP) Sale of property, plant & equipment Receipt from subsidiary Receipt/ (payment) to Associate Investment in FDR B. Net cash used in investing activities  Receipt/payment from long term borrowing Receipt/payment from long term borrowing Receipt/payment from short term bank borrowing Receipt/payment from short term bank borrowing From other finance Repayment of Leasing Finance Repayment of Leasing Finance C. Net cash rom financing activities  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year  Cash and bank balances at the end of the year	Advance income tax refund	121,002,896	
Dividend Paid	Interest paid	(439,790,057)	(406,422,665)
Tax paid (302,517,108) (221,948,519 A. Net cash from operating activities 598,275,123 483,141,052  Cash flows from investing activities  Purchase of property, plant & equipment (140,093,046) (293,464,752 Capital work-in-progress (WIP) (769,920,297) (682,969,891 Sale of property, plant & equipment Receipt from subsidiary 2,304,778 28,514,698 Receipt/ (payment) to Associate 58,865,405 (59,204,782 Investment in FDR (557,197,600) 12,358,640  B. Net cash used in investing activities (1,406,040,760) (994,766,087)  Cash flows from financing activities Receipt/payment from long term borrowing (616,132,207) 1,958,580,110 Receipt/payment from short term bank borrowing 1,582,108,904 (2,284,845,879 From other finance (10,682,340) (406,573 Proceed from lease finance (137,445,400) (123,058,765 C. Net cash from financing activities 817,848,958 550,268,893 Effect of exchange rates on cash and cash equivalents 458,789 379,847  Net Increase in cash and bank balances 10,083,321 38,643,858 Cash and bank balances at the end of the year 221,467,645 193,494,449	Unclaimed dividend paid	(2,119,624)	(1,536,750)
A. Net cash from operating activities  Purchase of property, plant & equipment (140,093,046) (293,464,752 (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,764) (293,464,76	Dividend Paid		(104,315,532)
Cash flows from investing activities  Purchase of property, plant & equipment (140,093,046) (293,464,752 Capital work-in-progress (WIP) (769,920,297) (682,969,891 Sale of property, plant & equipment Receipt from subsidiary 2,304,778 28,514,698 Receipt/ (payment) to Associate 58,865,405 (59,204,782 Investment in FDR (557,197,600) 12,358,640 (994,766,087 Investment in FDR (557,197,600) 12,358,640 (994,766,087 Investment in FDR (616,132,207) 1,958,580,110 Receipt from 7% redeemable preferance share 1,000,000,000 Receipt/payment from short term bank borrowing 1,582,108,904 (2,284,845,879 From other finance Proceed from lease finance Repayment of Leasing Finance (137,445,400) (123,058,765 Investment in Cash and bank balances at the beginning of the year 211,384,324 154,850,591 Cash and bank balances at the end of the year 221,467,645 193,494,449	Tax paid	(302,517,108)	(221,948,519)
Purchase of property, plant & equipment Capital work-in-progress (WIP) Sale of property, plant & equipment Receipt from subsidiary Receipt/ (payment) to Associate Investment in FDR Receipt/ (payment) to Associate Investment in FDR Receipt/payment from long term borrowing Receipt/payment from long term borrowing Receipt/payment from short term bank borrowing Receipt/payment from short term bank borrowing Receipt/payment of Leasing Finance Repayment of Leasing Finance Repayment of Leasing Finance Repayment of Leasing Finance Reflect of exchange rates on cash and cash equivalents  Potential Sale (137,445,400) Retain Cash and bank balances Repayment of Leasing Finance Repayment	A. Net cash from operating activities	598,275,123	483,141,052
Capital work-in-progress (WIP) Sale of property, plant & equipment Receipt from subsidiary Receipt/ (payment) to Associate Investment in FDR Receipt/ (payment) to Associate Receipt/payment from long term borrowing Receipt/payment from long term borrowing Receipt/payment from short term bank borrowing Receipt/payment from short term bank borrowing Receipt/payment from short term bank borrowing Receipt/payment of Leasing Finance Repayment from Sont Investing Texts Receipt/Rec	Cash flows from investing activities		
Sale of property, plant & equipment Receipt from subsidiary Receipt/ (payment) to Associate Investment in FDR Sole in investing activities Receipt/payment from long term borrowing Receipt/payment from long term borrowing Receipt/payment from short term bank borrowing Receipt/payment from short term bank borrowing Receipt/payment of Leasing Finance Repayment of Leasing Finance Repayment of Leasing Finance Reflect of exchange rates on cash and cash equivalents Ret Increase in cash and bank balances Ret Increase at the end of the year  2,304,778 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 28,514,698 29,204,782 21,384,324 21,358,580 28,514,698 29,204,782 21,367,645 28,514,698 28,514,698 28,514,698 29,304,778 28,514,698 29,304,778 28,514,698 29,304,778 28,514,698 29,304,778 28,514,698 29,304,778 28,514,698 29,304,778 28,514,698 29,304,778 28,514,698 29,304,778 28,514,698 29,304,778 20,304,778 28,514,698 29,304,778 20,304,778 2	Purchase of property, plant & equipment	(140,093,046)	(293,464,752)
Receipt from subsidiary       2,304,778       28,514,698         Receipt/ (payment) to Associate       58,865,405       (59,204,782         Investment in FDR       (557,197,600)       12,358,640         B. Net cash used in investing activities       (1,406,040,760)       (994,766,087         Cash flows from flnancing activities         Receipt/payment from long term borrowing       (616,132,207)       1,958,580,110         Receipt from 7% redeemable preferance share       1,000,000,000         Receipt/payment from short term bank borrowing       1,582,108,904       (2,284,845,879         From other finance       (10,682,340)       (406,573         Proceed from lease finance       (137,445,400)       (123,058,765         C. Net cash from financing activities       817,848,958       550,268,893         Effect of exchange rates on cash and cash equivalents       458,789       379,847         Net Increase in cash and bank balances       10,083,321       38,643,858         Cash and bank balances at the beginning of the year       211,384,324       154,850,591         Cash and bank balances at the end of the year       221,467,645       193,494,449	Capital work-in-progress (WIP)	(769,920,297)	(682,969,891)
Receipt/ (payment) to Associate   58,865,405   (59,204,782   Investment in FDR   (557,197,600)   12,358,640	Sale of property, plant & equipment		
Investment in FDR B. Net cash used in investing activities (1,406,040,760) (994,766,087)  Cash flows from financing activities Receipt/payment from long term borrowing Receipt from 7% redeemable preferance share Receipt/payment from short term bank borrowing Receipt/payment from short term bank borrowing From other finance Proceed from lease finance Repayment of Leasing Finance Repayment of Leasing Finance C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances  Cash and bank balances at the beginning of the year  Cash and bank balances at the end of the year  211,384,324 154,850,591 193,494,449	Receipt from subsidiary	2,304,778	28,514,698
B. Net cash used in investing activities  (1,406,040,760) (994,766,087)  Cash flows from financing activities  Receipt/payment from long term borrowing Receipt from 7% redeemable preferance share Receipt/payment from short term bank borrowing From other finance Proceed from lease finance Repayment of Leasing Finance C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances  Cash and bank balances at the beginning of the year  Cash and bank balances at the end of the year  (1,406,040,760) (994,766,087  (616,132,207) 1,958,580,110  (616,132,207) 1,958,580,110  (1,000,000,000  (2,284,845,879  (10,682,340) (406,573  (10,682,340) (123,058,765  (137,445,400) (123,058,765  (137,445,400) (123,058,765  (137,848,958 550,268,893  379,847  Net Increase in cash and bank balances  10,083,321 38,643,858  Cash and bank balances at the end of the year  221,467,645 193,494,449	Receipt/ (payment) to Associate	58,865,405	(59,204,782)
Cash flows from financing activities  Receipt/payment from long term borrowing Receipt from 7% redeemable preferance share Receipt/payment from short term bank borrowing From other finance Repayment of Leasing Finance Repayment of Leasing Finance C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances Cash and bank balances at the beginning of the year  Cash and bank balances at the end of the year  (10,682,340) (10,682,340) (10,682,340) (10,682,340) (123,058,765) (12	Investment in FDR	(557,197,600)	12,358,640
Receipt/payment from long term borrowing Receipt from 7% redeemable preferance share Receipt/payment from short term bank borrowing From other finance Proceed from lease finance Repayment of Leasing Finance C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances  Cash and bank balances at the beginning of the year  Receipt/payment from long term borrowing 1,958,580,110 1,000,000,000 1,582,108,904 (2,284,845,879 (10,682,340) (10,682,340) (123,058,765 (137,445,400) (123,058,765 (137,445,400) (123,058,765 (137,848,958 (137,8	B. Net cash used in investing activities	(1,406,040,760)	(994,766,087)
Receipt from 7% redeemable preferance share Receipt/payment from short term bank borrowing From other finance Proceed from lease finance Repayment of Leasing Finance Repayment of Leasing Finance C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances  Cash and bank balances at the beginning of the year  1,000,000,000 (2,284,845,879 (10,682,340) (10,682,340) (123,058,765 (137,445,400) (123,058,765 (137,445,400) (123,058,765 (137,848,958 (137,848,	Cash flows from financing activities		
Receipt/payment from short term bank borrowing From other finance Proceed from lease finance Repayment of Leasing Finance C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances  Cash and bank balances at the beginning of the year  Cash and bank balances at the end of the year  1,582,108,904 (2,284,845,879 (10,682,340) (123,058,765 (137,445,400) (137,445,400) (137	Receipt/payment from long term borrowing	(616,132,207)	1,958,580,110
From other finance Proceed from lease finance Repayment of Leasing Finance C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances  Cash and bank balances at the beginning of the year  Cash and bank balances at the end of the year  (10,682,340) (123,058,765 (137,445,400) (137,445,400) (123,058,765 (137,445,400) (	Receipt from 7% redeemable preferance share		1,000,000,000
Proceed from lease finance Repayment of Leasing Finance C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances  Cash and bank balances at the beginning of the year  Cash and bank balances at the end of the year  Proceed from lease (137,445,400) (123,058,765  817,848,958 550,268,893 379,847  10,083,321 38,643,858  Cash and bank balances at the beginning of the year 211,384,324 154,850,591  Cash and bank balances at the end of the year 221,467,645 193,494,449	Receipt/payment from short term bank borrowing	1,582,108,904	(2,284,845,879)
Repayment of Leasing Finance (137,445,400) (123,058,765) C. Net cash from financing activities 817,848,958 550,268,893 Effect of exchange rates on cash and cash equivalents 458,789 379,847  Net Increase in cash and bank balances 10,083,321 38,643,858  Cash and bank balances at the beginning of the year 211,384,324 154,850,591  Cash and bank balances at the end of the year 221,467,645 193,494,449	From other finance	(10,682,340)	(406,573)
C. Net cash from financing activities Effect of exchange rates on cash and cash equivalents  Net Increase in cash and bank balances  Cash and bank balances at the beginning of the year  Cash and bank balances at the end of the year  211,384,324  154,850,591  Cash and bank balances at the end of the year  221,467,645  193,494,449	Proceed from lease finance		
Effect of exchange rates on cash and cash equivalents  458,789  379,847  Net Increase in cash and bank balances  10,083,321  38,643,858  Cash and bank balances at the beginning of the year  211,384,324  154,850,591  Cash and bank balances at the end of the year  221,467,645  193,494,449	Repayment of Leasing Finance	(137,445,400)	(123,058,765)
Net Increase in cash and bank balances 10,083,321 38,643,858 Cash and bank balances at the beginning of the year 211,384,324 154,850,591 Cash and bank balances at the end of the year 221,467,645 193,494,449	C. Net cash from financing activities	817,848,958	550,268,893
Cash and bank balances at the beginning of the year 211,384,324 154,850,591 Cash and bank balances at the end of the year 221,467,645 193,494,449	Effect of exchange rates on cash and cash equivalents	458,789	379,847
Cash and bank balances at the end of the year 221,467,645 193,494,449	Net Increase in cash and bank balances	10,083,321	38,643,858
	Cash and bank balances at the beginning of the year	211,384,324	154,850,591
Net Operating Cash Flow per Share (NOCFPS) 5.67 4.58	Cash and bank balances at the end of the year	221,467,645	193,494,449
Net Operating Cash Flow per Share (NOCFPS) 5.67 4.58			
	Net Operating Cash Flow per Share (NOCFPS)	5.67	4.58

Company Secretary

Managing Director

Chlef Financial Officer

Place: Dhaka Dated: 17 April 2023

Director

# Premier Cement Mills Limited Notes to the Statement of Financial Position For the period ended 31 March 2023

		31 March 2023	30 June 2022
		Amount i	
1.00	Property, Plant & Equipment	Un-audited	Audited
2.00	FREE HOLD		
	Cost & Revaluation		
	Opening balance	11,125,508,393	10,718,660,551
	Add: Addition during the period:	11,670,689,624	416,116,509
	Add: (Disposal) /Adjustment during the period/ revaluation	11,070,003,024	(9,268,667)
	Closing balance	22,796,198,017	11,125,508,393
	Depreciation		
	Opening balance	2,142,286,671	1,856,137,960
	Add: Charged during the period	612,560,446	289,755,282
	Less: (Disposal)/Adjustment during the period		(3,606,571)
	Closing balance	2,754,847,117	2,142,286,671
	Written down value	20,041,350,900	8,983,221,722
2.00	Intangibale Assets		
	Cost		
	Opening balance	2,683,913	1,186,013
	Add: Addition during the period	*	1,497,900
	Less: Disposal during the period		
	Closing balance	2,683,913	2,683,913
	Amortization		
	Opening balance	603,990	447,828
	Add: Charged during the period	155,994	156,162
	Less: Disposal during the period		
	Closing balance	759,984	603,990
	Written Down Value	1,923,929	2,079,923
3.00	Lease Assets-Right of Use		
	Cost		
	Opening balance	36,296,693	36,296,693
	Add: Addition during the period	( · ·	*
	Less: Disposal during the period		
	Closing balance	36,296,693	36,296,693
	Depreciation		
	Opening balance	25,108,026	16,344,468
	Add: Charged during the period	6,751,857	8,763,558
	Less: Disposal during the period	4	
	Closing balance	31,859,883	25,108,026
	Written Down Value	4,436,810	11,188,667
4.00	Flancial Assets		
	Opening balance	2,248,640	2,055,793
	Add: Addition during the period		
	Office space	110,292	167,808
	Accomodation building	20,309	25,039
	Less: Disposal during the period		
	Closing balance	2,379,241	2,248,640

Manual			31 March 2023	30 June 2022
Social work in process   Social Service   Social Servic			Amount in	Taka
Godown-Mongia   Project New VRM   S59,410,117   11,338,586,004   Project New VRM   S59,410,117   S			Un-audited	Audited
Godown-Mongia   Project New VRM   S59,410,117   11,338,586,004   Project New VRM   S59,410,117   S	5.00	Canital work in process		
Project New-VRM Project New         559,410,117         11,338,586,004           6.00 Investment With Associates & Subsidiary         559,410,117         11,338,586,004           Associates         Astonial Cement Mills Limited         112,508,363         123,105,736           Opening Profit/(Loss) share from associate company         2,548,758         (10,597,373)           Closing balance         115,007,121         112,508,363           Subsidiary         48,000,000         48,000,000           Premier Power Generation Limited         48,000,000         48,000,000           7.00 Inventories         8,000,000         48,000,000           Raw materials         1,729,633,163         671,386,054           Packing materials         1,729,633,163         671,386,054           Packing materials         1,6245,242         12,054,955           Finished goods & work in process         88,200,000         60,0042,997           Raw materials stock- bag plant         13,306,487         42,377,163           Raw materials stock- bag plant         31,084,506         274,512,218           Robustal Stock of Pre- Payment:         40         42,586,785         42,937,163           Raw materials stock of Stock of Pre- Payment:         40         42,586,785         42,937,163           Raw a	0.00			
Project New   S59,410,117   11,338,586,004			550 /10 117	11 338 586 004
1,338,586,00   Nestment With Associates Subsidiary   Associates   National Cement Mills Limited   112,508,363   123,105,736   125,005,7373			555,410,117	11,550,500,004
Nestonet With Associates & Subsidiary           National Cement Mills Limited         112,508,363         123,105,736           Opening Profit/(Loss) share from associate company         2,548,758         1(10,597,373)           Closing balance         115,057,121         112,508,363           Subsidiary         48,000,000         48,000,000           7.00 Inventories         48,000,000         48,000,000           Raw materials         1,729,633,163         671,386,058           Packing materials         16,245,242         12,054,956           Finished goods & work in process         88,200,000         60,042,997           Finished goods & work in process-Bag plant         13,306,487         42,377,163           Raw materials stock - bag plant         313,046,969         274,512,218           Consumable goods         68,978,548         97,592,290           2,247,448,137         1,157,965,678           8.00         40,400,000         42,207,474           8.00         Advance         2,247,448,137         1,157,965,678           8.00         44,200,000         42,207,474         1,157,965,678           8.00         44,200,000         42,203,437         44,2586,785         42,093,437         44,2586,785         42,093,437         44,24		Project New	559.410.117	11.338.586.004
Associates           National Cement Mills Limited         112,508,363         123,105,736           Opening Profit/(Loss) share from associate company         2,548,758         (10,597,373)           Closing balance         115,057,121         112,508,363           Subsidiary         48,000,000         48,000,000           Premier Power Generation Limited         48,000,000         48,000,000           7.00         10 Inventories         8,000,000         48,000,000           Raw materials         1,729,633,163         671,386,054         671,386,054           Packing materials         1,279,633,163         671,386,054         60,042,997           Finished goods & work in process         88,200,000         60,042,997           Finished goods & work in process-Bag plant         13,306,495         274,512,136           Raw materials stock - bag plant         331,048,695         274,512,245           Raw materials stock - bag plant         13,306,495         74,237,163           Raw materials stock - bag plant         13,306,495	6.00	Investment With Associates & Subsidiary	000,120,227	
National Cement Mills Limited         112,508,363         123,105,736           Opening balance         112,508,363         123,105,73731           Closing balance         115,057,121         112,508,363           Subsidiary           Premier Power Generation Limited         48,000,000         48,000,000           7.00         Inventories         48,000,000         48,000,000           Raw materials         1,729,633,163         671,386,054           Packing materials         16,245,242         12,054,956           Finished goods & work in process         88,200,000         60,042,915           Finished goods & work in process-dag plant         13,306,487         42,377,181           Raw materials stock - bag plant         331,084,566         274,512,218           Consumable goods         2,747,448,137         71,525,678           8.00         Advance, opposit & Pre- Payment:         Advance         42,247,448,137         1,157,965,678           8.00         Advance against stalar         42,258,785         42,293,437           Advance against stalar         13,106,596         1,697,596           LC Advance         581,792,764         73,922,976           Advance to roffice space purchase         42,000,000         32,000,000 <td>0.00</td> <th></th> <td></td> <td></td>	0.00			
Opening balance Opening Profit/(Loss) share from associate company Closing balance         112,508,363 (10,597,373)         122,105,736 (10,597,373)           Subsidiary Premier Power Generation Limited         48,000,000 48,000,000           7.00         Inventories Raw materials         1,729,633,163 16,245,242 11,2508,365         671,386,054 24,956,956           Packing materials Packing materials odods & work in process         38,200,000 16,004,2997         61,014,547         12,218,218           Raw materials stock- bag plant Consumable goods         38,200,000 16,004,2997         13,306,487         42,377,163           Raw materials stock- bag plant Consumable goods         38,200,000 16,004,2997         22,447,448,137         21,157,965,678           8.00         Advance, Deposit & Pre- Payment: Advance against expenses         547,614,825         841,672,445           Advance against stalary         13,106,596         22,247,448,137         1,157,965,678           LC Advance Advance against stalary         13,106,596         247,014,245           Advance against stalary         13,106,596         24,294,245           LC Advance Advance income Tax         2,579,063,502         23,991,09,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance of office space purchase				
Opening Profit/(Loss) share from associate company Closing balance         2,548,758         (10,597,373)           Subsidiary         Premier Power Generation Limited         48,000,000         48,000,000           7,00         Inventories           Raw materials         1,729,633,163         671,386,054           Packing materials         1,6245,242         12,054,956           Flinished goods & work in process         88,200,000         60,002,997           Flinished goods & work in process         88,200,000         68,978,548         62,375,12,12           Consumable goods         68,978,548         97,592,290         7,79,965,678           8.00         Advance, Deposit & Pre- Payment:         Advance           Advance against texpenses         547,614,825         41,677,455,578           Advance against stappenses         547,614,825         42,093,437           Advance against stappenses         547,614,825         42,093,437           Advance against stalary         13,106,596         11,697,596           L C Advance         551,797,963,502         2,239,109,561           VAT Current Account         596,325,574         232,837,248           Advance to sister concern         25,406,660         3,804,291,526           Advance f			112,508,363	123,105,736
Closing balance         115,057,121         112,508,368           Subsidiary           Premier Power Generation Limited         48,000,000         48,000,000           7.00         Inventories         1,729,633,163         671,386,054           Packing materials         1,729,633,163         671,386,054           Pinished goods & work in process         88,200,000         60,042,997           Finished goods & work in process -Bag plant         31,306,487         42,377,163           Raw materials stock- bag plant         31,308,696         22,745,12,218           Consumable goods         897,592,290         2,247,448,137         1,157,965,678           8.00           Advance, Deposit & Pre- Payment:           Advance against expenses         547,614,825         841,672,445           Advance against stalary         13,106,596         11,697,596           LC Advance         581,792,764         279,822,976           Advance against stalary         13,106,596         11,697,596           LC Advance         581,792,764         279,822,976           Advance against toor cycle         51,255,764         279,822,976           Advance against cycle state oncern         25,006,600 <th< th=""><td></td><th></th><td>2,548,758</td><td>(10,597,373)</td></th<>			2,548,758	(10,597,373)
Subsidiary           Premier Power Generation Limited         48,000,000         48,000,000           7.00 Inventories         Raw materials         1,729,633,163         671,386,054           Packing materials         16,245,242         12,054,956           Finished goods & work in process         88,200,000         60,042,979           Finished goods & work in process -Bag plant         31,306,487         42,377,163           Raw materials stock - bag plant         31,108,4696         274,512,18           Raw materials stock - bag plant         31,048,696         274,512,18           Rounsmable goods         68,978,518         97,592,290           Round Collegal Stock - bag plant         31,048,696         274,512,18           Raw materials stock - bag plant         31,048,696         42,093,47           Advance against total         42,093,47         42,093,47			115,057,121	112,508,363
Premier Power Generation Limited         48,000,000         48,000,000           7.00 Inventories         48,000,000         48,000,000           Raw materials         1,729,633,163         671,386,054           Packing materials         16,245,242         12,054,956           Finished goods & work in process         88,200,000         60,042,997           Finished goods & work in process -Bag plant         13,306,487         42,377,161           Raw materials stock - bag plant         331,084,696         274,512,218           Consumable goods         69,78,548         97,592,290           Locus Advance, Deposit & Pre- Payment:         2247,448,137         1,157,965,678           Advance against expenses         547,614,825         841,672,445           Advance against stand         42,586,785         42,093,437           Advance against stand         42,586,785         42,093,437           Advance against stand         42,586,785         42,093,437           Advance against stand         13,106,596         11,697,596           L Advance         581,792,764         279,822,976           Advance toromer         2,579,063,500         2,390,109,561           Advance poperit         22,406,660         38,696,560           Advance bro office space purchase <td></td> <th>•</th> <td></td> <td>2</td>		•		2
7.00 Inventories         48,000,000           Raw materials         1,729,633,163         671,386,054           Packing materials         16,245,242         12,054,956           Finished goods & work in process         88,200,000         60,042,997           Finished goods & work in process - Bag plant         13,306,487         24,377,163           Raw materials stock - bag plant         331,084,696         274,512,218           Consumable goods         68,978,548         97,592,290           8.00 Advance, Deposit & Pre- Payment:         44,248,137         1,157,965,678           Advance against sexpenses         547,614,825         841,672,445           Advance against stand         42,586,785         42,093,437           Advance against stand         42,586,785         42,093,437           Advance against stand         581,792,764         279,382,976           LC Advance         581,792,764         279,322,976           Advance income Tax         2,579,063,502         239,910,9561           VAT Current Account         596,325,574         232,837,248           Advance bagainst stant motor cycle         11,250,763         13,988,603           Advance for office space purchase         125,000,000         125,000,000           Advance for office space p		Subsidiary		
7.00         Inventories         1,729,633,163         671,386,054           Packing materials         16,245,242         12,054,956           Finished goods & work in process         88,200,000         60,042,997           Finished goods & work in process - Bag plant         13,306,487         42,377,653           Raw materials stock - bag plant         331,084,696         274,512,218           Consumable goods         68,978,548         97,592,290           2,247,448,137         1,157,965,678           Advance, Deposit & Pre- Payment:         ****           Advance against expenses         547,614,825         841,672,445           Advance against Land         42,586,785         42,093,437           Advance against salary         13,106,596         11,697,596           LC Advance         581,792,764         229,822,976           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance for office space purchase         11,250,763         13,988,603           Advance to sister concern         25,406,660         38,099,660           Advance SD On Empty Bag Sale         500,000         40,000           Bank Guaranty Margin For Tender         280,432 <td< th=""><td></td><th>Premier Power Generation Limited</th><td>48,000,000</td><td>48,000,000</td></td<>		Premier Power Generation Limited	48,000,000	48,000,000
Raw materials         1,729,633,163         671,386,054           Packing materials         16,245,242         12,054,956           Finished goods & work in process         88,200,000         60,042,997           Finished goods & work in process - Bag plant         313,064,87         42,377,163           Raw materials stock - bag plant         31,004,696         274,512,218           Consumable goods         68,978,548         97,592,290           2,247,448,137         1,157,965,678           8.00         Advance, Deposit & Pre- Payment:           Advance against expenses           Advance against Land         42,566,785         442,093,437           Advance against Land         42,566,785         42,093,437           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         563,255,574         223,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance for office space purchase         125,000,000         125,000,000           Advance for office space purchase         125,000,000         25,000,000           Advance SD On Empty Bag Sale         500,000         3,894,291,526           Deposit         7         20,000         20,000           <			48,000,000	48,000,000
Packing materials         16,245,242         12,054,956           Finished goods & work in process         88,200,000         60,042,997           Finished goods & work in process - Bag plant         13,306,487         42,377,163           Raw materials stock - bag plant         331,084,696         274,512,218           Consumable goods         68,978,548         97,592,290           2,247,448,137         1,557,965,678           8.00         Advance, Deposit & Pre- Payment:         ***           Advance against expenses         547,614,825         841,672,445           Advance against stand         42,586,785         42,093,437           Advance against salary         13,106,596         11,697,596           LC Advance         581,792,764         279,822,976           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,74         232,837,248           Advance for office space purchase         11,250,763         31,988,603           Advance for office space purchase         25,406,660         38,069,600           Advance SD On Empty Bag Sale         500,000         25,000,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin For Yeash Duty <td< th=""><td>7.00</td><th>Inventories</th><td></td><td></td></td<>	7.00	Inventories		
Finished goods & work in process         88,200,000         60,042,979           Finished goods & work in process - Bag plant         13,306,487         42,377,163           Raw materials stock - bag plant         331,084,696         27,451,21,218           Consumable goods         68,978,548         97,592,290           2,247,448,137         1,157,965,678           8.00         Advance, Deposit & Pre-Payment:         ***           Advance against expenses         547,614,825         841,672,445           Advance against salary         13,106,596         11,697,596           LC Advance         581,792,764         279,822,976           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance to sister concern         25,406,660         38,069,660           Advance for office space purchase         125,000,000         125,000,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin For Ender         280,432         522,132           Bank Guaranty Margin For Fly Ash Duty         105,109         105,109           Boc Bangladesh LTD         5		Raw materials	1,729,633,163	671,386,054
Finished goods & work in process - Bag plant   13,306,487   42,377,163   Raw materials stock - bag plant   331,084,696   274,512,128   68,978,528   97,592,290   2247,448,137   1,157,965,678   75,922,290   2247,448,137   1,157,965,678   75,922,290   72,927,448,137   1,157,965,678   75,922,290   72,927,448,137   1,157,965,678   74,040cccccccccccccccccccccccccccccccccc		Packing materials	16,245,242	12,054,956
Raw materials stock - bag plant         331,084,696         274,512,218           Consumable goods         68,978,548         97,592,290           2,247,448,137         1,157,965,678           8.00         Advance, Deposit & Pre- Payment:           Advance against expenses         547,614,825         841,672,445           Advance against salary         13,106,596         11,697,596           LC Advance against salary         13,106,596         11,697,596           LC Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,986,603           Advance for office space purchase         125,000,000         125,000,000           Advance for office space purchase         125,000,000         125,000,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Fender         280,432         522,132           Bank Guaranty Margin For Flender         280,432         522,132           Bank Guaranty Margin For Fleder         280,432         522,132           Bank Guaranty Margin For Fly Ash Duty         105,009         500,000           BOC Bangladesh LTD		Finished goods & work in process	88,200,000	
Consumable goods         68,978,548         97,592,290           2,247,448,137         1,157,965,678           8.00         Advance.         Advance:           Advance against expenses         547,614,825         841,672,445           Advance against stand         42,586,785         42,093,437           Advance against stalary         13,106,596         11,697,596           LC Advance         581,792,764         279,822,976           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,986,03           Advance for office space purchase         125,000,000         125,000,000           Advance for office space purchase         125,000,000         4520,000           Advance SD On Empty Bag Sale         400,000         450,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin For Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BOC Bongladesh LTD         500,000         500,000				
2,247,448,137       1,157,965,678         8.00 Advance, Deposit & Pre- Payment:         Advance against expenses       547,614,825       841,672,445         Advance against Land       42,586,785       42,093,437         Advance against salary       13,106,596       11,697,596         LC Advance       581,792,764       279,822,976         Advance Income Tax       2,579,063,502       2,309,109,561         VAT Current Account       596,325,574       232,837,248         Advance against motor cycle       11,250,763       13,988,603         Advance for office space purchase       125,000,000       125,000,000         Advance for office space purchase       125,000,000       125,000,000         Advance SD On Empty Bag Sale       500,000       500,000         Bank Guaranty Margin For Tender       280,432       52,2132         Bank Guaranty Margin - Titas Gas       1,065,295       1,065,295         Bank Guaranty Margin - Titas Gas       1,065,295       1,065,295         Bor C Bangladesh LTD       20,000       20,000         BTCl       65,800       65,800         CDBL       500,000       34,200,000         BTCl       65,800       65,800         CDBL<		AND THE PROPERTY OF THE PROPER		
Advance, Deposit & Pre- Payment:         Advance against expenses       547,614,825       841,672,445         Advance against salary       13,106,596       11,697,596         LC Advance against salary       13,106,596       11,697,596         LC Advance Income Tax       2,579,063,502       2,309,109,561         VAT Current Account       596,325,574       232,837,248         Advance against motor cycle       11,250,763       13,988,603         Advance for office space purchase       125,000,000       125,000,000         Advance for office space purchase       125,000,000       125,000,000         Advance SD On Empty Bag Sale       500,000       500,000         Advance SD On Empty Bag Sale       500,000       500,000         Bank Guaranty Margin For Tender       280,432       522,132         Bank Guaranty Margin - with Trust Bank Ltd       -         Bank Guarranty Margin for Fly Ash Duty       105,109       105,109         BCD Bangladesh LTD       20,000       20,000         BTCL       65,800       65,800         CDBL       500,000       34,200,000         Munshigonj Polly Bidduth Samitee       34,488,397         Ranks Telecom Limited       69,00       6,900		Consumable goods		
Advance:       Advance against expenses       \$47,614,825       841,672,445         Advance against Land       42,586,785       42,093,437         Advance against salary       13,106,596       11,697,596         LC Advance       \$581,792,764       27,9822,976         Advance Income Tax       2,579,063,502       2,309,109,561         VAT Current Account       \$96,325,574       232,837,248         Advance against motor cycle       11,250,763       13,988,603         Advance to sister concern       25,406,660       38,069,660         Advance for office space purchase       125,000,000       125,000,000         Beposit:       Transport Security Deposit       420,000       420,000         Advance SD On Empty Bag Sale       500,000       500,000         Bank Guaranty Margin For Tender       280,432       522,132         Bank Guaranty Margin - with Trust Bank Ltd       105,109       105,109         BOC Bangladesh LTD       20,000       20,000         BTCL       65,800       65,800         CDBL       500,000       34,200,000         BTCL       65,800       65,800         CDBL       500,000       34,200,000         Munshigonj Polly Bidduth Samitee       34,488,397       34,488,			2,247,448,137	1,157,965,678
Advance against expenses         547,614,825         841,672,445           Advance against Land         42,586,785         42,093,437           Advance against salary         13,106,596         11,697,596           LC Advance         581,792,764         279,822,976           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance for office space purchase         25,406,660         38,069,660           Advance for office space purchase         125,000,000         125,000,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin For Tender         1055,295         1,065,295           Bank Guaranty Margin For Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397	8.00	Advance, Deposit & Pre- Payment:		
Advance against Land         42,586,785         42,093,437           Advance against salary         13,106,596         11,697,596           LC Advance         581,792,764         279,822,976           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance for office space purchase         125,000,000         125,000,000           Advance for office space purchase         125,000,000         125,000,000           Advance SD On Empty Bag Sale         500,000         500,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - Titas Gas         1,065,295         1,065,295           Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BOC Bongladesh LTD         500,000         500,000           BTCL         65,800         65,800           CDBL         500,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397		Advance:		
Advance against salary         13,106,596         11,697,596           LC Advance         581,792,764         279,822,976           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance to sister concern         25,406,660         38,069,660           Advance for office space purchase         125,000,000         125,000,000           Transport Security Deposit         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - with Trust Bank Ltd         -         -           Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         550,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518		Advance against expenses	547,614,825	841,672,445
LC Advance         581,792,764         279,822,976           Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance to sister concern         25,406,660         38,069,606           Advance for office space purchase         125,000,000         125,000,000           Advance Sp Con Empty Bage Sale         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - With Trust Bank Ltd         -           Bank Guaranty Margin - with Trust Bank Ltd         -           BoC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd		Advance against Land	42,586,785	42,093,437
Advance Income Tax         2,579,063,502         2,309,109,561           VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance to sister concern         25,406,660         38,069,660           Advance for office space purchase         125,000,000         125,000,000           Deposit:           Transport Security Deposit         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - With Trust Bank Ltd         -         -           Bank Guarranty Margin ow With Trust Bank Ltd         -         -           Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532		Advance against salary	13,106,596	11,697,596
VAT Current Account         596,325,574         232,837,248           Advance against motor cycle         11,250,763         13,988,603           Advance to sister concern         25,406,660         38,069,660           Advance for office space purchase         125,000,000         125,000,000           Advance SD One         4522,147,469         3,894,291,526           Transport Security Deposit         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - with Trust Bank Ltd         -         -           Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmiss		LC Advance	581,792,764	279,822,976
Advance against motor cycle         11,250,763         13,988,603           Advance to sister concern         25,406,660         38,069,660           Advance for office space purchase         125,000,000         125,000,000           Jeposit:           Transport Security Deposit         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - Titas Gas         1,065,295         1,065,295           Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776		Advance Income Tax	2,579,063,502	2,309,109,561
Advance to sister concern         25,406,660         38,069,660           Advance for office space purchase         125,000,000         125,000,000           Advance for office space purchase         125,000,000         125,000,000           Application         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - With Trust Bank Ltd         -         -           Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776		VAT Current Account	596,325,574	232,837,248
Advance for office space purchase         125,000,000         125,000,000           Deposit:         Transport Security Deposit         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - With Trust Bank Ltd         -           Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776		Advance against motor cycle	11,250,763	NAME AND DESCRIPTION
Deposit:         4,522,147,469         3,894,291,526           Transport Security Deposit         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - Titas Gas         1,065,295         1,065,295           Bank Guaranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776		A SECURITION OF THE PROPERTY OF		
Deposit:         420,000         420,000           Advance SD On Empty Bag Sale         500,000         500,000           Bank Guaranty Margin For Tender         280,432         522,132           Bank Guaranty Margin - Titas Gas         1,065,295         1,065,295           Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776		Advance for office space purchase		
Transport Security Deposit       420,000       420,000         Advance SD On Empty Bag Sale       500,000       500,000         Bank Guaranty Margin For Tender       280,432       522,132         Bank Guaranty Margin - Titas Gas       1,065,295       1,065,295         Bank Guaranty Margin for Fly Ash Duty       105,109       105,109         BOC Bangladesh LTD       20,000       20,000         BTCL       65,800       65,800         CDBL       500,000       500,000         DPDC       34,200,000       34,200,000         Munshigonj Polly Bidduth Samitee       34,488,397       34,488,397         Ranks Telecom Limited       6,900       6,900         Tender Deposit       1,016,518       1,016,518         TGSL- Deposit       10,532       10,532         Titas Gas Transmission & Distributon Co Ltd       50,797,036       44,594,776			4,522,147,469	3,894,291,526
Advance SD On Empty Bag Sale       500,000       500,000         Bank Guaranty Margin For Tender       280,432       522,132         Bank Guaranty Margin - Titas Gas       1,065,295       1,065,295         Bank Guaranty Margin - with Trust Bank Ltd       -       -         Bank Guarranty Margin for Fly Ash Duty       105,109       105,109         BOC Bangladesh LTD       20,000       20,000         BTCL       65,800       65,800         CDBL       500,000       500,000         DPDC       34,200,000       34,200,000         Munshigonj Polly Bidduth Samitee       34,488,397       34,488,397         Ranks Telecom Limited       6,900       6,900         Tender Deposit       1,016,518       1,016,518         TGSL- Deposit       10,532       10,532         Titas Gas Transmission & Distributon Co Ltd       50,797,036       44,594,776		•	420,000	420,000
Bank Guaranty Margin For Tender       280,432       522,132         Bank Guaranty Margin - Titas Gas       1,065,295       1,065,295         Bank Guaranty Margin - with Trust Bank Ltd       -       -         Bank Guarranty Margin for Fly Ash Duty       105,109       105,109         BOC Bangladesh LTD       20,000       20,000         BTCL       65,800       65,800         CDBL       500,000       500,000         DPDC       34,200,000       34,200,000         Munshigonj Polly Bidduth Samitee       34,488,397       34,488,397         Ranks Telecom Limited       6,900       6,900         Tender Deposit       1,016,518       1,016,518         TGSL- Deposit       10,532       10,532         Titas Gas Transmission & Distributon Co Ltd       50,797,036       44,594,776			2002,000,000,000	
Bank Guaranty Margin - Titas Gas       1,065,295       1,065,295         Bank Guaranty Margin - with Trust Bank Ltd       -       -         Bank Guarranty Margin for Fly Ash Duty       105,109       105,109         BOC Bangladesh LTD       20,000       20,000         BTCL       65,800       65,800         CDBL       500,000       500,000         DPDC       34,200,000       34,200,000         Munshigonj Polly Bidduth Samitee       34,488,397       34,488,397         Ranks Telecom Limited       6,900       6,900         Tender Deposit       1,016,518       1,016,518         TGSL- Deposit       10,532       10,532         Titas Gas Transmission & Distributon Co Ltd       50,797,036       44,594,776		The state of the s		
Bank Guaranty Margin - with Trust Bank Ltd       -<				
Bank Guarranty Margin for Fly Ash Duty         105,109         105,109           BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776		3 TO 35 TO 3 TO 3 TO 3 TO 3 TO 3 TO 3 TO	-	-
BOC Bangladesh LTD         20,000         20,000           BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776			105.109	105.109
BTCL         65,800         65,800           CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776		• • •		
CDBL         500,000         500,000           DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776	1	•		
DPDC         34,200,000         34,200,000           Munshigonj Polly Bidduth Samitee         34,488,397           Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776				
Munshigonj Polly Bidduth Samitee       34,488,397       34,488,397         Ranks Telecom Limited       6,900       6,900         Tender Deposit       1,016,518       1,016,518         TGSL- Deposit       10,532       10,532         Titas Gas Transmission & Distributon Co Ltd       50,797,036       44,594,776				100 to 100 to 10
Ranks Telecom Limited         6,900         6,900           Tender Deposit         1,016,518         1,016,518           TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776				
Tender Deposit       1,016,518       1,016,518         TGSL- Deposit       10,532       10,532         Titas Gas Transmission & Distributon Co Ltd       50,797,036       44,594,776				
TGSL- Deposit         10,532         10,532           Titas Gas Transmission & Distributon Co Ltd         50,797,036         44,594,776				
Titas Gas Transmission & Distributon Co Ltd 50,797,036 44,594,776				
			On the second second	
123,476,019117,515,459		Titas Gas Transmission & Distributon Co Ltd		
			123,476,019	117,515,459

		31 March 2023	30 June 2022
		Un-audited Un-audited	Taka Audited
	Pre-payment:	h	
	BSTI Licence Fee- Pre Paid	1,452,988	762,988
	Pre-Paid Promotional Exp	150,781,771	150,781,771
	Vat Prepald	19,212,986	15,610,405
		171,447,745	167,155,164
		4,817,071,233	4,178,962,149
9.00	Investment in FDR		
	Standard Chartered Bank	12	2
	City Bank Limited	13,700,000	-
	Bank Asia Ltd	8,443,600	-
	Trust Bank Limited	535,054,000	Ξ.
	Standard Bank Limited	2,962,086	2,962,086
	Social Islami Bank Ltd	2,073,788	2,073,788
	State Bank of India	2,949,608	2,949,608
		565,183,082	7,985,482
10.00	Current Account With Associates & Subsidiary Associates		
	National Cement Mills Limited	112,029,657	22,680,886
	Subsidiary	112,023,037	22,000,000
	Premier Power Generation Limited	344,180,559	341,875,781
11.00	Cash & bank balance:		
	Cash in hand	15,489,758	13,936,050
	Cash at bank	205,977,887	197,448,274
		221,467,645	211,384,324
12.00	Long term loan		
	Standard Bank Ltd.	131,300,000	228,445,494
	Agrani Bank Limited	915,200,000	750,000,000
	EKF SCB Fc loan VRM Lc 33 32 (ECA)	749,800,000	1,090,887,431
	EKF SCB Fc loan VRM Lc 33 32 (Commercial)	**	104,121,132
	IDLC Finance Ltd.	72,865,847	161,141,512
	PBL- Term Loan	117,500,000	110,201,667
	Lease finance -IPDC	14,603,942	32,289,539
	Trust Bank Ltd.	1,098,700,000	1,245,385,862
	Lease finance - ULC/UFC		31,484,138
		3,099,969,789	3,753,956,775
12.01	Allocation of long term loan		
	Current portion of long term loan	994,858,789	1,086,053,928
	Long term portion	2,105,111,000	2,667,902,847
		3,099,969,789	3,753,956,775
12 02	Redeemable Preference Share		
	Mr. Mohammad Mustafa Haider	255,150,000	255,150,000
	Mr. Mohammad Amirul Hogue	255,270,000	255,270,000
	Midland Bank Ltd.	500,000,000	500,000,000
	Simanto Bank Ltd	300,000,000	300,000,000
	United Finance Ltd.	200,000,000	200,000,000
	omee mande ste.	1,510,420,000	1,510,420,000
13.00	Loan from Directors		
	Mr. Abdur Rouf	30,000,000	30,000,000
	Mr. Almas Shimul	60,000,000	60,000,000
	Mr. Ashrafuzzaman	30,000,000	30,000,000
	Mr. Jahangir Alam	120,000,000	120,000,000
		240,000,000	240,000,000

	31 March 2023	30 June 2022
	Amount in Taka	
	Un-audited	Audited
13.00 Trade & other payable :		
Marketing expenses	6,050,112	3,080,471
Packing materials supplier	156,871	52,931
Receipt against employee motor car	10,713,261	8,235,059
Liability for expenses	132,957,620	400,457,429
Payable for electroc bill	42,269,614	61,651,614
Payable for audit fee	195,000	270,000
Provision for P F	196,653	(770,832)
Dividend payable	106,166,867	199,058
TDS/VDS payable	(17,000,840)	13,051,271
Provision & others payable	165,627,442	119,381,362
	447,332,600	605,608,363
14.00 Short term bank loan		
The City Bank Ltd	1,774,100,502	1,111,779,986
Dutch Bangla Bank Ltd	389,804,225	642,612,619
Standard Bank Ltd	1,157,000,317	1,435,988,360
Community Bank Ltd.	9,100,478	2,782,018
Meghna Bank Ltd.	783,300,035	455,012,991
Standard Chartered Bank	1,191,400,668	1,190,677,742
Rupali Bank Ltd	2,327,900,875	104,407,646
NCC Bank Ltd	1,387,900,541	364,455,000
Trust Bank Ltd.	2,060,099,167	1,655,839,709
Social Islami Bank Ltd.	122,200,928	16,052,884
Jamuna Bank Ltd.	705,600,335	1,593,278,948
Pubali Bank Ltd	3,270,547,621	3,001,762,116
Bank Asia Ltd.	38,500,850	762,180,770
Unitited Commercial Bank Ltd.	1,076,400,795	814,873,063
Brac Bank Ltd	606,490,959	596,042,502
	16,900,348,296	13,747,746,354
15.00 Lease Liability		
Chan Tara Mention	12,244,194	12,571,579
Office Rent- The Institute of Chartered Accountants of Bangladesh	20,673,582	1,309,342
	32,917,776	13,880,921
15.01 Allocation of Lease Liability	26 702	44 346
Long term portion	26,702,289	11,346,323
Current portion	6,215,487	2,534,598
	32,917,776	13,880,921

		July 2022 to March 2023	July 2021 to March 2022	Jan 2023 to March 2023	Jan 2022 to March 2022
16.00	Revenue	Amoun	t in Taka	Amount I	n Taka
	Durana fara tandari		0.500.434.007	5 772 444 524	4 022 622 061
	Revenue from local sales Revenue from export	14,395,906,052 223,458,000	9,589,124,097	5,773,111,524 83,491,200	4,023,632,961 124,354,000
	Revenue from export	14,619,364,052	246,305,500 9, <b>835,429,597</b>	5,856,602,724	4,147,986,961
	Other Revenue	14,013,304,032	3,033,423,337	3,030,002,724	4,147,300,301
	Revenue from empty bag sales	270,640,362	319,232,811	158,388,553	108,747,176
		14,890,004,414	10,154,662,408	6,014,991,277	4,256,734,137
17.00	Cost of sales				
	Opening stock of finished goods & WIP	60,042,997	52,136,986	109,250,000	33,125,487
	Add : Cost of production (Note 17.01		9,275,238,320	4,944,386,860	3,943,583,656
	Goods available for sale	13,027,653,475	9,327,375,306	5,053,636,860	3,976,709,143
	Less : Closing stock of finished goods & WIP	88,200,000	69,858,748	88,200,000	69,858,748
		12,939,453,475	9,257,516,558	4,965,436,860	3,906,850,395
		-			
17.01	Cost of production				
	Raw materials consumption	10,278,358,942	7,529,324,154	3,802,668,250	3,249,493,540
	Packing materials consumption	690,513,146	415,581,633	288,375,844	195,452,941
	Salary & wages	191,450,826	143,684,732	61,410,949	48,069,222
	Cost of cement purchase from Mongla Cement Factory		33,156,228	*	*
	Cost of cement purchase from Scan Cement Factory	-	1.2	2	*
	Gratuity	1,825,487	1,678,548	310,000	599,918
	Electric charges	882,176,791	658,798,175	410,148,786	269,407,743
	Paper & periodicals	5,504	6,740	1,296	2,100
	Travelling & conveyance	1,991,426	1,506,637	578,086	927,878
	Telephone charges	1,910,724	1,080,392	1,286,435	187,436
	Entertainment	527,665	745,601	32,807	354,625 28,670,326
	Repairs & maintenance Contribution to PF	81,381,963 3,903,816	70,170,736 3,422,086	28,183,283 1,819,893	1,103,864
	Medical expenses	293,652	374,829	62,458	114,206
	Canteen & Food Subsidy	11,340,703	B,142,233	3,663,989	2,705,629
	Gift & Presentations	-	7 %	*	*
	Postage & stamp	5,230	3,650	4,890	1,570
	Gas charge	34,133,122	4,750,570	27,722,859	4,750,570
	Stationery	4,310,153	3,353,264	1,601,983	1,244,268
	Labour charges	12,298,708	19,491,486	6,414,555	6,197,894
	Misc. expenses	272,700	2,139,934	105,500	132,600
	Pay loader expenses	3,190,777	3,014,478	762,130	709,157
	Legal & professional fee	85,000	40,650	*	*
	Computer expenses	1,125,487	1,023,300	300,398	907,813
	Cost of Bag plant outward	237,642,637 495,290	242,909,136	139,985,521 112,150	88,080,772 73,705
	Lab expenses Fuel Oil & Jubricant	9,847,314	729,835 2,396,311	4,118,190	344,139
	Internet Expenses	224,892	138,072	80,872	67,396
	Donation & Subscription	190,000	305,700	35,000	147,000
	Training expenses	76,555	75,487	*	29,698
	Fire insuarnce	2,552,400	3,661,125	*	204,750
	Depreciation	515,479,568	123,532,598	164,600,736	43,602,896
		12,967,610,478	9,275,238,320	4,944,386,860	3,943,583,656
10.00	Other Income / (loss)				
18.00					
	Bank interest income	627,047	314,875	569,735	180,996
	Exchange gain / loss		(5,067,845)	*	202,323
	Interest charged to NCML		11,101,364		3,982,930
	Interest charged to Rupsha edible Oil	105 410	00.471	02.714	OP 471
	Misc income - H/O	185,418	98,471	82,714 100,000	98,471
	Misc. income - Factory Income/(loss) from carrying	180,000 31,548,758	21,548,758	14,961,160	4,759,210
	Interest income from finacial assets -Lease	135,370	143,002	30,298	55,774
	Profit/Loss on sales of motor vehicle	200,070	2.0,502	55,236	,. , ,
	Income from raw materials sales				- 2
		32,676,593	28,138,625	15,743,907	9,279,704

		July 2022 to March 2023	July 2021 to March 2022	Jan 2023 to March 2023	Jan 2022 to March 2022
		Amoun	t in Taka	Amount i	n Taka
19.00	Administrative expenses				
	Audit fee	247,500	225,000	97,500	75,000
	Electric charges	1,859,485	1,369,683	1,177,697	243,975
	Canteen & Food Expenses	3,693,572	2,868,268	1,130,832	1,364,527
	Gratuity	1,625,487	1,522,705	679,802	621,247
	Paper & periodicals	11,602	7,981	1,784	4,621
	Postage & stamp	27,673	101,447	9,073	28,290
	Donation & subscription	2,515,487	55,142	603,374	22,684
	Renewal, legal & professional fee	2,916,474	3,093,111	816,323	1,057,949
	Repairs & maintenance	462,852	612,458	161,555	163,365
	Salary & allowances	34,527,233	31,315,086	11,202,050	10,581,322
	Directors' Remuneration		(40)	- 3	
	Stationery	1,193,801	873,184	440,782	633,109
	Telephone Charges	553,131	649,711	294,243	156,691
	Training Expenses	16,200	32,458	-	9,971
	Travelling & conveyance	3,402,566	3,556,121	3,175,287	1,397,404
	Contribution to PF	1,051,571	839,534	528,547	281,635
	Water charges	151,474	280,368	26,065	168,684
	Medical Expenses	9,467	19,222	9	16,750
	Miscellaneous Expenses	3,957,098	2,377,600	1,036,900	678,800
	Computer expenses	1,170,263	1,782,155	23,190	1,655,355
	Internet expenses	365,728	394,965	103,076	65,287
	Office maintenance	180,558	401,240		150,465
	Fuel & lubricant	1,256,459	18,929	123,251	2,545
	Board meeting expenses		117,000	3	9,000
	Annual general meeting expenses		145,000		145,000
	BSTI Licence fee	7,276,468	2,563,392	2	1,509,757
	BIWTA expenses	6,787,558	*)	5,868,640	
	Advertisement	134,757	497,850	20,895	290,000
	Gift & presentation	*	1,000		1,000
	Amortization	155,994	55,364	51,998	18,455
	Depreciation	20,303,942	18,964,938	15,735,265	11,202,517
		95,854,400	74,740,912	43,308,129	32,555,405
20.00	Califor & distribution avanues:				
	Selling & distribution expenses:				
	Advertisement	28,345,550	7,843,618	5,022,570	5,678,751
	Advertisement				
	Advertisement CSR Acivities	894,523	474,136	640,063	123,514
	Advertisement	894,523 513,454	<b>474,136</b> 109,719	640,063 183,165	123,514 103,917
	Advertisement CSR Acivities Car maintenance Contribution to PF	894,523 513,454 2,650,926	474,136 109,719 2,211,349	640,063 183,165 1,218,287	123,514 103,917 802,968
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment	894,523 513,454 2,650,926 412,444	474,136 109,719 2,211,349 716,137	640,063 183,165 1,218,287 304,480	123,514 103,917 802,968 676,605
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses	894,523 513,454 2,650,926 412,444 1,368,078	474,136 109,719 2,211,349 716,137 929,367	640,063 183,165 1,218,287 304,480 274,748	123,514 103,917 802,968 676,605 251,157
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses	894,523 513,454 2,650,926 412,444 1,368,078 706,500	474,136 109,719 2,211,349 716,137 929,367 1,710,471	640,063 183,165 1,218,287 304,480 274,748 98,500	123,514 103,917 802,968 676,605 251,157 523,110
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789	640,063 183,165 1,218,287 304,480 274,748	123,514 103,917 802,968 676,605 251,157 523,110 598,331
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee	894,523 513,454 2,650,926 412,444 1,368,078 706,500	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390	640,063 183,165 1,218,287 304,480 274,748 98,500	123,514 103,917 802,968 676,605 251,157 523,110
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790 101,244,399	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances Sample / test expenses	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881 777,730	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790 101,244,399 659,397	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638 196,475	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035 394,828
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances Sample / test expenses Stationery	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881 777,730 1,865,426	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 660,707 729,689 134,695,790 101,244,399 659,397 748,924	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638 196,475 713,319	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035 394,828 371,472
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances Sample / test expenses Stationery Telephone charges	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881 777,730 1,865,426 4,748,229	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790 101,244,399 659,397 748,924 3,195,253	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638 196,475 713,319 2,226,105	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035 394,828 371,472 576,775
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances Sample / test expenses Stationery Telephone charges Travelling & conveyance	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881 777,730 1,865,426	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790 101,244,399 659,397 748,924 3,195,253 28,825,264	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638 196,475 713,319	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035 394,828 371,472 576,775 16,981,765
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances Sample / test expenses Stationery Telephone charges Travelling & conveyance Tender expenses	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881 777,730 1,865,426 4,748,229	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790 101,244,399 659,397 748,924 3,195,253 28,825,264 53,896	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638 196,475 713,319 2,226,105	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035 394,828 371,472 576,775 16,981,765 53,896
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances Sample / test expenses Stationery Telephone charges Travelling & conveyance Tender expenses Computer expenses	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881 777,730 1,865,426 4,748,229 30,961,414	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790 101,244,399 659,397 748,924 3,195,253 28,825,264 53,896 12,458	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638 196,475 713,319 2,226,105 2,203,036	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035 394,828 371,472 576,775 16,981,765 53,896 2,910
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances Sample / test expenses Stationery Telephone charges Travelling & conveyance Tender expenses Computer expenses Labour charge	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881 777,730 1,865,426 4,748,229 30,961,414	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790 101,244,399 659,397 748,924 3,195,253 28,825,264 53,896 12,458 4,888,643	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638 196,475 713,319 2,226,105 2,203,036	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035 394,828 371,472 576,775 16,981,765 53,896 2,910 1,624,603
	Advertisement CSR Acivities Car maintenance Contribution to PF Entertainment Export expenses Godown expenses Gratuity Legal & professional fee Medical expenses Postage & stamp Promotional expenses Salaries & allowances Sample / test expenses Stationery Telephone charges Travelling & conveyance Tender expenses Computer expenses	894,523 513,454 2,650,926 412,444 1,368,078 706,500 2,687,598 186,120 1,732,930 78,095,487 137,043,881 777,730 1,865,426 4,748,229 30,961,414	474,136 109,719 2,211,349 716,137 929,367 1,710,471 1,845,789 426,390 66,070 729,689 134,695,790 101,244,399 659,397 748,924 3,195,253 28,825,264 53,896 12,458	640,063 183,165 1,218,287 304,480 274,748 98,500 209,034 1,003,519 46,476,436 48,710,638 196,475 713,319 2,226,105 2,203,036	123,514 103,917 802,968 676,605 251,157 523,110 598,331 291,180 297,878 98,707,895 37,520,035 394,828 371,472 576,775 16,981,765 53,896 2,910

July 2022 to	July 2021 to March	Jan 2023 to March	Jan 2022 to
March 2023	2022	2023	March 2022
Amount in Taka		Amount	In Take

#### 21.00 Financial expenses

	439,790,057	406,422,665	141,423,061	100,541,391
Interest on Leasing Finance	1,603,052	1,274,892	664,278	455,055
Bank loan interest	418,619,749	396,656,479	123,712,879	96,310,578
Bank charge	19,567,256	8,491,294	17,045,904	3,775,758

#### 22.00 Share of profit from associate company

Premier Cement Mills Ltd (PCML) owns 18.67% equity shares of National Cement Mills Ltd (NCML) therefore, investments in NCML meet the criteria of Investments in Associates and Joint Ventures under IAS-28. As per IAS-28 para 16 this investment is to be accounted for under equity method and accordingly equity method has been applied to prepare this financial statement.

#### 23.00 Basic earnings per share (EPS)

Basic earnings per share (par value of Tk. 10)	0.45	0.20	2.79	0.08
Weighted average number of shares outstanding during the year	105,450,000	105,450,000	105,450,000	105,450,000
Earnings attributable to the ordinary shareholders (NPAT)	47,739,771	20,582,247	294,246,587	8,196,098
The computation of EPS is given below:				

No diluted EPS was required to be calculated for the year since there was no scope for dilution of share during the year under review.

#### 24.00 Key Management personnel Compensation :

Catagories of key management compensation:

a) Short term empolee benefits

Directors' remuneration

b) Post-employment benefit

c) Other long term benefit

d) Share-based payment

e) Housing

f) Medical & welfare

	) 6	-	
NII	Nii	Nil	NII
Nii	Nil	Nil	Nil
Nil	NII	NII	NII
Nil	Nil	Nil	Nil
Nil	Nil	Nil	NII

<sup>\*\*</sup> The reason of EPS variance is due to increasing currtent tax expenses during this period with compare to earlier period.

#### Premier Power Generation Limited Statement of Financial Position (Third Quarter Un-audited) As at 31 March 2023

	Notes	31 March 2023 (Un-audited)	30 June 2022 (Audited)
	[	BDT	BDT
Assets			
Property, plant and equipment	1.00	143,985,731	139,493,923
Lease -Rights of use		1,011,640	1,348,855
Total non-current assets		144,997,371	140,842,778
Current account with holding company	ſ	344,180,559	341,875,782
Advances, deposits and pre-payments	2.00	13,022,931	13,022,931
Investment in FDR		5,980,327	5,903,397
Cash and Bank balances	3.00	363,272	363,350
Total current assets		363,547,089	361,165,460
Total assets		508,544,460	502,008,238
Equity			
Share Capital	ĺ	50,000,000	50,000,000
Revaluation reserve		28,913,046	30,278,202
Retained earnings		419,742,659	417,213,393
Total equity		498,655,706	
N			497,491,595
Non- Current Liability			497,491,595
	[	1,407,502	
Lease liability- Long term portlon	4.00	1,407,502 8,175,840	1,024,814
Lease liability- Long term portlon  Trade and other payable	4.00		1,024,814
Lease liability- Long term portlon  Trade and other payable  Worker profit participation Fund  Lease liability- Current portion	4.00	8,175,840 - 305,412	1,024,814 3,049,123
Lease liability- Long term portlon  Trade and other payable  Worker profit participation Fund  Lease liability- Current portion	4.00	8,175,840	1,024,814 3,049,123 442,704
Non- Current Liability Lease liability- Long term portion  Trade and other payable Worker profit participation Fund Lease liability- Current portion Total current liabilities  Total equity and liabilities	4.00	8,175,840 - 305,412	1,024,814 3,049,123 442,704 3,491,827 502,008,236

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Place: Dhaka Dated: 17 April 2023

## Premier Power Generation Limited Statement of Comprehensive Income (Third Quarter Un-audited) For the period ended 31 March 2023

	09 Months Comparative		mparative	03 Months Comparative		
	Notes	July 2022 to March 2023	July 2021 to March 2022	Jan 2023 to March 2023	Jan 2022 to March 2022	
		BDT		BDT		
Revenue		29,654,513	77,733,000	25,892,550	29,479,800	
Cost of sales	6.00	(23,706,705)	(53,696,743)	(10,385,884)	(20,629,596)	
Gross profit		5,947,808	24,036,257	15,506,666	8,850,204	
Other Income		101,667				
Administrative expenses	7.00	(4,823,379)	(4,759,891)	(1,558,290)	(1,775,407)	
Profit from operation		1,226,096	19,276,366	13,948,376	7,074,796	
Finance costs Contribution to WPPF	8.00	(61,985)	(125,120)	-	(2,481)	
Profit before income tax	-	1,164,111	19,151,246	13,948,376	7,072,315	
Current tax expenses	-	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	23/232/240	13,540,570	7,072,313	
Net profit/(loss) after tax		1,164,111	19,151,246	13,948,376	7,072,315	
Other comprehensive income	_	1	5#3		3	
Revaluation of property plant & equipment			-	*	-	
income tax on other comprehensive income			-	25	-	
Total comprehensive income		1,164,111	19,151,246	13,948,376	7,072,315	
Basic EPS (par value of Taka 100) based on weighted average no. of shares		2.33	38.30	27.90	14.14	

**Company Secretary** 

**Chief Financial Officer** 

Director

Managing Director

Chairman

Place: Dhaka

Dated: 17 April 2023

## Premier Power Generation Limited Statement of Changes in Equity (Third Quarter Un-audited) For the period ended 31 March 2023

**Amount in Taka** 

Particulars	Share capital	Revaluation reserve	Retained earnings	Total equity
Balance at 01 July 2021	50,000,000	32,215,254	390,365,147	472,580,401
Revaluation reserve during the period		· ·		3#3
Depreciation on revaluation reserve		(1,452,789)	1,452,789	n=:
Net profit after tax for the period		-	19,151,246	19,151,246
Balance at 31 March 2022	50,000,000	30,762,465	410,969,182	491,731,647
Balance at 01 July 2022	50,000,000	30,278,202	417,213,393	497,491,595
Revaluation of property plant & equipment			· ·	
Depreciation on revaluation reserve		(1,365,156)	1,365,156	
Net profit for the period	-		1,164,111	1,164,111
Balance at 31 March 2023	50,000,000	28,913,046	419,742,659	498,655,706

Revaluation surplus amounting to Tk. 13,65,156.00 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets' original cost.

Company Secretary

**Chief Financial Officer** 

Director

1 1 2

Place: Dhaka

Dated: 17 April 2023

# Premier Power Generation Limited Statement of Cash Flows (Third Quarter Un-audited) For the period ended 31 March 2023

	July 2022 to March 2023 BDT	July 2021 to March 2022 BDT
Cash flows from operating activities	-	
Receipt from customers	29,654,513	77,733,000
Payment to employees	(6,862,339)	(6,794,548)
Payment to suppliers & others	(22,730,267)	(70,812,643)
Cash generated from operating activities	61,907	125,809
Bank charges & interest paid	(61,985)	(125,120)
Tax paid		-
A. Net cash from operating activities	(78)	689
Cash flows from investing activities		
Sales/(Purchase) of property, plant & equipment	-	1 <b>4</b> 7
B. Net cash used in investing activities	-	•
Cash flows from financing activities		
Proceeds from Bank Borrowing	2	
Repayment of Bank Borrowing	: <del>*</del> 3	
C. Net cash provided from financing activities		*
Net increase/(decrease) in cash and bank balances	(78)	689
Cash and bank balances at the beginning of the year	363,350	362,583
Cash and bank balances at the end of the year	363,272	363,272
Net Operating Cash Flow per Share (NOCFPS)	(0.00)	0.00
a.	<b>400</b>	
Company Secretary	Chief Financial Office	
WASC	1 -	
Hu ful	Ada	)

Managing Director

Place: Dhaka

Dated: 17 April 2023

Director

Chairman

		31 March 2023	30 June 2022
		BDT	BDT
1.00 Property, Pl	ant & Equipment		
Cost			
Opening bal		199,088,588	195,464,588
	on during the period/ Revaluation	9,366,998	3,624,000
Closing bala	al during the period nce	208,455,586	199,088,588
			,
Depreciation Opening bal		59,594,666	50,715,471
	d during the period	4,875,189	8,879,194
Closing bala		64,469,855	59,594,665
Written do	vn Value	143,985,731	139,493,923
Lease Assets	Right of Use		
Cost Opening bala	nce	2,248,091	2,248,091
	during the period	2,2 10,00 2	= = = = = = = = = = = = = = = = = = = =
	I during the period		
Closing balar	ce	2,248,091	2,248,091
Depreciation			
Opening bala		899,236	449,618
	during the period I during the period	337,215	449,618
Closing balan		1,236,451	899,236
Written Dow		1,011,640	1,348,855
2.00 Advances, c	eposits & pre-payments:		
Deposits:			
Deposit to TG	TDCL TDCL	10,109,900	10,109,900
Bank guarante	e margin to TGTDCL	1,974,430	1,974,430
Pre-paid bank	gurantee commission	320,606	320,606
MRH Dey & Co		120,938	120,938
	ty Bangladesh (Pvt) Ltd.	4,800	4,800
Advance Inco			491,230
		491,230	
VAT current a	iccount	1,027	1,027
		13,022,931	13,022,931
3.00 Cash and ba	nk balances:	13,022,931	13,022,331
Cash in han		F40	
	(Note 3.01)	363,272	363,350
Casil at Dali	(Note 3.01)	363,272	363,350
3.01 Cash at ban	k:	000,010	
Dutch Bang	a Bank Ltd Agr Br. # 16116	238,904	237,719
Social Islami			2,448
	nk Ltd. Ktg Br. #8998	124,368	123,183
Standard Da	The Eta, Rig Br. # 0550	363,272	363,350
		-	
4.00 Investment Social Islami		5,980,327	5,903,397
		5,980,327	5,903,397
4.00 Trade & oth		75.000	03.000
Provision for a		75,000	92,000
Seacom Shipp		110,489	110,489
Provision for a	as pill	8,106,005	2,846,634
TDS Pavable		(115,654)	140
. DJ i uyubit		**	(40)
VDS payable		**	
	mud & Co		
VDS payable Snehasish Mal		8,175,840	3,049,123
VDS payable Snehasish Mal  5.00 Lease Liabili	ty		
VDS payable Snehasish Mal  5.00 Lease Liabili Current por	ty	305,412	442,704
VDS payable Snehasish Mal	ty		

Amount in Taka		Amoun	t in Take
March 2023	March 2022	March 2023	March 2022
July 2022 to	July 2021 to	Jan 2023 to	Jan 2022 to

#### 6.00 Cost of sales

Gas Bill
Salary & Wages
Conveyance & Travelling
Entertainment
Repairs & Maintenance
Printing & stationery
Telephone & internet bill
Depreciation

_	4,503,258 <b>23.706.705</b>	6,544,387 <b>53,696,743</b>	299,687 <b>10.385.884</b>	2,181,462 <b>20,629,596</b>
	40,753	14,585	2,586	14,585
	181,491	77,760	71,285	22,487
	1,139,727	4,305,907	147,168	3,819,660
	59,121	35,093	16,548	25,481
1	34,326	106,698	25,276	4,240
1	3,232,339	3,164,548	997,965	1,155,253
	14,515,690	39,447,765	8,825,369	13,406,428

#### 7.00 Administrative expenses

Salary & Allowance
Travelling & Conveyance
Office Rent
Audit Fee
Legal & Professional fee
Printing & Stationery
Depreciation

4,823,379	4,759,891	1,558,290	1,775,407
371,931	378,973	103,176	126,325
19,301	12,509	7,589	4,125
147,660	225,751	15,000	225,751
69,000	69,000	23,000	23,000
585,487	443,658	199,525	186,206
3,630,000	3,630,000	1,210,000	1,210,000

#### 8.00 Finance costs

Bank charges & interest

_				
	61,985	125,120		124,625
	61,985	125,120	-	124,625